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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

Aerotest Laboratories Inc.—Appointment—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 193, p. 1445.

Airpax Electronics Inc.—Acquires—

At the annual meeting of Airpax stockholders held in Cambridge, Md., on April 25, approval was given for the acquisition of Deeco Instruments Inc., a California corporation specializing in filters and toroidal components.

Deeco, of Van Nuys, Calif., has customers such as Lockheed, Douglas, Rocketdyne, Bendix Pacific, and General Dynamics.

Herbert A. Cook, President and Chairman of the Board of Airpax, states that a west coast manufacturing facility has long been needed to cover this huge marketing area.—V. 190, p. 1289.

Airwork Corp.—Debentures Offered—Auchincloss, Parker & Redpath and associates offered on May 11 in units, \$1,500,000 of 6% subordinated debentures due May 1, 1976 and warrants to purchase 105,000 shares of common stock of this corporation. Each unit, consisting of \$1,000 principal amount of debentures with an attached warrant to purchase 70 shares of common stock, is priced at \$1,000, plus accrued interest on the debentures from May 1, 1961. The debentures and warrants will not be separately transferable until after April 30, 1964.

PROCEEDS—Net proceeds from the financing will be used by the company to pay bank loans of \$400,000, proceeds of which have been applied toward the financing of increased inventory and receivables. The balance of the proceeds will be added to working capital and applied toward expansion costs.

BUSINESS—Airwork Corp., with its headquarters and principal facilities in Millville, N. J., is engaged in the overhaul of aircraft engines, instruments and accessories, and the sale of aircraft engine parts, instruments, electronic equipment, accessories, parts and supplies. The major portion of its present overhaul activity relates to piston engine aircraft but during the last two years an increasing part of its business has been the overhaul of prop-jet and jet engine accessories. Airwork also assembles and sells electrical connectors used in missile electronic equipment and aircraft.

PRIVILEGE—The warrants in the units being offered will entitle the holder to purchase common stock at prices starting at \$7.50 per share through April 30, 1964, and ranging to \$14 per share through May 1, 1971, in each case subject to adjustment.

REDEMPTION—The debentures will be redeemable beginning May 1, 1964 at optional redemption prices receding from 105.5% to par, and for the sinking fund at par, plus accrued interest in each case.

EARNINGS—In an unaudited statement of operations for the six months ended Jan. 31, 1961, Airwork showed net sales of \$6,591,517 and net income of \$146,047.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$2,636,842 of sundry debt and 763,998 shares of common stock.

UNDERWRITERS—Associates in the offering are: White, Weld & Co., Stroud & Co., Inc., Winslow, Cohu & Stetson, Inc. and Yarnall, Biddle & Co.—V. 193, p. 1333.

Akron, Canton & Youngstown RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$433,050	\$528,435
Railway oper. expenses	365,775	408,695
Net rev. from ry. ops.	\$67,275	\$119,740
Net ry. oper. income	11,249	41,423

—V. 193, p. 1445.

Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$198,972	\$256,942
Railway oper. expenses	159,855	177,486
Net rev. fr. ry. ops.	\$39,117	\$79,456
Net railway oper. inc.	\$17,379	2,850

*Deficit.—V. 193, p. 1553.

Alberta Gas Trunk Line Co. Ltd.—Private Placement—On May 9 The Dominion Securities Corp., 40 Exchange Place, New York 5, N. Y., announced the private placement of \$67,000,000 of this utility's 5¼% first mortgage sinking fund bonds, series B, due May 1, 1981. According to the announcement, arrangements were concluded last February for the direct sale of the bonds, some of which were sold during April, and the remainder of which will be sold this July.

Aldens Inc.—Sales Off—

Period End. April 30—	1961—Month—1960	1961—3 Mos.—1960
Sales	\$8,499,979	\$10,712,191

—V. 193, p. 1897.

All-State Credit Corp.—Class A Stock Offered—Pursuant to an April 28 prospectus, an underwriting group headed by Mortimer B. Burnside & Co., Inc., 40 Wall St., New York City, publicly offered 200,000 shares of this firm's 10¢ par class A stock at \$5 per share. The issuer is not connected or affiliated with Sears, Roebuck & Co. The offering sold quickly at a premium.

BUSINESS—The company was incorporated under the laws of the State of New York on Feb. 21, 1956. Its offices are located at 71 West Merrick Road, Valley Stream, N. Y., where it leases 4,500 square feet. The company operates as a sales finance company, specializing

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in the purchase of conditional sales contracts. The company purchases the conditional sales contracts from furniture and appliance dealers throughout the metropolitan area of New York City.

The company also engages in accounts receivable financing as well as the financing of income producing equipment on the security of chattel mortgages.

The volume of business of the company in terms of receivables outstanding has grown from \$218,260 at Dec. 31, 1956 to \$1,897,452.37 for the year ending at Dec. 31, 1960.

PROCEEDS—The proceeds received from the sale of the stock will be used to eliminate the outstanding indebtedness to Concord Factors Corp. in the amount of \$680,403.62, as of March 31, 1961. The balance will be added to the working capital of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
8% subord. debts, due Dec., 1964.....	\$300,000	\$160,200
Sundry indebtedness.....		408,000
Capital stock:		
Class A stock (par 10¢).....	1,000,000 shs.	230,000 shs.
Class B stock (par 10¢).....	500,000 shs.	300,000 shs.

UNDERWRITERS—Mortimer B. Burnside and Co., Inc., 40 Wall Street, New York, N. Y. (the managing underwriter) has agreed pursuant to an agreement dated Dec. 16, 1960, to exercise its "best efforts" as the company's agent to find purchasers for 200,000 shares of the company's class A stock at the price of \$5 per share.

Pursuant to an agreement dated April 21, 1961, the following firms have agreed to act as co-underwriters in connection with a portion of the distribution:

	Shares
Stanley Heller & Co.....	25,000
John H. Kaplan & Co.....	20,000
Phillips, Rosen & Appel.....	10,000

—V. 193, p. 905.

Analex Corp.—Registers—

Analex, of 150 Causeway Street, Boston, Mass., filed a registration statement with the SEC on May 4 covering 17,204 outstanding shares of common stock, to be offered for public sale from time to time by the holders thereof in the over-the-counter market at prices related to the current market prices at the time of sale. The registration statement also relates to 10,000 common shares which are owned by one of the selling stockholders and which are subject to purchase by three persons to whom options have been granted for purchase at \$7.50 per share. The statement further relates to 54,695 common shares which, according to the statement, were previously registered with the Commission and which underlie warrants which were attached to an issue of debentures previously sold (of which 10,000 were issued to Putnam & Co., the underwriter), which warrants are exercisable after January 1961 at from \$16 to \$17.50 per share.

The company designs, develops and manufactures high speed printers and high speed paper tape readers for use in association with com-

puters and electronic data processing equipment or systems. It is also engaged in research, development and manufacture of other electronic and electro-mechanical systems and equipment. A subsidiary is engaged in producing technical literature and manuals for industry and governmental agencies. The company was organized in 1952 by the partners of Anderson-Nichols & Co., Inc. (formerly Anderson-Nichols & Co.) which received 126,000 common shares in exchange for its Electronic Development Division and its Technical Manuals Division, now operated by the company. The proceeds received from the exercise of the warrants will be added to the company's working capital.

In addition to certain indebtedness, the company has outstanding 300,305 shares of common stock, of which E. Ross Anderson, President of the company and of Anderson-Nichols, owns 50,000 shares and management officials as a group 160,564 shares. The Liquidating Trustees of Anderson-Nichols & Co. hold 124,940 shares and propose to sell 18,140 shares and Robert W. Purcell, a director, owns 29,064 shares and proposes to sell 9,064 shares. As previously indicated, only 17,204 of such outstanding shares are being registered.—V. 192, p. 2217.

Arkansas Power & Light Co.—Bond Offering Cleared

The SEC has issued an order under the Holding Company Act authorizing the company (Little Rock) to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds due 1991. Net proceeds will be used for construction of new facilities, for the extension and improvement of present facilities, for repayment of notes to banks, and for other corporate purposes.—V. 193, p. 1685.

Atlantic Coast Line RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$15,363,505	\$15,451,564
Railway oper. expenses	11,520,510	12,013,854

	\$3,862,995	\$3,437,710	\$9,652,952	\$9,560,388
Net ry. oper. income	1,303,075	1,463,649	2,802,235	3,143,492

—V. 193, p. 1555.

Atlas Credit Corp. (& Subs.)—New Highs—

The Jenkintown, Pa. corporation and its subsidiaries in the six months ended March 31, 1961, set new high records in both operating revenues and net earnings, Jack L. Wolgin, President, reported to stockholders.

Net income for the six months to March 31, 1961, totaled \$465,669, equal, after preferred dividend requirements, to 31 cents per share on 1,506,163 common and class B common shares outstanding at March 31, last. This compared with adjusted net income in the six months to March 31, 1960, of \$217,985, equal to 15 cents per share on 1,424,437 shares of common and class B common stock then outstanding.

Mr. Wolgin told stockholders that operating revenues for the six months to March 31, 1961, set a new high at \$1,348,189, which was more than double operating revenues of \$662,415 in the six months to March 31, 1960. For the fiscal year ended Sept. 30, 1960, Atlas Credit reported operating revenues of \$1,579,773.

Capital funds at March 31, 1961, also reached a record high at \$5,362,086, up from \$4,864,000 at Sept. 30, 1960, the end of the fiscal year, and \$2,576,763 at March 31, 1960.

Mr. Wolgin stated that, based on the present outlook, Atlas Credit will set new records in both operating revenues and net income for the fiscal year ending Sept. 30, 1961.

Atlas Credit Corp. is a national financing institution, with subsidiary branches and service centers in 29 states and two Canadian provinces. The corporation specializes in financing home improvements and in the purchase and lease back of plants and equipment.—V. 193, p. 1011.

Atohm Electronics, Sun Valley, Calif.—Files With SEC

The company on April 13, 1961 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at \$6 per share through Francis J. Mitchell & Co., Inc., Newport Beach, Calif.

The proceeds are to be used to repay loans, purchase equipment and inventory, and for working capital.

Bangor & Aroostook RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$1,714,562	\$1,873,622
Railway oper. expenses	1,259,593	1,404,192

	\$454,969	\$469,430	\$883,525	\$1,085,238
Net railway oper. inc.	213,146	387,039	533,254	801,577

—V. 193, p. 1555.

Banker's Finance Co., Inc., Atlanta, Ga.—Files With Securities and Exchange Commission—

The corporation on April 28, 1961 filed a letter of notification with the SEC covering \$150,000 of 8% debentures bonds due serially Dec. 31, 1961 to 1966, inclusive, to be offered at \$500 per bond. No underwriting is involved.

The proceeds are to be used for working capital.

Baxter Laboratories, Inc.—Appointment—

The First National City Bank has been appointed transfer agent for 1,346,362 shares of common stock (par \$1) of the corporation.—V. 192, p. 397.

(James B.) Beam Distilling Co.—Secondary Offering—

Goldman, Sachs & Co. headed an underwriting group making a secondary offering on May 9 of 200,000 common shares (\$2 par value) of James B. Beam Distilling Co. at a price of \$44 per share. The company will not receive any proceeds from the 200,000 shares being sold. The offering was oversubscribed and the books were closed.

BUSINESS—The company is engaged principally in the distilling

Continued on page 3

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

A lift in the four-week combined corporate and municipal float brings it to above the billion dollar level, at approximately \$1.3 billion, after having floated just below that level in the past two weeks. This rise is attributable to corporate fixed interest securities entering the 28-day visible supply calendar. Compared to last week's projection, the float gained \$342 million and \$284 million of this emanates from corporate bonds. In fact, despite a much discussed and analyzed unusually hungry market demand for equities, the bulk of new financing and refinancing consists of debt issues.

This week's larger issues are identified at the end of this column. Their details are found in the surrounding pages and/or last week's Thursday issue. Included therein are: today's bidding for Chicago, Ill., \$40 million tax-exempt scheduled for 10 a.m., and Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co. shepherding of \$75 million Tennessee Gas Transmission Co.'s debentures set for May 16. No date has been set as yet, at this writing, for New York State Housing Authority's \$50 million negotiation offering via Phelps, Fenn & Co., Inc. Our municipal calendar of May 11 erroneously listed it for May 16.

The Treasury's auction today of \$1.6 billion (\$1.1 billion in 13-week and \$500 million in 26-week bills) to replace old bills coming due soon will not raise any new cash. This was done in the previous two weeks and the recent \$7.8 billion refunding wherein the Treasury took advantage of its unusually generous coupon rate to raise a bit over \$500 million in new cash for a total of over \$700 million in two weeks.

The following tabulation aggregates estimated dollar demand for capital by principal type of issue and calendar week. Out of 24 corporate bond issues with assigned sales dates in these four weeks, 17 of them—including the A.T.&T. \$250 million issue of June 6th—are to be submitted for bidding.

FOUR WEEK FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
May 15-May 20	\$156,720,000	\$47,408,000	\$204,128,000	\$113,691,000	\$317,819,000
May 22-May 26	188,800,000	51,919,720	240,719,720	92,767,000	333,486,720
May 29-June 6	50,000,000	57,906,750	107,906,750	86,908,000	194,814,750
June 5-June 10	287,000,000	64,300,000	351,300,000	95,689,000	446,989,000
Total	\$682,520,000	\$221,534,470	\$904,054,470	\$389,055,000	\$1,293,109,470
Last week's data	\$398,225,000	\$196,811,750	\$594,036,750	\$357,489,000	\$951,525,750

* \$1 million or more. Not included is the rumored first week of June date for the \$45 million negotiations of Turnpike Authority of Kentucky (Western Division) by Allen & Co. Also excluded is the Phelps, Fenn & Co., Inc., negotiated N. Y. State Housing Authority's proposed \$50 million issue.

TOTAL CORPORATE BACKLOG UNCHANGED

The backlog of corporate issues announced and readied for the market, with and without assigned offering dates, remains unchanged at the \$2 billion mark. Municipals with set sales dates are more numerous than last week's tally but the total dollar volume is down. Two negotiation issues, the \$45 million Kentucky Turnpike and the \$50 million N. Y. Housing Authority would add \$95 million to the total if their timing were settled.

	—Total Formal Backlog—	
	This Week	Last Week
Corporate bonds with dates	\$970,170,000 (37)	\$899,225,000 (42)
Corporate bonds without dates	228,005,240 (40)	238,913,240 (39)
Total bonds	\$1,198,175,240 (79)	\$1,138,138,240 (81)
Corporate stocks with dates	\$257,142,970 (73)	\$295,469,750 (93)
Corporate stocks without dates	636,904,360 (292)	597,186,360 (248)
Total stocks	\$894,047,330 (365)	\$892,656,110 (341)
Total corporates	*\$2,092,222,570 (444)	\$2,030,794,350 (422)
Total municipals with dates	\$452,748,000 (79)	\$465,232,000 (66)

* Includes \$13 million in two preferreds with dates and \$10,377,030 in six preferreds without dates. Also, 14 issues of \$300,000 and less with dates and 116 without dates.

The indeterminate backlog of issues reportedly due for the market but not finalized as yet edged slightly more than last week's figure despite the exit of \$65 million Alberta Gas Trunkline Co., Ltd. into a private placement last week. The new, larger candidates for this backlog of unfirmed issues are: Thompson Ramo-Wooldridge, Inc., \$25 million nonconvertible debentures; Pan American World Airlines forced sale of 400,000 shares of National Airlines (the underwriter has not been announced as yet); Rowan Controller Co. to sell 50,000 shares of common; Dallas Automotive, Inc., 390,000 shares of common; 330,000 Tennessee Bank & Trust Co., stock rights; and 70,400 First Bank of San Jose, stock rights.

—Indeterminate Backlog—

	This Week	Last Week
Corporate stocks and bonds	\$1,600,000,000	\$1,530,000,000
Last week's gross total of formal and informal corporate backlog amounted to \$3.5 billion. This week's total comes to \$3.6 billion.		

J. F. K. EXCEEDS F. D. R. ON GOLD

Multer Acts to Free Gold for Internationalization

The first step to internationalize our gold reserves was taken last week, not by the Administration directly, when Rep. Abraham J. Multer (D-N.Y.) introduced H.R. 6900 on May 9 without, incidentally, an accompanying Senate Bill. His Bill would "repeal the 25% gold cover [behind Federal Reserve notes and deposits] requirement . . . [and] repeal the limit on interest rates which certain commercial banks may pay on time deposits of foreign governments and central banks."

This, by itself, does not indicate in any way that we would deposit our gold in, for example, the International Monetary Fund in exchange for a deposit credit or a new international currency. But in line with the tremendous discussion and pressure here and abroad by prominent individual experts and foreign heads of government to alleviate what they believe to be a certain future world liquidity problem, and to mitigate short run speculative attacks on the British pound and the American dollar, this would permit their recommendation for pooling all foreign exchange reserves to be done. Our gold, in short, would be free at first to redeem any foreign demands on our dollar without affecting our domestic money-credit structure. And, if the recommendations for a new monetary system are accepted (Tiffin's presence in the Administration and as part of our representation with Roosa and Martin in Paris at the OEEC-OECD meeting makes this a most likely supposition), the elimination of gold as a reserve behind our currency and member bank deposits should make it relatively simple to shift it over to an international agency. Most likely this would be accompanied by a pledge from all foreigners, and

ourselves, that ultimate redemption will not be in gold but in the new International Agency's credit or notes. Therefore, no need to keep gold here to back up our dollar pledges.

The wheels are well greased for step No. One. Tomorrow, on May 16, Subcommittee No. 3 of the House Banking and Currency Committee will begin hearings on this bill. The ostensible purpose of the bill, Rep. Multer said, is to reassure foreign holders of \$20,835 million short-term claims that we will use our entire monetary stock to meet our redemption pledge, if necessary. Of this amount, \$3,816 million are held by international institutions, \$14,819 million by central banks and the remainder by other foreigners. Also, of this total, \$9,252 million are deposited here and \$9,988 million are in our Treasury bills and certificates [end of February data, *Federal Reserve Bulletin*, April, 1961].

The opening witnesses on May 16 are to be Secretary of the Treasury Douglas Dillon, and Federal Reserve Board Chairman William McChesney Martin. Minimal expectations are that they will support the Presidents' February 6 message to Congress on our balance of payments and gold, wherein he said:

I have pledged that the full strength of our total gold stocks and other international reserves stands behind the value of the dollar for use if needed. . . . Until now the free nations have relied upon increased gold production and continued growth in holdings of dollars and pounds sterling. In the future, it may not always be desirable or appropriate to rely entirely on these sources. We must now, in cooperation with other leading countries, begin to consider ways in which international monetary institutions—especially the International Monetary Fund—can be strengthened . . . in furnishing needed increases in reserves, and in providing the flexibility required to support a healthy and growing world economy.

Reference can also be expected to be made to this March quarter's improved balance of payments deficit to \$1 billion on an annual basis, the lowest level in the past three years, as creating a propitious time to make such a move.

Multer's proposal would be the first step to smash completely and irretrievably the mirror that reflects on the wisdom and actions of our monetary managers. This should generate the gravest forebodings among those who favor the least government selective controls in peacetime. If the President has presented the broad outline of what is to come, then we can anticipate that money management, (1) will become a game; (2) will adopt Professor Robert Triffin's plan to internationalize our gold [*Gold and the Dollar Crisis*, Yale Univ. Press, 1960]; and (3) would substitute Maxwell Stamp's¹ plan if Triffin's proposal is too complicated to work.

¹ Former adviser to Bank of England, British alternative executive director of the IMF, 1951-1953, and director of the IMF's European Department from 1953-1954.

THE LOSER GETS ALL THE CHIPS HE NEEDS OR, "MONEY WITHOUT SWEAT"

Prime Minister Macmillan at M.I.T., April 7, feared future trade will expand at a faster rate than monetary reserves and he, also, likened today's monetary system to a children's game. He said:

When the family sits around at Christmas to play rummy . . . and one child gets all the chips, and another has not enough to go on, well, something must be done; either more chips must come from the bank, which father generally keeps, or the winning children must hand over some of theirs to the others, otherwise the game stops. But is there enough money? We . . . must create more [reserves] to finance expanding trade. . . . Remedies . . . suggested [present] what I might call mental hurdles. . . . It is normal to think of money as something painfully acquired. A dollar represents so many drops of sweat, or so many ulcers. There seems to be something immoral in increasing the credit base by mutual agreement. It is done often enough in our internal economy, but the extension to the international field is hard to swallow. All the same, I repeat: expanding trade needs expanding money.

Professor Triffin would bar countries the use of key world currencies as foreign exchange reserves and offer, instead, the opportunity of depositing them with the IMF. Countries could keep gold as reserves but not, thus, the dollar or sterling. In turn, the IMF would, under this second monetary plan, use these deposits for international credit creation and to invest in the financial markets of member countries. This should make the loser in Macmillan's "game" certain to get more chips no matter how recklessly and foolishly he plays. And without further ado, gold would become passé. The important thing would be to feed the IMF dollars and sterling and those countries can be expected to cooperate.

The third monetary management alternative would be the Stamp plan proposed in the February 10 issue of the *Guardian*. The IMF would simply issue, say, \$3 billion in Fund Certificates for allocation to needy countries. Nations willing to accept them in payment for goods would treat them as "good as gold" by using them as reserves or by selling them to one another. This international printing press would be restrained solely by the operator's wisdom without, of course, allowing the presence of gold to reflect what is being done or to sound any alarm, or to serve as a checkrein reminder not to exceed a certain speed. Now Macmillan can have all the chips he needs without any complications. After all, we will have reached the point of monetary immorality where there is "nothing immoral in increasing the credit base" and our currency will be as good as anyone else's fiat money. The road leading to this new international monetary management starts domestically with H.R. 6900. It ends with the international elimination of the world's present gold exchange standard based, primarily, on the fact that we still stand ready to honor a foreign held dollar with 1/35 of an ounce of gold 9/10 fine. The issue of reserves is a straw man, in our opinion, to cover the failure to correct the causes of fundamental disequilibrium.

CHANGES IN THE PAST WEEK

In the past week through May 10, corporate public sales were \$90,812,240 and almost half of this, \$44,147,400, consisted of debt issues. Municipals sold in the same period came to \$102,037,000 not including \$30,428,000 in tax-exempt secondaries.

The *Chronicle's* May 11 corporate calendar had \$87 million added to it in four fixed interest capital securities and approximately \$2 million in equities. Additions to the municipal calendar were \$117,106,000.

The Federal Reserve purchased as of May 10 \$124 million bonds up to ten years and \$54 million notes which helped to strengthen this week's bond prices further. Its average increase in total Governments bought outright was \$100 million as of May 10 compared to last week. It was up \$1,176 million compared to the 1960 week.

LARGER ISSUES IN THE OFFING

Among the following list of larger issues in the next four weeks, there is one equipment trust certificate:

Week of May 15-May 19: \$12 million Arkansas Power & Light Co., bonds; CTS Corp., 300,000 shares, common; 101,398 shares of Harcourt Brace & World Inc., common; \$25 million N. Y. State Electric & Gas Corp., bonds; \$75 million Tennessee Gas Transmission Co., debentures; \$10 million Pennsylvania Electric Co., bonds; \$20 million Federal Paper Board Co., Inc., debentures; \$9 million in bonds and 202,333 shares of common of Interstate Power Co.; 240,000 shares of Microwave Associates, Inc., common; and in Municipals—\$40 million Chicago, Ill.; \$4.2 million Jefferson County School District, Colo.; \$6,875,000 Cook County, Niles Township Community H. S. District No. 219, Ill.; \$24,580,000 Pennsylvania State Public School Building Authority, Pa.

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and merchandising of Kentucky straight bourbon whiskey. The company estimates that, in terms of number of cases sold, its "Jim Beam" is the second leading brand of straight bourbon, and one of the top ten brands of any type of liquor sold in the United States.

SALES—For the fiscal year ended June 30, 1960, consolidated net sales were \$79,461,606 and net income was \$4,275,734. Approximately 88% of such sales were accounted for by Kentucky straight bourbon whiskeys, principally the "Jim Beam" brand, and the remainder of such sales by scotch whiskey, vodkas, brandies and cordials which the company merchandises.

UNDERWRITERS—Each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the number of common shares set opposite its name below:

	Shares		Shares
Goldman, Sachs & Co.	35,500	Loewi & Co. Inc.	2,500
Bache & Co.	3,500	McDonnell & Co. Inc.	3,500
Bacon, Whipple & Co.	3,500	Newburger & Co.	2,000
Baker, Simonds & Co.	2,500	Newhard, Cook & Co.	2,500
Ball, Burge & Kraus	2,500	Piper, Jaffray & Hopwood	3,500
A. G. Becker & Co. Inc.	4,500	Prescott, Shepard & Co.	2,500
William Blair & Co.	2,500	Inc.	2,500
W. H. Blair & Co. Inc.	9,000	Reinholdt & Gardner	2,500
Clark, Dodge & Co. Inc.	4,500	Reynolds & Co. Inc.	4,500
Julien Collins & Co.	2,000	Rotan, Mosle & Co.	2,000
Davenport & Co.	2,000	L. F. Rothschild & Co.	4,500
Dominick & Dominick Inc.	4,500	Shearson, Hammill & Co.	3,500
Drexel & Co.	4,500	Smith, Barney & Co. Inc.	9,000
Goodbody & Co.	3,500	Stone & Webster Sec.	9,000
Halle & Stueglitz	2,500	Corp.	9,000
Harriman Ripley & Co. Inc.	9,000	Spencer Trask & Co.	4,500
Hayden, Stone & Co.	4,500	Tucker, Anthony &	4,500
E. F. Hutton & Co. Inc.	3,500	R. L. Day	4,500
Kentucky Co.	2,000	G. H. Walker & Co. Inc.	4,500
Lazard Freres & Co.	9,000	J. C. Wheat & Co.	2,000
Lehman Brothers	9,000	Dean Witter & Co.	9,000

—V. 193, p. 1447.

Berkey Photo, Inc.—Acquires—

Berkey Photo, Inc., one of the country's largest photofinishers and importers of cameras and photographic equipment, has acquired Simon Brothers, Inc. of Long Island City, N. Y., manufacturers of Omega enlargers, for an undisclosed amount of cash and stock, according to Benjamin Berkey, President.

Simon Brothers, Inc. is the country's largest manufacturer of photographic enlarging equipment. The firm also manufactures photo electronic computers for photographic color enlarging, microfilm enlargers and audio-visual equipment and is the sole manufacturer of special enlargers for color photofinishing.

Simon Brothers will retain its name, operating with its present management as a wholly owned subsidiary of Berkey Photo, Inc. Last year Simon sales were approximately \$2,000,000.

According to Frederick Simon, company President, "Our merger with Berkey will permit us to accelerate our growth by producing and marketing new designs in enlarging, audio-visual, and microfilm equipment much sooner than originally scheduled. We will also be able to improve our position in foreign markets."

Berkey Photo, Inc. now has more than 12,000 stockholders in 45 states as a result of its public offering of 464,725 shares.

More than two-thirds of the stockholders own fewer than 25 shares. More than 10,500 shareholders—nearly 90%—own fewer than 50 shares. Berkey sales last year were more than \$12,000,000 with per share earnings of approximately 55 cents, compared with 30 cents in 1959. —V. 193, p. 1335.

Bimetal Bearings Private Ltd.—To Be Formed—

Plans for construction of the first major automotive bearing plant in India, to be known as Bimetal Bearings Private Limited, were announced on May 8 by a partnership that includes Cleveite Corp. of Cleveland, in addition to its investment, Cleveite will provide technical assistance in the design, construction and operation of the plant.

Other companies in the group are Repco Limited, Cleveite's licensee in Australia, and India Pistons Limited in Madras, India. The new plant will be located in Madras and will employ about 125 people.

Initially, production of sleeve bearings and bushings will be for the growing Indian automotive and farm equipment industries. Automotive production—mainly trucks and buses—will approximate 100,000 units this year and is expected to increase by 50% by 1965.

Cleveite's Cleveland Graphite Bronze division is the world's largest independent producer of sleeve bearings and bushings. Many of its products are manufactured abroad under licensing agreements, the first of which, with Vandervell Products, Ltd., London, has been in effect for 27 years. Other licensees are Repco, Glyco-Metall-Werke in Germany, and Metal Leve S/A in Brazil.

Repco, the largest automotive parts manufacturer in Australia, also produces machinery and specialized tools for general industry. India Pistons is a leading producer of pistons and cylinder sleeves and also gray iron castings for the Indian auto industry.

Boise Downtown Parking Corp., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on April 17, 1961 filed a letter of notification with the SEC covering 750 shares of common stock to be offered at par (\$100 per share) without underwriting.

The proceeds are to be used to purchase property for a parking area.

Broad & Wall Corp.—Common Stock Offered—Pursuant to an April 5 prospectus, this corporation offered New York State residents, directly and through dealers, 100,000 shares of its \$1 par common stock. The offering was made in units of 100 shares each at \$600 per unit.

BUSINESS—The company is actively engaged in various phases of the financing business, principally lending money on negotiable securities pledged as collateral. It has made no unsecured loans and does not intend to do so. The company accepts as collateral for its loans principally shares of stock, and occasionally bonds, listed for trading on the New York Stock Exchange or the American Stock Exchange. Loans are also extended on unlisted securities, both stocks and bonds, traded in the Over-the-Counter Market. The company has on occasion accepted other forms of security as collateral.

PROCEEDS—The net proceeds to be received by the company from sales of its common stock will be added to its general funds and working capital and used for the general business activities and purposes of the company.

CAPITALIZATION AS OF MARCH 31, 1961

	Authorized	Outstanding
7% conv. sub. notes, due June 15, 1965, Series A	\$249,000	\$239,000
7% conv. sub. notes, due June 15, 1965, Series B	250,000	84,000
Common stock (\$1 par)	1,000,000 shs.	39,375 shs.
Common stock purchase warrants	100,000	100,000

Buccaneer Stamp Co. of the Panhandle, Waco, Texas—Files With Securities and Exchange Commission—

The company on April 27, 1961 filed a letter of notification with the SEC covering 24,500 shares of class A common stock (par \$1) to be

offered to eligible members of the public, and 15,500 shares of class B common stock to be offered for subscription (at par) to stockholders. No underwriting is involved.

The proceeds are to be used for inventory, salaries, rent, and working capital.

Butler Brothers—Sales Higher—

Period End, April 30—	1961—Month—1960	1961—4 Mos.—1960
Sales	\$15,659,022	\$15,620,576
—V. 193, p. 1687.	\$64,753,407	\$60,500,439

California Liquid Gas Corp.—Additional Financing Details—Our May 8 issue reported the May 5 offering of 125,000 shares of this firm's \$1 par common stock at \$36 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below severally agreed, subject to certain conditions, to purchase from the company and the selling stockholder the aggregate numbers of shares of common stock set forth opposite their names below:

	Shares		Shares
Kidder, Peabody & Co.	25,500	McDonald & Co.	3,500
Hemphill, Noyes & Co.	7,000	Rauscher, Pierce & Co.	3,500
Hornblower & Weeks	7,000	Inc.	3,500
Paine, Webber, Jackson &	7,000	Wagonseller & Durst Inc.	3,500
Curtis	7,000	J. Barth & Co.	2,000
Shearson, Hammill & Co.	6,500	Bingham, Walter & Hurry	2,000
Davis, Skeggs & Co.	6,000	Inc.	2,000
Lester, Ryons & Co.	6,000	Hill Richards & Co. Inc.	2,000
Mitchum, Jones &	6,000	Hooker & Fay Inc.	2,000
Templeton	6,000	Sutro & Co.	2,000
Schwabacher & Co.	6,000	Richard A. Harrison Inc.	1,500
William R. Staats & Co.	6,000	Pacific Coast Sec. Co.	1,500
Bateman, Eichler & Co.	3,500	Norman C. Roberts Co.	1,500
Crowell, Weedon & Co.	3,500	Stern, Meyer & Fox	1,500
Dempsey-Tegeler & Co.	3,500	Wilson, Johnson & Higgins	1,500
Irving Lundborg & Co.	3,500		

—V. 193, p. 2004.

Cambridge Growth Fund, Inc.—Seeks Orders—

This New York investment company has applied to the SEC for exemption orders under the Investment Company Act with respect to its proposed purchase of stock of Howard Johnson Co. and of Microwave Associates, Inc.; and the Commission has issued orders giving interested persons until May 24 to request a hearing thereon. Howard Johnson previously filed a proposal for the public offering of 660,000 common shares, which is expected to be offered on or about May 28.

The Fund proposes to purchase about 333 shares at the public offering price (expected to be between \$30 and \$35 per share). Similarly, Microwave Associates has proposed the public offering of 240,000 shares, of which the Fund proposes to purchase about 213 shares at the public offering price (expected to approximate \$47 per share). The purchase in each case is to be made from Laird, Bissell & Meeds, a member of the selling group of underwriters. An employee of that firm is a director of the Fund. Because thereof, the proposed purchases by the Fund is prohibited by the Act unless the Commission finds that the terms of the proposed transactions are fair and grants the requested exemption.—V. 191, p. 2411.

Canadian Pacific Lines in Maine—Earnings—

Period End, Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$1,384,779	\$1,227,747
Railway oper. expenses	535,838	529,448
Net rev. from ry. ops.	\$848,941	\$698,299
Net ry. oper. income	703,288	560,224
—V. 193, p. 1555.	\$1,905,763	\$1,851,277
	1,477,929	1,415,593

Capital Southwest Corp.—Registers Common—

This corporation, 6517 Hillcrest Avenue, Dallas, Texas, filed a registration statement with the SEC on May 3 covering 1,250,000 shares of common stock, to be offered for public sale at \$11 per share. The offering will be made on an all or none basis through underwriters headed by Rotan, Mosle & Co. which will receive a \$1 per share commission. The registration statement also includes 135,000 common shares which will be offered directly by the company at \$10 per share to its directors and certain other persons connected with its organization.

Organized under Texas law in April, 1961, the company is licensed as a small business investment company under the Small Business Investment Act of 1958 and is registered as a closed-end non-diversified management investment company under the Investment Company Act of 1940. The company was founded through the cooperative efforts of a group including the executive officers and directors of 21 banks located in the Southwest. All of these banks invested in the stock of the company and all but one have invested an amount equal to 1% of their respective capital and surplus. The principal aim of the company will be to achieve capital appreciation through investment in small businesses which it believes to have favorable potential for growth, and to supply management, financial and advisory services on a fee basis, primarily to such businesses. With the net proceeds from the stock sale and shares recently sold to its present stockholders, the company will commence operations with about \$14,450,000 in cash. The company will furnish equity capital to small businesses, with initial investment emphasis to be in the Southwest, to make long-term loans to small businesses, and to supply management, financial and advisory services to such businesses.

The company has outstanding 60,000 shares of common stock, of which management officials as a group own directly (or indirectly) by virtue of stock ownership in banks which own company stock) 42.83%, and the said banks own the balance. Cam F. Dowell, Jr. is listed as Board Chairman and Harlan Ray as President.

Carwood-Korda Productions, Inc., Hollywood, Calif.—Files With Securities and Exchange Commission—

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for the purchase of literary properties; writers' fees; publicity, and working capital.

Central Public Utility Corp.—Fee Payments OK'd—

The SEC has issued an order under the Holding Company Act authorizing this corporation to pay a \$10,000 fee to Reis & Chandler, Inc., for services in connection with proceedings which culminated in a 1959 order exempting Central and its subsidiaries from the Holding Company Act.—V. 193, p. 1226.

Chamblee Self-Service Associates—Registers—

This firm ("Associates"), 60 East 42nd Street, New York, filed a registration statement with the SEC on May 8 covering \$670,000 of participations in partnership interests in Associates, to be offered for public sale at \$10.00 per participation. No underwriting is involved.

Associates was organized under New York law in January, 1961, and is a partnership consisting of Lawrence A. Wein and Ralph W. Feisten. In January, 1961, Buford Highway Associates ("Buford"), a partnership comprised of Wein and Peter L. Malkin, purchased about 8.5 acres of land, located about 14 miles from downtown Atlanta, Ga., from an unaffiliated person for \$77,000. Buford entered into a contract with Z. W. Corp. (owned by Sidney A. Wein, brother of Lawrence A. Wein) for construction of a building on that site for use as a "Zayre" self-service department store. Z. W. Corp. agreeing to deliver the building and paved parking area for \$733,000. The contract price is payable upon completion, but Z. W. Corp. has the right to borrow up to \$733,000 from Buford at 8% interest, as construction progresses.

Buford immediately leased the property to a nominee who entered into a sublease with Zayre Corp. Thereafter, Buford sold the property to Associates for \$640,000, subject to the lease (which was assigned to Buford) and to the sublease held by Zayre. Wein and Feisten are each offering up to \$335,000 of participations in his partnership interest, and the partnership capital of \$670,000 will be used to defray Associates' acquisition cost (including \$30,000 to Wien, Lane & Klein to defray expenses and legal fees). Zayre is a privately owned company not affiliated with Associates or Buford, which operates a chain of self-service department stores and ladies' and children's apparel shops. Under the lease, Buford is required to pay rent to Associates (which can increase under certain conditions); and the gross income of Buford will be determined by the rent it receives from Zayre, which is a fixed minimum, but may increase depending on the volume of sale at the premises.

Charles of the Ritz, Inc.—Appointment—

The First National City Bank has been appointed registrar for 1,065,000 shares of common stock (par \$1) and 785,000 shares of class B common stock (par \$1) of the corporation.—V. 193, p. 2004.

Chicago & Eastern Illinois RR.—Earnings—

Period End, Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$2,876,168	\$3,051,779
Railway oper. expenses	2,373,639	2,424,768
Net rev. from ry. ops.	\$502,529	\$627,011
Net ry. oper. income	58,356	264,016
—V. 193, p. 1555.	\$1,053,992	\$1,338,121
	*228,442	328,306

Chicago Great Western Ry.—Earnings—

Period End, Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$2,542,067	\$2,799,680
Railway oper. expenses	1,983,121	1,947,886
Net rev. from ry. ops.	\$558,946	\$851,794
Net railway oper. inc.	119,402	245,020
—V. 193, p. 1555.	\$1,684,091	\$2,414,419
	341,131	715,848

Chicago Mill & Lumber Co.—Report—

Earnings for the three months ended March 31, 1961 were \$167,910.15 or 34 cents per share on the 495,040 shares of capital stock outstanding on that date. For the first quarter of 1960, earnings were \$222,365.75 or 45 cents per share on 494,635 shares outstanding at the end of that period. These figures are unaudited and subject to year-end adjustments, but provision has been made for all adjustments and taxes known at this time.

Sales volume increased steadily throughout the period, the total being only 5% below last year's first quarter. However, higher operating costs in the Container Division had to be absorbed while selling prices were relatively unchanged. Also, lumber prices were still sharply depressed and that division operated at a loss. The Crude Oil Division results were improved, earnings being 12 cents per share as compared with 10c in the first quarter of last year.—V. 191, p. 2200.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—

Period End, Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$18,075,007	\$19,025,746
Railway oper. expenses	14,956,480	15,902,966
Net rev. from ry. ops.	\$3,118,527	\$3,122,780
Net ry. oper. income	555,497	521,595
—V. 193, p. 1555.	\$7,666,580	\$7,997,073
	271,881	674,693

Chicago, Rock Island & Pacific RR.—Earnings—

Period End, Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$17,819,433	\$18,439,048
Railway oper. expenses	13,892,897	14,316,205
Net rev. from ry. ops.	\$3,926,536	\$4,122,843
Net railway oper. inc.	907,565	898,065
—V. 193, p. 1555.	\$10,796,532	\$10,862,012
	2,130,336	2,101,628

Claycraft Co.—Bonds Offered—This Ohio manufacturer of face brick and glazed brick and tile has issued \$1,350,000 of 12-year 6% mortgage bonds to help finance an expansion program of new plant and equipment totaling approximately \$1½ million. The Ohio Co., Columbus, O., underwrote the issue and is offering the bonds exclusively to Ohio residents. The bonds are priced at par, plus accrued interest, to yield 6%.

BUSINESS—Claycraft operates five plants in Ohio. It makes the widest variety of brick and tile, and the most complete line of glazed brick and tile, in the industry. Of recent years, production has been concentrated on glazed products. These include glazed brick and tile custom colored to architects' specifications, which Claycraft was one of the first to develop. Currently, glazed products account for 60% of total sales with custom colored items making up 25%.

ASSETS—As shown by the pro forma consolidated balance sheet as of Nov. 30, 1960, current assets exceed current liabilities by \$947,736.60, total assets exceed total liabilities by \$2,279,936.22 and net tangible assets amount to more than \$2,600 per \$1,000 of this issue.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders for Bonds—

The Hanover Bank, 70 Broadway, New York 15, N. Y., will up to noon (EDT) on May 24, 1961 receive tenders for the sale to it of St. Louis Division first collateral 4% trust mortgage bonds, to an amount sufficient to exhaust the sum of \$110,462 at prices not to exceed 105% plus accrued interest.—V. 192, p. 1911.

Cleveite Corp.—Invests in Indian Plant—

See Bimetal Bearings Private Ltd., above—V. 193, p. 908.

Clifton Precision Products Co., Inc.—Sales, Net Up—

Net sales for the first six months of the fiscal year ended March 31 amounted to \$6,261,046, according to an interim report issued to shareholders on May 3. During the same period a year ago, net sales were \$4,925,869.

For the first half of the current fiscal year, net income was \$478,200, equal to \$1.14 per share on the 417,876 shares of common stock outstanding. Net income amounted to \$200,653 for the same period last year, or 48 cents a share adjusted to the presently outstanding shares.—V. 193, p. 1791.

Colonial Stores Incorporated—Sales Off—

This corporation on May 4 reported sales of \$34,138,353 for the four-week period ended April 22, 1961, compared with \$34,786,710 for the corresponding period of last year, a decrease of 1.9%.

Sales for the 16 weeks ending April 22 totaled \$133,867,210, compared with \$136,855,795 for the same period of last year, a decrease for the 16 weeks of 2.2%.

The above sales reflect company operations in ten states and indicate there were 446 stores in operation April 22 compared to 460 stores a year ago.—V. 193, p. 1687.

Colorado & Southern Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$1,198,294	\$1,339,133
Railway oper. expenses—	1,063,159	1,017,816
Net rev. from ry. ops.—	\$155,135	\$321,317
Net railway oper. inc.—	47,352	127,942
—V. 193, p. 1556.		

Colorado Trust Deed Funds, Inc.—Enjoined—

The SEC Denver Regional Office announced May 2 the entry of a Federal court order permanently enjoining Colorado Trust Deed Funds, Inc., Mortgage Underwriting Corp., James Thomas III, Boyd Thomas and Clifford McLin from further violating the Securities Act anti-fraud provisions in the sale of 6% and 10% trust deed certificates of Colorado Trust Deed Funds.

Consolidated Cigar Corp.—Rights Offering to Stockholders—The corporation is offering to holders of its outstanding common stock rights to subscribe at \$39 per share for 173,263 additional common shares at the rate of one share for each eight shares held of record May 8, 1961. The offering will expire at 3:30 p.m. (EDST) May 24, 1961. A group of investment firms headed by Eastman Dillon, Union Securities & Co. will underwrite the offering.

PROCEEDS—Proceeds of the sale will be used for general corporate purposes, including working capital and to finance the corporation's expansion program.

BUSINESS—Consolidated Cigar manufactures and sells cigars. Principal brands are "Dutch Masters," "El Producto," "La Palina," "Harvester," "Lovers," "Muriel" and "Headline," and accounted for 97% of total net sales of the corporation in 1960. The cigars are distributed by the corporation's sales subsidiaries, Dutch Masters Cigar Co. Inc. and El Producto Cigar Co. Inc. and by the corporation's Muriel Division.

EARNINGS—For the fiscal year ended Dec. 31, 1960, net sales of the corporation totaled \$100,144,000 and net totaled \$4,433,000, compared with sales of \$90,020,000 and net of \$4,047,000 in the previous year. In 1960, the corporation paid \$1.60 in dividends. A quarterly dividend of 30 cents per share was paid on April 1, 1961.

CAPITALIZATION—As of April 1, 1961 and giving effect to the offering, capitalization of the corporation included \$16,957,000 in long-term debt, 64,936 shares of cumulative preferred stock, no par value, and 1,361,888 shares of common stock, \$1 par value.

UNDERWRITERS—The following information has been supplied by Eastman, Dillon, Union Securities & Co. on behalf of the several underwriters.

The underwriters named below have agreed severally to purchase, and the corporation has agreed to sell to them severally, at the subscription price, subject to the conditions contained in the Underwriting Agreement, a copy of which is filed as an exhibit to the Registration Statement, in the respective percentages indicated below, all the shares of common stock offered hereby which shall not be subscribed for through the exercise of rights:

Percentage	Percentage
Eastman, Dillon, Union Securities & Co.-----	23.5
A. C. Allen & Co. Inc.-----	2.5
Arthur, Lestrang & Co.-----	1.0
Bache & Co.-----	3.0
Bateman, Eichler & Co.-----	2.0
Bear, Stearns & Co.-----	3.0
Blair & Co. Inc.-----	2.5
Cullman Brothers-----	2.0
Francis I du Pont & Co.-----	2.0
Erdman & Co.-----	1.0
Estabrook & Co.-----	2.0
First Boston Corp.-----	4.5
Goldman, Sachs & Co.-----	4.5
Hallowell, Sulzberger, Jenks, Kirkland & Co.-----	2.0
Hemphill, Noyes & Co.-----	3.0
H. Hentz & Co.-----	2.0
—V. 193, p. 1791.	

Consolidated Edison Co. of New York, Inc.—Registers

Con Edison, of 4 Irving Place, New York, filed a registration statement with the SEC on May 9 covering \$50,000,000 of first and refunding mortgage bonds, series T, due June 1, 1991, to be offered for public sale at competitive bidding, probably on June 20. The net proceeds from the bond sale will become a part of the treasury funds of the company and will be applied to retire short-term bank loans, estimated at \$22,000,000, and toward the cost of its construction program. The company estimates that its construction program will involve expenditures for the years 1961 through 1965 of about \$1,500,000,000.

Private Placement—Correction—Our May 8 issue erroneously reported the May 2 private placement of 750,000 shares of this firm's stock, \$100 par, 5¼% series B. The stock was cumulative preferred, not convertible preferred as was stated.

Appointment—

The First National City Bank has been appointed registrar for 750,000 shares of cumulative preferred stock, 5¼% series B (par \$100) of the corporation.—V. 193, p. 2005.

Consolidated Natural Gas Co.—Earnings—

The company and its subsidiaries report net income for the three months ended March 31, 1961, of \$20,900,952, compared with net income of \$21,908,955 for the same period in 1960. The 1960 earnings have been restated to reflect the receipt, in February 1961, of a refund for gas purchased. Based on the average number of shares outstanding, the earnings are equivalent to \$2.31 per share for the 1961 period and to \$2.43 a share on the restated basis for 1960. Net income for the 12 months ended March 31, 1961, was \$27,811,561 or \$3.08 per share, which includes a profit from the sale of property amounting to \$1,640,000 after tax, equal to 18 cents a share. In the previous 12 month period ended March 31, 1960, restated net income was \$28,667,204 or \$3.22 per share on the smaller number of shares outstanding during that period.

A regular quarterly dividend of 57½ cents a share will be paid May 15, 1961, to stockholders of record April 17, 1961.—V. 193, p. 1899.

Cumberland Corp.—Stock Acquired—

See Kingsford Co., below.—V. 187, p. 1893.

Dashew Business Machines, Inc.—Private Placement—

On May 12, Shearson, Hammill & Co. announced that it had placed privately \$1,250,000 of this corporation's convertible subordinated 5½% notes, due May 1, 1971.—V. 190, pp. 2340 and 2239.

Davidson Optronics, Inc., West Covina, Calif.—Files With Securities and Exchange Commission—

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 50,000 shares of capital stock (par \$1) to be offered at \$6 per share, through Dempsey-Tegeler & Co., St. Louis, Mo. The proceeds are to be used to pay current liabilities and for working capital.

Denver & Rio Grande Western RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$6,428,387	\$6,919,051
Railway oper. expenses—	4,237,407	4,377,511
Net rev. from ry. ops.—	\$2,190,980	\$2,541,540
Net railway oper. inc.—	931,311	1,077,795
—V. 193, p. 1556.		

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$1,326,527	\$1,992,039
Railway oper. expenses—	1,167,147	1,448,178
Net rev. from ry. ops.—	\$159,380	\$543,911
Net railway oper. inc.—	92,837	360,629
—V. 193, p. 1556.		

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$513,738	\$705,497
Railway oper. expenses—	368,232	439,851
Net rev. from ry. ops.—	\$145,506	\$265,646
Net railway oper. inc.—	16,545	46,931
—V. 193, p. 1556.		

Diana Stores Corp.—Sales Off—

This corporation sales for April 1961, the ninth month of this apparel chain's 1960-1961 fiscal year, amounted to \$3,809,873 indicating a decrease of 30.4% against the sales of \$5,472,894 for the corresponding 1960 month. For the nine months ended April 30, 1961 sales totaled \$37,201,083 down 4.9% from the \$39,114,682 sales volume in the like nine months of the preceding fiscal year. Stores in operation on April 31, 1960 numbered 295 as compared with 301 on the same date a year previously.

	1960-61	1959-60	Change
April sales	\$3,809,873	\$5,472,894	—30.4%
Nine months' sales	\$37,201,083	\$39,114,682	—4.9%
No. of stores	295	301	—
—V. 193, p. 1688.			

Dynamic Measurements Co., Jenkintown, Pa.—Files With Securities and Exchange Commission—

The company on April 17, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share through Harrison & Co., Philadelphia, Pa.

The proceeds are to be used for building and equipment, purchase of a blue print machine and working capital.

Eastern Freight Ways, Inc.—Secondary Completed—Allen & Company announced on May 8 that their secondary offering of 20,000 shares of this firm's common stock, at a price of \$7¼ per share, was oversubscribed and the books closed. Dealer's concession was 40 cents per share.—V. 193, p. 1792.

Electra International, Ltd.—Registers—

This firm, of 222 Park Avenue South, New York, filed a registration statement with the SEC on May 5 covering 70,000 shares of capital stock, to be offered for public sale through Robert A. Martin Associates, Inc. and Ezra Kurean Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 9,000 capital shares which the company will sell to the underwriters for \$1 per share.

The company is engaged in the manufacture and sale of Lectra Fuel Igniters, which, according to the prospectus, is a "replacement for the conventional air-gap spark plug," and related products in the automotive ignition field, in areas outside of the United States. Of the \$349,000 estimated net proceeds from the stock sale, \$125,000 will be used for research and new product development, advertising, and establishment of foreign manufacturing facilities, and the balance for working capital.

The company has outstanding 90,000 shares of capital stock, of which Fred P. Dollenberg, President, Bernard L. Silver, Board Chairman, and Jack Howard, Secretary-Treasurer, own 27.4% each and Hyman Gardner, a director, 13.7%. After the sale of the new shares, management officials as a group will own 51% of the outstanding stock.

Electro-Mechanical Corp.—Common Stock Offered—Pursuant to a May 1 offering circular, Manufacturers Securities Corp., 551 Fifth Avenue, New York City, publicly offered 54,000 shares of this firm's 1¢ par common stock at \$2.30 per share.

BUSINESS—The corporation, located at Town Dock Road, New Rochelle, New York, was founded by Alan M. Brown and Bernard Klibaner, and duly incorporated under the laws of the State of New York on Aug. 12, 1957. Since sales of the company were nominal and devoted to mechanical fields, the founders were not active in the business until September 1959 when the company activities in the electronics field warranted Messrs. Brown's and Klibaner's full time attendance as employees. The company designs, develops and manufactures electronic test equipment and systems for the communications and data processing fields.

PROCEEDS—The stock is being offered on a best efforts all or none basis and there is no assurance that the company will receive any funds. In the event that all of such shares are sold, the net proceeds from the sale of 54,000 shares of common stock will be approximately \$100,000, after deduction of the underwriting commissions and all expenses. The proceeds of the offering will be used in the following order of priority and in the following approximate amounts:

Repayment of the general borrowings of the company which includes \$10,000 which has been borrowed since Dec. 31, 1960	\$16,000
Repayment of loans due to Messrs. Brown and Klibaner	7,500
Purchase of additional equipment to be used in the production of the company's products	15,000
Additional quality control and inspection facilities	5,000
Additional inventory for orders on hand	15,000
Sales, advertising and additional working capital for the company	41,500
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
Common stock (1¢ par)	Authorized 500,000 shs. Outstanding 300,000 shs.
—V. 193, p. 1449.	

Electronic Assistance Corp.—Common Stock Offered

Hayden, Stone & Co. heads an underwriting group which offered publicly on May 10, 110,000 shares of this corporation's common stock at \$41 per share. Of the sale, 60,000 shares are being offered for the account of the company and 50,000 shares for the account of Robert Edwards, President. Company proceeds will be added to general funds to augment working capital.

BUSINESS—Electronic Assistance designs, engineers, manufactures and sells radar altimeters, communications and test equipment. Principal offices and factory are located in Red Bank, N. J. The company also manufactures airborne phase-changing networks and airport traffic control equipment. Approximately 95% of sales of these products for the last fiscal year were made directly or indirectly to government agencies. Company backlog at Jan. 31, 1961 was approximately \$3,340,520.

Sales of the company for the year ended Jan. 31, 1961 totaled \$3,745,258 and net was \$210,200 compared with sales of \$911,466 and net of \$65,116 for the year ended Jan. 31, 1960.

CAPITALIZATION—Capitalization of the company as of March 15, 1961 and adjusted to give effect to the offering consists solely of 651,278 shares of common stock, 10 cents par value.

UNDERWRITERS—The names of the underwriters of common stock being offered hereby, for whom Hayden, Stone & Co. is acting as representative, and the aggregate number of shares which each has agreed to purchase, are as follows:

Underwriter	Shares	Underwriter	Shares
Hayden, Stone & Co.	26,000	Crowell, Weedon & Co.	2,500
Paine, Webber, Jackson & Curtis	12,000	Eppler, Guerin & Turner, Inc.	2,500
Francis I. du Pont & Co.	8,000	French & Crawford, Inc.	2,500
Lee Higginson Corp.	8,000	Robert Garrett & Sons	2,500
Shields & Co.	8,000	Gunn, Carey & Roulston, Inc.	2,500
Blair & Co. Inc.	4,500	Haile & Stieglitz	2,500
R. S. Dickson & Co. Inc.	4,500	Hallowell, Sulzberger	2,500
Granbery, Marache & Co.	4,500	Jenks, Kirkland & Co.	2,500
McDonnell & Co. Inc.	4,500	Jones, Kreeger & Co.	2,500
H. M. Bylesby and Co. Inc.	2,500	Lowell, Murphy & Co. Inc.	2,500
Coburn & Middlebrook, Inc.	2,500	J. C. Wheat & Co.	2,500
—V. 193, p. 1336.			

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$3,231,197	\$5,321,862
Railway oper. expenses—	2,684,391	3,799,861
Net rev. from ry. ops.—	\$546,806	\$1,522,001
Net railway oper. inc.—	64,786	255,955
—V. 193, p. 1557.		

Emmer Glass Corp.—Common Stock Offered—Public offering of 190,000 shares of this corporation's class A common stock was made on May 8 at \$4 per share through a syndicate managed by Clayton Securities Corp. Of the shares being offered, 30,000 were offered by a selling stockholder and 160,000 by the company. The offering sold quickly at a premium.

PROCEEDS—The net proceeds to be received by the company will be used to retire loans payable to banks and a stockholder, and to augment the company's general funds. Such money may be used for various corporate purposes including carrying of inventories, payment of operating expenses, and carrying accounts receivable.

BUSINESS—Emmer Glass Corp., of Miami, Fla., a subsidiary, are primarily engaged in the sale of glass, m.t. fiber, plastic, and specially fabricated containers. The company is a wholesale distributor of these products and of household and garden appliances, equipment and accessories. In addition, the company acts as a selling agent for glass container manufacturers.

EARNINGS—For the year ended Dec. 31, 1960, the corporation and wholly-owned subsidiaries reported combined sales of \$2,453,647 and net income equal to 51 cents per common share, based on 240,000 shares outstanding.

CAPITALIZATION—Upon completion of this financing, capitalization will consist of 230,000 shares of class A common stock (par value 10 cents) and 170,000 shares of class B common stock (par value 10 cents).—V. 193, p. 1117.

Erie-Lackawanna RR. Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$17,710,230	\$20,480,498
Railway oper. expenses—	16,522,787	17,265,493
Net rev. from ry. ops.—	\$1,187,443	\$3,215,005
Net railway oper. inc.—	*2,043,611	*1,844
—V. 193, p. 1557.		

Eversharp, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed registrar for the common stock of the corporation.—V. 187, p. 2447.

Far West Financial Corp.—Appointment—

Eankers Trust Co. has been appointed co-registrar for the common stock of the corporation.—V. 193, p. 2008.

Federal Factors, Inc.—Files Financing Plan—

Federal Factors, Inc., 400 South Beverly Drive, Beverly Hills, Calif., filed a registration statement with the SEC on May 8 covering \$700,000 of 6½% convertible subordinated debentures due 1976 and 70,000 shares of common stock, to be offered for public sale in units each consisting of 100 of debentures and 10 common shares. The offering will be made on an all or none basis through Thomas Jay, Winston & Co., Inc., Malitz, Greenwald & Co. and Globus, Inc. The public offering price of the units and the underwriting terms are to be supplied by amendment. The registration statement also includes 14,000 outstanding common shares which the holders thereof sold the underwriters for \$1.25 per share.

The company supplies current funds on a revolving basis to its clients, who are engaged in varied business activities, thereby enabling its clients to utilize their respective facilities to the maximum extent. Funds are usually made available through the outright purchase, by the company, of the client's accounts receivable, and through loans secured by the borrower's inventories, equipment and other assets. The initial capital of the company was raised in February, 1958, when Samuel L. Beber, President, and Jerome H. Feig, a Vice-President, purchased 25 common shares for \$25,000 cash and loaned the company \$75,000 at no interest. Shortly thereafter, the two organizers each sold Irving S. Reiss, a Vice-President, 3¼ shares for an aggregate of \$11,250. In June, 1961, pursuant to a recapitalization, the 25 common shares will be split 5,600 to 1 and there will be outstanding 140,000 new common shares. As part of the recapitalization, \$64,271 of said \$75,000 loan will be transferred into stated capital. During the three years of operations, Beber and Feig have made various loans to the company which, as of March 31, 1961, amounted to \$359,000 represented by 10% 90-day notes. The net proceeds from the sale of the units will be used in part to retire about \$284,012 of 10% 90-day notes held by individuals not connected with the company, and to retire the said \$359,000 of notes held by the two officers. The balance will be added to general funds for working capital to be used principally for purchasing additional accounts receivable.

The company has (or will have) outstanding 140,000 shares of common stock (after giving effect to the recapitalization), of which Beber, Feig and Reiss own 34%, 34% and 22% respectively. After the sale of the units, the promoters of the company will own 60% of the outstanding common stock for which they paid \$89,271 and the public will own 33½% for which they paid \$350,000.

(M. H.) Fishman Co. Inc.—Sales Off—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Sales	\$1,380,162	\$1,638,227
—V. 193, p. 1117.		

Florida East Coast Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$3,169,770	\$3,395,126
Railway oper. expenses—	2,371,495	2,553,764
Net rev. from ry. ops.—	\$798,275	\$751,362
Net railway oper. inc.—	208,876	186,727
—V. 193, p. 1557.		

Florida Metal Supply Corp., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on April 27, 1961 filed a letter of notification with the SEC covering 42,800 shares of common stock (par 12½ cents) of which 40,000 shares are to be offered by the company and 2,800 shares by the selling stockholders at \$7 per share. The offering will be underwritten by Lapham & Co. and Cortlandt Investing Corp., New York, N. Y.

The proceeds are to be used to repay debt and for working capital.

Fort Worth & Denver Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$1,963,831	\$1,994,948
Railway oper. expenses—	1,482,122	1,441,386
Net rev. from ry. ops.—	\$481,709	\$553,562
Net railway oper. inc.—	151,399	140,537
—V. 193, p. 1557.		

Franklin Stores Corp.—Sales Lower—

Period End. April 30— 1961—Month—1960 1961—10 Mos.—1960
Sales \$3,549,254 \$4,043,305 \$36,737,644 \$37,526,783
—V. 193, p. 1117.

Frito Co.—Private Placement—On May 8, White, Weld & Co. and Dittmar & Co., Inc., announced the private placement of a \$6,000,000 Frito Co. note, due March 1, 1965-1981.—V. 192, p. 1492.

G B Components, Inc.—Common Stock Offered—Pursuant to a May 8 offering circular, Warner, Jennings, Mandel & Longstreth, 121 South Broad St., Philadelphia 7, Pa., publicly offered 100,000 shares of this firm's no par common stock at \$3 per share.

APPOINTMENT—Transfer agent and registrar, Camden Trust Co., Camden, N. J.

BUSINESS—G B Components, Inc. was incorporated under the laws of the State of California on Aug. 27, 1956. Its offices and manufacturing facilities are located at 14621 Arminia Street, Van Nuys, Calif. The company is engaged in the manufacture and sale of basic electrical assemblies using both electrical and electronic components. Shipments of the first units produced by the company commenced in October, 1956. The initial products of the company were encapsulated precision wirewound resistors. These products continue to be the basic products of the company.

PROCEEDS—The following is an estimate of the application to be made of the net cash proceeds from the sale of the securities being offered in the order of priority of application:

	Amount
Expenses in connection with offering (including \$3,850 allowance to underwriter)	\$14,350
Payment of accounts payable, trade	85,000
Loan to subsidiary (for payment of accounts payable, trade)	10,000
Balance to provide additional working capital and to finance accounts receivable	154,650
Total	\$264,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
	Authorized
Short-term bank loan	\$39,993.94
Short-term loans from stockholders	12,000.00
Long-term loans from stockholders	\$18,774.73
Common stock (no par)	500,000 shs. \$311,375 shs.

"This loan will be reduced pro tanto as payment is received by the company of funds owing from accounts receivable. If all accounts are paid on a current basis, this loan will be satisfied within 30 days of the receipt by the company of the net proceeds of this offering."

On April 26, 1961, the company and its subsidiary respectively agreed with their stockholders who hold their unsecured promissory notes that, with the exception of a balance as at April 31, 1961 in the amount of \$2,624.77 owing on two of the company's notes upon which monthly payments of \$100 will continue until the obligations are repaid, principal and interest on the remaining notes as they mature is to be paid only from their combined earnings. The first of such notes matures in August, 1963 and the last of them in June, 1966. Since Dec. 31, 1960, the principal owing on loans from stockholders had been reduced by \$433.56.

On the basis of total stated capital of \$44,396.35 as at April 30, 1961, each of the 211,375 shares outstanding had a stated or book value of approximately 21 cents. It is estimated by the company that its net proceeds after its expenses in connection with the offering will increase total stated capital by approximately \$250,000.00. On this estimated basis each of the 311,375 shares outstanding immediately following the completion of this offering will have a stated or book value of approximately 95 cents.—V. 193, p. 1792.

Gage Food Products Co., Chicago, Ill.—Files With SEC

The company on April 28, 1961 filed a letter of notification with the SEC covering 1,000 shares of 7% convertible preferred stock and \$100,000 of five year 7% debenture notes to be offered as follows: for preferred, at par (\$100) for notes, \$90.91 (per \$100 unit). No underwriting is involved.

The proceeds are to be used for working capital.

Gamble-Skogmo, Inc.—Seeks to Buy Stock—

B. C. Gamble, President of Gamble-Skogmo, Inc., confirmed on May 8 the announcement by Allen & Co., investment bankers, New York City, that Gamble-Skogmo had retained Allen to offer, on April 27, 1961, to purchase 470,000 shares of the common stock of General Outdoor Advertising Co., Inc., from the stockholders of that enterprise at a price of \$40 per share. The offer, which remains open until 5 p.m., May 24, 1961, unless extended, is contingent upon no less than 470,000 shares of General Outdoor common being tendered.

"The General Outdoor management," Mr. Gamble said, "was requested by Allen & Co. to transmit a copy of the offer to all stockholders at Allen's expense." "As far as can be determined," Mr. Gamble said, "the letter has not been distributed by the management."

"It is regrettable," Mr. Gamble said, "that the offer has not been communicated to the hundreds of small shareholders in General Outdoor so that they could have the same opportunity of taking advantage of this offer as the few large holders." "It was my explicit wish," he added, "that all stockholders be treated equally and fairly, and it is unfortunate that General Outdoor's management thus far has withheld this offer from them."

In commenting upon the offer, Mr. Gamble said that the proposed purchase of the General Outdoor shares was being made in line with Gamble's program of diversification and expansion.

"Over and above our highly successful wholesale-retail merchandising operations in 20 Midwestern states and Canada," Mr. Gamble said, "our company for many years has made the practice of diversifying its holdings in a variety of other enterprises. While return from such holdings has been an important consideration, the prospects and potentialities for growth have been given particular weight in our decisions. This policy has been beneficial to the company and its stockholders. In our opinion, investment in General Outdoor would offer another such opportunity."

Gamble-Skogmo now owns control of Walker & Co., a Detroit outdoor advertising firm which was purchased in December, 1960, and which, Mr. Gamble stated at the annual meeting of stockholders on April 13, 1961, he hoped would be sold this year at a profit.—V. 193, p. 2006.

General Acceptance Corp.—Private Placement—The corporation has placed \$5,000,000 of 5% senior notes, due April 15, 1967, privately with institutional investors, it was announced on May 9. Salomon Brothers & Hutzler negotiated the placement.

PROCEEDS—Proceeds from the sale of the notes, which are unsecured senior obligations of the company, will be used in connection with the expansion of the company's business. Initially, they will be used to reduce short-term borrowings. On March 15, 1961 the company was operating 268 offices in 32 states, and the Commonwealth of Puerto Rico.

BUSINESS—General Acceptance is now in its 29th year of operations which consist of the making of installment loans directly to individuals, the retail financing of new and used automobiles for purchasers, the wholesale financing of dealers' inventories of automobiles, and the discounting of receivables of other finance and loan companies. Through its insurance subsidiaries, it writes automobile and allied lines of insurance and also engages in the credit life insurance and general insurance brokerage business.—V. 193, p. 1117.

General Outdoor Advertising Co., Inc.—Stock Sought

See Gamble-Skogmo, Inc., above.—V. 191, p. 5.

General Precision Equipment Corp.—Board Meeting—

The Board of Directors at its meeting held on May 9 voted a

dividend of 80c per share on common stock payable on June 15, 1961 to stockholders of record on May 26, 1961.

GPE first-quarter sales rose 13% over 1960's first quarter to \$62,896,867. Net income per common share also rose 12.9% over 1960's first quarter, reaching 88c as compared with 77c. In addition, GPE realized a special credit during the quarter from the sale of real estate of 51c per share. In 1960's first quarter there was a 9c special gain.

J. W. Murray, Chairman of the Board, announced that GPE had successfully completed the first stage of its current financing program. 150,000 shares of common stock had been sold through underwriters, yielding proceeds to the corporation, before expenses, of approximately \$10,000,000. Proceeds were used to pay down loans under an existing revolving credit and to repay current bank loans of \$4,000,000. The existing revolving credit of \$30,000,000 was terminated and a new credit for \$40,000,000, expiring Dec. 31, 1963 was entered into. \$24,300,000 has been borrowed, Mr. Murray stated, under the new credit in connection with the repayment of loans under the existing credit.

Concurrently with the sale by the corporation of 150,000 additional shares of its common stock, Mr. Murray reported that all shares of the corporation's stock held by The Martin Co. were sold to the public through underwriters.

The dividends declared by the GPE Board include: 30c per share on common stock; \$1.18% per share on the \$4.75 cumulative preferred stock; 40c per share on the \$1.60 cumulative convertible preference stock; 75c per share on the \$3 cumulative convertible preference stock; 74% per share on the \$2.98 cumulative convertible preference stock.

The \$1.18% quarterly dividend on the \$4.75 cumulative preferred stock has also been declared payable Sept. 15 to stockholders of record on Aug. 31, 1961.—V. 193, p. 2006.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$2,633,117	\$2,455,045
Operating expenses	1,545,730	1,566,990
Federal income taxes	310,000	218,317
Other operating taxes	313,687	293,716
Net operating income	\$463,700	\$376,022
Net after charges	322,375	245,257
—V. 193, p. 1558.		

General Telephone Co. of Ohio—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$1,807,866	\$1,616,550
Operating expenses	1,139,961	1,107,356
Federal income taxes	184,800	137,000
Other operating taxes	179,405	125,713
Net operating income	\$303,700	\$244,481
Net after charges	177,848	138,280
—V. 193, p. 1558.		

General Telephone Co. of the Southwest—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$2,908,214	\$2,696,785
Operating expenses	1,875,254	1,816,065
Federal income taxes	347,821	291,781
Other operating taxes	201,734	189,586
Net operating income	\$483,405	\$399,353
Net after charges	339,367	279,955
—V. 193, p. 1689.		

Georgia & Florida RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$315,997	\$292,533
Railway oper. expenses	260,232	302,873
Net rev. from ry. ops.	\$55,765	\$89,991
Net railway oper. inc.	8,228	\$5,743
—V. 193, p. 1558.		

Georgia RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$610,633	\$647,976
Railway oper. expenses	565,860	579,671
Net rev. from ry. ops.	\$44,833	\$68,105
Net railway oper. inc.	8,382	\$5,866
—V. 193, p. 1558.		

Georgia Southern & Florida Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$694,988	\$795,418
Railway oper. expenses	513,488	609,318
Net rev. from ry. ops.	\$181,500	\$186,100
Net railway oper. inc.	12,202	\$11,277
—V. 193, p. 1558.		

Gimbel Brothers, Inc.—Registers Debentures—

Gimbel Brothers, Inc. filed with the Securities and Exchange Commission on May 11 a registration statement covering a proposed public offering of \$25,000,000 sinking fund debentures due June 1, 1981.

Lehman Brothers and Goldman, Sachs & Co. will manage the underwriting. The public offering is expected around the middle of June.

Proceeds will be initially applied to general funds of the company. Approximately \$7,850,000 will be used for redemption of the \$4.50 cumulative preferred stock of the company. The balance will be used for the completion of the construction of a Gimbel's New York branch at Roosevelt Field Shopping Center, Long Island; a Gimbel's Philadelphia branch in the northeast section of Philadelphia; a Saks Fifth Avenue branch store in Garden City, Long Island; the construction of additional branch stores, and for other general corporate purposes.

Gimbel Brothers, Inc. and its subsidiaries are one of the larger department store organizations in the country. Saks & Co., a wholly-owned subsidiary, operates Saks Fifth Avenue, believed to be the largest high-fashion specialty store organization in the United States. All the Gimbel stores sell apparel for men, women and children as well as furniture, carpets, drapery, housewares and other articles for the home. Saks Fifth Avenue and Saks 34th Street sell principally apparel and accessories for men, women and children.—V. 190, p. 1179.

Gordon Jewelry Corp.—Registers Class A Stock—

This corporation, located in the Stewart Bldg., Houston, Texas, filed a registration statement with the SEC on May 5 covering 140,000 shares of class A stock, to be offered for public sale through underwriters headed by Paine, Webber, Jackson & Curtis. The public offering price and underwriting terms are to be supplied by amendment.

The company conducts a retail credit jewelry business through its 90 stores, all but three of which are operated through subsidiary corporations organized separately for each store. Two wholly-owned subsidiaries are life insurance companies. The net proceeds from the stock sale will be used to finance the further expansion of the business by opening or acquiring additional retail stores, or otherwise. Such proceeds will be used to defray not only the direct expenses of opening new stores, but also to carry the increased accounts receivable and inventories resulting from operation of new stores.

In addition to certain indebtedness and preferred stock, the company has outstanding 665,607 shares of class B stock (convertible into class A on a share-for-share basis), of which M. M. Gordon, Board Chairman, Harry B. Gordon, President, Aron S. Gordon, Executive Vice-President, and I. L. Miller, Senior Vice-President, own 14.64%, 28.84%, 22.93% and 22.17%, respectively.

Graegle Doll Corp., Graegle, Calif.—Files With SEC—

The corporation on April 19, 1961 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share) without underwriting.

The proceeds are to be used to complete a plant and for working capital.

Grand Trunk Western RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$4,100,000	\$5,100,000
Railway oper. expenses	3,746,463	4,375,550
Net rev. from ry. ops.	\$353,537	\$724,450
Net railway oper. inc.	\$373,756	\$70,417
—V. 193, p. 1558.		

Grand Union Co.—Sales Up 11.2%—

Sales of this corporation for the five-week period ended April 29, 1961 totaled \$62,115,669, an increase of 11.2% over sales of \$55,879,681 in the comparable period of 1960, it was reported by Thomas C. Butler, President of the Eastern food chain.

Mr. Butler noted that approximately 3% of the increase during the five-week period was attributable to unusually high sales in Grand Union markets in the Syracuse area of New York state, occasioned by the closing of stores of other major food chains in the vicinity by a strike for three weeks.

For the first nine weeks of the company's current fiscal year, through April 29, sales were \$109,504,543. This compares with sales of \$99,853,541 in the corresponding period a year ago, an increase of 9.7%.—V. 193, p. 1558.

Granite City Generating Co.—Files Proposal—

This company, of Chicago, together with the trustees under a voting trust agreement covering its stock, has filed a proposal with the SEC to the sale of its property, consisting of a generating station and related property and equipment; and the Commission has issued an order giving interested persons until May 22, to request a hearing thereon.

The properties are primarily used to service Granite City Steel Co., whose property surrounds the generating station. They are under lease to Union Electric Co. until April, 1964. In addition to 308,472 common shares subject to the voting trust, the company has outstanding \$673,620 of first mortgage and collateral trust certificates due 1963. The principal activity of Granite City has been to collect annual rentals and use the resulting net income for the retirement of outstanding trust certificates. Under the proposal, the properties are to be sold to the steel company for a cash consideration of \$1,100,000. Proceeds will be used in part to retire the trust certificates. After such sale, the assets remaining after the payment of liabilities and the expenses of the sale and Granite City's dissolution will be distributed as a liquidating dividend to the voting trustees, who will surrender, and Granite City will acquire for cancellation, all of its outstanding capital stock. Prior to any such distribution of assets the voting trustees will file a plan with the Commission for divestment of the assets.

Union Electric proposes to sell to the steel company for \$376,000, its interest as lessee in certain equipment and improvements to the facilities of Granite City under lease to Union Electric.

(W. T.) Grant Co.—Sales Off—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Sales	\$39,364,010	\$45,996,179
—V. 193, p. 1689.		

Greater Arizona Mortgage Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on May 1, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Henry Fricke Co., New York, N. Y.

The proceeds are to be used for working capital.

Green Bay & Western RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$383,728	\$405,554
Railway oper. expenses	251,571	284,226
Net rev. from ry. ops.	\$132,157	\$121,328
Net ry. oper. income	37,198	28,147
—V. 193, p. 1558.		

Green Mountain Power Corp.—Appointments—

The Chase Manhattan Bank has been appointed trustee, paying agent and registrar for \$2,000,000 first mortgage bonds, 4% series due 1931, of the corporation.—V. 191, p. 1111.

Grosset & Dunlap, Inc.—Common Stock Sold—Blyth & Co., Inc., and associates offered publicly on May 12

436,086 shares of Grosset & Dunlap, Inc. common stock priced at \$29 a share. This was the initial public offering of the company's stock, and it sold quickly at a premium.

PROCEEDS—Of the block offered, 210,320 shares were sold by the company and 225,766 shares by certain selling stockholders. The company will use the proceeds from the sale of its 210,320 shares together with other funds to buy additional common stock of the Bantam, Wonder and Treasure book companies from the Curtis Publishing Co. and another corporation. Grosset & Dunlap currently owns at least 50% of these firms and after its purchases will own 70% of the outstanding stock of these three subsidiaries.

None of the proceeds from sale of the selling stockholders' block will be received by the company. The selling stockholders include Book-of-the-Month Club, Harper & Brothers, Little Brown & Co. and Random House, which, after the sale, will continue to own about 51% of Grosset & Dunlap's outstanding common stock.

BUSINESS—Grosset & Dunlap is the outgrowth of an 1898 partnership that was engaged in the reprint book publishing business. The company is a leading publisher and distributor of reprints and original books for children and adults in both hard cover and paperback books.

DIVIDENDS—The company has paid cash dividends each year since 1935 and on March 31, 1961 paid five cents a share on the common stock. The directors intend to consider payment of cash dividends on a quarterly basis.

CAPITALIZATION—Capitalization of the company on March 30, 1961, adjusted to reflect the current sale of the company's shares and the exercise of an option to buy 41,699 common shares by the selling stockholders, consists of 1,188,878 shares of common stock of \$1 par value.—V. 193, p. 1558.

Growth Properties—Registers Common—

Growth Properties, Suite 418, Albert Building, San Rafael, Calif., filed a registration statement with the SEC on May 9 covering 100,000 shares of common stock, to be offered for public sale through underwriters headed by Pacific Coast Securities Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 24,582 common shares which underlie 5-year warrants to be offered to management officials and which are exercisable at from \$10 to \$12 per share.

The company was organized under California law in July 1960. It intends to engage in all phases of real estate activity including the development, construction, operation and leasing of real property. The company raised its initial capital by selling 13,082 common shares to its management officials, of which 2,000 shares were issued for cash at \$9 per share. The remaining 11,082 shares were issued in equal amounts to Edgar T. Lindner, President, and Edward J. Mahoney, Jr., then a director and now a consultant, as partial consideration for the purchase by the company of the Ignacio property, which is located in Marin County, Calif. In exchange for the property, Lindner and Mahoney received a note payable by the company, secured by a deed of trust lien on the Ignacio property, in the principal amount of \$85,593.06, and also received said 11,082 shares on the basis of \$9 per share, the total consideration thus received being \$185,331.06. The company has also purchased for \$201,482.06 a parcel of commercial real property from Utah Construction and Mining Co., located in South San Francisco Industrial Park, which parcel is now leased to and occupied by Rome Cable Corp.; and it has an option, which it intends to exercise, to purchase for \$111,470 another parcel from Utah Con-

struction located in the Industrial Park and now occupied by Gardner-Denver Co. The net proceeds from the stock sale will be used as follows: \$98,905 to pay current notes, other than bank loans (which includes notes issued to Lindner and Mahoney); \$75,000 to pay a current bank loan; \$144,800 towards the construction cost of 80 apartment units at the Ignacio property (of a total estimated cost of \$644,800); \$210,000 for installation cost of on site street and utility improvements at the Ignacio property; \$106,470 to purchase the parcel from Utah Construction; and the balance will be used for additional working capital and operating expenses.

In addition to certain indebtedness, the company has outstanding the 13,082 shares of common stock, of which Lindner and Mahoney own 5,541 shares and management officials own 100%. Lindner and Mahoney also own 5,541 each of the 24,582 warrants.

Harvey House, Inc.—Registers Common—

Harvey House, Inc., 5 South Buckhout St., Irvington-on-Hudson, New York, filed a registration statement with the SEC on May 8 covering 140,000 shares of common stock, to be offered for public sale at \$3 per share through underwriters headed by Michael G. Kletz & Co. The underwriters will receive a 33 cents per share commission and \$17,500 for expenses. The registration statement also includes 10,000 outstanding common shares purchased from the controlling stockholders by Michael G. Kletz and 5,000 shares by Norman Stern, a director and financial consultant to the company, all at a price of 10 cents per share.

The company, through its Harvey House Division, publishes and distributes educational books, science and educational kits and related educational material for children from pre-school age through high school, and general trade books for children and adults; and through its American Legal Publications Division, publishes and distributes law case digests and text books for law students. The estimated \$348,000 net proceeds from the stock sale will be used as follows: \$102,000 for the publication of new titles, \$75,000 for re-run printing of books in the "Learn and Play" series, \$25,000 for advertising and sales promotion, \$43,531 to repay outstanding indebtedness to bank and the balance will be added to working capital, part of which will be used to finance the requirements of proposed large-scale publication of "Learn and Play" books for distribution to supermarkets and chain-stores.

In addition to certain indebtedness, the company has outstanding 215,000 shares of common stock, of which Zola E. Harvey, President, and Edith Harvey, Vice-President, own 66% and 27%, respectively, and management officials as a group own 95%.

Hathaway Instruments, Inc.—Files for Secondary—

Hathaway, of 2401 East Second Avenue, Denver, filed a registration statement with the SEC on May 5 covering 351,280 shares of common stock. Of this stock, an unspecified amount (up to 90,000 shares) is to be offered for public sale by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by Bear, Stearns & Co. and Wertheim & Co. The public offering price will be related to the current market price at the time of sale. The underwriting terms are to be supplied by amendment. The registration statement includes (1) the company's outstanding \$2,000,000 of 5½% subordinated convertible debentures due 1975 (sold to private investors in December, 1960), and 60,000 common shares into which they are convertible; (2) 33,780 common shares which underlie warrants exercisable at \$5 per share; (3) 160,000 outstanding common shares, of which 150,000 shares were purchased by the present holders thereof from James J. Ling, principal stockholder, at \$24.50 per share; and (4) 7,500 common shares to be offered by George Risk, a director, to employees and representatives of Dale Electronics, Inc. (of which he is President), a subsidiary of the company. All such securities may be offered from time to time by the holders thereof in the over-the-counter market.

The company designs, manufactures and sells electric power recording instruments for the electric utilities industry, electronic measuring and testing instruments for commercial and military use, and airborne recorders used in certain phases of missile training. The company is also engaged, through wholly-owned subsidiaries, in the design, manufacture and sale of resistors, trimmer potentiometers, printed circuits, airborne antenna, lightning arrestors, and electro-mechanical assemblies; industrial electric motors and reduction gear assemblies; induction and dielectric heating devices; and pneumatic and hydraulic equipment used in the control surfaces of jet aircraft and missiles.

In addition to certain indebtedness, the company has outstanding 1,000,410 shares of common stock, of which Ling owns 10.9% and management officials as a group 16.5%. The outstanding shares to be offered through the underwriters include certain shares purchased in December, 1959, in connection with the company's organization, certain shares sold in a non-public sale on July 8, 1960, and certain shares issued in connection with various acquisitions.—V. 192, p. 2610.

Hurlston Inc. — Additional Financing Details — Our May 8 issue reported the May 4 offering and sale of 150,000 shares of this firm's 25¢ par common stock at \$8.50 per share. Additional financing details follow:

UNDERWRITERS—The names of the principal underwriters of the common stock and the number of shares which each severally, but not jointly, agreed to purchase from the company are as follows:

Shares	Shares
F. S. Moseley & Co. 50,500	H. M. Bylesby & Co. Inc. 5,000
Dean Witter & Co. 20,000	Chapman, Howe & Co. 5,000
A. C. Allen & Co. Inc. 12,500	Hickey & Co. 5,000
A. G. Becker & Co. Inc. 12,500	McCormick & Co. 5,000
Rodman & Renshaw 12,500	Mullaney, Wells & Co. 5,000
Bacon, Whipple & Co. 6,000	Stewart, Miller & Co. Inc. 5,000
William Blair & Co. 6,000	

—V. 193, p. 2007.

Illinois Central RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$20,886,182	\$22,970,819
Railway oper. expenses	16,853,570	18,322,744
		48,634,672
		53,783,054
Net rev. from ry. ops.	\$4,032,612	\$4,648,075
Net ry. oper. income	1,102,645	1,356,156
		2,994,752
		2,808,393

—V. 193, p. 1558.

Illinois Central Telephone Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	47,162,227	45,772,491
Operating expenses	27,439,111	26,999,508
Federal income taxes	6,915,000	6,690,000
Other operating taxes	4,957,785	4,500,167
		14,746,242
		13,743,187
Net operating income	7,850,331	7,582,416
Net after charges	6,873,935	6,684,760
		20,708,789
		20,060,989

—V. 181, p. 1674.

Illinois Terminal RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$682,829	\$802,362
Railway oper. expenses	612,034	670,940
		1,794,781
		1,957,252
Net rev. from ry. ops.	\$70,795	\$131,422
Net ry. oper. income	*58,455	7,554
		*115,821
		*2,578

*Deficit.—V. 193, p. 1558.

Indiana & Michigan Electric Co.—Financing—

The SEC has issued an order under the Holding Company Act giving interested persons until May 24 to request a hearing upon the debenture financing proposal of this company, of Fort Wayne, Ind. The company proposed to issue and sell \$20,000,000 of sinking fund debentures due 1986 at competitive bidding, probably on May 31. Net proceeds will be applied to the prepayment of a like amount of short-term notes held by banks.—V. 193, p. 1902.

Industrial Materials, Inc., Washington, D. C. — Files With Securities and Exchange Commission—

The corporation on April 27, 1961 filed a letter of notification with

the SEC covering 150,000 shares of common stock (par one cent) to be offered at \$2 per share, through Atlantic Equities Co., Washington, District of Columbia.

The proceeds are to be used to repay debt, purchase equipment, and for working capital.

Ingersoll-Rand Co.—Quarterly Report—

Period Ended March 31—	1961—3 Mos.—1960
Estimated net income before provision for Federal taxes	\$12,750,000
Estimated net income after provision for Federal taxes	6,199,000
Net income earned per share of common stock after provision for preferred dividends and Federal taxes	\$1.02
Number of shares of common stock at end of period	6,026,080
	6,025,880

These figures include income from investments and dividends received from foreign companies, and are subject to year-end adjustment and audit by independent accountants.—V. 193, p. 1902.

International Business Machines Corp. — Secondary Sold—Blyth & Co., Inc. and McDonnell & Co., Inc. offered to quick oversubscription on May 10, 17,411 shares (\$12,196,406) of the corporation's common stock priced at \$700.50 a share.

This was a secondary distribution and none of the proceeds from the sale of the stock will go to the company. The identity of the selling stockholders was not disclosed. The shares sold were IBM common stock before consummation of a 3-for-2 stock split now pending.

The concession to N.A.S.D. members was \$7 a share.—V. 193, p. 2007.

International Flight Caterers, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par one cent) to be offered at \$4 per share, through Amber, Burstein & Co., Inc., New York, N. Y.

The proceeds are to be used for plant facilities, special food trucks, and working capital.

International Railways of Central America—Net Up—

International Railways announced that the company in March had railway operating revenues of \$1,281,420 and net income of \$65,104 compared with \$1,203,602 and \$15,315, respectively, in March 1960.

For the three months Jan. 1-March 31, 1961, railway operating revenues were \$3,709,473 and net income was \$135,391 compared with \$3,579,167 and \$116,591, respectively, in the corresponding quarter of last year.

The company stated that railway operating revenues for the month of March, 1961, and for the three months ended March 31, 1961, include amounts due from United Fruit Co. and its subsidiary based on rates awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against United Fruit.—V. 193, p. 1689.

International Rectifier Corp.—Net Up—

The El Segundo, Calif. corporation has reported sales for the nine months ended March 31, 1961, of \$10,763,278 compared with \$9,934,386 for the same period of 1960.

Leon Lidow, Secretary-Treasurer, made the report in the absence of Eric Lidow, President, who is visiting the corporation's associate company in Japan.

Net income, after taxes, was \$928,201 or 38.5 cents a share on 2,405,994 shares, the average number outstanding for the period. Mr. Lidow said. This compares with \$924,248 or 38.4 cents a share for the like period of 1960, based on the same number of shares.

Mr. Lidow said the position of the company was strengthened during the nine months by the addition to its top management team of Dr. George Kresk, formerly of Merck Laboratories, as Executive Vice-President and general manager, and the introduction of five new or improved product lines that are making immediate contribution to sales volume.

Foreign operations are continuing to expand and add to the company's over-all stability. Export sales now average 10% to 12% of total sales. International Rectifier (Great Britain) Ltd. has attained an annual sales rate of \$1 million and International Rectifier (Japan) Ltd. of \$800,000, with good profit margins. Manufacturing operations in Italy, starting at Borgaro, near Turin, in mid-June, are expected to attain a \$1 million sales volume the first year.—V. 193, p. 911.

Jefferson Construction Co.—Offering and Secondary—

Jefferson Construction Co., 75 First St., Cambridge, Mass., filed a registration statement with the SEC on May 10 covering 340,000 shares of common stock, of which 110,000 shares are to be offered for public sale by the company and 230,000 shares, being outstanding stock, by Abraham Schultz, President and principal stockholder. The shares will be offered at \$5.50 per share through Pistell, Crow, Inc., which will receive a 55 cents per share commission. The registration statement also includes 25,000 outstanding shares which Schultz sold the underwriter for 10 cents per share.

The company has been engaged principally in competitive bid building construction contracts for Federal, state and local governments or governmental agencies on a lump sum or unit price basis, and competitive bid or negotiated construction contracts for private commercial interests on a lump sum or a cost-plus-fixed-fee basis. It has also undertaken an increasing amount of earth-moving construction of civil-type projects such as roads, dams, airstrips, and canals, in which building construction is not a major factor. The company owns real estate in Florida, a portion of which it intends to develop through a 51% subsidiary, the remainder being held for sale without improvement. The estimated \$531,000 net proceeds from the company's sale of additional stock will be used to acquire earth-moving and building equipment, the major portion of which will be used primarily in the company's civil projects.

The company has outstanding 644,015 shares of common stock, of which Schultz owns 614,750 shares (95%) and proposes to sell the 230,000 shares. After his sale of shares to the public and underwriter, Schultz will own about 51% of the company's outstanding stock.

Jewel Tea Co. Inc.—Sales Up—

Retail sales of this company and its consolidated subsidiary, Osco Drug, Inc., for the four weeks ended April 22, 1961 totaled \$41,068,820, a gain of \$2,597,160 or 6.8% over comparable sales of \$38,471,660 for the same weeks a year ago.

Total sales for the 16 weeks ended April 22, 1961 totaled \$161,100,688, a gain of \$8,266,631 or 5.4% over sales of \$152,834,057 for comparable weeks of 1960.—V. 193, p. 1690.

(Edith) Jordan, Inc., Fayetteville, N. C.—Files With Securities and Exchange Commission—

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 32,488 shares of common stock (no par) to be offered at \$7.50 per share, through Powell, Kistler & Co., Fayetteville, N. C.; French & Crawford, Inc., Atlanta, Ga.; Southeastern Securities Corp., Charlotte, N. C.; Clark, Landstreet & Kirkpatrick, Inc., Nashville, Tenn.; and C. F. Cassell, Inc., Charlottesville, Va.

The proceeds are to be used for a product line, inventory, and reserve credit.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$472,859	\$464,521
Railway oper. expenses	239,234	259,414
		716,417
		751,886
Net rev. from ry. ops.	\$233,625	\$205,107
Net railway oper. inc.	83,722	72,167
		\$547,548
		\$508,097

—V. 193, p. 1559.

Kawecki Chemical Co.—Offers Stockholders Rights—

The company is offering its stockholders the right to

subscribe for \$3,392,400 principal amount of 4½% convertible subordinated debentures due 1976 in the ratio of \$100 debentures for each fifteen (15) shares of capital stock held May 10, 1961. The subscription price is 100% and the right to subscribe will expire May 24, 1961. The offering is being underwritten by a group headed by Carl M. Loeb, Rhoades & Co.

CONVERSION—The debentures are convertible into capital stock of the company at \$85 a share, which will be reduced after June 15, 1961 to \$42.50 to reflect the 100% stock distribution payable to stockholders of record on that date.

PROCEEDS—Kawecki will use \$1,500,000 of the funds received from the debenture offering to retire outstanding bank indebtedness and \$1,300,000 for expansion of existing facilities, with the balance of the proceeds added to general funds.

SINKING FUND—The debentures will have the benefit of a sinking fund under which the company is required to retire \$250,000 debentures annually during the years 1966-1975, inclusive, and may at its option retire an additional equivalent amount annually during those years. For the sinking fund the debentures will be redeemed at 100%. Other than for the sinking fund they may be redeemed at any time at prices ranging from 107½% to 100%.

BUSINESS—Kawecki, founded in 1950, is engaged, generally speaking, in the inorganic field of chemistry, and more specifically in the field of the less familiar metals and their compounds. The particular elements with which the company has been working are tantalum, columbium, selenium, titanium, zirconium and boron.

APPOINTMENT—The transfer agent and registrar of the company's capital stock is the Empire Trust Co., 20 Broad St., New York 5, N. Y.

UNDERWRITERS—Set forth below are the names of the principal underwriters who have severally agreed to purchase, as nearly as practicable in the following respective percentages, the debentures which are not subscribed for through the exercise of subscription warrants pursuant to the company's offer to the holders of its capital stock:

	Percentage
Carl M. Loeb, Rhoades & Co.	48.0
Laker, Weeks & Co.	6.5
Boettcher & Co.	6.5
First Southwest Co.	6.5
Johnston, Lemon & Co.	6.5
Piper, Jaffray & Hopwood	6.5
Prescott, Shepard & Co. Inc.	6.5
Sutro & Co.	6.5
C. E. Unterberg, Towbin Co.	6.5

—V. 193, p. 1451.

Kerr-McGee Oil Industries, Inc.—To Redeem Pfd.—

The corporation has called for redemption on June 15, 1961, all of its outstanding 4½% cumulative prior convertible preferred stock at \$25.50 per share, plus accrued dividends of .23¼% per share. Payment will be made at The First National City Bank of New York, 55 Wall Street, New York, N. Y.

Preferred stock is convertible into common stock at \$67.63 per share through May 5, 1961 and at \$33.81 per share thereafter to June 12, 1961, inclusive.—V. 193, p. 1559.

Kingsford Co.—Acquires Stock—

Acquisition by Kingsford Co. of 96% of the capital stock of Cumberland Corp. for 150,000 Kingsford common shares was announced on May 5 by Owen Pyle, President of Kingsford. Kingsford Co., world's largest producer of charcoal briquettes, will spend \$450,000 on improvements to Cumberland Corp.'s modern, integrated, wood carbonization plant at Burnside, Ky., in order to increase charcoal briquette production to meet the rapidly growing public demand for barbecue fuel. Mr. Pyle stated.—V. 186, p. 7.

Kratter Corp. — Secondary Completed —

On May 4, Bache & Co. announced that it had sold within its own organization, 23,401 shares of this corporation's outstanding \$1.20 cumulative convertible preferred (\$1 par) stock.—V. 192, p. 2122.

Kroger Co.—Sales Off—

Sales of this corporation for the fourth four-week period ended April 22, 1961 totaled \$141,322,207, a decrease of \$4,931,674 from sales of \$146,253,881 for the corresponding four-week period a year ago. Cumulative sales for the first four periods of 1961 totaled \$554,363,075, a decrease of \$16,830,745 from sales of \$571,193,820 for the same four periods in 1960.

Average number of Kroger stores in operation during the period was 1,366 compared with 1,383 during the 1960 fourth period.—V. 193, p. 1228.

Leeds Homes, Inc.—Securities Offered—

J. C. Bradford & Co. and associates offered on May 8 in 150,000 units, 300,000 shares of 25¢ par common stock and \$1,500,000 of 6% subordinated sinking fund debentures, due May 1, 1976, of Leeds Homes, Inc. Each unit, consisting of two shares of common stock and \$10 principal amount of debentures, was priced at \$20, plus accrued interest on the debentures. The offering sold quickly at a premium.

PROCEEDS—Net proceeds from the financing, together with other funds, will be used by the company to increase its working capital, to finance the organization of new sales subsidiaries and for investment in mortgages on shell homes.

REDEMPTION—The debentures are to be redeemable at optional redemption prices ranging from 106½% to par, and for the sinking fund, at par, plus accrued interest in each case.

BUSINESS—Leeds Homes, Inc., Knoxville, Tenn., is a holding company owning subsidiaries engaged principally in the sale, construction and financing of "shell" homes. As of March 23, 1961, the company's subsidiaries operated 29 sales and construction offices in the states of Alabama, Arkansas, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Tennessee and Virginia. The company now uses 23 standard models of shell homes ranging in price from \$1,295 to \$3,295.

EARNINGS—For the fiscal year ended Feb. 28, 1961, the company and its subsidiaries had consolidated sales of \$5,456,918 and net income of \$243,167.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 900,000 shares of common stock; \$159,526 of sundry indebtedness; \$200,000 of 6% subordinated convertible debentures, due 1965, and \$1,500,000 of 6% subordinated sinking fund debentures due 1976.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, the number of units set forth after their respective names below:

Units	Units
J. C. Bradford & Co.	39,500
Shearson, Hammill & Co.	10,000
Courts & Co.	7,500
R. S. Dickson & Co.	7,500
Johnson, Lane, Space Corp.	7,500
Robinson-Humphrey Co.	7,500
Inc.	7,500
Van Alstyne, Noel & Co.	7,500
Francis I. DuPont & Co.	6,000
G. H. Walker & Co. Inc.	6,000
Baker, Simonds & Co. Inc.	4,000
A. M. Kidder & Co. Inc.	4,000
W. L. Lyons & Co.	4,000
Jack M. Bass & Co.	3,000
Clark, Landstreet & Kirkpatrick Inc.	3,000
McCarley & Co. Inc.	3,000
Mid-South Securities Co.	3,000
Stein Bros. & Boyce	3,000
Beil & Hough Inc.	2,000
Berry, Douglas & Fitzhugh Inc.	2,000
C. F. Cassell & Co. Inc.	2,000
Elder & Co.	2,000
Howard, Weil, Labouisse, Friedrichs & Co.	2,000
Kroeze, McLarty & Duddleston	2,000
Mason & Lee Inc.	2,000
McDaniel Lewis & Co.	2,000
James N. Reddoch & Co.	2,000
United Securities Co.	2,000
Wilder, Hansbrough, Finch & Co.	2,000
Willis, Kenny & Ayres Inc.	2,000

—V. 193, p. 1228.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$75,860	\$88,805
Railway oper. expenses—	177,331	212,305
		\$192,787
		511,600
		621,365
Net deficit fr. ry. ops.	\$101,525	\$123,500
Net ry. oper. deficit—	133,453	157,428
—V. 193, p. 1559.		\$318,813
		\$338,897
		435,423

Lehigh & Hudson River Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$256,108	\$255,041
Railway oper. expenses—	203,590	197,453
		\$837,366
		632,281
		\$755,687
Net rev. from ry. ops.	\$52,517	\$57,588
Net ry. oper. income—	1,041	*445
—V. 193, p. 1559.		*13,966
		*2,443

Lehigh & New England RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$169,549	\$292,254
Railway oper. expenses—	332,298	441,043
		\$1,020,917
		1,358,491
Net deficit fr. ry. ops.	\$162,749	\$148,789
Net ry. oper. deficit—	122,500	107,123
—V. 193, p. 1559.		\$566,348
		\$412,092
		281,283

Lehigh Valley RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$3,701,033	\$4,856,179
Railway oper. expenses—	3,577,005	4,297,705
		\$10,957,466
		12,630,512
Net rev. from ry. ops.	\$124,028	\$558,474
Net ry. oper. deficit—	630,753	109,761
—V. 193, p. 1559.		*\$268,821
		\$1,697,813
		337,994

Lerner Stores Corp.—Sales Lower—

Period End. April 30—	1961—Month—1960	1961—3 Mos.—1960
Sales	\$14,310,046	\$21,713,818
		\$46,762,710
		\$43,846,334
—V. 193, p. 1690.		

Long Island RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$5,772,425	\$6,078,436
Railway oper. expenses—	5,397,777	5,785,090
		\$17,284,733
		\$17,365,495
Net rev. from ry. ops.	\$374,648	\$293,346
Net railway oper. deficit—	260,619	348,044
—V. 193, p. 1559.		\$992,731
		\$1,513,693
		346,011

(P.) Lorillard Co.—Registers Debentures—

The company filed with the Securities and Exchange Commission on May 11 a registration statement covering a proposed public offering of \$40,000,000 sinking fund debentures due June 1, 1986. Lehman Brothers and Smith, Barney & Co. will manage the underwriting.

The proceeds from the sale of the debentures will be added to the general funds of the company and applied to the reduction of short-term bank loans. The bank loans, together with other general funds of the company, were used to finance the purchase of tobacco, and for other corporate purposes. It is customary in the tobacco industry to borrow funds from banks in order to finance the seasonal purchases of leaf tobacco.

Lorillard's principal products are Kent with the Micronite Filter, Newport (menthol), Old Gold Spin Filters, Old Gold Straights and Spring (light-menthol). Cigarettes represented about 95% of sales for 1960. The company also manufactures and sells smoking tobacco, its most important brands being Briggs, Union Leader, Friends and India House; chewing tobacco, its brands being Beech-nut, Bagpipe and Havana Blossom and two brands of little cigars, Between The Acts and Madison.—V. 192, p. 403.

Louisville & Nashville RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$17,892,293	\$20,472,238
Railway oper. expenses—	14,975,468	15,902,595
		\$43,478,631
		\$53,377,611
Net rev. from ry. ops.	\$2,916,825	\$4,569,643
Net ry. oper. income—	1,117,899	1,660,336
—V. 193, p. 1558.		\$8,881,435
		\$11,748,065
		4,354,770

Magnion, Inc.—Stock Sold—The investment of \$285,000 in common stock of Magnion, Inc., under provisions of Section 1244 of the 1958 Internal Revenue Code was announced on May 10 by William E. Barbour, Jr., Magnion's President. The group of five New York private investors was represented by Hoyt Ecker of Weston, Mass.

BUSINESS—Magnion was founded in September 1960 by five M.I.T. scientists with three designers and administrative people to engineer and manufacture scientific magnet systems for electronics and physics research and for industrial uses such as in metal forming and swaging. Its products are designed to reach a wide range of applications from plasma and magnetohydrodynamics research to fusion reaction containment. The company has recently developed an advanced type of high field pulsed magnet and has a prototype superconducting molybdenum magnet undergoing tests. Superconducting magnets operate in the liquid helium temperature range (—450 degrees Fahrenheit) and require no power to operate once a current is established in the system.—V. 192, p. 2019.

Maine Central RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$2,257,124	\$2,412,312
Railway oper. expenses—	1,717,708	1,725,508
		\$6,427,061
		\$6,769,234
Net rev. from ry. ops.	\$539,416	\$686,804
Net ry. oper. income—	149,640	234,927
—V. 193, p. 1558.		\$1,391,669
		\$1,710,904
		587,887

Martin Paint Stores, Inc.—Debentures Offered—Martin Paint offered on May 11, \$300,000 of its 7% convertible subordinated sinking fund debentures, due April 15, 1971, at 100%.

PROCEEDS—Net proceeds from the financing will be added to working capital, and used principally to finance expansion of the company's business.

BUSINESS—Martin Paint Stores, Inc., Jamaica, N. Y., and each of its wholly-owned subsidiaries operate retail stores which sell paint and paint products, wallpapers and sundry other items. The retail stores are located in the States of New York, New Jersey and Connecticut. Paint and paint products sold by the company are purchased from approximately 30 different manufacturers. The corporation expects to open 10 additional retail stores in 1961 and hopes to continue to open additional stores in 1962.

REDEMPTION—The 1971 debentures will be redeemable at optional redemption prices starting April 15, 1961, and ranging from 105% to par, and for the sinking fund at par, plus accrued interest in each case. The debentures are convertible into common stock of the company at the rate of \$3 per share in principal amount of debentures, under certain conditions.

EARNINGS—For the year ended Dec. 27, 1960 the company had net sales of \$3,600,481 and net income of \$103,867.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$576,867 of sundry debt and 507,000 shares of common stock.—V. 193, p. 1559.

Mayfair Markets, Vernon, Calif.—Files With SEC—

The company on April 17, 1961 filed a letter of notification with

the SEC covering 6,000 shares of preferred stock to be offered at par (\$50 per share), without underwriting.

The proceeds are to be used to repay loans.—V. 191, p. 2091.

Mecanair Corp., Sudbury, Mass.—Files With SEC—

The corporation on April 17, 1961 filed a letter of notification with the SEC covering 60,000 shares of common stock (no par) to be offered at \$3 per share, through Old Colony Securities Corp., Stoneham, Mass.

The proceeds are to be used to obtain special tools and test equipment, and for working capital.

Metro-Goldwyn-Mayer Inc.—Acquires—

In a further move to diversify and expand its interests in the field of entertainment, Metro-Goldwyn-Mayer has acquired the NTA Teletudios from National Telefilm Associates, it was announced on May 8 by Joseph R. Vogel, President of MGM.

The acquisition will bring outstanding video tape facilities and personnel to MGM for the company's expanding television activities. The Teletudios, located at 1481 Broadway in New York, have been engaged principally in the production of taped commercials for television and the production of independent taped programs.

George Gould, who has been President of the NTA Teletudios, will continue to head the Teletudios operation for MGM. He started the video tape company in 1957 and subsequently sold it to NTA.—V. 193, p. 1120.

Miami Industries, Inc.—Appointments—

Schroder Trust Co. has been appointed transfer agent and registrar for the \$1 par value common class A and \$1 par value common class B stock of the corporation.—V. 193, p. 1451.

Michigan Bell Telephone Co.—Earnings—

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues—	\$26,815,334	\$26,319,176
Operating expenses—	17,990,181	17,622,765
Federal income taxes—	3,294,788	3,023,589
Other operating taxes—	1,575,943	2,113,008
		\$5,650,066
		6,295,790
Net operating income	\$3,954,422	\$3,559,814
Net after charges—	3,254,535	2,967,763
—V. 193, p. 1691.		9,503,082
		8,853,551

Michigan Wisconsin Pipe Line Co.—Financing Proposal

This Detroit subsidiary of American Natural Gas Co. has joined with its parent in the filing of a financing proposal with the SEC under the Holding Company Act; and the Commission has issued an order giving interested persons until May 29 to request a hearing thereon.

According to the application, Pipe Line proposes to issue and sell at competitive bidding \$30,000,000 of first mortgage pipe line bonds due 1981, and to issue and sell to its parent an additional 30,000 common shares for \$3,000,000. Net proceeds of the financing will be used to retire outstanding bank notes of the subsidiary maturing in July 1961.

Partial Redemption—

The company has called for redemption on June 15, next, \$545,000 of its first mortgage pipe line bonds, 6 1/4% series due 1977 at 102.55% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York, N. Y.—V. 193, p. 1903.

Mid-America Corp.—Sells Subsidiary—

See Securities Acceptance Corp., below.—V. 190, p. 773.

Midlothian Country Club—To Redeem Bonds—

The association has called for redemption on June 1, 1961, all of its outstanding 4 1/2% general and refunding mortgage bonds dated June 1, 1950, and due June 1, 1965 at 100%. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago, Ill.—V. 191, p. 1986.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$287,438	\$324,953
Railway oper. expenses—	217,658	228,826
		\$829,554
		\$940,373
Net rev. from ry. ops.	\$69,780	\$96,127
Net ry. oper. income—	19,911	33,028
—V. 193, p. 1560.		\$209,584
		\$271,296
		87,839

Miratel Electronics, Inc., New Brighton, Minn.—Files With Securities and Exchange Commission—

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 30 cents) to be offered at \$3 per share, without underwriting.

The proceeds are to be used to repay debt, for research and development, the purchase of equipment, and working capital.

Missouri-Illinois RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$446,437	\$513,053
Railway oper. expenses—	344,011	299,995
		\$1,165,448
		\$1,357,389
Net rev. from ry. ops.	\$102,426	\$213,058
Net ry. oper. income—	37,793	100,323
—V. 193, p. 1560.		\$280,951
		\$528,721
		254,360

Missouri-Kansas-Texas RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$4,693,671	\$4,738,034
Railway oper. expenses—	3,517,982	3,563,216
		\$13,565,191
		\$13,784,948
Net rev. from ry. ops.	\$1,175,689	\$1,174,818
Net railway oper. inc.—	225,023	352,963
—V. 193, p. 1560.		\$3,491,872
		\$3,415,177
		955,518

Missouri-Pacific RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$25,535,729	\$25,852,260
Railway oper. expenses—	18,077,977	19,623,864
		\$52,958,772
		\$55,360,897
Net rev. from ry. ops.	\$7,457,752	\$6,228,396
Net ry. oper. income—	3,230,387	3,001,221
—V. 193, p. 1794.		\$16,480,445
		\$17,461,425
		8,149,739

Modern Homes Construction Co.—Registers—

This company, of Valdosta, Ga. filed on May 10, 1961 with the Securities and Exchange Commission a registration statement covering the proposed public offering in units of \$5,500,000 of subordinated debentures due June 15, 1981 and 550,000 shares of common stock. Each of the 275,000 units will consist of \$20 principal amount of debentures and two shares of common stock.

Harriman Ripley & Co., Inc. is manager of an underwriting group which will offer the securities to the public.

The company, established in 1956, is engaged in selling, constructing and financing shell homes principally in the Southern and Southwestern States, and as of March 31, 1961, the company had 48 local sales offices in 12 states. The bulk of the proceeds of this financing will be invested in the company's wholly-owned subsidiary, Modern Homes Finance Co., and will be used to finance the company's sales.

Monon RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$1,385,716	\$1,665,499
Railway oper. expenses—	1,390,806	1,430,334
		\$3,988,819
		4,138,166
Net rev. from ry. ops.	*\$5,090	\$235,165
Net ry. oper. income—	*166,864	31,865
—V. 193, p. 1452.		\$162,953
		*399,176
		\$670,742
		45,222

Monongahela Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$594,525	\$658,024
Railway oper. expenses—	277,463	315,032
		\$1,625,214
		\$1,786,707
Net rev. from ry. ops.	\$317,062	\$342,992
Net railway oper. inc.—	131,971	206,460
—V. 193, p. 1560.		\$815,524
		\$894,554
		340,070
		498,701

(City of) Montreal—Registers Debentures—

The City of Montreal, in the Province of Quebec, Canada, filed a registration statement with the SEC on May 4 covering \$15,000,000 (U. S.) of sinking fund debentures for local improvements due May 15, 1981 and \$10,000,000 (U. S.) of sinking fund debentures for public works due May 1, 1986. The debentures will be offered for public sale on an all or none basis through underwriters headed by Lehman Brothers, L. G. Beaubien & Co. Limited, and Credit Interprovincial, Limited. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The net proceeds to the City from the sale of the local improvement debentures will be applied toward, or to the repayment of interim borrowings incurred to finance temporarily, the cost of various condemnations of property in order to open, extend and widen certain streets, and the cost of certain other permanent local improvements, consisting of sewers, pavements and sidewalks. Special apportionments have or will be made of these costs as between the City and the land owners benefited by the improvements. The net proceeds from the sale of the public works debentures will be applied toward the cost of various public works programs including road and highway construction, public garages, traffic signals, waterworks, bridges and tunnels, and trunk sewers and sewer pumping plants.

Motor Travel Services, Inc., Minneapolis, Minn.—Files With Securities and Exchange Commission—

The corporation on May 2, 1961 filed a letter of notification with the SEC covering 260,000 shares of common stock (par 25 cents) to be offered at \$1.15 per share, through Bratter & Co., Inc., Minneapolis, Minn.

The proceeds are to be used for an advertising program and working capital.

NAPCO Industries, Inc.—Sets Record Net Profit—

This Minneapolis, Minn., corporation has announced that net profit for 1960 was the highest in the company's 43-year history. The firm, which manufactures and supplies mechanical and electronic service components for commercial and military vehicles, had a profit of \$719,167 or 65 cents per share, as compared to a 1959 profit of \$409,226 or 39 cents per share.

Net sales for the year ending Dec. 31, 1960, totaled \$13,976,055. The record net profit was set despite a decline in sales volume. Max E. Rappaport, Napco Chairman and President, explained that the company had eliminated several product lines that contributed to sales volume, but not to profits.

He added, "At the same time, we have been concentrating on export sales of such items as ballistics controls and communications equipment, which offer higher profit margins."

Pointing to industry predictions of a \$5 billion market in automotive parts for this year, Mr. Rappaport estimated that more than 20% of that volume would be spent on parts for heavy trucks and military equipment.

"Considering that Napco is one of the world's leading producers and suppliers of such parts—both original and replacement—the company enjoys a strong position not only during prosperous times, but even in periods of recession."

Napco, with plants in Minneapolis and Detroit, last year shipped its products to 63 foreign countries.

The company's annual meeting has been scheduled for the afternoon of May 26 at its Minneapolis plant.—V. 189, p. 1469.

Narragansett Capital Corp.—New Position—

See Tele-Broadcasters, Inc., below.—V. 193, p. 912.

National Acceptance Co. of Chicago—Private Placement—

On May 11, Dean Witter & Co. announced the private placement of \$5,000,000 of this firm's debt securities. The placement was composed of \$2,500,000 of senior debentures, series E, due April 1, 1973; \$1,000,000 of serial subordinated notes, due April 1, 1964 to 1973; and \$1,500,000 of junior subordinated notes, due April 1, 1973.

National Fuel Gas Co.—Financing Approved—

The SEC has issued an order under the Holding Company Act authorizing three subsidiaries of this New York holding company, Iroquois Gas Corp., United Natural Gas Co. and Pennsylvania Gas Co., to issue \$15,000,000 of new long-term notes to National in exchange for a like face amount of outstanding notes held by National; and Iroquois and United also were authorized to issue \$6,000,000 of long-term notes to National to finance their 1961 construction requirements. Pennsylvania Gas was authorized to issue to commercial banks for 1961 construction purposes, short-term notes aggregating \$378,000 (in addition to \$1,072,000 of notes the issuance of which is permitted under SEC Rules).

Appointments—

Ir

equipment trust of 1961, 4 7/8% equipment trust certificates, maturing annually June 1, 1962 to 1976, inclusive, having won the issue on a bid of 98.1799 for a 4 7/8% coupon. A competing bid naming a price of 98.0607 for a 5% coupon came from a Salomon Brothers & Hutzler group.

The certificates are scaled to yield from 3.50% to 5.15%, according to maturity. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

Security for the certificates will be provided by 30 Diesel road switching locomotives, of 2,000 horsepower each, estimated to cost a total of \$5,363,310.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Hemphill, Noyes & Co.; Freeman & Company; Ira Haupt & Co.; McMaster Hutchinson & Co.; New York Hanseatic Corp.; Wm. E. Follock & Co., Inc.; Shearson, Hammill & Co.

Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$ 50,965,582	\$ 62,058,010
Railway oper. expenses	45,492,641	50,567,194
Net rev. from ry. ops.	5,472,941	11,490,816
Net ry. oper. income	*2,660,029	3,239,270
*Deficit.—V. 193, p. 1561.		

New York, Chicago & St. Louis RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$10,685,722	\$13,520,500
Railway oper. expenses	7,974,747	9,339,167
Net rev. from ry. ops.	\$2,710,975	\$4,181,333
Net ry. oper. income	1,172,255	1,507,899
—V. 193, p. 1452.		

New York Connecting RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$423,615	\$379,175
Railway oper. expenses	167,498	211,939
Net rev. from ry. ops.	\$261,117	\$167,236
Net railway oper. inc.	138,818	41,747
—V. 193, p. 1561.		

New York, New Haven & Hartford RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$11,224,604	\$12,160,432
Railway oper. expenses	10,641,083	10,747,497
Net rev. from ry. ops.	\$583,521	\$1,412,935
Net railway oper. inc.	1,450,799	1,290,988
*Deficit.—V. 193, p. 1561.		

New York, Susquehanna & Western RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$326,375	\$359,129
Railway oper. expenses	279,689	309,066
Net rev. from ry. ops.	\$46,686	\$50,063
Net ry. oper. deficit	33,716	23,738
—V. 193, p. 1561.		

(J. J.) Newberry Co.—Sales Off—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Sales	\$18,978,225	\$22,575,463
—V. 193, p. 1692.		

Norfolk Southern Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$799,099	\$698,639
Railway oper. expenses	661,220	621,579
Net rev. from ry. ops.	\$137,879	\$77,060
Net railway oper. inc.	60,193	22,846
*Deficit.—V. 193, p. 1692.		

Norfolk & Western Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$18,615,028	\$21,675,026
Railway oper. expenses	11,137,385	12,848,217
Net rev. from ry. ops.	\$7,477,643	\$8,826,809
Net ry. oper. income	4,663,115	5,582,203
—V. 193, p. 1561.		

North American Coal Corp.—Secondary Completed—On May 4, Bache & Co. announced the sale within its own organization of 75,000 shares of this corporation's outstanding \$1 par common stock.—V. 193, p. 1058.

Northern Indiana Public Service Co.—Private Placement—It was announced on May 10 that Dean Witter & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc., had placed privately 100,000 shares of this utility's \$100 par 4.88% cumulative pfd. stock.—V. 192, p. 2328.

Northern Pacific Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$13,484,200	\$14,901,086
Railway oper. expenses	12,063,272	12,596,763
Net rev. from ry. ops.	\$1,420,928	\$2,304,323
Net ry. oper. income	413,779	927,305
*Deficit.—V. 193, p. 1561.		

Northwestern Bell Telephone Co.—Earnings—

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$25,061,521	\$23,369,935
Operating expenses	14,730,159	14,216,409
Federal income taxes	3,937,758	3,479,779
Other operating taxes	1,799,821	1,899,911
Net operating income	\$4,375,833	\$3,773,836
Net after charges	3,866,605	3,412,532
—V. 193, p. 1692.		

Northwestern Pacific RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$937,010	\$1,090,037
Railway oper. expenses	502,826	600,462
Net rev. from ry. ops.	\$434,184	\$489,575
Net railway oper. inc.	86,114	23,098
—V. 193, p. 1453.		

Northwestern Public Service Co.—Rights Offering to Stockholders—Pursuant to a May 3 prospectus, an underwriting group headed by A. C. Allyn & Co., Inc., Chicago, 3, Ill., offered 54,571 new shares of this firm's \$3 par common stock to holders of the outstanding common of record May 3. The offering was made on the basis of one new share for each 12 shares held; at \$25.25 per share. Rights expire May 22.

BUSINESS—The company, whose principal office is located at Huron, S. D., was incorporated under the laws of Delaware on Nov. 27, 1923. He has no subsidiaries.

The company is a public utility engaged principally in the electric utility business in eastern South Dakota and also in the business of distributing and selling natural gas in three cities in Nebraska and 16 cities and towns in South Dakota. The company also supplies steam heating service in one city in South Dakota. As a part of its load building program, the company sells appliances.

For the 12 months ended Dec. 31, 1960, the company derived approximately 57.6% of its operating revenues from the sale of electricity, 42.2% from the sale of gas and 0.2% from steam heating. At Dec. 31, 1960, the company supplied electric service at retail to 39,477 customers in 98 cities, towns and unincorporated communities and in rural areas. At the same date, the company supplied retail gas service to 13,164 customers in South Dakota and to 20,491 customers in Nebraska, and central steam heating service to 45 customers in one city in South Dakota.

PROCEEDS—It is expected that the necessary funds to cover the costs of certain construction programs (totaling approximately \$5,516,000) and for the repayment of \$900,000 of presently outstanding bank loans (the funds from which were used to finance a portion of the company's 1960 construction program) will be provided as follows: from operations of the company to the extent of approximately \$1,200,000; from the sale of the common stock offered hereby; from the sale in 1961, at approximately the par value and principal amount respectively, of not to exceed \$1,000,000 par value of preferred stock and not to exceed \$2,500,000 principal amount of first mortgage bonds; and, to the extent necessary, from short-term bank borrowings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Funded Debt:	Authorized	Outstanding
First mortgage bonds:	\$50,000,000	
3 1/2% series due 1973		\$6,275,000
3 3/4% series due 1978		600,000
3 1/2% series due 1978		700,000
3 1/4% series due 1978		700,000
3 3/4% series due 1978		1,000,000
3.80% series due 1983		700,000
3.30% series due 1983		800,000
4 1/4% series due 1983		1,300,000
5 1/4% series due 1987		1,500,000
5.40% series due 1987		975,000
		\$14,550,000

Capital Stock:

Cumulative preferred stock (\$100 par)	70,740 shs.	
4 1/2% series		26,000 shs.
5 1/4% series		3,840 shs.
5 1/4% series (1950)		4,900 shs.
Common stock (\$3 par)	800,000 shs.	709,423 shs.

*The amount authorized under the company's indenture dated Aug. 1, 1940, is limited to \$50,000,000 principal amount at any one time outstanding, issuable in series.

As of Dec. 31, 1960, the company had outstanding short-term bank loans of \$500,000 due June 1, 1961, and \$400,000 due Oct. 2, 1961, both of which bear interest at the prime commercial rate of The Chase Manhattan Bank, New York, as it may exist from time to time.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such of the shares of common stock as are not subscribed for upon the exercise of warrants (herein called the "unsubscribed stock") at \$25.25 per share. The respective percentages of the unsubscribed stock which each has severally agreed to purchase are as follows:

Percentage	Percentage
A. C. Allyn & Co. Inc. 18.690	Crutenden, Podesta & Co. 6.467
Dean Witter & Co. 12.934	Julien Collins & Co. 3.695
Blair & Co. Inc. 8.315	Harold E. Wood & Co. 3.695
Loewi & Co. Inc. 7.391	Woodard-Elwood & Co. 1.848
First Cleveland Corp. 7.391	J. M. Dain & Co. Inc. 1.848
Kalman & Co. Inc. 7.391	Caldwell Phillips Inc. 1.848
William R. Staats & Co. 7.391	Chiles-Schutz Co. 1.848
Stifel, Nicolaus & Co. Inc. 7.391	Irving J. Rice & Co. Inc. 1.848
—V. 193, p. 1561.	

Oakland Consolidated Corp.—SBIC Participation—It was announced on May 10 that Venture Capital Corp. of America, a small business investment company located at 26 Broadway, New York 4, N. Y., has invested \$250,000 in this firm, the investment consisting of the purchase of a note and stock purchase warrants.—V. 191, p. 203.

Ohio Bell Telephone Co.—Earnings—

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$25,275,439	\$24,625,728
Operating expenses	15,265,776	14,847,189
Federal income taxes	4,034,152	3,945,025
Other operating taxes	2,057,696	2,013,020
Net operating income	\$3,917,815	\$3,820,494
Net after charges	3,939,829	3,806,809
—V. 193, p. 1692.		

Oil Recovery Corp.—Secondary Completed—On May 4, Bache & Co. announced the sale within its own organization of 11,500 shares of this firm's outstanding 1¢ par common stock.—V. 193, p. 1903.

Olson Co. of Sarasota, Inc., Sarasota, Fla.—Files With Securities and Exchange Commission—

The corporation on April 26, 1961 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting.

The proceeds are to be used to repay loans, purchase equipment and raw materials, and for working capital.

One William Street Fund, Inc.—Seeks Order—

The New York investment company has joined with Lehman Brothers, the Fund's principal underwriter, in the filing of an application with the SEC for an exemption order under the Investment Company Act with respect to certain sales of Fund shares; and the Commission has issued an order giving interested persons until May 23, 1961, to request a hearing thereon.

The current offering price of the Fund's shares is the net asset value of the shares plus a sales load varying with the dollar amount of the purchase. On May 1 the sales load was increased and now ranges from 1% on purchases of \$1,000.00 and over to 8.5% for purchases under \$10,000 (as contrasted with the previous maximum of 7.5%). The sales load formerly applicable to a single purchase of a given quantity of shares was also applicable if such security was purchased during any consecutive 13-month period pursuant to a so-called "Statement of Intention and Price Agreement." The present application seeks to permit those investors who executed such an agreement within 13 months prior to the effective date of the new public offering price to complete purchases of Fund shares under such agreements at the former rather than the current public offering price, if the former price is lower.—V. 192, p. 10.

O'Sullivan Rubber Corp.—A. S. E. Listing—

Common stock of this corporation, located in Winchester, Va., was placed for listing on the American Stock Exchange on May 8 following final clearance of the company's application by the Securities and Exchange Commission.

It marked the first time in the 65-year-old company's history that O'Sullivan stock has been listed on an exchange.

O'Sullivan Rubber, whose ticker symbol will be OSL, has 397,761 common shares outstanding. The firm had an annual payroll of \$2,338,366 in 1960. O'Sullivan operates both rubber and plastics divisions at its Winchester (Va.) plant.

Its products cover a widely diversified range, from conventional rubber heels and soles for both the shoe industry and the shoe repair trade to vacuum-formed plastics for the luggage and automotive industries and quality plastics sheeting for the handbag and accessories trade.

In addition, after a three-year research program, the company is now launching a full-scale marketing campaign promoting a new line of injection-molded thermo-plastics heels and soles adaptable to conventional shoe manufacturing and repair equipment.

The corporation has two wholly-owned subsidiaries — O'Sullivan Rubber Sales, Inc., of Winchester, serving the shoe repair trade, and Gulfstream Plastics, Inc., of Bialeah, Fla.

Sales during 1960 reached an all-time peak of \$8,893,419, with earnings of 59 cents per common share.—V. 192, p. 2655.

Pacific Electric Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$1,318,918	\$1,299,148
Railway oper. expenses	874,180	818,822
Net rev. from ry. ops.	\$444,738	\$480,326
Net ry. oper. income	92,217	31,202
*Deficit.—V. 193, p. 1561.		

Pacific Telephone & Telegraph Co.—Earnings—

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$99,296,739	\$92,867,359
Operating expenses	60,385,906	55,817,702
Federal income taxes	12,488,000	11,660,000
Other operating taxes	10,675,645	10,161,801
Net operating income	\$15,747,188	\$15,227,856
Net after charges	13,495,262	13,095,432
—V. 193, p. 1732.		

Pennsylvania Electric Bond Co.—Offering Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell \$10,000,000 of bonds due 1991 at competitive bidding, probably on May 17. Proceeds will be used for construction purposes and for the payment of notes issued for such purpose.

Pennsylvania RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$65,740,610	\$77,926,020
Railway oper. expenses	56,420,058	64,830,226
Net revenue from railway operations	\$9,320,552	\$13,095,794
Net ry. oper. income	*1,862,759	1,281,882
*Deficit.—V. 193, p. 1453.		

Pennsylvania Reading Seashore Lines—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$556,868	\$648,141
Railway oper. expenses	827,313	873,677
Net def. from ry. ops.	\$270,445	\$225,536
Net railway oper. deficit	495,630	473,521
—V. 193, p. 1561.		

Peoples Gas Light & Coke Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. heads a group of underwriters which is offering \$30,000,000 of the company's first and refunding mortgage 4 1/2% bonds, series J, due May 1, 1986, at 100.369% and accrued interest, to yield approximately 4.60%. The group was awarded the bonds at competitive sale on May 9 on its bid of 99.6399%, topping bids for a similar coupon from First Boston Corp. at 99.602 and Glore, Forgan & Co. at 99.2099.

PROCEEDS—Of the proceeds from the sale of the bonds, \$15,110,000 will be deposited for payment of outstanding bonds maturing June 15, 1961. The balance of the proceeds will be added to other funds in the company's treasury.

REDEMPTION—The series J bonds may be redeemed at prices scaled from 105% to 100%, except that no such redemption may be made prior to May 1, 1966 from monies borrowed at an interest cost of less than that of these bonds. The bonds will have the benefit of a sinking fund calculated to retire 4% of the bonds before maturity.

BUSINESS—The company and its subsidiaries are engaged in the exploration for, and the production, purchase, transportation, storage, distribution and sale of natural gas. In the sale of gas at retail it does business wholly within the city of Chicago.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of series J bonds:

Amount	Amount
Halsey, Stuart & Co. Inc. \$4,100,000	The Milwaukee Co. \$500,000
Adams & Peck 250,000	Mellany, Wells & Co. 250,000
Allison-Williams Co. 100,000	New York Hanseatic Corp. 600,000
American Sec. Corp. 1,000,000	The Ohio Co. 500,000
Auchincloss, Parker & Redpath 500,000	Paine, Webber, Jackson & Curtis 1,000,000
Bache & Co. 1,000,000	Pennington, Colket & Co. 100,000
Eall, Burge & Kraus 500,000	Peters, Writer & Christensen Inc. 100,000
J. Barth & Co. 500,000	Wm. E. Pollock & Co. Inc. 600,000
Baxter & Co. 600,000	Raffensperger, Hughes & Co. Inc. 250,000
Bear, Stearns & Co. 1,000,000	Robinson-Humphrey Co. Inc. 250,000
A. G. Lecker & Co. Inc. 1,000,000	L. F. Rothschild & Co. 1,000,000
Burnham & Co. 500,000	Salomon Eros & Hutzler 1,000,000
Burns, Corbett & Pickard Inc. 100,000	Schwabacher & Co. 300,000
Julien Collins & Co. 250,000	Shaughnessy & Co. Inc. 100,000
Cooley & Co. 500,000	Shields & Co. 1,000,000
Courts & Co. 500,000	Stern Brothers & Co. 500,000
Crutenden, Podesta & Co. 250,000	& Fox 150,000
Dick & Merle-Smith 1,000,000	Stifel, Nicolaus & Co. Inc. 250,000
First of Michigan Corp. 400,000	Walter Stokes & Co. 100,000
Freeman & Co. 300,000	J. S. Straus & Co. 300,000
Gregory & Sons 600,000	Stroud & Co. Inc. 700,000
H. Hentz & Co. 500,000	Thomas & Co. 250,000
Hickey & Co. 200,000	Robert K. Wallace & Co. 200,000
Johnston, Lemon & Co. 500,000	Weeden & Co. Inc. 700,000
John B. Joyce & Co. 150,000	Wertheim & Co. 1,000,000
A. M. Kidder & Co. Inc. 150,000	Arthur L. Wright & Co. Inc. 100,000</

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp.— Stockholders approve two-for-one split on the common shares.		6-2	5-15
Aberdeen Petroleum Corp.— Will omit dividend on class A share in second quarter "to conserve cash resources."			
A. C. F. Industries (quar.)	62½c	6-15	5-26
Abitibi Power & Paper, Ltd. (quar.)	42½c	7-1	6-1
Allied Artists Pictures Corp.— 5½% preferred (quar.)	13¾c	6-15	6-2
Allied Gas Co., new common (initial)	25c	6-1	5-19
American Aggregates Corp., com. (quar.)	30c	5-26	5-10
5% preferred (quar.)	\$1.25	5-26	5-10
American Chicle Co. (quar.)	40c	6-9	5-22
American Electric Securities, common	20c	6-30	6-15
30c participating preference (s-a)	15c	6-30	6-15
Participating	5c	6-30	6-15
American Growth Fund	3c	5-29	5-12
American Natural Gas— (2½-for-1 stock split)		6-1	5-8
American Rubber & Plastics (quar.)	22½c	6-5	5-17
Andian National Corp., Ltd. (s-a)	120c	6-1	5-19
Apco Mossberg Co. (s-a)	5c	5-15	5-10
Approved Finance Co., (Columbus, Ohio) Quarterly	25c	5-25	5-15
Associated Electric Industries— Amer. dep. rcts. Ordinary	\$0.161	5-17	3-27
Atlanta Gas Light, com. (increased quar.)	50c	6-1	5-19
2-for-1 stock split subject to approval of the Georgia Public Service Commission and will require charter amendment by common stockholders at a special meeting.			
4.44% preferred (quar.)	\$1.11	6-1	5-19
4½% preferred (quar.)	\$1.12½	6-1	5-19
4.60% preferred (quar.)	\$1.15	6-1	5-19
Atlas Consolidated Mining— Stock dividend subject to stockholders approval on June 5	10%		6-14
Avon Products, Inc. (quar.)	25c	6-1	5-16
Axe-Houghton Fund "A" (from income)	7c	5-26	5-5
Baldwin-Ehret-Hill (quar.)	5c	6-23	6-9
Bangor Hydro Electric, 4% pfd. (quar.)	\$1	7-20	7-1
Stockholders approved a 3-for-1 split of the common shs., effective this week.			
4¼% preferred (quar.)	\$1.06	7-20	7-1
7% preferred (quar.)	\$1.75	7-20	7-1
Barber-Greene Co. (quar.)	21c	6-1	5-19
Berkshire Hathaway, Inc. (reduced)	15c	6-1	5-12
Berman Leasing Co. (quar.)	10c	6-15	5-31
Bigelow-Sanford, Inc., common (resumed)	15c	6-1	5-22
4½% preferred (quar.)	\$1.12½	6-1	5-22
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	6-1	5-22
Boise Cascade Corp. (quar.)	10c	7-25	6-26
Botany Industries, Inc.— Plans to distribute to stockholders as a stock div. its 49% interest in Premier Industries, Inc. Part of the stock would be distributed this fall, and the rest next year.			
Bradshaw, Inc. (Calif.), 6% pfd. (quar.)	37½c	5-15	4-30
Bridge & Tank (Canada), Ltd., com. (quar.)	110c	6-1	5-15
\$2.90 pfd. (quar.)	172½c	6-1	5-15
Brillo Mfg. Co. (quar.)	25c	7-1	6-15
British Columbia Electric Co., Ltd.— 4% preferred (quar.)	\$1	7-1	6-9
4¼% preferred (quar.)	163c	7-1	6-9
4½% preferred (quar.)	156c	7-1	6-9
4¾% preferred (quar.)	\$1.19	7-1	6-9
5% preferred (quar.)	163c	7-1	6-9
5½% preferred (quar.)	169c	7-1	6-9
British Oxygen Co., Ltd.— American deposit receipts (stock dividend subject to approval)	50%	6-12	4-5
Brunswick Drug (quar.)	20c	6-1	5-15
Cannon Mills Co. (quar.)	75c	6-12	5-19
Carolina Casualty Insurance (N. C.)— Class A and B (quar.)	5c	5-26	5-8
Quarterly	5c	5-26	5-8
Class A and B (stock dividends)	17.04%	6-26	5-26
Carreras, Ltd., class B ordinary (interim) (Payable in cash)	2½%	7-11	
Carrollton Bank (Baltimore) (s-a)	30c	6-1	5-19
Carson, Pirie, Scott & Co., common (quar.)	5c	5-31	5-15
4½% preferred (quar.)	\$1.12½	5-31	5-15
4¼% convertible jr. preferred (quar.)	\$1.06¼	5-31	5-15
Catelli Food Products, Ltd.— Class A (quar.)	12c	5-31	5-17
Extra	125c	5-31	5-17
Champion Spark Plug (quar.)	45c	6-13	5-23
Chicago Molded Products	10c	7-14	6-16
Chicago Rivet & Machine (quar.)	25c	6-15	5-26
Chicago, Rock Island & Pacific RR.— (Action on common payment deferred at this time)			
Chicago Title & Trust Co. (quar.)	\$1.25	6-3	5-19
Cincinnati "Enquirer" (quar.)	40c	6-30	6-9
Colonial Sand & Stone (quar.)	7½c	6-29	6-2
Colonial Stores, Inc., common (quar.)	15c	6-1	5-18
4% preferred (quar.)	50c	6-1	5-18
5% preferred (quar.)	62½c	6-1	5-18
Columbia Broadcasting System (quar.)	35c	6-9	5-26
Commercial Discount Corp.— 6% participating preferred (quar.)	15c	6-1	5-23
Community Bank & Trust (New Haven)	50c	6-15	5-31
Comptometer Corp.— Dividend payment omitted at this time			
Connecticut General Life Insurance— Initial increased	35c	7-1	6-16
Construction Products— Class A (stock dividend)	2%	8-15	7-14
Continental Oil Co. (quar.)	40c	6-9	5-26
Cook Coffee (stock dividend)	3%	6-15	5-31
Copp Clark Publishing Co., Ltd.— 6% preferred (quar.)	\$1.50	6-1	5-15
Craftsman Life Insurance (Boston) (quar.)	10c	6-30	6-23
Crocker-Anglo National Bank (San Fran.)— Quarterly	35c	7-15	6-25
Crum & Forster (quar.)	60c	6-10	5-25
Cunningham Drug Stores (quar.)	40c	6-20	6-5
Curtis (Helene) Industries, class A— Increased quarterly	20c	6-15	6-2
Cyprus Mines (quar.)	30c	6-10	6-1
Day Mines, Inc.	10c	6-15	5-26
Dayton Power & Light— 3.75% preferred A (quar.)	93¾c	6-1	5-15
3.75% preferred B (quar.)	93¾c	6-1	5-15
5% convertible preferred (quar.)	97½c	6-1	5-15
Del Monte Properties (quar.)	50c	6-1	5-15
Di-Noc Chemical Arts Inc. (quar.)	17½c	6-30	6-15
Dictaphone Corp., common	30c	6-1	5-19
4% preferred (quar.)	\$1	6-1	5-19

Name of Company	Per Share	When Payable	Holders of Rec.
Diner's Club, Inc. (stock dividend)	5%	6-15	5-25
Dortmund Hoerder Huettenuion AG— Amer. dep. rcts.	\$8.395	5-15	5-3
Drexel Enterprises, Inc. (quar.)	40c	6-1	5-18
Duncan Electric, class A	25c	6-10	5-31
Class B	25c	6-10	5-31
Dynamics Corp. of America, \$1 pref. (s-a)	50c	6-30	6-15
Economy Baler Co. (quar.)	7½c	7-3	6-12
Edison Sault Electric (quar.)	22½c	7-17	7-3
El Paso Electric Co.— Stockholders approve a 2-for-1 split of the common shs., to become effective about May 25.			
Elizabethtown Consolidated Gas (quar.)	45c	6-15	5-25
Elk-Horn Coal Corp.	25c	6-8	5-23
Elmira & Williamsport RR. Co., pfd. (s-a)	\$1.62	7-3	6-20
Elwell-Parker Electric Co. (quar.)	60c	6-15	6-2
Falconbridge Nickel Mines, Ltd. (s-a)	160c	6-15	5-18
Extra	125c	6-15	5-18
Federal Life & Casualty (Battle Creek)— Quarterly	25c	6-15	6-5
Fehr (Frank) Brewing— 6% participating preferred (increased)	6c	6-1	5-15
Finance Co. of America— Class A (quar.)	20c	6-15	6-5
Class B (quar.)	20c	6-15	6-5
First Flight Co. (stock dividend)	5%	5-26	5-12
First National Bank in St. Louis (quar.)	75c	5-31	5-16
First National Bank & Trust— (Kearny, N. J.)	50c	6-15	5-31
First National Stores, Inc. (quar.)	50c	7-1	5-23
Fisher Governor Co. (quar.)	20c	6-14	5-26
Fleetwood Securities	55½c	5-31	5-1
Foster-Forbes Glass Co., common (quar.)	20c	7-20	7-10
5½% preferred A (quar.)	68¾c	7-1	6-20
Franklin Custodian Funds— Preferred series	4c	6-15	6-1
Utilities series	3½c	6-15	6-1
General Crude Oil Co. (quar.)	25c	6-23	6-9
General Precision Equipment, common	30c	6-15	5-26
\$1.60 preferred (quar.)	40c	6-15	5-26
\$2.98 preferred (quar.)	74½c	6-15	5-26
\$3 preferred (quar.)	75c	6-15	5-26
Gilpin (Henry B.), class A (quar.)	30c	6-15	5-15
Globe Envelopes, Ltd., class A (quar.)	13c	8-1	7-15
Globe Security Systems (quar.)	10c	6-1	5-15
Grace (W. R.) & Co. (quar.)	40c	6-12	5-22
Great Lakes Towing	25c	6-30	6-15
Green Mountain Power (stock dividend)	50%		
Grolier, Inc. (quar.)	30c	6-15	5-31
Gulf Mobile & Ohio RR. com. (quar.)	37½c	6-12	5-26
\$5 preferred (quar.)	\$1.25	12-18	11-24
Gulf States Utilities, common (quar.)	25c	6-15	5-22
\$4.20 preferred (quar.)	\$1.05	6-15	5-22
\$4.40 preferred (quar.)	\$1.10	6-15	5-22
\$4.44 preferred (quar.)	\$1.11	6-15	5-22
\$5 preferred (quar.)	\$1.25	6-15	5-22
\$5.08 preferred (quar.)	\$1.27	6-15	5-22
Hall (W. F.) Printing (quar.)	35c	6-20	6-6
Halliburton Co. (quar.)	60c	6-23	6-7
Hamilton Watch Co., common (quar.)	25c	6-15	5-26
4% convertible preferred (quar.)	\$1	6-15	5-26
Hammermill Paper, common (quar.)	30c	6-15	5-24
4.50% preferred (quar.)	\$1.12½	7-1	6-10
4.25% preferred (quar.)	\$1.06¼	7-1	6-10
Harbor Plywood Corp. (quar.)	10c	6-30	6-12
Hartman Tobacco, \$4 prior preferred	\$4	6-15	6-5
Hawaiian Telephone, new common (initial)	13½c	6-12	5-23
Henderson Paper Products, Ltd. (accum.)	\$3	6-15	5-25
Two payments of \$1.50 each representing quarterly dividends payable in October, 1959 and January, 1960.			
Herf Jones Co., 50c class A preference (s-a) (Common payment omitted at this time)	125c	5-26	5-5
Hersey Creamery Co. (quar.)	50c	6-30	6-20
Hershey Chocolate Corp. (quar.)	75c	6-15	5-25
Hi-Tower Drilling, Ltd. (s-a)	140c	6-1	5-15
Hoesch Aktiengesellschaft— American deposit rcts.	\$1.122	5-15	5-4
Homestake Mining Co. (quar.)	40c	6-15	5-26
Household Finance Corp., common (quar.)	30c	7-14	6-30
3¾% preferred (quar.)	93¾c	7-14	6-30
4% preferred (quar.)	\$1	7-14	6-30
4.40% preferred (quar.)	\$1.10	7-14	6-30
Inland Container Corp., class A (quar.)	25c	6-15	6-1
International Paper, common (quar.)	26¼c	6-12	5-22
4% preferred (quar.)	\$1	6-12	5-22
Interstate Motor Freight System (quar.)	15c	6-5	5-19
Interstate Systems (quar.)	15c	6-5	5-19
Investors Commercial Corp. (quar.)	10c	6-5	5-25
Investors Diversified Services, com. (quar.)	\$1.25	6-1	5-19
Class A (quar.)	\$1.25	6-1	5-19
Jaeger Machine	15c	6-9	5-19
Jamaica Water Supply Co.— Common (quar.)	55c	6-9	5-19
\$5 preferred A (quar.)	\$1.25	6-30	6-15
Joslyn Manufacturing & Supply (quar.)	60c	6-15	6-1
KLM Royal Dutch Airlines	69c	6-16	5-22
Kansas-Nebraska Natural Gas, com. (quar.)	26c	7-1	6-15
\$5 preferred (quar.)	\$1.25	7-1	6-15
Katz Drug Co. (reduced-quar.)	25c	6-15	5-31
Stock dividend	2%	12-20	12-1
Kendall Company, common (quar.)	30c	6-15	5-25
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
Kent-Moore Organization, Inc. (quar.)	20c	6-1	5-22
Kern County Land (quar.)	60c	6-5	5-15
Kingston Products (reduced s-a)	5c	6-15	5-15
Knudsen Creamery (quar.)	25c	6-14	6-1
Labrador Acceptance, class A (quar.)	110c	6-1	5-15
Leonard Refineries Inc. (quar.)	15c	6-26	6-15
Levine's Inc. (quar.)	10c	7-14	6-14
Loblau, Inc. (quar.)	10c	6-1	5-19
Lowenstein (M.) & Sons, Inc. (reduced)	15c	6-29	6-16
Luminator-Harrison, Inc. (quar.)	20c	6-10	6-1
Madison Fund, Inc. (from net invest. inc.)	15c	6-12	5-19
Maine Public Service (quar.)	31c	7-1	6-9
Stock dividend (13-for-10 stock split subject to Maine Public Util. Commission approval)			
Managed Funds, Inc.— (Special Investment Shares paym't omitted at this time)		6-30	
Marquette Cement Mfg. Co., common (quar.)	45c	6-2	5-19
6% preferred (quar.)	12c	7-1	6-30
Mellon National Bank & Trust (Pittsburgh) Quarterly	\$1	6-5	5-15
Mercantile Discount Corp. (Chicago) (quar.)	15c	6-15	6-1
Middle States Telephone Co. of Illinois— 6% preferred B (quar.)	30c	5-31	5-12
Midwest Oil Corp.	35c	6-12	5-22
Minerals & Chemicals-Philipp Corp.— Common (quar.)	12½c	6-30	6-16
Class B (quar.)	1¼c	6-30	6-16
Minnesota Mining & Mfg. Co. (quar.)	15c	6-12	5-19
Mirco Aluminum Co. (quar.)	30c	7-1	6-9
Missouri Pacific RR., class A (quar.)	60c	7-1	6-16
Missouri Public Service, 4.75% pfd. (quar.)	59¾c	7-1	6-9
Modine Mfg. Co. (quar.)	25c	6-12	6-2

Name of Company	Per Share	When Payable	Holders of Rec.
Montecatini General Mining & Chemical Co. American shares (Subject to conversion of Lire into U. S. dollars)	92c	5-23	5-12
American shares (Subject to conversion of Lire into U. S. dollars)	23c	5-23	5-12
Morrison Cafeterias (s-a)	\$1.25	5-15	5-5
Mountain Fuel Supply (quar.)	35c	6-12	5-24
Nachman Corp. (quar.)	7½c	6-10	6-2
National Food Products (quar.)	15c	6-10	5-24
National Malleable & Steel Castings— (Common payment omitted at this time)			
Neisner Bros. Inc.	10c	6-15	5-31
Nevada Natural Gas Pipe Line Co.— Common (quar.)	7½c	6-1	5-15
\$1.50 preferred (quar.)	37½c	6-1	5-15
Newberry (J. J.) Company (quar.)	50c	7-1	6-15
Norfolk County Trust (Brookline, Mass.)— Quarterly	55c	5-26	5-19
North River Insurance (N. Y.) (quar.)	42½c	6-10	5-18
Northwest Paper	20c	6-5	5-19
Stock dividend (One share of Wood Conversion for each 50 shares held)		6-5	5-19
Onondaga Pottery (quar.)	40c	6-10	5-20
Overnite Transportation (quar.)	12½c	6-15	6-1
Parker Pen, class A (quar.)	25c	5-29	5-23
Class B (quar.)	25c	5-29	5-23
Parmelee Transportation (quar.)	12½c	6-23	6-9
Penick & Ford, Ltd.	40c	6-14	5-19
Pennsylvania Engineering Corp.	10c	6-15	6-1
Pennsylvania Utilities Investment Co. (quar.)	27½c	5-15	4-27
Peoples Gas, Light & Coke (quar.)	65c	7-14	6-14
Pepsi-Cola Bottling (Long Island) (quar.)	10c	6-15	6-1
Philadelphia Suburban Transportation Co.— Quarterly	20c	5-31	5-15
Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-30
Pioneer Natural Gas (quar.)	22c	6-5	5-23
Pitney-Bowes, Inc., common (quar.)	18c	6-12	5-26
Preferred B (quar.)	53½c	6-30	6-20
Pittsburgh Youngstown & Ashtabula Ry.— 7% preferred (quar.)	\$1.75	6-1	5-19
Preston Mines Ltd., 4% preferred	\$1.6685	7-1	6-15
Puerto Rico Telephone (quar.)	45c	6-30	5-26
Rath Packing Co. (quar.)	12½c	6-10	5-22
Reading & Bates Oil Drilling, class A (quar.)	7½c	6-30	6-20
This payment clears all arrears on class A stock			
Remington Arms Co., common (interim)	37½c	6-30	6-20
4½% preferred (s-a)	25c	6-15	5-19
Republic Steel Corp. (quar.)	\$2.25	6-15	5-19
Resiflex Laboratory (initial)	75c	7-21	6-23
Rhodesian Anglo-American, Ltd.— American deposit rcts. reg.	15c	6-15	5-22
Rhodesian Broken Hills Development Co., Ltd. American shares	\$0.267	5-15	3-24
American shares Ordinary	20c	5-15	3-27
Rhodesian Selection Trust— Amer. shares (interim)	19c	5-15	3-27
Ridson Mfg. Co.	\$0.32	7-25	7-13
Robertson (H. H.) Co. (quar.)	60c	5-15	5-5
Robertson (H. H.) Co. (quar.)	60c	6-10	5-19
Sagamore Mfg. (quar.)	20c	5-15	5-2
St. Joseph Lead (quar.)	25c	6-9	5-26
Sandy Hill Iron & Brass Works, com. (quar.)	1c	6-30	6-9
25c partic. preferred (quar.)	6¼c	6-30	6-9
\$5 preferred (quar.)	\$1.25	6-30	6-9
Savage Industries, Inc. (Arizona)— 75c conv. preferred (quar.)	18¾c	5-31	5-22
\$1.30 preferred (quar.)	32½c	5-31	5-22
Scott, Foresman & Co. (quar.)	17c	6-14	5-31
Sears, Roebuck & Co. (quar.)	30c	7-3	5-24
Shoe Corp. of America (quar.)	25c	6-15	5-26
Silverwood Dairies, Ltd.— Class A (quar.)	115c	7-2	5-31
Class B (quar.)	115c	7-2	5-31
Sinclair Venezuelan Oil Co.	50c	6-9	5-29
Smith Investment Co.	\$45.35	5-22	5-11
Societa Edison (Italy)— American deposit rcts.	\$6.028	5-22	5-8
Southern Jersey Gas (quar.)	27½c	6-30	6-9
Southern Gas & Water, common (quar.)	25c	6-27	6-2
\$4.50 preferred (quar.)	\$112½	7-1	6-15
\$4 preferred (quar.)	\$1.25	7-1	6-15
Southern Spring Bed (quar.)	50c	5-15	5-5
Southwest Gas Corp., common (quar.)	15c	6-1	5-15
\$1.20 conv. prior pfd. (quar.)	30c	6-1	5-15
Southwestern Investment (quar.)	12½c	6-1	5-22
Speedy Chemical Products, class A (quar.)	10c	6-15	5-22
Class B (quar.)	2c	6-15	5-22
Springfield Insurance Co. (Mass.)— Common (quar.)	25c	7-1	6-2
\$6.50 preferred (quar.)	\$1.62	7-1	6-2
Staley (A. E.) Mfg. Co., common (quar.)	25c	6-6	5-15
\$3.75 pref. (quar.)	94c	6-20	6-6
Standard Oil Co. (Kentucky)	70c	6-10	3-31
Standard Pressed Steel (quar.)	8c	6-10	5-24
Statler Hotels (Del.)— (Common payment omitted at this time)			
Stylon Corp. (quar.)	6¼c	6-15	5-25
Super Valu Stores, common (quar.)	30c	6-15	6-1
5% preferred (quar.)	62½c	7-1	6-15
Superior Oil Co.	\$3.50	6-15	6-2
Superior Propane, Ltd., common (quar.)	110c	6-15	6-1
\$1.40 preferred (quar.)	135c	7-3	6-15
Tamblin (G.) Ltd. (quar.)	120c	7-3	6-2
Texas Gas Transmission, common (quar.)	37½c	6-15	5-26
4.96% preferred (quar.)	\$1.24	7-1	6-15
5¼% 2nd preferred (quar.)	\$1.31¼	7-1	6-15
5.40% preferred (quar.)	\$1.35	7-1	6-15
Thermo King Corp. (quar.)	15c	6-15	5-22
Todd Shipyards Corp. (quar.)	35c	6-12	6-2
Trans-Prairie Pipelines, Ltd. (quar.)	155c	6-15	6-2
Trans-World Financial (stock dividend)	5c	6-16	5-26
Trust Co. of New Jersey (quar.)	10c	7-1	6-13
Trylon Chemicals (quar.)	5c	6-1	5-11
Extra	20c	6-1	5-11
Tudor City Fourth Unit pfd. (accum.)	\$3.25	6-1	5-11
United Aircraft Corp. (quar.)	50c	6-10	5-11
United Artists Theatre Circuit— 5% preferred (quar.)	\$1.25	6-15	6-1
United Elastic Corp. (quar.)	50c	6-12	5-24
United Fuel Investments, Ltd.— Class A (quar.)	175c	7-1	6-11
United Insurance Co. of America	18c	6-1	5-11
Extra	10c	6-1	5-11
United Science Fund.	10c	5-31	5-11
U. S. Gypsum Co., common (quar.)	60c	7-1	6-1
7% preferred (quar.)	\$1.75	7-1	6-1
U. S. Rubber Co., common (quar.)	55c	6-10	5-21
8% 1st preferred (quar.)	\$2	6-10	5-21
United Telephone (Pa.), 4½% pfd. A (quar.)	\$112½	6-1	5-21
Universal Oil Products (quar.)	12½c	6-30	6-11
V T C common (quar.)	15c	6-1	5-11
Vermont Bank & Trust Co.	40c	6-15	6-1
Vernon Company, common (quar.)	15c	6-1	5-11
Viceroy Mfg., Ltd. (quar.)	112½c	6-15	6-1
Viking Pump Co. (quar.)	35c	6-15	5-21
Virginia Dare, Ltd., 5% pfd. (quar.)	131¼c	6-1	5-11
Virginia Hot Springs	\$1	6-1	5-21

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
VJR, The Goodwill Station	10c	6-8	5-25	American Motors Corp. (quar.)	30c	6-29	6-5	Bell & Gossett Co. (quar.)	17 1/2c	6-1	5-15
Walgreen Company (quar.)	40c	6-12	5-19	American National Insurance (Galveston, Texas)	4 1/2c	6-30	6-10	Bell & Howell, common (quar.)	10c	6-1	5-19
Walter (Jim) Corp. (quar.)	20c	7-1	6-16	Quarterly	4 1/2c	9-29	9-9	4 1/2% preferred (quar.)	\$1.06 1/4	6-1	5-19
Wayne Knitting Mills (quar.)	50c	7-3	6-13	Extra	2c	12-15	11-30	4 1/2% preferred (quar.)	\$1.18 1/4	6-1	5-19
Welch Scientific Co. (initial)	6 1/4c	6-30	6-10	American News Co. (quar.)	25c	6-20	6-9	Best & Company (quar.)	50c	6-1	4-25
West Chemical Products, common (quar.)	25c	6-1	5-19	American Petronia, Inc., class A	10c	5-20	5-12	Bethlehem Steel Corp., common (quar.)	\$1.75	7-1	5-8
5% preferred (quar.)	\$1.25	6-1	5-19	Class B	15c	5-26	5-12	7% preferred (quar.)	25c	7-1	6-20
Western Casualty & Surety (Kansas) (quar.)	35c	6-30	6-13	American Photocopy Equipment—	8 1/2c	7-1	6-14	Bibb Manufacturing (quar.)	10c	5-15	5-1
Western Power & Gas, new com. (initial)	25c	6-20	5-16	New common (initial quar.)	25c	5-15	5-1	Billups Eastern Petroleum	25c	6-1	5-15
4.75% preferred A (quar.)	59 3/4c	6-30	6-9	American Pipe & Construction (quar.)	30c	6-15	6-1	Black-Clawson Co. (quar.)	40c	6-1	5-19
4.75% preferred B (quar.)	59 3/4c	5-31	5-15	American Potash & Chemical, com. (quar.)	\$1.25	6-15	6-1	Black Hills Power & Light, common (quar.)	\$1.05	6-1	5-19
\$2.75 preferred (quar.)	68 3/4c	7-31	7-5	\$5 special preferred (quar.)	\$1	6-15	6-1	4.75% preferred (quar.)	\$1.18 1/4	6-1	5-19
Whitin Machine Works	25c	6-1	5-15	\$4 preferred A (quar.)	\$1.25	6-20	6-12	Blackman Merchandising Corp. (Mo.)—	6c	5-15	4-29
Wilson & Co., 4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-16	5% non-cumulative preferred (quar.)	\$1.25	9-20	9-11	Class A (monthly)	6c	6-15	5-31
Winter & Hirsch, 7% preferred (quar.)	35c	6-1	5-19	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11	Class A (monthly)	6c	7-15	6-30
Wolverine Insurance Co. (Battle Creek), Mich.	25c	6-15	6-5	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11	Class A (monthly)	6c	8-15	7-31
Wurlitzer Company (quar.)	20c	6-1	5-12	American Radiator & Standard Sanitary—	20c	6-24	5-26	Blackstone Valley Gas & Electric—	\$1.06 1/4	7-1	6-15
Wyssong & Miles (extra)	5c	5-11	4-30	Common (quar.)	\$1.75	6-1	5-23	4.25% preferred (quar.)	\$1.40	7-1	6-15
Yale Jewelry Co. (quar.)	25c	7-10	6-9	7% preferred (quar.)	5c	5-24	5-10	5.60% preferred (quar.)	35c	6-15	5-15
				American Recreation Centers	40c	6-5	5-10	Blaw-Knox Co. (quar.)	25c	6-1	5-15
				American Seating Co. (quar.)	50c	5-31	5-5	Bliss (E. W.) Company (resumed)	40c	6-30	6-15
				American Smelting & Refining (quar.)				Bliss & Laughlin, Inc. (quar.)	30c	5-15	4-29
				American-South African Investment Co., Ltd.				Bloch Bros. Tobacco, common (quar.)	75c	6-30	6-17
				Ordinary (s-a) (Subject to 7 1/2% Union of	20c	6-30	6-9	6% preferred (quar.)	20c	6-1	5-20
				South Africa withholding tax)	40c	6-15	5-22	Blue Bell, Inc. (quar.)	8c	5-17	4-26
				American Steel Foundries (quar.)	10c	6-1	5-15	Blue Ridge Mutual Fund, Inc.—	12 1/2c	5-15	4-28
				American Sterilizer Co. (quar.)	5%	6-1	5-1	(From new investment income)	40c	6-9	5-12
				American States Insurance Co. (Indianapoli-	5%	6-1	5-1	Bobbie Brooks, Inc. (quar.)	25c	6-15	6-1
				Class A (stock dividend)	12 1/2c	7-1	5-31	Boeing Airplane Co. (quar.)	25c	6-15	6-1
				Class B (stock dividend)	7 1/2c	6-23	6-8	Bohn Aluminum & Brass Corp. (quar.)	15c	5-15	5-1
				American Thread, 5% preferred (s-a)	70c	6-1	5-10	Bondstock Corp. (quarterly from earned in-	6c	5-19	4-29
				American Title Insurance (Miami) (quar.)	25c	5-15	5-1	come)	25c	6-1	5-19
				American Tobacco Co. (quar.)	37 1/2c	6-1	5-15	Borden Company (quar.)	37 1/2c	6-1	5-9
				American Water Works Co., com. (increased)	34 3/4c	6-1	5-15	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	7-1	6-7
				6% preferred (quar.)	\$2.25	7-3	6-26	Bostic Concrete Co., class A (quar.)	12 1/2c	5-15	5-8
				5 1/2% preferred (quar.)	25c	6-22	6-2	Boston Fund (from investment income)	13c	5-29	4-23
				American Zinc, Lead & Smelting (quar.)	15c	5-15	5-1	Bourjois, Inc. (quar.)	15c	5-15	5-1
				Amoskeag Co., \$4.50 preferred (s-a)	25c	6-1	5-15	Extra	15c	5-15	5-1
				Anchor Post Products, Inc. (quar.)	15c	5-15	5-1	Bowater Paper Corp., Ltd., Ordinary (Divi-			
				Anderson Electric Corp., common (quar.)	2 1/2c	5-15	5-1	dend of one shilling 9 pence on 24 1/2c in			
				Class B (quar.)	15c	7-3	6-15	Canadian funds)			
				60c convertible preferred (quar.)	12 1/2c	6-15	6-1	Bowles, Ltd. (annual)	\$1	5-26	5-11
				Andrea Radio Corp. (quar.)	\$30c	6-1	5-10	Bristol Brass Corp. (quar.)	15c	6-20	6-2
				Anglo-Canadian Telephone, class A (quar.)				Bristol Myers Co., common (interim)	25c	6-1	5-12
				Anglo-Newfoundland Development, Ltd.—	17 1/2c	5-26	4-28	3 1/2% preferred (quar.)	93 3/4c	7-14	7-5
				Quarterly	37 1/2c	6-9	5-12	British American Oil, Ltd. (quar.)	\$25c	7-3	6-5
				Anheuser-Busch, Inc. (quar.)	6c	6-15	5-24	British American Tobacco Ordinary—			
				Anthony Pools, Inc.	50c	6-12	6-1	Ordinary (final payment of one shilling			
				Apex Smelting Co. (quar.)	75c	6-1	5-10	per share, free of British income tax.			
				Arden Farms Co., \$4 preferred (quar.)	30c	6-13	5-9	After depositary expenses dividend will			
				Argo Oil Co. (quar.)	\$30c	6-1	4-20	amount to about 14c per depositary			
				Argus Corp., Ltd., common (quar.)				share)			
				Arizona Public Service (2-for-1 stock split)	18c	5-20	4-27				
				New common (initial)	27 1/2c	6-1	4-27	British Oxygen—			
				\$1.10 preferred (quar.)	59c	6-1	4-27	Ordinary (stock dividend subject to ap-			
				\$2.36 preferred (quar.)	60c	6-1	4-27	proval)	50%	5-30	3-30
				\$2.40 preferred series A (quar.)	62 1/2c	6-1	4-27	British Petroleum, Amer. (can deposit receipts			
				\$2.50 preferred (quar.)	\$1.08 1/4	6-1	4-27	Ordinary (final payment for the year 1960			
				\$2.75 preferred series B (quar.)	25c	6-15	5-19	of about 23c on Amer. dep. receipts)			
				\$4.35 preferred (quar.)	27c	6-15	5-31	Broadway-Hale Stores (quar.)	25c	5-15	5-1
				Arkansas Louisiana Gas, common (quar.)	3%	6-15	5-31	Brockton Edison Co.	70c	6-1	5-15
				Preferred (quar.)	12 1/2c	5-25	5-12	5.60% preferred (quar.)	\$1.60	6-1	5-15
				Arkansas-Missouri Power (increased quar.)	75c	6-1	5-11	6.40% preferred (quar.)			
				Stock dividend	93 3/4c	6-15	5-5	Brockton Taunton Gas Co.—			
				Arkansas Valley Industries	15c	6-12	6-1	\$3.80 preferred (quar.)	95c	7-1	6-19
				Armco Steel Corp. (quar.)	56 1/4c	6-1	5-5	Brooklyn Union Gas, \$5.50 pfd. A (quar.)	\$1.37 1/2	6-1	5-5
				Armstrong Cork Co., common (quar.)	100%	6-1	5-1	Brown & Sharpe Mfg. (quar.)	70c	6-1	5-15
				\$3.75 preferred (quar.)	40c	6-1	5-12	Brown Shoe Co. (quar.)	15c	6-1	5-11
				Armstrong Paint & Varnish (initial)	62 1/2c	6-1	4-27	Bruning (Charles) Co. (quar.)	10c	6-15	3-24
				Aro Equipment, 4 1/2% preferred (quar.)	52 1/2c	6-1	4-27	Brunswick Corp., common (quar.)	\$1.25	7-1	6-19
				Arrowhead & Puritas Water, Inc. (quar.)	100%	6-1	4-28	\$5 preferred (quar.)	15c	5-15	4-29
				Stock dividend	62 1/2c	6-1	5-12	Buck Creek Oil Co.	40c	6-15	6-1
				Artesian Water, class A (quar.)	\$1.31 1/4	6-1	5-12	Buck Hill Falls Co. (quar.)	\$1.25	6-15	5-13
				Associated Dry Goods, common (quar.)				Buckeye Pipe Line Co. (quar.)	35c	5-29	5-16
				5.25% preferred (quar.)				Budd Company 5% prior preferred (quar.)			
				Associated Electric Industries, Ltd. Ordinary				Buffalo Forge Co.			
				(Final payment of 10% After British inc.				Bullock Fund, Ltd.—			
				tax and depositary expenses div. will				Quarterly from net investment income			
				amount to approximately \$0.162 per de-				Bullock's, Inc., common (quar.)	10c	6-1	5-8
				positary share)				4% preferred (quar.)	35c	6-1	5-15
								Bulog Gold Dredging, Ltd. (s-a)	\$1	8-1	7-14
				Associated Stationers Supply	13c	5-17	3-27	Burgmaster Corp. (initial) (stock dividend)	2 1/2c	6-30	5-31
				Atchison, Topeka & Santa Fe Ry. (quar.)	30c	6-1	4-28	Burlington Industries, common (reduced)	20c	6-1	5-5
				Atlantic Acceptance Corp., Ltd.	10c	6-18	6-8	3 1/2% preferred (quar.)	87 1/2c	6-1	5-5
				Atlanta & Charlotte Air Line RR. (s-a)	\$4.50	9-1	8-19	4% preferred (quar.)	\$1	6-1	5-5
				Atlantic Coast Line RR. (quar.)	50c	6-12	5-4	4.20% preferred (quar.)	\$1.05	6-1	5-5
				Atlantic Refining Co., common (quar.)	50c	6-16	5-22	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-5
				5 1/2% preferred (quar.)	155c	6-1	5-15	Burma Mines, Ltd.—			
				Atlas Brass Foundry (quar.)	4 1/2c	5-13	5-3	Ordinary (final) payment for year end-			
				Atlas Corp., 5% preferred (quar.)	25c	6-15	6-1	ing 12-31-60 of 1 1/2 pence free of British			
				Atlas Life Insurance (Tulsa, Texas)—				income tax, but less deduction for ex-			
				Quarterly	30c	7-15	7-1	penses of Depositary			
				Quarterly	30c	10-15	9-30	Burmah Oil, Ltd. (final)	25c	6-16	4-28
				Quarterly	30c	1-15-62	12-30	Burndy Corp. (quar.)	15c	5-23	5-12
				Atlas Powder Co. (quar.)	60c	6-10	5-22	Burns Company, Ltd.	112 1/2c	7-29	7-6
				Aunor Gold Mines, Ltd. (increased)	15c	6-1	5-12	Common	112 1/2c	10-27	10-6
				Avco Corp. (increased quar.)	25c	5-20	4-28	Burrard Dry Dock, Ltd., class A (quar.)	11c	6-15	5-26
				Ayshire Collieries Corp. (quar.)	2%	6-16	5-25	Burroughs Corp. (quar.)	20c	7-20	6-13
				Stock dividend	5%	5-22	5-5	Burry Biscuit Corp.—			
				Aztec Oil & Gas (stock dividend)	3%	5-22	5-5	\$1.25 convertible preferred (quar.)	31c	5-15	5-1
				Special stock dividend				Burton-Dixie Corp. (quar.)	30c	5-31	5-19
								Bush Terminal Buildings (quar.)	50c	6-1	5-13
				Bailey Selburn Oil & Gas, Ltd.—				Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$3.50	7-31	6-30
				5% preferred (quar.)	31 1/4c	6-1	5-15	Byllesby (H. M.) & Co.—			
				5 1/2% 2nd preferred (quar.)	36c	6-1	5-15	5% preferred (quar.)	31 1/4c	6-1	5-15
				Baker Oil Tools (quar.)	10c	5-25	4-28	5% preferred (quar.)	31 1/4c	9-1	8-15
				Baldwin Piano Co., 6% preferred (quar.)	\$1.50	7-14	6-30	5% preferred (quar.)	31 1/4c	12-1	11-13
				6 1/2% preferred (quar.)	\$1.50	10-13	9-29				
				6% preferred (quar.)	\$1.50	1-15-62	12-29				
				Baltimore & Ohio RR.—							
				Common (stamped and unstamped)	20c	6-19	5-19				
				Common (stamped and unstamped)	20c	9-18	8-18				
				4% non-cum pfd. (stamped & unstamped)	\$1	6-19	5-19				
				Quarterly	\$1	9-18	8-18				
				4% non-cum pfd. (stamped & unstamped)	\$1	9-18	8-18				
				Quarterly	10c	6-1	5-15				
				Baltimore Radio Show (quar.)	50c	5-31	5-5				
				Bank of America National Trust & Sav-	35c	6-15	6-5				
				ings (S. F.) (quar.)	145c	6-1	4-29				
				Bank Building & Equipment (quar.)	60c	5-16	5-5				
				Bank of Montreal (quar.)	145c	6-1	4-29				
				Bankers & Shippers Insurance (N. Y.)—							
				Quarterly	60c	5-16	5-5				
				Banque Canadienne Nationale (quar.)	145c	6-1	4-28				
				Barber-Ellic of Canada, Ltd. (extra)	\$1	5-15	5-1				
				Barber Oil Co. (stock dividend)	2%	7-1	6-9				
				B							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian General Electric, Ltd. (quar.)	\$2	7-4	6-15	Community Public Service, common (quar.)	25c	6-15	5-19	Dresser Industries (quar.)	30c	6-15	6-1
Canadian General Securities, Ltd.				5.72% preferred A (quar.)	\$1.43	6-15	5-19	Drewry's, Ltd. U. S. A. Inc. (quar.)	40c	6-9	5-24
Class A (quar.)	125c	6-15	5-31	Compo Shoe Machinery (quar.)	10c	5-15	4-8	Driver-Harris Co. (quar.)	25c	6-12	5-29
Class B (quar.)	125c	6-15	5-31	Composite Bond & Stock Fund	14c	5-31	5-15	Duke Power Co., common (quar.)	40c	6-28	5-25
Canadian Ingersoll-Rand, Ltd. (quar.)	125c	6-15	6-1	Conquits National, Ltd. (quar.)	120c	5-15	5-5	7% preferred A (quar.)	\$1.75	7-1	5-25
Canadian International Investment Trust				Cone Mills Corp., common (quar.)	20c	6-1	5-12	5.36% preferred B (quar.)	\$1.34	6-16	5-25
Common	120c	6-1	5-15	4% preferred (quar.)	20c	6-1	5-12	Dun & Bradstreet (quar.)	25c	6-9	5-19
5% preferred (quar.)	\$1.25	6-1	5-15	Confederation Life Assurance (Toronto)				Dunhill International (stock dividend)	2%	6-5	5-10
Canadian International Power, Ltd., com.	125c	6-30	6-9	Quarterly	150c	6-15	6-1	Dupuis Freres, Ltd., class A (quar.)	114c	5-15	4-29
6% preferred (1936 series) (quar.)	175c	6-30	6-9	Quarterly	150c	9-15	9-1	4.80% preferred (quar.)	130c	5-15	4-29
Canadian Oil Cos., 4% preferred (quar.)	\$1	7-3	6-2	Quarterly	150c	12-15	12-1	Duquesne Brewing Co. (quar.)	15c	5-19	5-2
5% preferred (quar.)	\$1.25	7-3	6-2	Connecticut National Bank (Bridgeport)				Dura Corporation (quar.)	10c	6-15	6-1
8% preferred (quar.)	\$2	7-3	6-2	Quarterly	20c	6-1	5-15	Durham Hosiery Mills, class B (resumed)	10c	5-15	5-8
Canadian Salt, Ltd.	120c	5-15	5-1	Connelly Containers, common (s-a)	5c	6-5	5-15	Duriron Company (quar.)	30c	6-9	5-19
Canadian Utilities, Ltd.				40c preferred (annual)	40c	6-5	5-15	Duro-Test Corp., 5% conv. pfd. (quar.)	31 1/2c	6-15	5-31
4 1/4% preferred (quar.)	\$1.06	5-15	4-28	Consolidated Discovery Yellowknife Mines							
5% preferred (quar.)	\$1.25	5-15	4-28	Ltd. (s-a)	112c	6-1	5-12				
Canadian Western Natural Gas				Consolidated Diversified Standard Securities,				East Kootenay Power, Ltd., 7% pfd. (quar.)	\$1.75	6-15	5-31
4% preferred (quar.)	120c	6-1	5-31	Ltd., 1st preference (s-a)	\$1	6-15	5-15	East St. Louis & Interurban Water			
5 1/2% preferred (quar.)	127c	6-1	5-31	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-5	6% preferred (quar.)	\$1.50	6-1	5-10
Canal-Randolph Corp.	12 1/2c	6-30	6-15	Consolidated Electronics Industries Corp.				East Tennessee Natural Gas	15c	7-1	6-15
Canaveral International Corp., com. (quar.)	10c	6-15	5-15	Quarterly	25c	7-5	6-22	Eastern Racing Assn., Inc., common	7 1/2c	7-1	6-15
Convertible preferred (quar.)	\$2	6-15	5-15	Consolidated Foods Corp. (quar.)	30c	7-1	6-16	\$1 preferred (quar.)	25c	7-1	6-15
Capitol Records (quar.)	50c	6-30	6-15	Consolidated Laundries Corp. (quar.)	30c	6-1	5-15	Eastern States Corp., \$7 pld. A (accum.)	\$1.75	8-1	7-7
Carborundum Co. (quar.)	40c	6-9	5-19	Consolidated Natural Gas Co. (quar.)	57 1/2c	5-15	4-17	\$6 preferred B (accum.)	\$1.50	8-1	7-7
Carlisle Corp. (quar.)	10c	5-15	5-1	Consolidated Textile Mills, Ltd. (s-a)	150c	6-1	5-15	Eastern Utilities Associates (quar.)	55c	5-15	5-2
Carolina Metal Products Corp. (quar.)	6 1/4c	6-9	9-19	Consolidated Theatres, Ltd., class A (quar.)	112c	6-1	5-8	Easy Washing Machine, Ltd.			
Carpenter (L. E.) & Co. (quar.)	5c	5-23	5-9	Class B (s-a)	110c	6-1	5-8	5% 1st pref. A (quar.)	25c	6-15	6-2
Carpenter Steel Co. (quar.)	30c	6-8	5-26	Consolidated Water Power & Paper (quar.)	35c	5-25	5-9	Eaton Mfg. Co. (quar.)	45c	5-25	5-8
Carrier Corp., common (quar.)	40c	6-1	5-15	Consumers Glass, Ltd. (quar.)	120c	5-31	4-28	Equadorian Corp. Ltd.			
4 1/2% preferred (quar.)	56 1/2c	5-31	5-15	Consumers Power, common (quar.)	65c	5-20	4-21	Ordinary (stock dividend)	5%	5-25	5-8
4.80% preferred (quar.)	56 1/2c	5-31	5-15	\$4.18 preferred (quar.)	\$1.04	7-1	6-2	Eddy Paper, Ltd., new common (initial)	15c	6-15	5-26
Carte Products Inc. (quar.)	20c	5-15	5-5	\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-2	Electric Rose & Rubber (quar.)	30c	5-19	5-9
Carthage Mills (quar.)	30c	6-30	6-15	\$4.52 preferred (quar.)	\$1.13	7-1	6-2	Electric Storage Battery Co. (quar.)	50c	6-15	5-19
Cas. & J. Plywood Corp. (quar.)	25c	6-10	5-21	Consumers Water Co. (quar.)	30c	5-31	5-12	Electro Consolidated, class A (initial)	12 1/2c	7-31	6-30
Cassiar Asbestos, Ltd. (quar.)	10c	7-28	6-30	Stock dividend	5%	5-15		Electrographic Corp. (quar.)	25c	6-1	5-17
Extra	35c	7-28	6-30	Container Corp. of America, common (quar.)	25c	5-25	5-5	Electrolux Corp. (quar.)	30c	6-15	5-15
Castle & Cooke, Inc. (reduced)	16 1/2c	5-19	5-9	4% preferred (quar.)	\$1	6-1	5-20	Elliot-Automation, Ltd., Ordinary			
Central-Del Rio Oils, Ltd.	10c	6-15	5-19	Continental Assurance Co. (Chicago) (quar.)	25c	6-15	6-1	(Final payment of 8% After British inc.			
Central Illinois Public Service, common	53c	6-10	5-19	Stock dividend	50%	6-20	6-6	tax and expenses for depositary dividend			
4% preferred (quar.)	\$1	6-30	6-16	Continental Can, common (quar.)	40c	6-15	5-22	will amount to approximately \$.03 per			
4.52% preferred (quar.)	\$1.23	6-30	6-16	\$3.75 preferred (quar.)	93 3/4c	7-1	6-15	depository share)			
4.50% preferred (quar.)	\$1.12 1/2	6-1	5-15	Continental Casualty Co. (Chicago) (quar.)	25c	6-1	5-18	El Paso Natural Gas Co., common (quar.)	32 1/2c	6-30	6-2
Central Soya Co. (quar.)	27 1/2c	5-15	4-28	Stock dividend	25%	6-20	6-6	4.10% preferred (quar.)	\$1.02 1/2	6-1	7-12
Central & Southwest Corp. (quar.)	25 1/2c	5-31	4-28	Continental Copper & Steel Industries				4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-12
Central Steel & Wire Co. (quar.)	25c	6-13	6-1	5% preferred (quar.)	31 1/4c	6-1	5-10	\$4.87 1/2 preferred (quar.)	\$1.21 1/4	6-1	5-12
Central Vermont Pub. Serv. Co., com. (quar.)	27c	5-15	4-28	Continental Investment	15c	5-15	5-1	\$5 2nd pref. (quar.)	\$1.25	6-1	5-12
4.15% preferred (quar.)	\$1.04	7-1	6-15	Continental Life Insurance (Toronto) (s-a)	\$1.50	8-1	7-29	\$3 2nd pref. (quar.)	\$1.34	6-1	5-12
4.75% preferred (quar.)	\$1.19	7-1	6-15	Cook Paint & Varnish, common (quar.)	35c	6-1	5-9	5.50% preferred (quar.)	\$1.37 1/2	6-1	5-12
5.44% preferred (quar.)	68c	7-15	6-30	\$3 class A prior pref. (quar.)	75c	6-1	5-9	5 1/2% preferred (quar.)	\$1.37 1/2	6-1	5-12
Century Electric (resumed)	10c	6-14	5-26	Cooper-Bessemer Corp. (quar.)	40c	6-9	5-26	5.65% preferred (quar.)	\$1.41 1/4	6-1	5-12
Century Industries (quar.)	10c	6-15	6-1	Copeland Refrigeration Corp. (increased)	25c	6-10	5-22	5.68% preferred (quar.)	\$1.42	6-1	5-12
Cessna Aircraft Co. (quar.)	25c	5-16	5-2	Copp Clark Publishing, Ltd., com. (quar.)	110c	6-1	5-15	6.40% preferred (quar.)	\$1.60	6-1	5-12
Chain Belt Co. (quar.)	40c	5-25	5-8	Extra	110c	6-1	5-15	Elizabethown Water Consolidated			
Chambersburg Engineering (quar.)	12 1/2c	5-10	4-28	Copperwell Steel (quar.)	50c	6-10	5-25	Increased quarterly	35c	6-23	6-9
Champion Paper & Fibre, common (quar.)	30c	6-1	5-15	Corby (H.) Distillery, Ltd., class A (s-a)	150c	6-1	5-10	Emco, Ltd. (quar.)	112 1/2c	7-21	6-22
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5	Class B (s-a)	150c	6-1	5-10	Emery Industries (quar.)	25c	6-1	5-15
Champion Oil & Refining, \$3 pfd. (quar.)	75c	6-1	5-15	Corning Natural Gas (quar.)	31c	5-31	5-10	Empire District Electric, common	35c	6-15	6-1
Chance (A. B.) Co. (quar.)	25c	6-10	5-26	Corroon & Reynolds, \$1 preferred (quar.)	25c	7-1	6-20	5% preferred (quar.)	\$1.25	6-1	5-15
Chance Vought Corp. (quar.)	50c	6-26	6-7	Corson (G. & W. H.), Inc. (quar.)	5c	6-9	5-26	4 1/4% preferred (quar.)	\$1.18 1/4	6-1	5-15
Channing Corp. (quar.)	10c	5-19	4-28	Cosmos Imperial Mills, Ltd. (quar.)	117 1/2c	5-15	4-28	Empire State Oil (s-a)	20c	6-10	5-20
Chase Fund of Boston				Coty International Corp.	20c	6-14	5-16	Employers Reinsurance Corp. (K. C.) (quar.)	35c	5-25	5-15
(From net investment income)	3c	5-31	4-28	Crane Company, 3 1/4% preferred (quar.)	93 3/4c	6-15	5-31	Emporium Capwell Co. (quar.)	25c	6-10	5-19
Chase Manhattan Bank (quar.)	82 1/2c	5-15	4-14	Crawford Corp. (quar.)	15c	6-15	6-1	Ennis Business Forms (quar.)	17 1/2c	6-1	5-15
Chattanooga Gas (quar.)	7 1/2c	6-15	5-26	Credit Foncier Franco-Canadian	\$2.75	6-1		Equitable Gas Co., common (quar.)	46 1/2c	6-1	5-5
Chemtron Corp., common (quar.)	25c	6-10	5-12	Crompton & Knowles Corp. (quar.)	25c	6-14	6-2	4.35% preferred (quar.)	\$1.09	6-1	5-5
4 1/2% preferred (quar.)	\$1.06	6-1	5-12	Crown's Milk Co.	12 1/2c	6-1	5-19	Erie Resistor Corp., 90c conv. pfd. (quar.)	22 1/2c	6-15	6-2
4 3/4% preferred (quar.)	\$1.18 1/4	6-1	5-12	Crown Cork International Corp.				Ets-Hokin & Galvan (stock dividend)	4%	5-15	5-1
Chenango & Unadilla Telephone				Class A (quar.)	25c	7-3	6-9	Evans Rule Co. (quar.)	10c	5-15	4-28
Common (quar.)	30c	5-15	4-30	Class A (quar.)	25c	10-2	9-11				
4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	6-15	5-16	Fafnir Bearing Co. (quar.)	50c	6-15	5-22
Chesapeake Corp. of Va. (quar.)	30c	5-15	5-5	Crown Cork & Seal, Ltd. (quar.)	175c	5-15	4-15	Eagle-Picher Co. (quar.)	30c	6-9	5-19
Chesebrough-Pond's Inc. (quar.)	22c	6-23	6-2	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-10	Fairbanks Morse & Co. (quar.)	35c	6-1	5-10
Chicago, Burlington & Quincy RR.	\$2	6-18	6-2	Crown's Nest Pass Coal, Ltd. (s-a)	130c	6-2	5-8	Fall River Electric Light, 5.80% pfd. (quar.)	\$1.45	6-1	5-15
Chicago Milwaukee St. Paul & Pacific RR.				Crystal Oil & Land, \$1.12 pfd. (quar.)	28c	6-1	5-17	Fall River Gas (quar.)	43 1/2c	5-15	5-1
5% non-cum. pfd. series A (quar.)	\$1.25	6-29	6-9	Cuban American Sugar Co.				Falstaff Brewing Corp.			
5% non-cum. pfd. series A (quar.)	\$1.25	9-28	9-8	7% preferred (quar.)	\$1.75	7-3	6-18	6% convertible preferred (quar.)	30c	7-1	6-16
5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	7% preferred (quar.)	\$1.75	9-29	9-15	Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15
Chicago Yellow Cab Co.	12 1/2c	6-1	5-19	Cuneo Press, Inc. (quar.)	20c	5-24	5-11	Fansteel Metallurgical Corp. (quar.)	25c	6-19	6-1
Chilton Company (quar.)	25c	5-15	5-5	Curtis Industries	5c	5-31	5-12	Fedders Corp. (quar.)	25c	5-26	5-12
Chrysler Corp. (quar.)	25c	6-13	5-19	Stock dividend	5%	5-31	5-12	Federal Compress & Warehouse (quar.)	30c	6-1	5-2
Cincinnati Gas & Electric, com. (quar.)	37 1/2c	5-15	4-14	Curtiss-Wright Corp., common (quar.)	25c	7-6	6-7	Federal Insurance Co. (N. J.) (quar.)	25c	6-1	5-19
Cincinnati Milling Machine, common (quar.)	40c	6-1	5-10	\$2 non-cum. preferred A (quar.)	50c	7-6	6-7	Federal Mogul-Bower Bearing (quar.)	35c	6-10	5-19
4% preferred (quar.)	\$1	6-1	5-10	\$2 non-cum. preferred A (quar.)	50c	10-6	9-7	Federal National Mortgage Asso. (monthly)	27c	5-15	4-30
Cincinnati, New Orleans & Texas Pacific Ry.				\$2 non-cum. preferred A (quar.)	50c	12-28	12-12	Federal Paper Board, Inc.			
5% preferred (quar.)	\$1.25	6-1	5-15	Dahlstrom Manufacturing Co. (quar.)	20c	6-1	5-19	4.60% preferred (quar.)	28 1/2c	6-15	5-29
5% preferred (quar.)	\$1.25	9-1	8-18	Dana Corp., common (quar.)	50c	6-15	6-5	Federal Screw Works (quar.)	25c	6-1	6-15
Cities Service Co. (quar.)	60c	6-5	5-8	3 1/4% preferred (quar.)	93 3/4c	7-15	7-5	Federal Sign & Signal Corp., com. (quar.)	20c	6-1	5-12
Citizens Casualty Co. of N. Y., class A	10c	7-15	7-5	Dayton Power & Light, common (quar.)	60c	6-1	5-15	\$1.25 preferred (quar.)	31 1/4c	6-1	5-12
Class B	1c	7-15	7-5	Three-for-one stock split on common				Fed-Mart Corp.	12 1/2c	6-1	4-28
City Products Corp.				3.75% preferred A (quar.)	93 3/4c	6-1	5-15	Federated Corp. of Delaware (monthly)	1c	5-19	5-8
New common (initial quar.)	32 1/2c	6-30	6-12	3.75% preferred B (quar.)	93 3/4c	6-1	5-15	Monthly	1c	6-16	6-5
Stock dividend	2%	6-30	6-12	3.90% preferred (quar.)	97 1/2c	6-1	5-15	Federated Purchaser, class A	7 1/2c	5-22	5-5
(Two-for-one stock split)				Deere & Company (quar.)	50c	7-1	6-2	Ferro Corp. (quar.)	40c	6-16	6-2
City Stores	15c	5-15	4-14	Deerfield Glassine (quar.)	50c	5-15	5-1	Fidelity & Deposit Co. of Md. (quar.)	50c	5-23	5-8
(Optional of cash or one share for each				Dejura-Amsco Corp., class A (stock dividend)	1%	6-1	5-15	Filtror Corp. (reduced-quar.)	30c	6-15	5-15
94 shares held)				Delaware Income Fund	12c	5-15	5-1	Firemen's Insurance (Newark N. J.) (quar.)	32 1/2c	5-15	4-21
City Water (Chattanooga), 5% pfd. (quar.)	\$1.25	6-1	5-10	Delta Air Lines, Inc. (quar.)	30c	6-1	5-12	First Bank Stock Corp. (quar.)	47 1/2c	6-12	5-19
Clark Equipment Co. (quar.)	30c	6-10	5-19	DeMun Estate Corp. (quar.)	14c	7-7	7-3	First Investors Corp., class A (quar.)	10c	5-15	4-28
Clark Publishing, Ltd. (quar.)	110c	6-1	5-15	Quarterly	14c	10-6	10-2	Class B (quar.)	10c	5-15	4-28
Extra	110c	6-1	5-15	Denison Mines, Ltd., common	150c	5-15	5-1	First National Bank (Chicago) (quar.)	40c	7-1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Friedman (L.) Realty (quar.)	12½c	5-15	5-1	Group Securities:				Interstate Department Stores (quar.)	30c	5-15	4-24
Quarterly	12½c	8-15	8-1	Petroleum Shares	8c	5-31	5-11	(Three-for-one stock split subject to approval of stockholders May 24)			
Quarterly	12½c	11-15	11-1	Aviation Elec. Equipment Shares	2c	5-31	5-11	Interstate Engineering Corp. (quar.)	12½c	5-31	5-12
Fritz of California Mfg. (quar.)	14c	6-29	6-1	Common Stock Fund	13c	5-31	5-11	Stock dividend	25½c	7-19	5-31
Fruehauf Trailer Co., common (quar.)	30c	7-1	6-1	Capital Growth Fund	3c	5-31	5-11	Interstate Hosts Inc., com. (stk. divid.)	33½c	6-30	6-19
4% preferred (quar.)	\$1	6-1	5-15	Fully Admin. Fund	9c	5-31	5-11	5% prior preferred (quar.)	\$1.25	6-30	6-15
Fuller (W. P.) Company (quar.)	20c	5-31	5-23	General Bond Fund	9c	5-31	5-11	Interstate Motor Lines (quar.)	20c	5-15	5-1
Futterman Corp., class A (monthly)	8c	5-31	5-15	(Above payments are all from net investment income)				4.36% preferred (quar.)	23½c	6-16	5-18
Class A (monthly)	8c	6-30	6-15	Guardian Mutual Fund, Inc.—				5.50% preferred (quar.)	54½c	7-1	6-9
Gar Wood Industries, Inc.—				(From net investment income)	12c	5-19	5-4	Investors Loan Corp., common	3c	6-1	5-22
4½% conv. preferred (quar.)	56½c	5-15	5-1	Gulf Mobile & Ohio RR.—				6% preferred (quar.)	75c	6-1	5-22
Gardner-Denver Co., common (quar.)	50c	6-1	5-10	\$5 preferred (quar.)	\$1.25	6-12	5-26	Investors Trust (Rhode Island)—			
Gas Light Co. (Columbus, Ga.) com. (quar.)	25c	7-10	6-30	\$5 preferred (quar.)	\$1.25	9-11	8-18	\$2.50 preferred (quar.)	37½c	8-1	7-18
6% preferred (quar.)	75c	5-10	4-29	Gulf Oil Corp. (quar.)	25c	6-9	5-5	Extra	25c	8-1	7-18
Gas Service Co. (quar.)	43c	6-10	5-15	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	6-30	6-15	\$2.50 preferred (quar.)	37½c	11-1	10-18
Geco Mines (quar.)	25c	6-29	6-2	5.16% preferred (quar.)	\$1.29	6-30	6-15	Extra	25c	11-1	10-18
General Acceptance Corp. (quar.)	25c	6-15	6-1	Hackensack Water (quar.)	60c	6-1	5-15	Iowa Electric Light & Power, common	45c	7-1	6-15
Stock dividend	2%	8-15	7-5	Hajoca Corp. (quar.)	25c	6-1	5-12	4.80% preferred (quar.)	60c	7-1	6-15
General America Corp. (quar.)	40c	6-1	5-15	Hallnor Mines, Ltd. (quar.)	14c	6-1	5-12	Iowa-Illinois Gas & Electric—			
General American Investors Co.—				Haloid Xerox, Inc. (quar.)	6½c	7-3	6-9	Common (quar.)	47½c	6-1	4-28
\$4.50 preferred (quar.)	\$1.12½	7-1	6-12	Hamilton Cotton, Ltd., common (quar.)	\$22½c	6-1	5-10	Iowa Public Service, common (quar.)	22c	6-1	5-5
General Battery & Ceramic (quar.)	9c	6-8	4-28	5% preferred (quar.)	\$1.25	8-15	8-7	3.75% preferred (quar.)	93½c	6-1	5-5
General Cigar Co. (quar.)	25c	6-15	5-15	Handmacher-Vogel, Inc. (stock dividend)	50%	5-22	4-28	3.90% preferred (quar.)	97½c	6-1	5-5
General Drive-In Corp. (quar.)	12½c	6-25	5-5	Handy & Harman, common (quar.)	11c	6-1	5-12	4.20% preferred (quar.)	\$1.05	6-1	5-5
General Electric, Ltd. Ordinary (interim)	7%	6-9	4-25	5% preferred (quar.)	\$1.25	6-1	5-12	Iowa Southern Utilities, common (quar.)	37c	6-1	5-15
General Finance Corp. (quar.)	35c	6-15	6-1	Hanna (M. A.) Company, class A	50c	6-12	5-26	4½% preferred (quar.)	35½c	6-1	5-15
General Fireproofing Co.	25c	6-14	5-24	Class B	50c	6-12	5-26	\$1.76 preferred (quar.)	44c	6-1	5-15
General Foods Corp. (increased quar.)	40c	6-5	5-12	Hanna Mining (quar.)	40c	6-12	5-26	Iron Fireman Mfg. (quar.)	20c	6-1	5-10
General Merchandise (quar.)	10c	6-1	5-15	Hansen Mfg. Co. (quar.)	15c	6-15	6-1	Jahn & Ollier Engraving (quar.)	5c	5-15	5-2
General Motors Corp., common (quar.)	50c	6-10	5-11	Harbison-Walker Refractories, com. (quar.)	45c	6-1	5-10	Jamestown Telephone (N. Y.) (quar.)	\$1.50	6-15	5-31
\$3.75 preferred (quar.)	93½c	8-1	7-10	6% preferred (quar.)	\$1.50	7-20	7-6	Janzen, Inc., 5% preferred A (quar.)	\$1.25	6-1	5-25
\$5 preferred (quar.)	\$1.25	8-1	7-10	Harcourt, Brace & World (quar.)	12½c	6-7	5-22	Jeannette Glass, 7% pfd. (quar.)	\$1.75	7-3	6-15
General Outdoor Advertising (quar.)	32½c	6-9	5-19	Harris-Teefer Super Markets, common	10c	7-15	6-15	Jewel Tea Co., common (quar.)	35c	5-31	4-10
General Portland Cement (quar.)	30c	6-30	6-9	Common	10c	10-15	9-15	3¾% preferred (quar.)	93½c	8-1	7-18
General Public Utilities (quar.)	29c	5-26	4-28	Harshaw Chemical Co. (quar.)	30c	6-9	5-26	Jockey Club, Ltd., common (s-a)	15c	6-15	5-31
General Refractories (quar.)	25c	6-27	6-6	Hart, Schaffner & Marx (quar.)	48½c	6-1	5-10	6% preference A (quar.)	15c	7-14	6-30
General Steel Castings Corp.—				Hartford Electric Light, 3.90% pfd. (quar.)	7½c	6-15	6-5	5½% preference B (quar.)	\$13¾c	7-14	6-30
Quarterly	40c	6-30	6-16	Hastings Mfg. Co.	30c	5-22	4-24	Johnson & Johnson (quar.)	25c	6-9	5-26
General Telephone Co. of California—				Haverty Furniture (quar.)	30c	5-25	5-15	Jones & Lamson Machine	15c	6-9	6-1
4½% (1956 series) (quar.)	22½c	6-1	5-5	Heath (D. C.) & Co. (initial quar.)	12½c	6-15	5-31	Jones & Laughlin Steel, common (quar.)	62½c	6-9	5-12
5½% preferred (quar.)	27½c	6-1	5-5	Hecla Mining Co. (quar.)	12½c	5-29	5-12	5% preferred A (quar.)	\$1.25	7-1	6-9
General Telephone Co. of Florida, common	65c	6-24	6-1	Helm-Werner Corp. (stock dividend)	5%	7-20	6-20	K V P Sutherland Paper (quar.)	35c	6-10	5-22
\$1 preferred (quar.)	25c	5-15	4-25	Helm's Express, class A (quar.)	15c	6-29	6-15	Kaiser Aluminum & Chemical, com. (quar.)	22½c	5-31	5-15
\$1.30 preferred B (quar.)	32½c	5-15	4-25	Henderson's Portion Pak (quar.)	7½c	6-15	5-31	4¾% pfd. (\$50 par) (quar.)	59½c	6-1	5-15
\$1.30 preferred (quar.)	32½c	5-15	4-25	Hercules Galion Products—				4¾% convertible preferred (quar.)	\$1.03½	6-1	5-15
\$1.25 preferred (initial quar.)	19c	5-15	4-25	7% preferred A (quar.)	35c	8-1	7-14	4¾% pfd. (quar.)	\$1.18¾	6-1	5-15
\$1.32 preferred (quar.)	33c	5-15	4-25	6% preferred B (quar.)	30c	6-1	5-15	4¾% pfd. (1959 series) (quar.)	\$1.18¾	6-1	5-15
\$1.30 preferred B (quar.)	32½c	8-15	7-25	Hercules Powder Co., common (quar.)	25c	6-23	6-1	Kaneb Pipe Line, 6½% pfd. (s-a)	\$3.25	6-1	5-15
\$1 preferred (quar.)	25c	8-15	7-25	\$2 convertible class A (quar.)	50c	6-23	6-1	Kansas City Power & Light, com. (quar.)	58c	6-20	5-31
\$1.30 preferred (quar.)	32½c	8-15	7-25	5% preferred (quar.)	\$1.25	5-15	4-28	3.80% preferred (quar.)	95c	9-1	8-14
\$1.32 preferred (quar.)	33c	8-15	7-25	Hermetic Steel Corp., class A (initial)	15c	5-18	3-28	4% preferred (quar.)	\$1	9-1	8-14
\$1 preferred (quar.)	25c	8-15	7-25	Heublein, Inc. (increased quar.)	25c	7-3	6-15	4.20% preferred (quar.)	\$1.05	9-1	8-14
General Telephone Co. of Kentucky—				Stock dividend	3%	7-3	6-15	4.35% preferred (quar.)	\$1.08¾	9-1	8-14
5% preferred (quar.)	62½c	6-1	5-15	Heyden Newport Chemical Corp., com. (quar.)	87½c	6-1	5-15	4½% preferred (quar.)	\$1.12½	9-1	8-14
General Telephone Co. of Ohio—				3½% preferred (quar.)	\$1.09¾	6-1	5-15	Kansas City Power & Light—			
\$2.20 preferred (quar.)	55c	6-1	5-15	Hidden Splendor Mining (stock dividend)	5%	6-29	6-15	\$3.80 preferred (quar.)	95c	6-1	5-15
General Telephone Co. of Pennsylvania—				Hill's Supermarkets, class A (quar.)	11c	6-30	5-29	\$4 preferred (quar.)	\$1	6-1	5-15
\$2.25 preferred (quar.)	56c	5-31	5-15	Stock dividend	5%	6-30	5-29	\$4.20 preferred (quar.)	\$1.05	6-1	5-15
General Telephone Co. of Wisconsin—				Hilo Electric Light (quar.)	45c	7-15	7-5	\$4.35 preferred (quar.)	\$1.08¾	6-1	5-15
\$5 preferred (quar.)	\$1.25	6-1	5-15	Quarterly	45c	10-16	10-5	\$4.50 preferred (quar.)	\$1.12½	6-1	5-15
General Telephone & Electronics				Hilton Hotels Corp., common (quar.)	37½c	6-1	5-15	Kansas Power & Light, com. (quar.)	37c	7-1	6-9
Common (quar.)	19c	6-30	5-22	5½% voting preferred A (quar.)	34½c	6-1	5-15	4.50% preferred (quar.)	\$1.12½	7-1	6-9
4.36% preferred (quar.)	54½c	7-1	5-22	5% 1st preferred A (quar.)	\$1.25	6-1	5-15	5% preferred (quar.)	\$1.25	7-1	6-9
4.40% preferred (quar.)	55c	7-1	5-22	Hinde & Dauch, Ltd. (quar.)	45c	6-23	5-31	Kawneer Company (quar.)	15c	6-30	6-16
4.25% preferred (quar.)	53½c	7-1	5-22	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-16	Kellogg Company—			
4.75% preferred (quar.)	59½c	7-1	5-22	Hobart Mfg. Co. (quar.)	40c	6-1	5-12	3½% preferred (quar.)	87½c	7-1	6-15
5.28% preferred (quar.)	66c	7-1	5-22	Hollingshead (R. M.) Corp. (stock dividend)	100%	5-31	5-11	3½% preferred (quar.)	87½c	10-2	12-15
General Tin Investment, Ltd.	10c	6-20	6-6	Holt, Rinehart & Winston, Inc. (quar.)	10c	5-15	5-1	3½% preferred (quar.)	87½c	1-26	12-15
General Tire & Rubber Co. (quar.)	25c	5-31	5-15	Honeggers & Co. (stock dividend)	1½%	5-20	5-10	Kelly Douglas, Ltd., 25c partic class A (quar.)	\$1¾c	5-31	5-12
General Waterworks Corp.				Honolulu Oil Corp. (quar.)	50c	6-10	5-22	Kennametal, Inc. (quar.)	40c	5-20	5-5
\$6 preferred (quar.)	\$1.50	7-1	6-15	Hooker Chemical Corp., common (quar.)	25c	5-29	5-5	Kentucky Utilities, common (quar.)	40c	6-15	5-25
\$2 voting preferred (quar.)	50c	6-15	6-1	\$4.25 preferred (quar.)	\$1.06½	6-28	6-5	4¾% preferred (quar.)	\$1.18¾	6-1	5-15
\$0c voting preferred (quar.)	20c	7-1	6-15	Hoover Company, class A (quar.)	15c	6-12	5-18	Kerr-Addison Gold Mines, Ltd. (quar.)	\$2.0c	6-22	5-31
Genisco, Inc. (quar.)	7½c	5-15	4-30	Class B (quar.)	15c	6-12	5-18	Kerr Income Fund (monthly)	5c	5-15	5-4
Georgia-Pacific Corp. (quar.)	25c	6-24	6-1	4½% preferred (quar.)	\$1.12½	6-30	6-20	Monthly	5c	6-15	6-3
Stock dividend	1%	6-24	6-1	Hormel (George A.) & Co. (quar.)	35c	5-15	4-29	Kerr-McGee Oil Industries, Inc.—			
Gerber Products Co.—				Horizon Land Corp. (stock dividend)	5%	6-20	5-22	New common (initial)	20c	7-1	6-9
Stock dividend	100%	5-15	4-21	Horn & Hardart Baking Co. (quar.)	\$1.75	7-1	6-17	Ketchum & Co. (quar.)	15c	5-25	5-10
Initial	25c	6-7	5-24	Horn & Hardart Co. (N. Y.), com. (reduced)	35c	6-1	5-19	Keyes Fibre Co., common (quar.)	16c	6-1	5-4
Giant Food, Inc., class A	10c	5-29	5-15	5% preferred (quar.)	\$1.25	6-1	5-19	Stock dividend	2%	6-1	5-4
Gillette Company (quar.)	62½c	6-5	5-1	Horner (Frank W.), Ltd., class A (quar.)	\$12½c	7-3	6-1	4.80% 1st preferred (quar.)	30c	7-1	6-6
Ginn & Company (quar.)	10c	6-1	5-15	Hoskins Mfg. Co. (quar.)	40c	6-8	5-24	Keystone Custodian Funds—			
Glaxo Laboratories, Ltd., Ordinary (interim)	6%	6-27	5-19	Hot Shoppes, Inc., common (stock dividend)	4%	6-15	5-19	Series K-1 (from net investment income)	12c	5-15	4-28
Glen Mfg.	10c	5-31	5-19	Class B (stock dividend)	4%	6-15	5-19	Series S-2 (from net investment income)	20c	5-15	4-28
Glen-Gery Shale Brick (quar.)	10c	6-12	5-23	Housten Lighting & Power (quar.)	40c	6-10	5-13	Keystone Steel & Wire (quar.)	50c	6-12	5-10
Glickman Corp.—				Howe Sound Co. (stock dividend)	3%	6-23	6-2	Kewenaw Land Assn. ctf. (quar.)	\$1	6-15	6-1
Class A common (increased monthly)	8c	5-10	4-26	Hubinger Co., new common (initial quar.)	17½c	6-10	5-29	Kingsport Press, Inc. (quar.)	12½c	7-1	6-2
Monthly	8c	6-10	5-25	Hudson Bay Mining & Smelting Ltd. (quar.)	\$75c	6-12	5-12	Kittanning Telephone (quar.)	35c	6-15	5-31
Monthly	8c	7-10	6-26	Hudson Vitamin Products (quar.)	12½c	5-31	5-15	Kleinert (I. B.) Rubber (quar.)	20c	6-15	6-1
Globe-News Publishing	\$1.50	6-20	3-9	(5-for-4 stock split)	5-31	5-15	5-15	Knickerbocker Fund (from income)	8c	5-20	4-28
Globe-Wernicke Industries (quar.)	15c	6-1	5-18	Huttig Sash & Door (quar.)	50c	6-30	6-15	Koehring Company, common (quar.)	15c	5-31	5-15
Goldblatt Bros. Inc. (quar.)	15c	7-3	6-12	Hugoton Gas Trust	21c	5-20	5-1	5% preferred A (quar.)	62½c	6-30	6-15
Gordon Mackay & Stores, Ltd.—				Hugoton Production Co. (quar.)	75c	6-15	5-31	5½% conv. preferred C (quar.)	68½c	6-30	6-15
Class A (quar.)	\$12½c	6-15	6-1	Hunt Foods & Industries, common (quar.)	12½c	5-31	5-15	Kollmorgen Corp.	7½c	6-15	5-22
Class B (quar.)	\$12½c	6-15	6-1	5% preferred A (quar.)	\$1.25	5-31	5-15	Kratt Corp.—			
Golden Nugget, Inc. (quar.)	50c	6-1	5-15	5% preferred B (quar.)	\$1.25	5-31	5-15	Class A (monthly)	12c	6-1	5-5
Goodall Rubber Co., common (quar.)	12½c	5-15	5-1	Huron & Erie Mortgage Corp.—				Class B (monthly)	12c	6-1	5-5
5% preferred (quar.)	\$2.50	5-15	5-1	New common (after 2-for-1 split)	25c	7-3	6-15	\$1.20 preferred (monthly)	10c	5-22	5-5
Goodyear Tire & Rubber (quar.)	22½c	6-15	5-15	5% preferred (quar.)	\$1.25	6-30	6-15	\$1.20 preferred (monthly)	10c	6-21	6-6
Gorham Mfg. Co. (quar.)	50c	6-15	6-1	5% preferred (quar.)	\$1.25	9-30	9-15	\$1.20 preferred (monthly)	10c	7-21	7-6
Gossard (H. W.) Co. (quar.)	37½c	6-1	5-5	5% preferred (quar.)	\$1.25	12-28	12-13	Kresge (S. S.) Co. (quar.)	40c	6-12	5-16
Gould National Batteries, Inc. (quar.)	30c	6-15	6-1	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57½c	7-15	7-3				

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12		
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/2 May 10	44 1/2 Jan 16	53 1/2 May 10	Abacus Fund	1	53 1/2	54	53 1/2	53 1/2	53 1/2	200
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	68 3/8	69 3/4	68 3/8	70	70 1/2	16,600
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 3/4 Apr 7	103 1/2 Jan 6	125 3/4 Apr 7	4% convertible preferred	100	114	120	117	117	117	400
23 1/4 Mar 8	42 1/2 Jun 29	33 1/2 Jan 3	60 Apr 19	33 1/2 Jan 3	60 Apr 19	ABC Vending Corp.	1	56 1/2	57 1/2	56 3/8	57 1/2	55 1/2	17,400
		26 May 11	27 1/2 May 11	26 May 11	27 1/2 May 11	When issued	1						2,800
35 1/4 Oct 25	52 Jan 15	38 Jan 3	58 1/2 Mar 23	38 Jan 3	58 1/2 Mar 23	ACF Industries Inc.	25	56 3/4	58	56 3/4	57 1/2	57 1/2	12,300
12 Jun 23	17 Dec 5	15 1/2 Jan 10	21 1/2 Apr 25	15 1/2 Jan 10	21 1/2 Apr 25	ACF-Wrigley Stores Inc.	1	20 1/8	20 3/8	20 1/8	20 1/2	20 1/2	52,200
16 Dec 6	32 1/2 Jan 6	17 Jan 3	22 Feb 2	17 Jan 3	22 Feb 2	Acme Steel Co.	10	20 1/8	20 3/4	20	20 1/2	19 1/2	11,100
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	29 1/2 Apr 11	24 1/2 Jan 3	29 1/2 Apr 11	Adams Express Co.	1	28	28 1/4	27 1/2	28 1/2	28 1/2	2,600
16 1/2 Apr 14	47 Jun 17	30 1/2 Jan 25	43 1/2 Apr 17	30 1/2 Jan 25	43 1/2 Apr 17	Adams-Mills Corp.	No par	39	41 1/4	39 1/4	41 1/4	38 1/2	14,000
63 Apr 20	98 Dec 19	80 Mar 14	96 1/2 Jan 12	80 Mar 14	96 1/2 Jan 12	Addressograph-Multigraph Corp.	2.50	86 3/4	88 1/2	87 3/4	90 1/2	90	20,700
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	10 1/2 Jan 3	15 1/2 Mar 24	Admiral Corp.	1	13 1/4	13 1/2	13 1/4	14 1/4	14	35,200
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	22 1/2 Jan 4	36 1/2 Apr 21	Aerquip Corp.	1	33 1/4	34 1/4	33	33 3/4	33 3/4	5,200
9 1/2 Oct 28	20 1/2 Feb 24	10 1/2 Jan 3	14 1/2 Mar 9	10 1/2 Jan 3	14 1/2 Mar 9	Air Control Products	50c	11 1/8	11 3/8	11 1/8	11 3/8	12 1/2	24,900
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18	69 1/2 Apr 5	84 Jan 18	Air Reduction Inc.	No par	75 1/2	77	76	76 1/2	75 1/2	20,400
3 1/2 Sep 28	7 1/2 Jan 4	4 Jan 3	5 1/2 Mar 24	4 Jan 3	5 1/2 Mar 24	A J Industries	2	4 3/8	4 7/8	4 1/8	5	4 7/8	34,900
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 1/2 Apr 12	32 1/2 Jan 3	35 1/2 Apr 12	Alabama Gas Corp.	2	34 1/8	35 1/8	34 1/2	34 3/4	34 3/4	5,800
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	18 1/2 May 12	12 1/2 Jan 3	18 1/2 May 12	Alco Products Inc.	1	17 1/4	17 1/2	17 1/4	17 1/2	17 1/2	35,800
38 1/4 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	48 1/2 Jan 3	86 1/2 Apr 10	Aldens Inc. common	5	76 1/2	78 1/2	77	78	76 1/2	5,800
79 Feb 17	84 Aug 26	83 Feb 8	88 Mar 17	83 Feb 8	88 Mar 17	4 1/2% preferred	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	
8 1/2 May 11	13 1/4 Jan 5	10 1/2 Jan 3	15 1/2 Apr 4	10 1/2 Jan 3	15 1/2 Apr 4	Allegheny Corp. common	1	11 3/8	11 7/8	11 3/4	11 7/8	12 1/4	49,100
28 1/4 Oct 25	45 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4	32 1/2 Jan 4	53 1/2 Apr 4	6% convertible preferred	10	38 1/8	38 1/8	39	39	42 1/2	9,700
32 1/4 Sep 28	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14	35 Jan 3	48 1/2 Apr 14	Allegheny Ludlum Steel Corp.	1	45 1/4	47	46	46 3/4	45 1/4	5,800
33 1/4 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1	40 Jan 6	48 1/2 Mar 1	Allegheny Power System	5	44 3/8	45 3/8	45	45 3/8	45 3/8	12,200
90 1/4 Jan 12	100 May 27	90 Jan 3	99 May 3	90 Jan 3	99 May 3	Allegheny & West Ry 6% gtd	100	96	97 1/2	96	97 1/2	97	10
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	19 1/4 Mar 22	16 1/2 Jan 4	19 1/4 Mar 22	Allen Industries Inc.	1	18 1/2	18 3/8	18 1/2	18 1/2	18 1/2	3,400
46 Sep 27	59 Jan 4	50 1/2 Jan 3	64 Apr 4	50 1/2 Jan 3	64 Apr 4	Allied Chemical Corp.	1	58 1/4	59 1/2	58 1/4	59	57 1/2	16,200
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jan 8	15 Feb 1	12 1/2 Jan 8	15 Feb 1	Allied Kid Co.	5	12 3/4	13	12 3/4	13	13 1/2	10,000
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	36 1/2 Jan 3	52 1/2 Apr 13	Allied Mills	No par	41 1/8	43 1/2	43	43 1/2	46 1/8	8,500
6 1/2 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 1/2 May 11	7 1/2 Jan 5	10 1/2 May 11	Allied Products Corp.	5	8 3/4	9	8 3/4	9	9 1/2	22,200
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	59 1/2 Apr 14	44 Jan 3	59 1/2 Apr 14	Allied Stores Corp. common	No par	55 1/8	55 3/4	55	55 3/4	56 1/4	4,800
75 Jan 4	84 1/2 Sep 1	81 1/2 Mar 28	84 1/2 May 3	81 1/2 Mar 28	84 1/2 May 3	4% preferred	100	83	83	83 3/4	83 3/4	83	150
22 Oct 26	40 Jan 28	23 1/2 Feb 10	27 1/2 Feb 3	23 1/2 Feb 10	27 1/2 Feb 3	Allis-Chalmers Mfg. common	10	27 1/4	27 3/8	27 1/2	27 1/2	27 1/2	43,900
95 Nov 15	132 Jan 28	101 Jan 6	109 Feb 8	101 Jan 6	109 Feb 8	4.08% convertible preferred	100	108	110	108	110	108	100
22 1/4 Oct 24	36 1/4 Apr 13	28 Jan 4	35 1/2 Feb 28	28 Jan 4	35 1/2 Feb 28	Alpha Portland Cement	10	32 1/2	33 1/4	33 1/2	33 3/4	33 3/4	6,600
28 1/2 Sep 28	35 1/2 Jan 4	31 1/2 Jan 3	38 1/2 Apr 21	31 1/2 Jan 3	38 1/2 Apr 21	Aluminium Limited	No par	36 3/4	37 1/4	36 3/4	37 1/4	37 1/4	109,700
61 1/2 Oct 26	108 Jan 4	68 1/2 Jan 18	81 1/2 Mar 30	68 1/2 Jan 18	81 1/2 Mar 30	Aluminum Co. of America	1	71 1/4	72 3/8	70 1/2	71	70 3/4	23,400
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	26 Mar 24	20 1/2 Jan 24	26 Mar 24	Amalgamated Sugar Co.	No par	21 1/4	22	22	21 3/4	22	1,500
35 1/2 Jun 21	50 1/2 Mar 15	45 1/2 Feb 24	97 May 2	45 1/2 Feb 24	97 May 2	Amercor Corp.	12.50	84	88 1/2	85 1/2	92	92 1/2	9,500
55 July 25	78 1/2 Jan 6	69 1/2 Jan 3	90 May 11	69 1/2 Jan 3	90 May 11	Amerada Petroleum Corp.	No par	88 3/8	89	88 3/8	89	88 3/8	21,600
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	34 May 11	26 Jan 4	34 May 11	Amer Agricultural Chemical	No par	32 1/2	32 3/4	32 1/2	32 3/4	33 1/4	9,300
17 1/2 Apr 26	25 1/2 Jan 4	21 Apr 24	25 1/2 May 12	21 Apr 24	25 1/2 May 12	American Airlines common	1	22 1/8	23 1/4	23 1/8	24 1/4	24 1/4	184,300
91 Nov 28	106 1/4 Jan 27	102 1/4 Jan 3	119 Feb 9	102 1/4 Jan 3	119 Feb 9	3 1/2% convertible preferred	100	105	120	110	120	110	100
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	43 1/2 Apr 26	36 Jan 3	43 1/2 Apr 26	American Bakeries Co.	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	8,300
30 1/2 Oct 4	44 1/2 Jan 4	37 Feb 8	53 May 8	37 Feb 8	53 May 8	American Bank Note common	10	53	53	51 1/2	53 1/2	51 1/2	500
57 Oct 18	63 July 12	60 Jan 3	64 1/2 Apr 5	60 Jan 3	64 1/2 Apr 5	6% preferred	50	63 3/4	64	63 3/4	64	63 3/4	90
13 1/4 Oct 24	30 Jan 4	15 1/2 Jan 3	24 1/2 Apr 11	15 1/2 Jan 3	24 1/2 Apr 11	American Bosch Arms Corp.	2	21 1/4	21 3/4	21 1/8	23 1/8	22 1/2	39,800
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	46 1/2 May 11	38 1/2 Jan 4	46 1/2 May 11	American Brake Shoe Co.	No par	46	46 3/8	46 1/8	46 3/8	46 3/8	6,400
25 1/4 Mar 4	46 1/2 Dec 23	43 1/2 Jan 23	61 1/2 Apr 17	43 1/2 Jan 23	61 1/2 Apr 17	American Broadcasting-Paramount		57 3/8	57 7/8	56 3/8	57 1/8	55 1/8	27,900
19 Jan 6	20 Nov 11	19 1/2 Feb 28	20 1/2 May 4	19 1/2 Feb 28	20 1/2 May 4	Theatres Inc. common	1	20 3/8	21 1/8	20 3/8	21 1/8	20 3/8	
8 July 28	13 1/2 Sep 1	8 1/2 Jan 3	10 1/2 May 9	8 1/2 Jan 3	10 1/2 May 9	5% preferred	20	9 1/8	9 3/8	9 1/2	10 1/8	9 1/2	56,900
30 1/4 Dec 14	43 1/2 Jan 4	34 1/2 Jan 4	42 1/2 Apr 11	34 1/2 Jan 4	42 1/2 Apr 11	American Cable & Radio Corp.	1	40 1/4					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12	
30% Sep 20	40% Jan 5	33% Jan 3	43% Apr 12	33% Jan 3	43% Apr 12	33% Jan 3	43% Apr 12	Archer-Daniels-Midland	No par	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	3,300
23 1/4 July 26	39 3/4 Dec 28	37 1/2 Feb 21	46 1/4 Mar 29	37 1/2 Feb 21	46 1/4 Mar 29	37 1/2 Feb 21	46 1/4 Mar 29	Argo Oil Corp.	5	43	43 1/2	43 3/4	43 3/4	43 3/4	3,800
57 Sep 19	77 1/2 Jan 4	67 1/2 Jan 3	75 1/4 Mar 17	67 1/2 Jan 3	75 1/4 Mar 17	67 1/2 Jan 3	75 1/4 Mar 17	Armco Steel Corp.	10	x73 3/4	74 1/4	73 1/2	74 1/4	73 1/2	16,400
29 Sep 28	42 3/4 Feb 19	37 3/4 Jan 3	50 1/2 May 2	37 3/4 Jan 3	50 1/2 May 2	37 3/4 Jan 3	50 1/2 May 2	Armour & Co (Del)	5	49 3/4	50 1/2	48	49 1/4	47 3/4	45,900
39 Jan 26	53 1/2 Dec 21	50 Jan 4	62 1/4 Apr 14	50 Jan 4	62 1/4 Apr 14	50 Jan 4	62 1/4 Apr 14	Armstrong Cork Co common	1	55 1/4	56 1/2	55	55 1/2	54 1/2	9,400
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	83 1/2 Feb 23	78 1/2 Jan 11	83 1/2 Feb 23	78 1/2 Jan 11	83 1/2 Feb 23	\$3.75 preferred	No par	83 1/2	83 1/2	*82	83 1/2	83 1/2	260
28 1/2 Oct 24	44 1/4 Jun 9	30 Jan 3	44 1/2 May 11	30 Jan 3	44 1/2 May 11	30 Jan 3	44 1/2 May 11	Armstrong Rubber Corp.	1	43 1/4	43 3/4	43	43 3/4	44	9,700
12 1/2 Oct 10	20 1/4 Jan 11	13 3/4 Mar 16	16 1/2 Apr 21	13 3/4 Mar 16	16 1/2 Apr 21	13 3/4 Mar 16	16 1/2 Apr 21	Arnold Constable Corp.	5	16 1/2	16 1/2	16	16	16 1/4	290
19 1/2 Oct 26	25 1/4 Aug 22	20 1/4 Feb 8	35 1/2 May 13	20 1/4 Feb 8	35 1/2 May 13	20 1/4 Feb 8	35 1/2 May 13	Aro Equipment Corp.	2.50	31 3/4	31 1/2	31 1/4	31 3/4	33 1/2	7,900
16 1/4 Oct 24	27 1/2 Jan 5	20 Feb 9	37 1/4 Apr 27	20 Feb 9	37 1/4 Apr 27	20 Feb 9	37 1/4 Apr 27	Arvin Industries Inc.	2.50	27 3/4	28	26 1/4	26 1/4	25 3/4	13,100
18 July 25	23 3/4 Jan 4	22 Jan 4	27 1/4 Apr 27	22 Jan 4	27 1/4 Apr 27	22 Jan 4	27 1/4 Apr 27	Ashland Oil & Refining common	1	27 1/4	27 1/2	27 1/4	27 1/4	27 1/4	12,100
29 1/4 Jun 1	37 1/4 Jan 5	35 1/4 Jan 4	45 1/2 Mar 14	35 1/4 Jan 4	45 1/2 Mar 14	35 1/4 Jan 4	45 1/2 Mar 14	2nd preferred \$1.50 series	No par	45	45	*44 3/4	45	45	1,000
56 1/4 Jan 27	75 Dec 21	69 3/4 Feb 7	82 Apr 21	69 3/4 Feb 7	82 Apr 21	69 3/4 Feb 7	82 Apr 21	Associated Dry Goods Corp—Common	1	76 1/2	77	77 1/2	77 1/2	78	3,200
100 Feb 9	106 July 18	102 1/4 Feb 7	109 Apr 12	102 1/4 Feb 7	109 Apr 12	102 1/4 Feb 7	109 Apr 12	5.25% 1st preferred	100	*106	108	x106	107	105	210
49 1/4 Oct 10	63 Jan 4	53 1/4 Jan 3	69 Apr 17	53 1/4 Jan 3	69 Apr 17	53 1/4 Jan 3	69 Apr 17	Associates Investment Co.	10	67	67 3/4	67 3/4	67 1/2	67 1/2	9,200
20 1/2 Sep 27	27 1/4 Jan 5	21 1/4 Jan 3	26 1/4 Mar 22	21 1/4 Jan 3	26 1/4 Mar 22	21 1/4 Jan 3	26 1/4 Mar 22	Atchinson Topeka & Santa Fe—Common	10	24 3/4	24 7/8	24 3/4	24 3/4	24 3/4	75,700
9 1/4 Jan 7	10 1/4 Aug 29	9 1/4 Jan 3	10 1/4 Mar 3	9 1/4 Jan 3	10 1/4 Mar 3	9 1/4 Jan 3	10 1/4 Mar 3	5% non-cumulative preferred	10	10	10 1/4	10	10 1/4	10 1/4	10,900
28 1/4 Feb 1	38 1/2 Aug 29	35 1/4 Jan 4	47 1/2 May 5	35 1/4 Jan 4	47 1/2 May 5	35 1/4 Jan 4	47 1/2 May 5	Atlantic City Electric Co com	4 1/2	46 1/2	47 1/4	46 3/4	46 3/4	47 1/2	1,300
79 1/4 Jan 15	88 1/4 May 11	84 Jan 13	87 1/2 Feb 21	84 Jan 13	87 1/2 Feb 21	84 Jan 13	87 1/2 Feb 21	4% preferred	100	86	86	86	86	86	160
40 1/4 Mar 4	58 1/4 Feb 24	41 1/4 Apr 20	48 1/2 Feb 2	41 1/4 Apr 20	48 1/2 Feb 2	41 1/4 Apr 20	48 1/2 Feb 2	Atlantic Coast Line RR	No par	44 1/4	44 3/4	43 1/2	44 1/4	44 1/4	4,100
31 1/4 Jan 17	43 1/4 Dec 29	42 1/4 Jan 3	60 May 4	42 1/4 Jan 3	60 May 4	42 1/4 Jan 3	60 May 4	Atlantic Refining common	10	58 1/4	59	57	58 1/4	57 1/4	30,500
74 1/4 Jan 4	80 1/4 Jan 18	76 Jan 3	83 1/4 Mar 8	76 Jan 3	83 1/4 Mar 8	76 Jan 3	83 1/4 Mar 8	\$3.75 series B preferred	100	82	83	81 1/2	82 1/2	82	1,130
3 Dec 5	6 1/2 Jan 4	3 1/4 Jan 3	4 1/4 Feb 27	3 1/4 Jan 3	4 1/4 Feb 27	3 1/4 Jan 3	4 1/4 Feb 27	Atlas Corp common	1	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	45,900
13 1/2 Dec 2	15 1/2 Feb 15	13 1/2 Dec 9	14 1/2 Apr 12	13 1/2 Dec 9	14 1/2 Apr 12	13 1/2 Dec 9	14 1/2 Apr 12	5% preferred	20	13 3/4	14 1/4	13 3/4	14 1/4	14 1/4	5,000
66 Oct 26	96 1/2 Jan 26	73 Jan 6	121 1/2 Apr 14	73 Jan 6	121 1/2 Apr 14	73 Jan 6	121 1/2 Apr 14	Atlas Powder Co	20	115	115 1/2	112 1/2	112 1/2	110 1/2	3,100
12 1/2 Aug 1	20 1/4 Jan 11	21 1/2 Feb 1	29 1/2 May 12	21 1/2 Feb 1	29 1/2 May 12	21 1/2 Feb 1	29 1/2 May 12	Austin Nichols common	No par	22	23 1/2	23	23	23	4,700
20 1/2 Oct 31	24 1/4 Jan 11	21 1/2 Feb 1	29 1/2 May 12	21 1/2 Feb 1	29 1/2 May 12	21 1/2 Feb 1	29 1/2 May 12	Conv prior pref (\$1.20)	No par	*26 1/2	28 1/2	28 1/2	28 1/2	29 1/2	300
31 Mar 11	52 1/4 July 11	33 1/4 Jan 16	45 1/2 Mar 29	33 1/4 Jan 16	45 1/2 Mar 29	33 1/4 Jan 16	45 1/2 Mar 29	Automatic Canteen Co of Amer	2.50	38 1/2	39	38 1/2	39	38 1/2	46,700
11 1/4 May 11	17 1/4 Aug 18	13 1/2 Jan 3	21 1/4 Mar 30	13 1/2 Jan 3	21 1/4 Mar 30	13 1/2 Jan 3	21 1/4 Mar 30	Avco Corp.	1	19 1/4	20	19 1/4	19 1/4	19 1/4	92,000
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 2	68 1/4 May 8	17 1/2 Feb 2	68 1/4 May 8	17 1/2 Feb 2	68 1/4 May 8	Avnet Electronics Corp.	5c	62 1/2	68 1/4	56	61 3/4	52	428,000
4 1/4 Aug 16	7 1/4 Jan 5	4 1/4 Jan 3	7 1/4 Mar 29	4 1/4 Jan 3	7 1/4 Mar 29	4 1/4 Jan 3	7 1/4 Mar 29	Babbitt (B T) Inc.	1	6 1/4	6 1/2	6 1/4	6 3/4	5 3/4	15,900
27 1/2 Oct 5	37 1/4 Jan 4	36 1/4 Jan 10	52 1/2 Apr 26	36 1/4 Jan 10	52 1/2 Apr 26	36 1/4 Jan 10	52 1/2 Apr 26	Babcock & Wilcox Co	9	46 3/4	47 1/4	45 3/4	46 3/4	47 1/4	8,700
11 1/2 Oct 31	17 1/4 Jan 4	12 1/4 Jan 3	16 1/4 Apr 20	12 1/4 Jan 3	16 1/4 Apr 20	12 1/4 Jan 3	16 1/4 Apr 20	Baldwin-Lima-Hamilton Corp.	13	15	15 1/4	15 1/4	15 1/4	16 1/4	88,300
24 1/4 Jan 26	30 1/2 Aug 12	27 1/4 Jan 20	31 1/4 Apr 19	27 1/4 Jan 20	31 1/4 Apr 19	27 1/4 Jan 20	31 1/4 Apr 19	Baltimore Gas & Elec com	No par	30 1/2	30 3/4	30 1/4	30 3/4	31 1/4	24,300
90 1/4 Jan 18	98 1/4 Aug 30	94 1/4 Jan 4	100 Jan 27	94 1/4 Jan 4	100 Jan 27	94 1/4 Jan 4	100 Jan 27	4 1/2% preferred series B	100	*97 3/4	98 1/4	98 1/4	98 1/4	97 3/4	450
80 Jan 8	88 Sep 8	82 1/4 Jan 12	88 1/2 May 9	82 1/4 Jan 12	88 1/2 May 9	82 1/4 Jan 12	88 1/2 May 9	4% preferred series C	100	*87	88	88	88 1/2	88	50
24 1/4 Oct 31	43 1/4 Jan 14	28 1/4 Jan 3	47 Jan 19	28 1/4 Jan 3	47 Jan 19	28 1/4 Jan 3	47 Jan 19	Baltimore & Ohio common	100	29 3/4	29 3/4	33 1/4	34 1/4	34 1/4	3,000
22 1/4 Sep 28	34 Aug 15	28 Jan 3	47 1/2 Jan 19	28 Jan 3	47 1/2 Jan 19	28 Jan 3	47 1/2 Jan 19	Stamped	100	54 1/2	55 1/4	52	54	53	2,200
45 1/4 Oct 26	62 1/2 Feb 11	53 May 12	63 Jan 18	53 May 12	63 Jan 18	53 May 12	63 Jan 18	4% non-cumulative preferred	100	54 1/2	55 1/4	52	54	53	1,000
43 1/4 Oct 26	59 Aug 9	51 1/4 Apr 19	62 1/2 Jan 19	51 1/4 Apr 19	62 1/2 Jan 19	51 1/4 Apr 19	62 1/2 Jan 19	Preferred stamped	100	52 1/2	53	53 1/2	53 1/4	53 1/4	700
12 1/2 Dec 21	13 1/2 Dec 16	13 1/2 Mar 9	27 May 12	13 1/2 Mar 9	27 May 12	13 1/2 Mar 9	27 May 12	Bangor & Arrostook Corp.	1	22 1/2	23	22 1/2	22 1/2	24 1/2	16,300
49 Jun 1	72 1/2 Dec 29	61 Apr 26	70 1/4 Mar 17	61 Apr 26	70 1/4 Mar 17	61 Apr 26	70 1/4 Mar 17	Barber Oil Corp.	10	62 1/4	63	63 1/4	66 3/4	67 1/2	5,900
14 1/4 Nov 17	16 1/2 Oct 12	15 1/4 Jan 3	19 1/4 Mar 15	15 1/4 Jan 3	19 1/4 Mar 15	15 1/4 Jan 3	19 1/4 Mar 15	Basic Inc.	1	16 1/4	17 1/4	16 1/4	17 1/4	17 1/4	2,300
18 Dec 27	25 1/4 Jan 8	18 1/4 Feb 8	24 1/4 May 8	18 1/4 Feb 8	24 1/4 May 8	18 1/4 Feb 8	24 1/4 May 8	Basic Products Corp.	1	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	3,800
39 1/2 May 3	57 1/4 Aug 23	47 1/4 Jan 3	56 1/2 Feb 1	47 1/4 Jan 3	56 1/2 Feb 1	47 1/4 Jan 3	56 1/2 Feb 1	Bath Iron Works Corp.	10	49 1/2	50 1/2	50 1/2	51 3/4	51 3/4	3,900
34 1/4 Mar 8	58 1/4 Jun 14	38 1/4 Apr 27	46 1/2 Feb 9	38 1/4 Apr 27	46 1/2 Feb 9	38 1/4 Apr 27	46 1/2 Feb 9	Bausch & Lomb Inc.	10	42 3/4	43	41 1/4	42 1/4	41 1/4	3,500
30 1/2 Oct 5	45 Jan 7	33 1/4 Apr 4	38 1/4 Jan 31	33 1/4 Apr 4	38 1/4 Jan 31	33 1/4 Apr 4	38 1/4 Jan 31	Baytek Cigars Inc.	No par	38	38	*37 1/4	38	37 1/4	1,800
37 Mar 21	46 1/2 Dec 5	31 1/4 Jan 6	34 Jan 31	31 1/4 Jan 6	34 Jan 31	31 1/4 Jan 6	34 Jan 31	Beatrice Foods Co common	12.50	59 3/4	60 1/4	59 3/4	60 1/4	60 1/4	2,900
18 1/2 Feb 3	24 1/2 Dec 1	27 1/4 Jan 16	27 1/4 Mar 15	27 1/4 Jan 16	27 1/4 Mar 15	27 1/4 Jan 16	27 1/4 Mar 15	3 1/2% conv prior preferred	100	*27 1/2	30 1/2	*27 1/2	30 1/2	*28 1/2	305
90 1/2 Feb 3	97 Aug 29	94 1/4 Jan 11	100 May 11	94 1/4 Jan 11	100 May 11	94 1/4 Jan 11	100 May 11	4 1/2% preferred	100	*99	100	*99	100	*99	101
15 1/2 Sep 20	25 1/4 Jun 9	17 1/4 Mar 14	21 1/4 Apr 3	17 1/4 Mar 14	21 1/4 Apr 3	17 1/4 Mar 14	21 1/4 Apr 3	Beaunit Mills Inc.	2.50	20	20 1/4	19 1/4	20 1/4	19 1/4	11,500
62 1/2 Jan 13	103 1/2 Sep 2	87 Jan 3	145 1/4 May 5	87 Jan 3	145 1/4 May 5	87 Jan 3	145 1/4 May 5	Beckman Instruments Inc.	1	144 1/2	145 1/4	143 1/2	144 1/2	143 1/2	7,700
78 Apr 21	83 Oct 12	81 Jan 6	84 1/2 Mar 20	81 Jan 6	84 1/2 Mar 20	81 Jan 6	84 1/2 Mar 20	Beck Shoe (A S) 4 3/4 pfd	100	84	84	84 1/2	84 1/2	82	130
19 1/4 Nov 7	25 Oct 12	17 1/4 Apr 19	24 1/4 May 12	17 1/4 Apr 19	24 1/4 May 12	17 1/4 Apr 19	24 1/4 May 12	Beech Aircraft Corp.	1	21 1/4	22 1/4	22 1/4	23 1/4	23 1/4	43,900
31 1/2 Dec 14	42 1/2 Apr 18	34 Jan 6	35 1/2 Feb 8	34 Jan 6	35 1/2 Feb 8	34 Jan 6	35 1/2 Feb 8	Beech Creek RR	50	34 1/2	35	34 1/2	35 1/2	35 1/2	7,900
32 1/2 Mar 31	50 1/2 Dec 29	48 1/4 Jan 16	65 1/4 May 4	48 1/4 Jan 16	65 1/4 May 4	48 1/4 Jan 16	65 1/4 May 4	Beech-Nut Life Savers Corp.	1	61	64 1/2	62	63 1/2	62	1,400
14 1/2 Jun 8	20 1/4 Mar 29	14 1/4 Jan 4	16 1/2 Feb 23	14 1/4 Jan 4	16 1/2 Feb 23	14 1/4 Jan 4	16 1/2 Feb 23	Belding-Hemlinway	1	15 1/4	15 1/2	15 1/4	15 1/2	15 1/2	23,700
37 1/4 Jan 19	57 1/2 Jan 13	48 1/4 Jan 13	68 1/4 Apr 26	48 1/4 Jan 13	68 1/4 Apr 26	48 1/4 Jan 13	68 1/4 Apr 26	Bell & Howell Co common	No par	63 1/4	65	62 1/2	63 1/4	64 1/4	60
89 1/4 Feb 25	93 July 26	89 1/4 Feb 14	93 1/2 Mar 16	89 1/4 Feb 14	93 1/2 Mar 16	89 1/4 Feb 14	93 1/2 Mar 16	4 1/4% preferred	100	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	26,200
11 1/4 July 27	17 1/4 Aug 30	12 1/4 Jan 3	16 1/4 Apr 5	12 1/4 Jan 3	16 1/4 Apr 5	12 1/4 Jan 3	16 1/4 Apr 5	Bell Intercontinental Corp.	1	14 1/2	14 3/4	14 1/2	14 3/4	15 1/4	26,200
56 1/4 Oct 24	74 1/2 Jan 4	61 1/4 May 4	72 Jan 31	61 1/4 May 4	72 Jan 31	61 1/4 May 4	72 Jan 31	Bendix Corp.	5	61 3/4	62	61 3/4	62 1/4	62 1/4	27,100
32 1/2 Feb 3	34 1/2 Dec 22	33 1/2 Jan 4	48 1/4 May 9	33 1/2 Jan 4	48 1/4 May 9										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCKS	Par	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	
5 1/4 Jan 21	13 1/2 Jan 4	8 1/4 Jan 3	13 May 12	Capital Airlines Inc.	1	10 1/2	11 1/4	11 1/4	10 7/8	11 1/2	10 7/8	11 1/2	11 1/2	11 1/2	11 1/2	51,900
39 1/4 Oct 5	49 1/2 Jan 4	44 1/4 Jan 4	60 1/2 May 5	Carborundum Co.	5	59	59 3/4	58 1/2	57	58	57	57 1/2	57 1/2	57 1/2	57 1/2	3,900
23 Sep 19	35 1/2 Feb 25	26 1/2 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10	29 3/4	30	29 3/4	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,600
10 1/4 Dec 9	25 1/2 Jun 2	11 1/4 Jan 4	15 1/2 Mar 20	Carlisle Corp.	No par	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,600
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 6	99 1/2 Apr 5	Carolina Clinchfield & Ohio Ry.	100	96 1/2	98	97 1/2	98	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	70
35 Feb 1	44 1/2 Sep 19	43 1/2 Jan 3	57 1/2 May 9	Carolina Power & Light	No par	56 1/4	56 3/4	56 3/4	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	4,600
38 1/4 Sep 28	58 1/4 Jan 4	39 1/2 Jan 3	52 1/2 Mar 30	Carpenter Steel Co.	5	46	46 1/4	46	46 3/4	45 3/4	45 3/4	45 3/4	45 3/4	45 3/4	45 3/4	5,900
27 1/2 July 22	41 1/4 Jan 6	32 1/2 Jan 3	45 1/2 May 5	Carrier Corp common	10	44 3/4	45 1/2	43 3/4	44 3/4	44 3/4	44 3/4	44 3/4	44 3/4	44 3/4	44 3/4	20,400
39 1/2 Nov 25	43 1/2 July 15	40 1/2 Jan 10	47 1/4 Apr 28	4 1/2% preferred	50	46 3/4	46 3/4	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	150
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	30 1/4 May 3	Carriers & General Corp.	1	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	300
40 1/4 Sep 26	78 1/4 Jan 4	46 1/2 Feb 1	61 1/2 Apr 6	Carter Products Inc.	1	57 1/2	59 1/2	58 1/2	61	57 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	14,700
7 1/2 Dec 5	22 1/2 Jan 5	8 1/2 Jan 3	13 1/4 Apr 3	Case (J I) Co common	12.50	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	25,800
71 1/2 Dec 30	114 1/4 Jan 19	72 1/2 Jan 4	84 May 12	7% preferred	100	83 1/4	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	240
3 1/2 Nov 22	7 1/2 Feb 26	3 1/2 Jan 3	5 Mar 20	6 1/2% 2nd preferred	7	4 3/4	4 1/2	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	7,800
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	38 3/4 Mar 1	Caterpillar Tractor common	No par	34 3/4	36	35	35 3/4	35	35 3/4	35	35 3/4	35	35 3/4	54,100
88 Feb 8	94 1/2 Sep 9	89 Jan 11	94 1/2 Apr 11	4.20% preferred	100	92 1/4	93	92 1/4	93	92 1/4	93	92 1/4	93	92 1/4	93	80
21 Oct 25	31 1/2 Jan 8	22 Jan 3	38 1/4 Apr 10	Celanese Corp of Amer com.	No par	33 3/4	34 1/4	34 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	92,100
114 1/4 Jun 17	121 1/4 Sep 21	115 1/2 Jan 6	128 1/2 Apr 26	7% 2nd preferred	100	126 1/2	128	126 1/2	128	126 1/2	128	126 1/2	128	126 1/2	128	10
7 1/2 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/2 Apr 10	4 1/2% conv preferred series A	100	79 1/4	79 3/4	79 1/4	79 3/4	79 1/4	79 3/4	79 1/4	79 3/4	79 1/4	79 3/4	3,000
20 1/2 July 22	35 1/2 Jan 15	24 1/4 Jan 3	31 1/2 Feb 21	Celotex Corp common	1	29 1/4	30 1/4	29	29 1/2	28 1/2	28 1/2	27 1/2	27 3/4	27 1/2	28	7,500
17 Jun 29	19 Jan 11	17 Jan 10	19 May 19	5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400
21 Oct 12	25 1/2 Jan 8	22 1/2 Jan 3	27 1/2 Apr 5	Central Acquire Sugar Co.	5	25 1/2	25 1/2	25	25	25	25	25 1/2	25 1/2	25 1/2	25 1/2	600
17 Jan 22	24 1/2 Jun 8	18 1/2 Jan 3	27 1/2 May 11	Central Foundry Co.	1	26 1/2	26 1/2	26	26 3/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,800
46 1/2 Dec 30	59 Aug 17	38 Mar 6	48 Jan 19	Central of Georgia Ry com.	No par	44 3/4	46	44 3/4	46	44 3/4	46	44 3/4	46	44 3/4	46	100
75 Sep 20	80 1/2 Aug 17	59 Mar 7	73 Jan 24	5% preferred series B	100	69	72	69	72	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	100
19 1/2 Mar 8	28 Dec 23	27 1/2 Jan 3	33 1/2 Apr 21	Central Hudson Gas & Elec.	No par	33	33	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	4,500
32 1/4 Jan 30	42 1/2 Aug 25	38 1/4 Jan 24	45 1/4 May 12	Central Illinois Light com.	No par	41 1/2	41 1/2	41 1/4	41 1/4	42	42	41 1/2	42 1/2	41 1/2	42 1/2	4,200
88 1/2 Jan 27	95 1/2 Sep 6	92 1/2 Jan 3	97 1/2 Apr 7	4 1/2% preferred	100	96 1/4	96 1/4	96 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	240
42 1/4 Jan 4	59 Dec 29	57 1/2 Jan 18	67 Feb 11	Central Illinois Public Service	10	65 1/4	66	66	66 1/2	66	67	65 1/2	66 1/2	66 1/2	66 1/2	2,700
19 1/2 Oct 28	28 1/2 May 23	20 1/4 May 9	26 Feb 6	Central RR Co of N J.	50	20 1/4	20 3/4	20 1/4	20 3/4	20 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	900
29 1/4 Jan 26	42 1/2 Jan 15	28 Jan 24	47 May 11	Central & South West Corp.	2.50	40 1/4	40 3/4	40 1/4	41 1/4	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	28,000
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/2 Mar 16	Central Soya Co.	No par	29 1/2	29 1/2	29 1/4	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	29 1/2	29 3/4	7,400
9 July 18	13 1/2 Sep 14	9 1/2 Jan 9	22 1/2 Mar 29	Century Industries Co.	No par	15 1/2	16 1/2	16	16 3/4	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	4,500
27 Oct 24	42 Jan 6	31 Jan 17	44 1/4 May 1	Cerro Corp.	5	41 1/4	42 1/2	42	43 1/4	42 1/2	43	42 1/2	43 1/4	42 1/2	43	17,000
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	63 1/4 May 8	Certain-teed Products Corp.	1	59 1/2	63 1/4	59	63 1/4	56	58 1/2	55 1/2	58 1/2	58	60 1/2	112,900
26 Oct 24	40 1/4 Apr 7	31 1/4 Mar 1	42 1/2 May 10	Cessna Aircraft Co.	1	39 1/4	39 3/4	39 1/2	42 1/4	40 1/2	42 1/2	41 1/4	41 1/4	40 1/2	41 1/4	45,300
3 1/4 May 11	5 1/2 Jan 18	3 1/4 Jan 4	7 1/4 May 10	Chadbourne Gotham Inc.	1	5 1/4	6 1/4	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	392,800
40 Oct 21	70 1/2 Jan 11	50 Jan 8	57 Mar 17	Chain Belt Co.	10	55 1/2	55 3/4	56	56	56	56	56	56	56 1/2	57	2,200
24 Dec 5	42 1/2 Jan 6	26 1/4 Jan 4	34 1/4 Apr 4	Champion Paper & Fibre Co.	No par	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	14,800
88 Jan 8	94 1/2 Aug 19	90 Jan 9	92 1/2 May 4	Common	No par	92	92 1/2	91 1/2	91 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92	120
34 1/4 Mar 4	48 1/2 Aug 25	41 Jan 10	50 1/2 Apr 4	\$4.50 preferred	No par	41 1/4	42 1/4	42 1/4	43	43	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	30,100
17 1/4 May 13	22 1/2 Nov 28	21 1/4 Jan 4	29 1/2 Apr 20	Champion Spark Plug Co.	1 1/2	29 1/4	29 3/4	28 3/4	29 3/4	28 3/4	29 3/4	28 3/4	29 3/4	28 3/4	29 3/4	20,900
26 1/2 May 3	41 1/2 Dec 20	38 1/4 Mar 15	47 1/2 May 9	Champion Oil & Refining Co.	1	55 1/2	58	57	59 1/2	55 1/2	58	56 1/2	57 1/2	57 1/2	58 1/2	28,300
14 Dec 6	38 1/4 Jan 6	16 1/4 Jan 4	27 1/2 Mar 20	Chance Vought Corp.	1.25	23	24	23	23 1/4	22 1/4	22 3/4	21 3/4	22 1/4	22	22 1/2	5,300
17 1/4 Oct 24	29 1/4 Jan 4	20 1/4 Jan 3	29 1/2 Apr 10	Checker Motors Corp.	1	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	15,100
6 1/2 Nov 30	14 1/4 Mar 24	7 1/2 Jan 3	10 1/4 Mar 22	Chemtron Corp.	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	800
30 1/2 Dec 13	43 1/4 Jan 4	32 Jan 3	37 1/2 Feb 28	Chemway Corp.	1	37	37	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	9,700
54 1/2 Oct 26	69 1/4 Jan 13	59 1/2 Jan 24	67 1/2 Jan 18	Chesapeake Corp of Virginia	5	63 1/4	63 1/2	63 1/4	63 1/2	63 1/4	63 1/2	63 1/4	63 1/2	63 1/4	63 1/2	2,400
94 Aug 5	99 1/4 Apr 13	97 Jan 24	100 1/4 Apr 11	Chesapeake & Ohio Ry common	25	100	109	100	109	99 1/2	108	99	103	99 1/2	103	1,900
6 1/2 Dec 29	17 Jan 18	7 1/4 Jan 3	9 1/4 Mar 24	3 1/2% convertible preferred	100	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	400
16 1/4 Dec 14	34 1/4 Jan 21	16 Mar 20	19 1/2 Jan 18	Chicago & East Ill RR com.	No par	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,700
23 Dec 19	43 1/4 Jan 6	21 1/2 Feb 14	31 Mar 30	Class A	40	25 1/2	26	24 3/4	25 1/2	24 3/4	25	25	25 1/2	25 1/2	25 1/2	1,100
35 1/2 Dec 30	40 1/4 Apr 7	35 May 5	37 1/2 Feb 24	Chic Great Western Ry com.	10	35	35	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	2,600
13 1/4 Oct 24	26 1/2 Jan 6	13 1/2 Jan 3	18 1/2 Feb 27	5% preferred	50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,900
50 1/4 Nov 2	69 1/2 Feb 26	52 Feb 7	62 Feb 27	Chic Milw St Paul & Pac.	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,400
13 1/2 Dec 6	23 1/2 Jan 4	13 1/2 Jan 3	19 1/2 Feb 28	5% series A non-cum pfd.	100	16	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	4,300
20 1/2 Dec 15	36 1/2 Jan 4	23 1/2 Jan 3	38 Feb 27	Chic & North Western com.	No par	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,300
22 Sep 20	29 1/4 Jan 4	28 Jan 3	38 1/4 Mar 21	5% preferred series A	100	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34	33 1/4	34	33 1/4	34	29,200
20 Dec 30	29 1/2 Jan 5	20 Jan 3	26 Mar 22	Chicago Pneumatic Tool	8	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300
15 Oct 12	32 Jan 8	15 Jan 4	26 Mar 20	Chicago Rock Isl & Pac RR	No par	20	20 1/2	20	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	13,700
10 1/2 Oct 18	15 1/4 Jan 4	12 1/4 Jan 23	20 1/4 May 12	Chicago Yellow Cab	No par	16	16	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	23,400
17 1/2 Nov 4	26 1/2 Dec 30	21 1/2 Jan 12	31 1/4 Apr 11	Chickasha Cotton Oil	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	43,800
38 Nov 29	71 1/2 Jan 6	37 1/2 Jan 3	48 Apr 17	Chock Full O'Nuts Corp.	25c	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	3,500
30 1/2 Feb 8	41 1/2 Aug 24	37 1/2 Jan 10	45 1/4													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

LowestHighest

20 1/2 Sep 1942 1/4 Mar 2

25 1/2 Sep 1542 1/4 Mar 29

6 Dec 116 Jul 11

21 Oct 2533 1/2 Jan 17

12 1/2 Dec 524 1/4 Jan 7

27 1/2 Dec 655 1/4 Jan 4

46 1/2 Apr 485 1/2 Dec 21

124 Feb 16186 Jun 9

83 1/2 Apr 887 Aug 17

85 1/2 Jan 1990 Apr 11

18 1/2 Oct 524 1/4 Jan 7

10 1/4 Jul 115 1/2 Sep 9

3 Jul 274 1/2 Sep 13

40 Jul 2764 1/4 Jan 4

72 1/2 Jan 1276 Jul 18

31 1/2 Mar 439 1/2 Jan 5

17 1/2 Mar 422 1/4 Jan 15

23 1/2 Feb 1726 Jan 15

16 1/2 Feb 1742 Dec 14

28 1/4 Feb 145 Dec 21

34 1/4 Oct 540 1/4 Feb 23

39 1/4 Jul 2554 1/2 Dec 29

86 Jan 495 Sep 20

16 Dec 529 1/2 Jan 4

88 1/4 Nov 28109 1/2 Jan 5

13 1/2 Sep 2218 Jan 11

8 1/2 Oct 2414 1/2 Jan 4

63 1/4 Jul 2669 1/2 Mar 23

10 1/4 Aug 313 Jan 18

30 1/4 Sep 2837 Jan 14

7 1/2 Dec 2012 1/2 Jan 7

50 1/4 Dec 2260 1/2 Jan 8

17 1/2 Dec 2925 Feb 19

14 1/2 Dec 731 1/4 Jan 4

29 1/4 Nov 2937 1/4 Jan 7

67 1/4 Sep 2796 Jan 8

Range Since Jan. 1

LowestHighest

24 1/4 Jan 435 1/2 Mar 21

30 1/4 Jan 340 1/2 Mar 24

7 1/2 Jan 312 May 12

27 1/4 Jan 448 1/4 May 5

13 1/2 Jan 319 1/2 May 2

31 1/4 Jan 341 Mar 10

74 Jan 999 1/4 May 8

45 1/2 May 349 1/4 May 8

107 Feb 7194 1/4 Apr 4

83 1/2 Jan 886 1/2 Mar 27

86 Jan 891 Mar 13

18 1/2 Jan 329 1/2 May 9

13 Jan 3022 1/4 May 11

3 1/2 Jan 89 1/2 Apr 17

46 1/4 Jan 1166 1/2 Apr 21

72 1/4 Jan 1876 Feb 21

35 1/2 Jan 348 1/4 Apr 14

19 1/2 Mar 824 1/4 Apr 11

25 Jan 329 1/4 Apr 10

37 1/4 Jan 350 1/4 Apr 13

7 1/4 Apr 281 1/2 Apr 25

42 1/2 Jan 491 1/4 May 12

39 1/2 Feb 143 Apr 10

52 1/2 Jan 459 1/4 May 10

89 1/4 Jan 683 Jan 27

17 1/4 Jan 324 1/4 Jan 13

90 1/4 Jan 3107 1/4 Apr 18

17 May 1223 1/4 Apr 18

9 1/4 Jan 812 1/2 Mar 1

64 1/4 Jan 873 1/2 May 11

11 1/4 Jan 814 1/2 Feb 1

31 1/2 Mar 2935 May 12

8 1/4 Jan 315 1/2 May 12

41 1/4 May 254 1/2 Jan 30

14 1/4 May 219 1/4 Jan 20

15 1/4 Jan 422 Mar 16

30 1/4 Jan 337 May 4

62 1/2 Feb 1074 Jan 24

STOCKS

NEW YORK STOCK EXCHANGE

Par

Controls Co of America-----5

Cooper-Bessemer Corp-----5

Cooper Tire & Rubber Co-----1

Copeland Refrigeration Corp-----1

Copper Range Co-----5

Copperweld Steel Co-----5

Corn Products Co (Del)-----1

When issued-----50c

Corning Glass Works common-----5

3 1/2% preferred-----100

3 1/2% preferred series of 1947-----100

Cosden Petroleum Corp-----1

Coty Inc-----1

Coty International Corp-----1

Crane Co common-----25

3 1/4% preferred-----100

Cream of Wheat Corp-----2

Crescent Petroleum Corp com-----1

5% conv preferred-----25

Crowell-Collier Publishing-----1

Rights-----1

Crown Cork & Seal common-----2.50

\$2 preferred-----No par

Crown Zellerbach Corp common-----5

\$4.20 preferred-----No par

Crucible Steel Co of America-----12.50

5 1/4% convertible preferred-----100

Cuban-American Sugar-----10

Cudahy Packing Co common-----5

4 1/2% preferred-----100

Cuneo Press Inc-----5

Cunningham Drug Stores Inc-----2.50

Curtis Publishing common-----1

\$4 prior preferred-----No par

\$1.60 prior preferred-----No par

Curtiss-Wright common-----1

Class A-----1

Cutler-Hammer Inc-----10

Monday

May 8

31 7/832 1/4

35 1/235 7/8

8 3/49 1/4

4747 1/2

18 1/419

3636 3/4

96 1/499 3/4

48 1/449 1/2

177 1/2181

85 1/485 3/4

8991

29 1/429 3/4

18 1/218 1/2

7 1/28 1/4

6163 1/4

76 1/276 1/2

45 3/445 3/4

23 1/224

28 1/229

47 1/247 1/2

82 1/285 1/4

4344

5859

92 1/292 3/4

23 1/423 3/4

105 3/4105 3/4

1818 1/2

10 1/211 1/2

7073

12 3/413 1/4

34 1/434 1/2

13 1/414 1/4

43 1/443 1/4

15 1/215 3/4

20 1/220 3/4

35 3/435 3/4

7273 1/2

Tuesday

May 9

31 1/232 1/4

3535 1/2

99 1/2

4747 1/2

18 1/218 3/4

3636 3/4

9697

48 1/248 3/4

176177

85 1/485 3/4

8990

2929 1/4

18 1/219 1/4

8 1/29 1/4

61 1/262 1/4

7576 1/2

44 3/445 1/4

23 1/224

2929 1/2

45 1/246 1/4

85 1/286 1/4

4344

5859

9292

23 1/223 3/4

105 1/2105 3/4

17 1/217 3/4

10 1/211 1/2

7273

1313 1/4

34 1/234 3/4

14 1/215

43 1/243 3/4

15 1/215 3/4

2020 1/2

35 1/235 1/2

71 1/271 1/2

Wednesday

May 10

31 1/233 1/4

35 1/236 1/4

1010 1/4

47 1/247 1/2

18 1/218 3/4

36 3/436 3/4

95 1/297 1/2

48 1/248 3/4

176177

85 1/486 1/4

8990

2929 1/4

1921 1/4

8 1/28 3/4

61 1/262 1/2

7576 1/2

44 3/445 1/4

23 1/223 1/2

2929 1/2

45 1/246 1/4

86 1/287 1/4

4344

5859

9292 1/2

23 1/223 3/4

107107 1/2

17 1/217 1/2

11 1/211 1/4

7373

1313 1/4

34 1/234 3/4

14 1/214 3/4

43 1/243 3/4

15 1/215 1/2

20 1/220 1/2

35 1/235 1/2

7171 1/2

Thursday

May 11

33 1/434

36 1/238 1/4

10 1/411 1/4

46 1/447 1/2

18 1/219

36 3/437 1/4

95 1/296 3/4

47 1/248 1/2

176178 1/4

85 1/486

8991

28 1/228 3/4

20 1/220 3/4

88 1/28 3/4

6262 1/2

7576 1/2

44 3/445 1/4

23 1/223 1/2

2929

45 1/246 1/4

8686 1/4

4343

5858 1/4

9292 1/2

2323 1/2

107107 1/4

17 1/217 1/4

11 1/211 1/2

7373

1313 1/4

34 1/234 3/4

14 1/214 3/4

43 1/243 1/4

15 1/215 3/4

20 1/220 1/2

35 1/436

7172 1/4

Friday

May 12

33 1/434 1/4

38 1/440

11 1/212

4747

18 1/218 1/2

37 1/437 1/2

95 1/496 1/4

48 1/448 1/4

176178 1/2

85 1/486

8990

27 1/428 1/4

2121 1/4

88 1/28 3/4

59 1/259 1/2

7576 1/2

45 1/245 3/4

23 1/223 1/2

28 1/228 3/4

4546

8891 1/4

4343

57 1/258 1/4

9292 1/2

2323 1/2

107107 3/4

1717 1/2

11 1/211 3/4

7272

13 1/413 1/4

34 3/435

14 3/415 3/4

43 1/444 1/4

16 1/216 3/4

19 1/220 1/4

35 1/435 3/4

72 1/273 1/4

Sales for the Week

Shares

8,900

16,500

22,100

8,800

8,900

12,700

16,700

14,100

4,100

20

8,600

10,600

69,700

7,500

1,100

5,500

3,100

29,800

11,400

200

35,600

1,100

15,000

600

1,900

14,100

100

1,400

1,300

165,900

5,900

3,400

49,500

1,200

2,000

D

Dana Corp common-----1

3 1/4% preferred series A-----100

Dan River Mills Inc-----5

Dayco Corp-----50c

Daystrom Inc-----10

Dayton Power & Light common-----7

When issued-----7

Preferred 3.75% series A-----100

Preferred 3.75% series B-----100

Preferred 3.90% series C-----100

Decca Records Inc-----50c

Deere & Co (Delaware)-----1

Delaware & Hudson-----No par

Delaware Power & Light Co-----6.75

Delta Air Lines Inc-----3

Dentists' Supply Co of N Y-----2.50

Deny & Rio Grande West RR No par-----No par

DeSoto Chemical Coatings-----1

Detroit Edison-----20

Detroit Steel Corp-----1

De Vilbiss Co-----15

Diamond Alkali Co-----10

Diamond National Corp-----1

\$1.50 preferred-----25

Diana Stores Corp-----50c

DiGiorgio Fruit Corp-----2.50

Diners' (The) Club Inc-----1

Disney (Walt) Productions-----2.50

Distillers Corp-Seagrams Ltd-----2

Diveco-Wayne Corp-----1

Dr Pepper Co-----No par

Dome Mines Ltd-----No par

Dominick Fund Inc-----1

Douglas Aircraft Co-----No par

Dover Corp-----1

Dow Chemical Co-----5

Dresser Industries-----50c

Drewrys Limited U S A Inc-----1

Dunhill Chemicals Inc-----1

Duplan Corp-----1

du Pont de Nem (E I) & Co-----1

Common-----5

Preferred \$4.50 series-----No par

Preferred \$3.50 series-----No par

Duquesne Light Co common-----No par

\$3.75 preferred-----5

\$4.15 preferred-----50

4% preferred-----50

4.20% preferred-----50

4.10% preferred-----50

\$2.10 preferred-----50

D W G Cigar Corp-----5

Monday

May 8

37 1/237 1/2

85 1/288

14 1/414 3/4

15 1/416 3/4

28 1/229 1/2

69 1/269 1/2

23 1/223 3/4

77 1/277 1/2

78 1/279 1/2

79 1/282 1/2

45 3/446 1/4

56 3/457 1/4

17 1/217 3/4

5151 1/2

5054 3/4

3030 1/4

1919 1/2

12 1/212 3/4

54 1/254 1/2

18 1/218 1/2

33 1/233 3/4

67 1/267 1/2

44 1/245 1/2

31 1/231 1/2

18 1/218 1/2

12 1/212 3/4

54 1/254 1/2

18 1/218 1/2

33 1/233 3/4

67 1/267 1/2

44 1/245 1/2

31 1/231 1/2

18 1/218 1/2

12 1/212 3/4

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33 1/233 3/4

67 1/267 1/2

44 1/245 1/2

31 1/231 1/2

18 1/218 1/2

12 1/212 3/4

54 1/254 1/2

18 1/218 1/2

33 1/233 3/4

67 1/267 1/2

44 1/245 1/2

31 1/231 1/2

18 1/218 1/2

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12				
44 1/2 Nov 9	69 1/4 Jan 4	47 1/2 Jan 3	63 May 10	47 1/2 Jan 3	63 May 10	Fansteel Metallurgical Corp.	59 1/2 62	61 1/4 62 1/2	62 1/2 63	62 1/2 62 1/2	61 1/4 62 1/2	8,300		
57 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 May 8	5 1/2 Jan 9	11 1/4 May 8	Fawick Corp.	10 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	10 1/4 11 1/4	9 1/4 10 1/2	72,300		
15 1/2 Oct 5	20 3/4 Jan 4	17 1/2 Jan 3	24 1/4 May 11	17 1/2 Jan 3	24 1/4 May 11	Fedders Corp.	22 1/4 23	x22 1/4 22 1/2	22 1/4 23 1/4	23 1/4 24 1/4	23 1/4 24 1/4	32,300		
25 1/4 July 28	40 3/4 Jan 6	27 Jan 3	34 1/4 May 11	27 Jan 3	34 1/4 May 11	Federal Mogul Bower Bearings	34 1/4 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	6,300		
15 1/2 Dec 20	27 1/4 Jan 4	15 1/2 Feb 10	19 1/4 May 10	15 1/2 Feb 10	19 1/4 May 10	Federal Pacific Electric Co com.	16 1/2 17 1/2	17 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	15 1/2 18 1/2	70,000		
21 1/2 Sep 19	24 1/2 Jun 9	20 3/4 Apr 25	24 1/4 Jan 17	20 3/4 Apr 25	24 1/4 Jan 17	5 1/2 conv 2nd pfd series A	22 22	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	21 1/4 22 1/2	2,400		
33 Oct 26	45 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15	33 1/2 Jan 3	41 1/2 Mar 15	Federal Paper Board Co common	36 1/2 36 1/2	36 36 1/2	36 1/2 37	36 1/2 37	36 1/2 37 1/2	3,700		
19 1/2 May 23	22 1/4 Aug 15	22 1/4 Jan 3	23 1/2 Mar 24	23 1/2 Jan 3	23 1/2 Mar 24	4.60% preferred	*23 23 1/4	*23 23 1/4	*23 23 1/4	23 23	23 23 1/2	800		
32 1/2 Oct 24	39 1/2 Dec 14	34 1/4 Feb 1	46 1/2 May 11	34 1/4 Feb 1	46 1/2 May 11	Federated Dept Stores	44 1/2 44 1/2	44 1/2 45	44 1/2 45	45 1/4 46 1/2	45 1/4 46 1/2	12,000		
15 1/2 Oct 31	20 May 12	14 1/2 Mar 30	18 1/4 Jan 20	14 1/2 Mar 30	18 1/4 Jan 20	Fenestra Inc.	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 15	14 1/4 15 1/4	14 1/4 15 1/4	5,600		
35 1/2 Oct 24	67 1/2 Jun 15	43 1/4 Jan 26	52 1/2 Feb 28	43 1/4 Jan 26	52 1/2 Feb 28	Ferro Corp.	46 1/2 49	48 1/2 49 1/2	48 1/2 48 1/2	48 1/2 49	48 1/2 49	7,700		
24 1/4 Oct 26	47 Jan 5	27 1/4 May 2	34 1/2 Mar 21	27 1/4 May 2	34 1/2 Mar 21	Fiberboard Paper Prod.	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4	13,700		
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	20 1/2 May 8	15 1/2 Mar 16	20 1/2 May 8	Fifth Avenue Coach Lines Inc.	17 1/2 20 1/2	17 1/2 18 1/4	18 18 1/4	18 1/4 19 1/4	18 1/4 19 1/4	17,300		
27 1/2 Oct 24	39 1/2 Feb 26	27 1/2 Apr 28	35 1/2 Apr 11	27 1/2 Apr 28	35 1/2 Apr 11	Filtrol Corp.	28 1/2 29 1/2	28 1/2 28 1/2	x28 28 1/2	28 1/2 29	28 1/2 29	12,100		
32 1/2 Oct 4	45 1/2 Jan 19	33 1/2 Jan 9	41 1/2 May 12	33 1/2 Jan 9	41 1/2 May 12	Firestone Tire & Rubber	37 1/2 38	37 1/2 39 1/2	39 1/4 40 1/2	39 1/4 40 1/2	41 41 1/2	52,700		
22 Oct 24	30 1/4 Jun 6	28 1/2 Jan 4	51 1/2 May 12	28 1/2 Jan 4	51 1/2 May 12	First Charter Financial Corp. No par	47 1/2 49 1/2	49 1/2 49 1/2	49 1/2 50 1/2	49 1/2 51	50 1/2 51 1/2	32,400		
47 1/2 Dec 22	61 1/4 July 6	49 1/4 Jan 4	67 Apr 11	49 1/4 Jan 4	67 Apr 11	First National Stores	62 1/2 64	62 63 1/4	61 1/2 61 1/4	61 1/2 62	61 1/2 62	6,500		
6 1/2 Nov 17	13 1/4 Jan 8	6 1/4 Jan 3	8 1/4 Apr 19	6 1/4 Jan 3	8 1/4 Apr 19	Firth Carpet Co.	7 1/2 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	4,700		
23 1/2 Nov 7	38 1/4 Apr 8	28 Jan 5	34 1/2 Feb 28	28 Jan 5	34 1/2 Feb 28	Flintkote Co common	31 31 1/2	31 1/2 32 1/2	32 33	32 32 1/2	32 1/2 32 1/2	24,400		
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	83 Jan 27	86 1/2 Mar 8	4% preferred	*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	85 85 1/2	50		
91 1/2 Dec 12	110 Jun 7	96 Jan 3	113 1/2 Mar 29	96 Jan 3	113 1/2 Mar 29	\$4.50 conv A 2nd pfd	107 107	*107 1/4 108 3/4	108 1/4 110	109 1/2 109 3/4	110 111 1/4	520		
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	49 1/4 Apr 17	41 1/4 Jan 4	49 1/4 Apr 17	\$2.25 conv B 2nd pfd	48 1/4 48 1/4	*48 50	49 1/4 49 1/4	*49 1/4 50 1/4	*49 50 1/4	200		
29 Jan 20	38 1/2 May 10	29 Jan 20	38 1/2 May 10	29 Jan 20	38 1/2 May 10	Florida East Coast Railway Co	5 1/2 6	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	4,400		
50 1/4 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	70 1/2 Feb 17	58 1/2 Jan 17	70 1/2 Feb 17	Florida Power Corp.	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 46 1/2	46 1/2 46 1/2	45 1/2 46 1/2	7,400		
11 1/2 Apr 28	17 1/2 Dec 22	16 1/4 Jan 4	34 1/2 May 5	16 1/4 Jan 4	34 1/2 May 5	Florida Power & Light Co. No par	67 68	68 1/4 69 1/4	69 69 1/4	69 1/2 70	69 1/2 70	23,900		
20 Dec 2	34 1/2 Apr 18	31 1/4 Jan 3	44 1/2 May 3	31 1/4 Jan 3	44 1/2 May 3	Fluor Corp Ltd.	33 1/2 34 1/2	31 1/4 32 1/2	31 1/4 32 1/4	30 1/2 31 1/2	30 1/2 31 1/2	27,700		
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/2 May 3	85 Jan 11	89 1/2 May 3	Food Fair Stores Inc common	43 1/2 44	42 1/2 43 1/2	42 1/2 42 1/2	42 1/2 43 1/2	42 1/2 42 1/2	15,600		
20 1/2 Oct 26	28 1/4 Apr 26	25 1/2 Jan 4	55 1/2 May 4	25 1/2 Jan 4	55 1/2 May 4	\$4.20 divid pfd ser of '51	*88 1/2 89 1/2	*88 1/2 89 1/2	88 1/2 88 1/2	*88 1/2 89 1/2	89 1/2 89 1/2	160		
11 Sep 27	14 1/4 Apr 22	13 1/4 Jan 5	27 May 5	13 1/4 Jan 5	27 May 5	Food Giant Markets Inc common	52 1/2 54	52 1/4 53 1/4	53 1/4 53 1/4	52 1/2 53 1/2	52 1/2 53 1/2	8,500		
44 1/2 May 13	63 Dec 21	59 1/4 Jan 3	76 1/2 Mar 17	59 1/4 Jan 3	76 1/2 Mar 17	4% convertible preferred	26 1/4 26 1/4	26 1/4 26 1/4	26 26	26 26 1/2	26 26 1/2	3,000		
196 May 31	248 Dec 23	250 Jan 13	275 Mar 10	250 Jan 13	275 Mar 10	Food Mach & Chem Corp com.	72 1/4 73	72 1/4 73 1/2	73 74	72 1/2 73 1/2	72 1/2 74 1/2	15,700		
88 1/2 Jan 13	95 May 31	94 1/4 Jan 13	97 Apr 5	94 1/4 Jan 13	97 Apr 5	3 1/4 convertible preferred	*230	*230	*230	*230	*230	70		
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/4 Apr 12	12 1/2 Jan 12	15 1/4 Apr 12	3% preferred	96 1/4 96 1/4	*96 1/4 97 1/2	*96 1/4 97 1/2	*96 1/4 97 1/2	*96 1/4 97 1/2	5,400		
17 1/2 Nov 22	35 1/4 Jan 7	21 1/4 Jan 5	29 1/2 Mar 22	21 1/4 Jan 5	29 1/2 Mar 22	Food Mart Inc.	x14 14 1/4	13 1/4 14	13 1/4 14	13 1/4 14	13 1/4 14	19,100		
60 1/2 July 25	92 1/4 Jan 6	63 1/4 Jan 3	86 1/2 May 9	63 1/4 Jan 3	86 1/2 May 9	Foot Mineral Co.	26 26 1/4	25 1/2 26 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	68,200		
12 Oct 25	19 1/4 Jan 5	12 1/2 Apr 13	14 1/2 Feb 20	12 1/2 Apr 13	14 1/2 Feb 20	Ford Motor Co.	84 1/2 86	85 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	25,300		
24 Oct 24	41 1/4 Jan 29	31 1/4 Jan 9	39 1/4 Apr 11	31 1/4 Jan 9	39 1/4 Apr 11	Foremost Dairies Inc.	13 1/2 13 1/2	13 13 1/4	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	4,600		
12 1/2 Nov 21	15 1/4 Jan 6	14 1/4 Jan 5	24 Apr 3	14 1/4 Jan 5	24 Apr 3	Foster-Wheeler Corp.	38 38 1/2	38 38	x37 3/4 38	37 1/4 37 1/4	37 1/4 37 1/4	2,100		
22 Mar 30	32 Dec 30	29 1/4 Jan 13	35 1/4 Apr 18	29 1/4 Jan 13	35 1/4 Apr 18	Foxboro Co.	78 1/2 79	x79 3/4 80 1/4	80 80 1/4	78 1/2 79 1/2	78 1/2 79 1/2	2,800		
17 1/4 Dec 5	30 1/2 Feb 15	19 Jan 3	24 1/4 May 12	19 Jan 3	24 1/4 May 12	Franklin Stores Corp.	19 1/2 20 1/2	19 1/2 20	20 20	19 1/2 19 1/2	19 1/2 19 1/2	20,100		
66 May 27	84 1/2 Nov 21	73 Feb 13	81 Jan 3	73 Feb 13	81 Jan 3	Freeport Sulphur Co.	31 1/2 32 1/2	31 1/2 32	31 1/2 32 1/2	32 1/2 32 1/2	33 34 1/4	98,900		
						Fruehauf Trailer Co common	23 23 1/4	22 1/2 23	23 23 1/4	23 23 1/4	24 1/4 24 1/4	460		
						4% preferred	*76 77	76 1/4 77	x74 1/4 75 1/4	75 1/4 75 1/4	*74 1/2 75 1/4			
G														
12 Dec 16	21 1/4 Jan 4	12 1/4 Jan												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year '960				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest	Highest	Par		Monday May 8		Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12	Shares		
27 3/4 Feb 8	38 3/4 Jun 23	35 1/4 Jan 16	40 Feb 21	Gulf States Utilities Co.—		No par		37 1/2 38	37 3/8 38 1/4	38 3/8 39	39 3/8 39 1/2	38 3/8 39 1/2	24,100			
82 Jan 6	86 3/4 Aug 26	85 1/2 Jan 11	88 1/2 Apr 27	Common		100		*87 89 1/4	*87 89 1/4	*87 89 1/4	*87 89 1/4	*87 89 1/4	—			
24 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	92 3/4 May 8	\$4.20 dividend preferred		100		92 3/4 93 1/4	92 3/4 94	93 3/4 94 1/2	93 3/4 94 1/2	93 3/4 94 1/2	10			
87 1/2 May 18	91 Aug 12	91 1/4 Mar 3	93 3/4 Apr 10	\$4.44 dividend preferred		100		*92 93	*92 93	93 93	93 93	93 93	20			
97 Jan 4	103 1/4 Nov 15	102 Feb 16	104 Mar 2	\$5 dividend preferred		100		*102 104	*102 104	*102 104	*102 104	*102 104	—			
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred		100		*103 104 1/2	*103 104 1/2	*103 104 1/2	*103 104 1/2	*103 104 1/2	10			
24 1/2 Sep 28	36 1/4 Dec 29	33 1/4 Jan 12	49 1/4 Mar 29	Gustin-Bacon Mfg Co.—		2.50		45 1/4 46 1/4	44 3/8 46	44 1/2 45 1/4	45 1/4 46 1/4	45 1/4 46 1/4	8,700			
H																
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water		25		*64 65	*64 65	x64 1/2 64 1/2	*64 65	*64 1/4 65 1/4	100			
35 1/4 Jan 3	51 1/2 Jan 4	42 3/4 Jan 3	51 3/4 Apr 10	Halliburton Co.		5		49 1/2 50	49 1/2 50 1/8	50 3/8 51 1/4	50 3/8 51 1/4	50 3/8 51 1/4	36,400			
24 Nov 4	31 3/4 Apr 19	25 1/4 Jan 4	38 1/2 May 4	Hall (W F) Printing Co.		5		37 3/4 38 1/2	38 3/8 38 1/2	37 3/4 38	37 1/2 37 3/4	37 1/2 37 3/4	3,700			
21 1/2 Dec 5	27 Jan 4	22 1/4 Jan 6	28 1/2 Feb 9	Hamilton Watch Co common		1		24 1/2 25 1/4	24 3/4 24 3/4	25 1/4 25 1/4	24 1/2 24 1/2	24 1/2 24 1/2	2,600			
88 3/4 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Apr 11	4% convertible preferred		100		*99 103	97 1/4 99	*98 100	96 97 1/2	*96 100	140			
26 1/4 Jun 20	32 1/4 Jan 25	26 1/4 Jan 3	32 1/2 Apr 11	Hammernill Paper Co.		2.50		30 30 3/4	30 30 3/4	30 3/4 30 3/4	30 1/4 30 1/4	30 1/2 30 3/8	3,600			
28 1/2 Nov 25	47 1/4 Jun 21	30 1/4 Mar 14	37 1/2 Feb 15	Hammond Organ Co.		1		34 1/4 34 3/8	34 1/4 34 1/2	34 3/4 34 1/2	34 3/4 34 1/2	34 1/4 34 1/4	5,000			
42 July 5	57 1/4 Jan 5	47 1/4 Jan 3	58 1/2 Mar 28	Harbison-Walker Refrac com		7.50		55 1/2 56	54 3/8 55	54 3/8 55 1/2	*54 1/2 54 3/8	54 3/4 55 1/4	5,700			
121 Oct 24	129 Mar 24	120 3/4 Jan 9	127 Feb 16	6% preferred		100		*126 128	127 127	*126 129	*126 129	*126 129	20			
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	71 1/2 Apr 12	Harris-Intertype Corp.		1		65 65 1/2	66 3/4 68 1/2	67 68 1/2	66 67 1/2	65 1/2 66	6,000			
21 1/2 May 24	26 1/2 Sep 2	24 1/4 Jan 4	35 Feb 28	Harsco Corporation		1.25		31 3/8 32 3/8	31 3/8 32	32 1/2 32 3/8	32 1/2 32 3/8	32 3/2 32 3/8	10,300			
18 1/2 Oct 31	29 1/4 Jan 11	20 1/2 Jan 3	25 1/4 Apr 10	Harshaw Chemical Co.		5		24 3/4 24 3/4	23 3/4 24 3/8	24 1/2 24 3/8	24 24 1/2	24 24 1/2	6,000			
22 1/4 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Hart Schaffner & Marx		5		27 1/4 28 1/4	27 3/4 28	27 1/4 27 3/8	27 1/4 27 1/2	27 1/4 27 1/4	2,600			
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	Hat Corp of America common		1		10 3/4 10 3/4	10 3/4 11	10 3/4 11 1/4	10 3/4 11	10 1/2 11	4,900			
61 1/2 Feb 17	88 1/2 Dec 28	37 1/2 Feb 27	43 3/4 Mar 15	5% preferred		50		*41 1/4 41 3/8	41 1/4 41 1/4	42 42	42 42	42 42	270			
9 1/4 May 25	13 Jan 5	81 1/2 Jan 11	125 3/4 Apr 24	Haveg Industries Inc.		1		105 110	102 1/2 106	102 1/2 105	105 1/4 107 1/2	104 106 3/4	8,100			
77 Jan 4	84 Aug 30	41 1/4 May 10	47 1/4 Apr 27	When issued		40c		43 44 3/4	42 43 1/2	41 1/4 42 3/4	42 1/4 43 3/8	42 1/2 43 1/4	4,700			
37 1/2 Feb 17	55 Dec 16	11 Jan 9	16 1/4 Apr 19	Hayes Industries Inc.		5		14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	3,200			
29 1/2 May 12	33 1/4 July 7	49 1/2 Feb 3	71 1/4 Mar 21	Heinz (H J) Co common		8.33 1/2		58 1/2 60	58 1/2 58 1/2	58 58 3/4	58 3/4 61	59 1/2 60 1/2	11,000			
32 1/2 Jan 18	36 Aug 5	81 Jan 3	87 Mar 16	3.65% preferred		100		83 1/4 83 1/4	*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	70			
13 1/2 Dec 1	20 Jan 4	46 3/4 Apr 24	63 May 8	Helene Curtis Industries class A		1		58 1/2 63	60 1/4 62 3/4	60 64 1/4	59 3/4 62	59 3/4 61 3/4	43,400			
61 3/4 Apr 13	82 3/4 Dec 8	50 1/2 Jan 3	77 1/2 Apr 21	Heller (W E) & Co.		1		75 1/4 77	75 1/4 77 1/2	76 77	77 1/4 77 3/4	77 3/4 77 3/4	4,100			
104 1/2 Dec 6	111 1/2 Aug 26	29 1/2 Jan 5	40 Mar 14	Helme (G W) common		10		37 3/4 37 3/4	37 1/2 37 3/4	38 38	37 1/4 37 3/8	*37 1/2 38	800			
55 1/2 Apr 13	70 Dec 20	34 Jan 4	36 1/4 Mar 16	7% non-cumulative preferred		25		*35 1/4 36	*35 1/4 36	36 36	*35 1/4 36 1/2	*35 3/4 36 1/2	80			
76 Mar 9	119 1/2 Dec 9	14 Feb 2	21 1/2 Apr 17	Hercules Motors		No par		*19 19 1/2	19 19	18 3/4 19 3/8	18 1/2 18 3/4	18 1/2 18 3/4	2,900			
38 1/2 Feb 1	67 Dec 21	79 Jan 3	98 Jan 23	Hercules Powder common		2 1/2		93 1/4 95	93 1/4 94 1/2	93 96	95 1/4 97 1/2	95 3/4 97 1/2	8,500			
18 1/2 Oct 26	28 Jan 4	108 Jan 3	112 1/2 May 3	5% preferred		100		*111 112	111 112	*111 1/2 112	110 1/2 110 1/2	110 1/2 110 1/2	250			
15 1/2 Mar 8	24 1/2 July 13	67 1/2 Jan 4	78 Jan 23	\$2 conv class A preferred		No par		77 1/4 77 1/4	77 1/4 77 1/2	76 3/4 77 1/4	*76 80	*76 80	500			
60 1/4 May 11	68 Aug 22	61 1/4 Jan 17	68 1/2 May 5	Hershey Chocolate Corp.		No par		157 159 1/2	159 159 1/4	159 1/4 160 1/2	159 160 1/4	157 158 1/2	3,000			
92 1/2 Feb 16	120 July 13	20 3/4 Jan 3	28 1/2 Apr 30	Hertz Co.		1		63 64 1/2	63 64 3/4	63 63 3/4	61 3/4 63	61 3/4 63	19,600			
12 1/4 Dec 1	19 Jan 21	36 3/4 Mar 17	53 Apr 4	Hewitt-Robins Inc.		5		24 1/2 25 3/4	25 25	25 25	24 1/4 24 1/4	24 1/4 24 1/2	1,200			
29 1/2 Oct 19	37 1/2 Jan 4	23 1/2 Jan 3	28 1/2 Apr 21	Hewlett-Packard Co.		1		43 3/4 45 1/4	44 3/4 45 3/8	44 1/4 45 1/2	43 1/2 44 1/4	43 1/4 44 3/8	34,200			
23 1/4 Jan 18	28 1/2 Apr 6	66 Jan 6	70 Apr 18	Heyden Newport Chem Corp.		1		27 1/2 27 1/2	26 1/2 27 1/4	x25 1/4 26 3/8	26 26 3/4	25 3/8 26 1/2	11,900			
14 1/2 Dec 6	30 1/4 July 5	117 Jan 3	140 Mar 22	3 1/2% preferred series A		100		69 1/2 69 1/2	70 70	x69 1/2 69 3/8	*68 3/4 69 3/8	*68 3/4 69 3/8	110			
9 1/2 Nov 16	13 Jan 5	7 1/2 Feb 7	16 Jan 20	\$4 1/2 2nd pfd (conv)		No par		*132 137	*130 135	*127 135	*128 135	*128 135	---			
23 May 20	30 1/2 July 7	30 1/4 Jan 10	43 3/4 Mar 22	Hill Corp.		5		10 1/4 10 3/4	9 3/4 10	9 3/4 9 3/4	10 10	9 3/4 9 3/4	1,300			
28 1/2 Feb 1	30 3/4 Oct 13	24 1/4 Jan 12	30 Apr 28	Hilton Hotels Corp common		2.50		40 1/4 40 3/4	40 1/4 40 1/4	x39 3/8 40	38 3/8 39 3/8	39 3/8 39 3/4	7,300			
42 3/4 Sep 29	56 Dec 22	16 1/4 Jan 3	29 1/2 May 10	5 1/2% conv pfd series A		25		*29 3/4 29 3/4	29 1/2 29 1/2	x29 1/2 29 1/2	29 29	*28 3/8 29 1/4	500			
37 May 19	52 1/2 Oct 20															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960

Lowest Highest

Range Since Jan. 1

Lowest Highest

STOCKS

NEW YORK STOCK EXCHANGE

Par
Jones & Laughlin Steel common 10
5% preferred series A 100
Jorgensen (Earle M) Co 1
Joy Manufacturing Co 1

Monday
May 8

Tuesday
May 9

LOW AND HIGH SALE PRICES
Wednesday
May 10

Thursday
May 11

Friday
May 12

Sales for the Week
Shares

49 3/4 Dec 6	89 3/4 Jan 4	56 1/2 Jan 3	70 1/2 Apr 12
55 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17
11 1/2 Dec 8	18 1/4 Jun 13	13 Jan 3	19 1/2 Apr 13
29 1/4 Oct 21	47 1/4 Jan 8	38 1/2 Jan 3	48 Mar 20
32 Sep 29	54 1/2 Jan 6	37 1/2 Jan 13	46 1/2 Mar 14
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25
42 1/4 Jan 12	47 May 6	44 1/4 Jan 11	48 Mar 28
101 Sep 30	122 1/4 Jan 13	103 1/2 Jan 18	119 1/2 May 2
105 1/2 Oct 3	125 Jan 11	110 1/2 Jan 18	117 1/4 May 8
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	70 1/2 Apr 23
74 Jan 25	79 1/2 Dec 29	75 1/2 Jan 9	79 1/2 Apr 12
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 1/2 Apr 11
86 1/2 Jan 6	95 1/2 Dec 5	92 1/2 Feb 6	95 1/2 Mar 28
82 1/2 Mar 18	90 Oct 10	85 Jan 4	88 Mar 22
85 1/2 Feb 9	90 July 28	88 1/2 Jan 3	91 1/4 Apr 11
62 1/2 Sep 29	79 3/4 Jan 8	68 1/2 Jan 3	82 3/4 Mar 22
34 1/2 July 12	37 3/4 Jan 8	36 Jan 10	39 1/2 May 3
43 1/2 Feb 9	54 1/2 Sep 16	50 1/2 Jan 4	60 3/4 May 2
31 1/2 Feb 23	3 1/4 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3
11 Jan 12	16 1/2 July 11	12 1/2 Jan 3	23 3/4 Mar 10
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	62 1/2 Apr 17
30 1/2 Oct 25	50 3/4 Jan 6	31 1/2 Feb 23	36 1/2 Jan 9
23 Oct 13	30 1/2 Aug 17	25 3/4 Jan 3	41 3/4 May 12
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	92 3/4 May 9
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9
36 1/2 July 18	65 3/4 Dec 30	62 1/2 Jan 3	120 Apr 17
21 July 22	28 1/2 Nov 18	50 1/2 May 1	57 1/2 May 3
31 1/4 Nov 7	46 1/2 Jan 5	26 1/2 Jan 4	48 3/4 Apr 17
62 1/4 Feb 11	89 1/2 Dec 20	82 Jan 9	93 Feb 10
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Feb 9
25 1/2 Dec 2	31 1/2 Jan 6	25 1/2 May 1	27 1/2 Feb 9
34 1/2 Oct 24	46 1/4 Jan 4	36 Jan 3	45 1/4 May 11
77 Jan 7	82 1/4 Apr 11	78 Jan 3	83 3/4 May 10
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	68 1/2 Mar 30
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/4 Apr 11
19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Apr 20	26 1/4 Jan 19
11 1/2 Dec 5	20 1/4 Jan 8	11 1/2 Jan 3	14 Jan 16
25 1/2 Oct 28	36 1/2 Mar 2	30 Mar 1	34 1/2 Apr 6
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23

Kaiser Alum & Chem Corp 33 1/2	43 3/4	45 1/2	43 1/4	44 1/4	43 1/2	44 3/4	43 3/4	44 3/4	43 1/2	44	12,500
4 1/2% convertible preferred 100	106	108 1/4	106 1/2	108 1/4	106 1/2	108 1/4	106 1/2	108 1/4	106 1/2	108 1/4	400
4 1/2% preferred 50	118	118	116 1/2	118	116 1/2	118	116 1/2	118	116 1/2	118	100
4 1/2% convertible preferred (ser of 1959) conv pfd 100	117 1/4	117 1/4	117 1/4	117 1/4	117 1/4	117 1/4	117 1/4	117 1/4	117 1/4	117 1/4	300
Kansas City Pr & Lt Co com No par	68 1/2	69	68 1/2	69	68 1/2	69	68 1/2	69	68 1/2	69	100
4% preferred 100	78	80	78 1/2	80	78 1/2	80	78 1/2	80	78 1/2	80	2,100
4.50% preferred 100	86	87 1/2	86	87 1/2	86	87 1/2	86	87 1/2	86	87 1/2	100
4.20% preferred 100	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	100
4.35% preferred 100	87 1/2	89	87 1/2	89	87 1/2	89	87 1/2	89	87 1/2	89	100
Kansas City Southern com No par	0	91 1/2	0	91 1/2	0	91 1/2	0	91 1/2	0	91 1/2	1,500
4% non-cum preferred 50	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	200
Kansas Gas & Electric Co No par	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	39	39 1/2	1,500
Kansas Power & Light Co 8.75	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60	200
Kayser-Roth Corp 1	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	2,600
Kellogg Co 50c	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	21 1/2	21 3/4	2,300
Kendall Co 1	59	60	58 1/4	59 1/2	58 1/4	59 1/2	58 1/4	59 1/2	58 1/4	59 1/2	2,600
Kennecott Copper No par	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	2,300
Kern County Land Co 1	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	56,500
Kerr-McGee Oil Indus common 2.50	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	4,300
When issued 1	74 1/2	77	75 1/4	77 1/2	75 1/4	77 1/2	75 1/4	77 1/2	75 1/4	77 1/2	8,000
4 1/2% conv prior preferred 25	103 1/2	106 1/2	102 3/4	104 1/2	103 1/2	106 1/2	102 3/4	104 1/2	103 1/2	106 1/2	23,700
Keystone Steel & Wire Co 1	52 1/4	53 1/2	51 1/2	52 1/4	51 1/2	52 1/4	51 1/2	52 1/4	51 1/2	52 1/4	17,300
Kimberly-Clark Corp 1	38	39	37 3/4	38 1/2	37 3/4	38 1/2	37 3/4	38 1/2	37 3/4	38 1/2	15,800
King-Seely Thermos Co 1	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	37 3/4	26,900
KLM Royal Dutch Airlines 100 G	82 3/4	83 1/4	82 3/4	83 1/4	82 3/4	83 1/4	82 3/4	83 1/4	82 3/4	83 1/4	22,400
Koppers Co Inc common 100	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	25,900
4% preferred 100	26	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	1,200
Korvette (E J) Inc 1	44	44 1/4	43 3/4	44 1/4	43 3/4	44 1/4	43 3/4	44 1/4	43 3/4	44 1/4	12,600
Kresge (S S) Co 1	83	83	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	83 1/4	7,900
Kress (S H) & Co 10	57 1/2	59 1/4	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	3,400
Kroger Co 10	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	9,800
Kroehler Mfg Co 5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	170
Kroger Co 1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	21,600
K V P Sutherland Paper Co 5	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	32 3/4	7,300
37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	11,600
37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,000
37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	35,400

Laclede Gas Co common	4
4.32% preferred series A	25
Lea Bryant	1
Lear Inc	1
Lee Rubber & Tire	50c
Lehigh Coal & Navigation Co	10
Lehigh Portland Cement	15
Lehigh Valley Industries com	1
\$1.50 conv pfd series A	No par
Lehigh Valley RR	No par
Lehman Corp	1
Lehn & Fink Products old	1
New	5
Lerner Stores Corp	1
Libbey-Owens-Ford Glass Co	No par
Libby McNeil & Libby	5
Liggett & Myers Tobacco	7
7% preferred	25
Lily Tulip Cup Corp	100
Ling-Temco Electronics	5
Link Belt Co	50c
Lionel Corp	5
Litton Industries Inc	2.50
Lockheed Aircraft Corp	1
Loew's Theatres Inc	1
Lone Star Cement Corp	1
Lone Star Gas Co common	10
4.84% conv preferred	100
Long Island Lighting Co com	10
5% series B preferred	100
4.25% series D preferred	100
4.35% series E preferred	100
Lord (P) Co common	5
Louisville Gas & El Co (Ky)	100
Louisville & Nashville	50
Lustein (M) & Sons Inc	1
Lusk Steel Co	3.33 1/3
Lusk Bros Steamship Co	10

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	EXCHANGE	Par	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12	
18 1/4 Feb 23	8 1/2 Dec 16	9 1/4 Jan 3	13 1/4 Apr 20	13 1/4 Apr 20	59 1/4 Mar 10	70 3/4 May 8	70 3/4 May 8	Merritt-Chapman & Scott	12.50	12 1/2	11 1/2	11 1/4	11 1/4	11 1/4	39,100
42 1/4 Dec 28	70 1/4 Jan 4	45 1/4 Jan 3	59 1/4 Mar 10	59 1/4 Mar 10	70 3/4 May 8	70 3/4 May 8	70 3/4 May 8	Mesta Machine Co.	5	55 1/4	55 1/2	55 1/4	55 1/4	55 1/4	1,100
24 1/4 Jun 16	45 1/4 Dec 16	41 1/4 Jan 3	70 3/4 May 8	70 3/4 May 8	70 3/4 May 8	70 3/4 May 8	70 3/4 May 8	Metro-Goldwyn-Mayer Inc.	No par	67 1/2	70 3/4	66 1/4	68 1/4	67 1/2	37,800
74 1/4 Jan 5	84 Nov 14	81 Jan 5	85 Mar 3	85 Mar 3	85 Mar 3	85 Mar 3	85 Mar 3	Metropolitan Edison 3.90% pfd.	100	83	84	82 1/2	83	82 1/2	110
83 1/4 Jan 13	93 1/2 Sep 8	89 1/4 Jan 10	97 Mar 27	97 Mar 27	97 Mar 27	97 Mar 27	97 Mar 27	4.35% preferred series	100	93 1/2	95	93 1/2	95	93 1/2	30
75 1/4 Feb 15	82 Oct 10	80 May 2	83 1/2 Feb 10	83 1/2 Feb 10	83 1/2 Feb 10	83 1/2 Feb 10	83 1/2 Feb 10	3.85% preferred series	100	81 1/2	82 1/2	80	82	81 1/2	60
75 1/4 Jan 19	82 Oct 10	80 May 2	83 1/2 Feb 10	83 1/2 Feb 10	83 1/2 Feb 10	83 1/2 Feb 10	83 1/2 Feb 10	3.80% preferred series	100	80	82	80	82 1/2	80	82
86 Jan 4	85 Aug 11	90 Jan 3	98 Mar 16	98 Mar 16	98 Mar 16	98 Mar 16	98 Mar 16	4.45% preferred series	100	95	96 1/2	95 1/2	97	95 1/2	50
25 1/4 Mar 16	33 1/4 Dec 20	30 1/4 Jan 4	37 1/4 May 1	37 1/4 May 1	37 1/4 May 1	37 1/4 May 1	37 1/4 May 1	Middle South Utilities Inc.	10	36 3/4	36 3/4	36 3/4	37 1/4	36 3/4	14,000
41 Dec 22	58 Jan 22	40 Feb 17	50 1/4 May 12	50 1/4 May 12	50 1/4 May 12	50 1/4 May 12	50 1/4 May 12	Midland Enterprises Inc.	1	47	47 1/2	48 1/4	48 1/4	49	1,000
48 1/4 July 25	49 1/2 Feb 3	46 1/4 Apr 28	58 Feb 9	58 Feb 9	58 Feb 9	58 Feb 9	58 Feb 9	Midland-Ross Corp common	5	50	50 1/4	49 1/2	50 1/4	49 1/2	5,600
88 Jan 5	95 1/2 Dec 8	93 1/4 Jan 10	99 May 11	99 May 11	99 May 11	99 May 11	99 May 11	5 1/2% 1st preferred	100	97	98	98 1/4	99 1/2	98 1/2	260
30 May 2	40 1/2 Nov 15	39 1/4 Jan 10	49 1/4 May 14	49 1/4 May 14	49 1/4 May 14	49 1/4 May 14	49 1/4 May 14	Midwest Oil Corp.	10	47	47 1/4	45 3/4	47 1/4	45 3/4	1,600
15 1/2 Oct 21	26 1/4 Jun 16	19 1/4 Jan 3	29 1/4 May 9	29 1/4 May 9	29 1/4 May 9	29 1/4 May 9	29 1/4 May 9	Minerals & Chem Philipp Corp.	1	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	71,000
123 1/4 Feb 8	178 1/4 Jun 1	140 Jan 4	170 1/4 Mar 10	170 1/4 Mar 10	170 1/4 Mar 10	170 1/4 Mar 10	170 1/4 Mar 10	Minneapolis-Honeywell Reg.	1.50	156 1/2	159	154 1/2	155 1/2	150 1/4	10,000
60 Oct 24	88 Jun 17	70 1/4 Jan 17	86 1/4 Apr 17	86 1/4 Apr 17	86 1/4 Apr 17	86 1/4 Apr 17	86 1/4 Apr 17	Minn Mining & Mfg.	No par	80 1/2	81 1/2	80 3/4	81 1/2	80 3/4	32,500
28 Apr 19	33 1/4 Jan 4	28 1/2 May 1	34 Feb 6	34 Feb 6	34 Feb 6	34 Feb 6	34 Feb 6	Minnesota & Ontario Paper	2.50	31 1/2	32	31 1/2	32	31 1/2	3,600
31 1/2 Feb 24	38 1/4 Aug 31	35 1/4 Jan 4	44 Apr 6	44 Apr 6	44 Apr 6	44 Apr 6	44 Apr 6	Minnesota Power & Light	No par	39 1/4	39 3/4	39	39 3/4	38 1/2	2,100
27 July 12	37 1/2 Jan 4	35 1/4 Jan 4	45 1/4 Apr 11	45 1/4 Apr 11	45 1/4 Apr 11	45 1/4 Apr 11	45 1/4 Apr 11	Mission Corp.	1	41	42 1/4	40 1/4	41	41	4,400
16 1/4 July 7	24 1/2 Dec 29	24 Jan 6	30 1/4 Mar 22	30 1/4 Mar 22	30 1/4 Mar 22	30 1/4 Mar 22	30 1/4 Mar 22	Mission Development Co.	5	29 1/2	30 1/4	29	29 1/2	28 1/2	8,200
30 Mar 10	35 Aug 16	34 1/4 Jan 3	40 1/4 Feb 23	40 1/4 Feb 23	40 1/4 Feb 23	40 1/4 Feb 23	40 1/4 Feb 23	Mississippi River Fuel Corp.	10	38 1/4	39 3/4	38 3/4	39 3/4	38 3/4	11,400
3 1/4 Dec 20	6 1/4 Jan 6	3 1/4 Jan 3	5 1/4 Mar 27	5 1/4 Mar 27	5 1/4 Mar 27	5 1/4 Mar 27	5 1/4 Mar 27	Missouri-Kan-Tex RR	5	5 1/4	5 1/4	5	5 1/4	5	11,200
33 1/4 Dec 7	46 1/2 Jan 6	37 1/4 Apr 20	42 1/4 Jan 23	42 1/4 Jan 23	42 1/4 Jan 23	42 1/4 Jan 23	42 1/4 Jan 23	Missouri Pacific RR class A	No par	40	40 1/4	40 1/4	40 1/4	40 3/4	5,700
29 1/4 Jun 15	39 Jan 15	34 1/4 Jan 4	42 1/4 Feb 27	42 1/4 Feb 27	42 1/4 Feb 27	42 1/4 Feb 27	42 1/4 Feb 27	Missouri Portland Cement Co.	6.25	39 1/4	40	39 1/4	40 1/4	39 1/4	4,100
17 Feb 17	22 1/4 Sep 1	19 1/4 Jan 5	24 1/4 Feb 28	24 1/4 Feb 28	24 1/4 Feb 28	24 1/4 Feb 28	24 1/4 Feb 28	Missouri Public Service Co.	1	24	24	23 1/4	24	23 1/4	6,300
7 1/2 Oct 26	15 1/4 Jan 11	8 Jan 3	13 1/4 Apr 4	13 1/4 Apr 4	13 1/4 Apr 4	13 1/4 Apr 4	13 1/4 Apr 4	Mohasco Industries Inc common	5	11 1/2	12	11 1/4	11 1/2	11 1/4	34,500
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/4 Mar 29	73 1/4 Mar 29	73 1/4 Mar 29	73 1/4 Mar 29	73 1/4 Mar 29	3 1/2% preferred	100	70	72	70	72	70	220
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	79 Mar 28	79 Mar 28	79 Mar 28	79 Mar 28	4.20% preferred	100	76 1/2	78	77	77	75 1/2	4,100
11 1/4 Oct 26	19 1/4 Jan 6	13 1/4 Jan 3	19 1/4 Apr 4	19 1/4 Apr 4	19 1/4 Apr 4	19 1/4 Apr 4	19 1/4 Apr 4	Monarch Machine Tool	No par	19	19 1/4	18 3/4	19	18 3/4	55,100
9 1/2 Dec 13	13 1/4 Jan 11	8 1/2 Apr 14	10 1/4 Jan 19	10 1/4 Jan 19	10 1/4 Jan 19	10 1/4 Jan 19	10 1/4 Jan 19	Monon RR class A	25	8 1/2	9	8 1/2	9	8 1/2	3,000
6 1/2 Dec 9	11 1/4 Jan 22	6 1/2 Feb 2	8 Mar 21	8 Mar 21	8 Mar 21	8 Mar 21	8 Mar 21	Class B	No par	6 1/4	7 1/4	6 1/4	7	6 1/4	800
35 1/4 Sep 29	55 1/4 Jan 4	33 1/4 Jan 3	51 Feb 24	51 Feb 24	51 Feb 24	51 Feb 24	51 Feb 24	Monsanto Chemical Co.	2	46 1/4	46 1/4	46 1/4	47 1/4	47 1/4	4,100
26 1/4 Mar 8	33 1/2 Dec 30	26 1/4 Jan 3	39 Mar 10	39 Mar 10	39 Mar 10	39 Mar 10	39 Mar 10	Montana-Dakota Utilities Co.	5	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	5,000
21 1/4 Jan 25	31 1/4 Aug 16	31 Jan 3	35 1/4 Apr 12	35 1/4 Apr 12	35 1/4 Apr 12	35 1/4 Apr 12	35 1/4 Apr 12	Montana Power Co.	No par	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	5,000
25 Feb 24	57 1/2 Sep 12	34 1/4 Mar 24	39 1/4 Jan 30	39 1/4 Jan 30	39 1/4 Jan 30	39 1/4 Jan 30	39 1/4 Jan 30	Montecatini Mining & Chemical	1,000 lre	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	1,200
30 Oct 25	37 1/2 Oct 10	34 1/4 Mar 27	38 1/4 May 8	38 1/4 May 8	38 1/4 May 8	38 1/4 May 8	38 1/4 May 8	American Shares	1,000 lre	38 1/4	38 1/4	37 3/4	38 1/2	37 3/4	100
25 1/4 Oct 24	53 1/4 Jan 7	28 Jan 3	34 1/4 Mar 1	34 1/4 Mar 1	34 1/4 Mar 1	34 1/4 Mar 1	34 1/4 Mar 1	Stamper American shs.	1,000 lre	31 1/4	31 1/4	30 3/4	31 1/4	30 3/4	32,900
10 1/4 Sep 28	14 1/2 Jan 7	11 1/4 Jan 9	17 1/4 Feb 15	17 1/4 Feb 15	17 1/4 Feb 15	17 1/4 Feb 15	17 1/4 Feb 15	Montgomery Ward & Co.	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,800
26 1/4 Sep 28	47 1/4 Jan 19	29 1/4 Apr 10	37 1/2 Feb 16	37 1/2 Feb 16	37 1/2 Feb 16	37 1/2 Feb 16	37 1/2 Feb 16	Moore-McCormick Lines	12	33 1/4	34	32 1/2	33 1/4	32	12,000
17 Sep 26	24 1/4 Jan 5	19 Mar 8	28 1/4 Apr 20	28 1/4 Apr 20	28 1/4 Apr 20	28 1/4 Apr 20	28 1/4 Apr 20	Morrell (John) & Co.	10	24 1/4	24 1/4	24 1/4	24 1/4	25	11,200
60 1/4 Oct 27	98 May 31	75 1/4 Jan 3	100 May 8	100 May 8	100 May 8	100 May 8	100 May 8	Motec Industries Inc.	1	97 1/4	98 1/4	97 1/4	98 1/4	95 1/4	14,600
11 Oct 24	23 1/4 Jan 4	11 1/4 Jan 3	20 1/2 Mar 17	20 1/2 Mar 17	20 1/2 Mar 17	20 1/2 Mar 17	20 1/2 Mar 17	Motorola Inc.	3	15 1/2	15 1/2	15 1/4	15 1/2	15 1/4	10,200
12 1/2 Nov 7	19 1/4 Dec 5	16 1/4 Jan 4	35 1/2 Feb 23	35 1/2 Feb 23	35 1/2 Feb 23	35 1/2 Feb 23	35 1/2 Feb 23	Motor Wheel Corp.	5	33 1/4	34 1/4	33 1/4	34 1/4	34 1/4	9,500
19 Sep 28	28 1/2 Jan 22	20 1/4 Jan 31	39 1/4 Mar 29	39 1/4 Mar 29	39 1/4 Mar 29	39 1/4 Mar 29	39 1/4 Mar 29	Mountain Fuel Supply Co.	10	34 1/2	36 1/4	33 1/4	34 1/2	33 1/4	31,200
17 1/4 Oct 25	21 Sep 21	17 1/4 Jan 8	27 Feb 8	27 Feb 8	27 Feb 8	27 Feb 8	27 Feb 8	M S L Industries Inc.	No par	24	24 1/2	24	24 1/2	24 1/2	4,500
47 1/4 Dec 30	53 Mar 1	44 Jan 18	52 Apr 5	52 Apr 5	52 Apr 5	52 Apr 5	52 Apr 5	Mueller Brass Co.	1	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	5,000
24 1/4 Nov 4	29 1/4 Sep 12	26 1/4 Jan 10	32 1/4 Mar 28	32 1/4 Mar 28	32 1/4 Mar 28	32 1/4 Mar 28	32 1/4 Mar 28	Munsingwear Inc.	5	50	50 1/2	50	50 1/2	49 1/2	2,200
								Murphy Co (G C)	1	28 1/4	28 1/2	28 1/2	28 1/2	29 1/4	12,600
								Murray Corp of America	10						
N								NAFI Corp	1	35 1/2	36 1/2	35 1/4	36 1/2	36 1/2	132,400
12 1/2 Feb 1	66 1/2 Jun 17	27 1/2 Feb 1	41 1/4 Mar 8	41 1/4 Mar 8	41 1/4 Mar 8	41 1/4 Mar 8	41 1/4 Mar 8	Natco Corp	5	15 1/4	16	15 1/4	16	15 1/4	3,300
12 Mar 30	16 Jun 17	13 Jan 13	18 1/4 Apr 4	18 1/4 Apr 4	18 1/4 Apr 4	18 1/4 Apr 4	18 1/4 Apr 4	National Acmec Co.	1	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	2,600
40 Oct 13	54 1/4 Jan 4	47 Jan 4	59 1/4 Mar 1	59 1/4 Mar 1	59 1/4 Mar 1	59 1/4 Mar 1	59 1/4 Mar 1	National Airlines	1	13 1/2	15	14 1/2	15 1/4	14 1/2	24,200
10 Dec 1	17 1/4 Jan 4	10 Jan 3	16 1/2 Mar 14	16 1/2 Mar 14	16 1/2 Mar 14	16 1/2 Mar 14	16 1/2 Mar 14	Rights	1	13 1/2	15	14 1/2	15 1/4	14 1/2	195,900
25 1/4 Apr 25	32 1/2 Aug 22	26 1/4 Jan 27	31 1/2 Jan 12	31 1/2 Jan 12	31 1/2 Jan 12	31 1/2 Jan 12	31 1/2 Jan 12	National Aviation Corp.	5	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	9,500
49 1/4 Mar 21	77 1/2 Nov 30	70 1/4 Jan 6	85 1/4 Mar 30	85 1/4 Mar 30	85 1/4 Mar 30	85 1/4 Mar 30	85 1/4 Mar 30	National Biscuit Co common	10	80 1/4	81 1/4	80 1/4	81 1/4	81 1/4	10,800
143 1/4 Jan 12	157 1/4 Aug 12	148 Jan 3	157 1/4 Apr 17	157 1/4 Apr 17	157 1/4 Apr 17	157 1/4 Apr 17	157 1/4 Apr 17	7% preferred	100	154	154 1/4	154	155	154 1/2	680
8 Jul 18	11 1/4 Mar 1	8 Jan 8	14 1/4 Apr 3	14 1/4 Apr 3	14 1/4 Apr 3	14 1/4 Apr 3	14 1/4 Apr 3	National Can Corp.	10	12 1/2	13 1/4	12 1/2	13 1/4	13	32,700
49 1/4 Oct 26	70 1/2 Jun 3	41 1/4 Jan 8	104 1/2 May 4	104 1/2 May 4	104 1/2 May 4	104 1/2 May 4	104 1/2 May 4	National Cash Register	5	98	101 1/2	98 1/2	99	100	17,800
20 1/4 Nov 28	31 May 9	20 1/4 Jan 10	26 1/2 Feb 28	26 1/2 Feb 28	26 1/2 Feb 28	26 1/2 Feb 28	26 1/2 Feb 28	National City Lines Inc.	1	22 1/2	23	22 1/2	23	22 1/2	10,500
44 1/4 Jan 20	66 1/2 Dec 5	39 1/4 Jan 4	70 1/4 Mar 15	70 1/4 Mar 15	70 1/4 Mar 15	70 1/4 Mar 15	70 1/4 Mar 15	National Dairy Products	5	68	69 1/4	67 1/4	68 1/4	67 1/4	13,000
24 1/4 Dec 6	35 1/4 Jan 11	23 1/4 Jan 3	30 1/4 May 11	30 1/4 May 11	30 1/4 May 11	30 1/4 May 11	30 1/4 May 11	Natl Distillers & Chem Corp com	5	x28 3/4	29 1/2	29 1/4	29 1/2	29 1/4	101,700
81 1/4 Dec 13	104 Jan 11	83 1/4 Jan 3	92 1/2 Feb 27	92 1/2 Feb 27	92 1/2 Feb 27	92 1/2 Feb 27	92 1/2 Feb 27	4 1/4% pfd series of 1951	100	88 1/4	89 1/4	88 1/4	89 1/4	88 1/4	4,6

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12	Shares	Shares
O											
31 1/2 May 17	38 1/2 Sep 19	35 1/2 Jan 3	41 May 4	Ohio Edison Co common	15	39	39 3/4	38 1/4 39	38 3/4 38 3/4	38 1/2 39	7,200
84 Jan 4	94 1/2 Sep 9	89 Jan 3	95 1/2 Feb 23	4.40% preferred	100	94 1/4 94 1/4	94 1/4 94 1/4	94 1/4 94 1/4	94 1/4 94 1/4	94 1/4 94	320
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83 1/2 Mar 20	3.90% preferred	100	81 1/4 81 1/4	81 1/4 81 1/4	81 1/4 81 1/4	81 1/4 81 1/4	81 1/4 81 1/4	120
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98 May 3	4.56% preferred	100	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97 1/2	97 1/2 97	240
86 Jan 6	93 1/2 Sep 2	90 1/2 Jan 13	94 Feb 21	4.44% preferred	100	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92	50
30 1/2 Aug 4	39 1/2 Jan 4	36 1/2 Jan 5	45 Apr 17	Ohio Oil Co	No par	43 1/2 43 1/2	42 1/2 43 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	10,300
28 1/2 Mar 7	36 Dec 15	33 1/2 Jan 19	40 Mar 22	Okla Gas & Electric Co common	5	40 3/4 40 3/4	40 3/4 40 3/4	40 3/4 40 3/4	40 3/4 40 3/4	40 3/4 40 3/4	6,600
16 Jan 6	16 1/2 Sep 21	16 1/2 Apr 12	17 1/2 Mar 15	4% preferred	20	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	400
83 1/2 Jun 1	87 Jan 16	87 May 4	88 1/2 Mar 27	4.24% preferred	100	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	3,400
24 1/2 May 10	33 1/2 Dec 19	32 1/2 Mar 9	36 1/2 Apr 28	Oklahoma Natural Gas	7.50	34 1/2 34 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	37,200
37 1/2 Aug 4	54 1/2 Jan 4	40 Feb 14	48 Apr 4	Olin Mathieson Chemical Corp	5	43 1/2 44	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	4,300
15 1/2 Dec 29	18 1/2 Oct 20	15 1/2 Jan 4	20 1/2 Apr 28	Olin Oil & Gas Corp	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	6,100
35 1/2 Nov 29	42 1/2 July 5	39 1/2 Jan 17	59 May 12	Orange & Rockland Utilities	10	53 1/2 55	54 1/2 54 1/2	55 1/2 56 1/2	55 1/2 56 1/2	55 1/2 56 1/2	19,300
36 1/2 Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	79 Mar 30	Otis Elevator	3.125	68 1/2 70 1/4	67 1/2 69 1/4	67 1/2 68 1/2	67 1/2 68 1/2	67 1/2 68 1/2	44,600
19 1/2 Oct 24	23 1/2 Jan 12	21 1/2 Jan 18	28 1/2 Feb 20	Outboard Marine Corp	30c	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	4,390
15 Oct 24	23 1/2 Jan 12	16 1/2 Jan 3	21 1/2 Apr 17	Overland Corp	No par	20 1/4 21 1/4	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	100
15 Dec 12	16 1/2 Jan 14	15 1/2 Jan 6	15 1/2 Jan 4	Overland Corp (The)	1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	4,100
75 Jan 25	122 1/2 Jun 1	87 1/2 Jan 26	102 1/2 Mar 22	Owens Corning Fiberglas Corp	1	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	11,000
82 1/2 Oct 31	116 1/2 Jan 17	89 1/2 Feb 6	104 Apr 11	Owens-Illinois Glass Co com	6.25	94 1/2 96 1/2	95 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	2,500
104 1/2 Feb 16	130 1/2 May 31	114 1/2 May 1	120 1/2 Apr 3	4% preferred	100	116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 116 1/2	116 1/2 116 1/2	3,300
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	34 1/2 May 5	Oxford Paper Co common	15	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	300
85 Jan 5	93 Aug 9	87 1/2 Jan 6	96 1/2 May 4	\$5 preferred	No par	95 1/2 96	94 1/2 95	94 1/2 95	94 1/2 95	94 1/2 95	
P											
11 Jan 7	17 1/2 Aug 17	14 1/2 Jan 13	18 1/2 May 11	Pacific Amer Fisheries Inc	5	15 1/2 16	15 1/2 16	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	9,900
12 1/2 Oct 26	18 1/2 Jan 6	14 1/2 Jan 3	18 Mar 3	Pacific Cement & Aggregates Inc	5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,000
11 1/2 Jan 5	18 1/2 May 11	15 1/2 Jan 5	21 1/2 Apr 26	Pacific Coast Co common	1	18 1/2 19 1/2	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	11,200
18 1/2 Mar 18	22 1/2 May 2	20 1/2 Jan 17	24 Apr 26	5% preferred	25	23 1/2 24	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	100
46 1/2 Sep 28	60 1/2 Jan 11	51 1/2 Jan 3	70 May 12	Pacific Finance Corp	10	67 1/2 67 1/2	67 1/2 67 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	15,700
60 May 11	77 Dec 30	73 1/2 Jan 3	85 1/2 Mar 21	Pacific Gas & Electric	25	78 1/2 79 1/2	78 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	79 1/2 79 1/2	18,600
46 1/2 Mar 8	53 1/2 Sep 16	52 Jan 23	57 1/2 Apr 4	Pacific Lighting Corp	No par	54 1/2 54 1/2	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	8,000
26 1/2 Mar 10	32 1/2 Jan 28	30 1/2 Jan 3	48 1/2 Apr 4	Pacific Teleg & Teleg com	14 2/7	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	7,100
130 1/2 Feb 23	145 Feb 2	141 1/2 Jan 5	177 Apr 3	6% preferred	100	155 1/2 157	157 158 1/2	156 1/2 156 1/2	156 1/2 156 1/2	156 1/2 156 1/2	380
47 1/2 Oct 26	7 1/2 Jan 12	5 1/2 Jan 3	8 Apr 18	Pacific Tin Consolidated Corp	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	9,300
19 1/2 Oct 25	39 Jan 4	19 1/2 Apr 7	25 1/2 May 12	Packard-Bell Electronics	50c	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	28,200
12 Oct 24	17 1/2 July 6	15 1/2 Mar 14	19 Mar 22	Pan American Sulphur	70c	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	12,200
16 1/2 Apr 28	23 1/2 Jan 4	17 1/2 Jan 3	21 1/2 Feb 27	Pan Amer World Airways Inc	1	18 1/2 19	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	62,400
40 Jun 8	50 1/2 Dec 30	40 1/2 May 10	56 1/2 Apr 4	Panhandle East Pipe Line	No par	42 1/2 43 1/2	42 1/2 43	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	67,800
83 1/2 Mar 18	91 1/2 Oct 7	86 1/2 Jan 5	92 Mar 8	Common	No par	90 1/4 91	90 1/4 90 1/4	90 1/4 91	90 1/4 91	90 1/4 91	30
39 1/2 Apr 29	67 1/2 Sep 1	53 1/2 Jan 18	85 1/2 Apr 11	4% preferred	100	79 1/4 80	78 1/4 79 1/4	77 1/2 78 1/2	77 1/2 78 1/2	77 1/2 78 1/2	6,300
36 1/2 Mar 15	51 1/2 Jan 15	36 1/2 Jan 16	44 1/2 Apr 12	Paramount Pictures Corp	1	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	41,400
21 1/2 Oct 4	28 1/2 Jan 4	23 1/2 Jan 4	29 Apr 10	Parke Davis & Co	No par	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	1,700
33 1/2 Oct 24	60 1/2 Feb 29	34 1/2 Jan 4	46 Mar 24	Parker Rust Proof Co	2.50	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	500
1 1/2 Dec 1	3 Mar 16	2 Mar 6	2 1/2 Jan 23	Parmalee Transportation	No par	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	1,100
14 1/2 Feb 12	20 1/2 Dec 5	19 1/2 Jan 3	27 1/2 Apr 13	Patino Mines & Enterprises	1	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	8,600
21 1/2 Jan 12	24 Nov 17	23 1/2 Jan 9	27 Apr 28	Peabody Coal Co common	5	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	500
44 Mar 15	60 1/2 Dec 14	50 1/2 Apr 13	58 1/2 Jan 3	5% conv prior preferred	25	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	17,900
24 Nov 1	31 1/2 Jan 4	27 1/2 Apr 25	33 Feb 27	Penick & Ford	3.50	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	31,000
15 Sep 20	18 1/2 Jun 22	15 1/2 Jan 3	23 1/2 May 9	Penn-Dixie Cement Corp	1	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	47 1/2 48	510
41 Jun 29	48 Sep 9	41 1/2 Jan 4	49 1/2 Apr 14	Penn Fruit Co Inc common	5	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	40,300
38 1/4 Aug 8	45 Sep 7	37 1/2 Apr 5	43 Jan 11	4.68% conv preferred	50	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	13,360
22 1/2 July 25	30 1/2 Mar 31	28 1/2 Jan 3	39 1/2 Apr 27	Pennney (J C) Co	1	36 1/2 37 1/2	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	6,000
27 1/2 Oct 28	36 Dec 22	32 1/2 Mar 10	41 1/2 Apr 18	Pennsalt Chemicals Corp	3	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	710
25 1/2 Jan 27	28 1/2 Sep 7	26 1/2 Jan 9	31 1/2 Feb 23	Pennsylvania Glass Sand Corp	1	98 1/4 99	98 1/4 99 1/4	98 1/4 99 1/4	98 1/4 99 1/4	98 1/4 99 1/4	90
89 Jan 4	97 1/2 Aug 24	95 1/2 Jan 3	99 1/2 May 9	Penn Power & Light com	No par	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	74,700
85 1/4 Jan 18	94 1/2 Aug 31	90 1/2 Jan 5	96 1/2 Mar 1	4 1/2% preferred	100	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	2,300
10 1/2 Oct 5	17 1/2 Jan 5	11 1/2 Jan 3	16 1/2 Mar 28	4.40% series preferred	100	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	5,000
30 1/2 Nov 7	45 Jan 7	32 1/2 Jan 3	42 1/2 May 4	Pennsylvania RR	10	44 1/2 46	44 1/2 46	44 1/2 44	44 1/2 44	44 1/2 44	40
54 1/2 Feb 8	66 1/2 May 16	62 1/2 Jan 4	85 Apr 13	Peoples Drug Stores Inc	5	54 1/2 54 1/2	53 1/2 54 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	8,500
37 1/4 Nov 15	68 1/2 Mar 25	39 1/2 Jan 3	50 1/2 Jan 24	Peoples Gas Light & Coke	25	77 1/2 79	78 1/2 78 1/2	76 1/2 76 1/2	76 1/2 76 1/2	76 1/2 76 1/2	13,400
34 1/4 Jan 29	50 1/2 Jun 17	46 1/4 Jan 4	56 1/2 Apr 7	Peoria & Eastern Ry Co	100	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	4,000
43 1/4 Dec 14	52 1/2 Dec 16	43 1/2 Jan 12	83 1/2 Apr 20	Pepsi-Cola Co	33 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	1,900
30 Sep 28	41 1/2 Dec 5	37 1/2 Jan 3	62 Apr 3	Perkin-Elmer Corp	1	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	6,900
92 1/2 Jan 7	95 1/2 Mar 7	94 1/2 Feb 1	98 May 9	Pet Milk Co common	No par	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	4,000
13 1/2 May 17	16 1/2 Jan 11	15 1/2 Jan 18	17 Jan 9	4 1/2% preferred	100	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,100
27 1/2 Dec 21	5 1/2 Jan 21	4 1/2 May 1	49 1/2 Apr 20	Petroleum Co of America	1	43 1/2 45	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	8,100
26 1/2 Mar 14	38 1/4 Jan 23	30 1/2 Jan 3	42 1/2 Apr 21	Pfaffler Permutit Inc	5	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	6,900
43 1/2 Mar 8	57 1/2 Jan 6	46 1/2 Jan 3	63 1/2 May 4	Pfizer (Chas) & Co Inc	33 1/2	61 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	40,000
47 1/2 Mar 31	53 Aug 16	51 1/2 Jan 3	62 1/2 Apr 20	Phelps-Dodge Corp	12.50	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	62 1/2 62 1/2	17,900
20 1/2 Jan 18	23 Aug 29	20 1/2 Jan 18	30 1/2 Apr 26	Phila Electric Co common	No par	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,900

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK		Par	Monday May 8	Tuesday May 9	LOW AND HIGH SALE PRICES			Thursday May 11	Friday May 12	Sales for the Week Shares			
Lowest		Highest		Lowest		Highest					Wednesday May 10								
R																			
46 1/2	Oct 25	78 3/4	Apr 18	49 1/2	Jan 16	65 3/4	May 9	Radio Corp of America com. No par	63 3/4	65	63 1/2	65 3/8	64 1/4	65 3/4	64	65	83,100		
67 1/4	Jan 4	74	Apr 8	70 3/4	Jan 23	74 1/4	May 12	\$3.50 1st preferred.....No par	73 1/4	73 3/4	74	74	73 1/2	74	73 1/2	74 1/4	1,000		
56	Dec 7	70	Apr 19	18 3/4	Apr 20	23 3/4	Feb 28	Ranco Inc.....2.50	20	20 1/2	19 1/4	20 1/4	19 1/2	20 1/4	20	20 3/8	11,700		
15 1/2	Sep 29	22 1/4	Jun 15	57 1/2	Jan 4	88 1/2	Feb 6	Raybestos-Manhattan.....No par	70	70 1/2	70	70 1/2	70 1/2	73 1/2	73 1/2	79	82	4,400	
30 1/4	Oct 25	53 3/4	Jan 4	15 1/2	Jan 11	21 1/4	Apr 6	Raymond International Inc.....3.33 1/2	18 3/4	19 1/4	18 1/2	20	18 1/2	19 1/4	18 1/2	19 1/4	15,100		
8 1/4	Dec 20	18 3/4	Jan 5	17 1/4	Jan 4	22 1/4	Apr 5	Rayonier Inc.....1	20	20 3/8	19 7/8	20 1/4	20	20 3/8	20 1/4	21 1/8	46,600		
20 1/2	Dec 5	33 1/2	Feb 5	35 1/4	Jan 3	42 7/8	Apr 4	Raytheon Co.....5	36 3/8	37 1/4	36 3/8	39 1/4	38 3/4	39 1/4	39 1/4	41 1/8	115,700		
11 1/2	Dec 8	28 1/4	Jan 20	8 1/4	Jan 3	11 1/4	Mar 22	Reading Co common.....50	10 1/4	10 3/8	10 1/4	10 3/8	10	10 1/4	9 7/8	10	10 3/8	4,400	
12 1/2	Dec 28	20	Jan 6	19 1/2	Apr 25	25 1/4	Feb 1	4% non-cum 1st preferred.....50	22 1/2	22 7/8	22 1/2	22 7/8	22 1/2	22 1/2	22 1/2	22 1/2	2,500		
15 1/2	Nov 1	28 1/2	Jan 18	12 3/4	Feb 9	15 1/4	Jan 18	4% non-cum 2nd preferred.....50	13 3/4	14 1/4	13 3/4	14	13 3/8	13 3/4	13 3/8	13 3/4	1,100		
17 1/2	Oct 24	28 1/2	Jan 16	12 3/4	Jan 3	20 1/2	Apr 14	Reed Roller Bit Co.....No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,500		
15 1/2	Dec 7	19 1/4	Mar 17	16 1/4	Jan 6	20 3/4	Apr 7	Reeves Bros Inc.....50c	25	26 3/4	26 1/4	27 1/4	27 1/4	28 1/2	27 1/4	28 1/2	1,100		
43 1/2	Dec 1	68 3/4	Jan 4	47 1/2	Jan 4	67	Apr 7	Reichhold Chemicals.....1	24 1/4	25	24 1/4	25	24 1/4	25	24 1/4	25	26,500		
21	Apr 18	27 1/2	Feb 1	22 1/2	Mar 15	41	May 13	Reliance Stores Corp.....10	18 1/8	18 1/2	18 1/4	18 3/8	18 1/4	18 1/2	18 1/4	18 3/8	35,300		
52 1/2	Jun 1	57	Mar 14	56 1/2	Jan 5	66 3/4	Mar 10	Reliance Elec & Eng Co.....5	63	63 1/2	63 3/4	63 3/8	63	63 7/8	62 3/4	63 7/8	2,200		
19 1/2	Mar 14	31 1/4	Aug 29	27 1/2	Jan 11	51 1/4	May 10	Reliance Mfg Co common.....5	33 1/4	34	33	33 3/8	33 1/2	36	36	37	2,800		
7 1/2	Feb 25	11 3/4	Jul 11	10 3/4	Jan 3	18 3/4	May 11	Conv preferred 3 1/2% series.....100	60	62	60 1/4	60 1/4	59 5/8	61	61	61	43,200		
12 1/2	Jan 20	15 1/4	Aug 23	14 1/4	Jan 6	21 1/4	May 12	Republic-Aviation Corp.....1	47 3/8	48 3/4	47 3/4	49 1/4	49 1/2	51 1/4	49 1/2	50 3/4	110		
48 1/2	Dec 6	78 3/4	Jan 4	53 1/4	Jan 3	65 3/4	Mar 3	Republic Corp common.....50c	15 3/8	16	16	16 3/8	16 1/2	16 3/4	16 1/2	18 1/4	47,900		
33 1/2	Sep 28	50 1/2	Jan 22	37 1/2	Mar 9	51 1/4	Apr 13	\$1 convertible preferred.....10	18 1/8	19 1/4	19 1/8	19 3/8	20	20 1/4	20 1/4	21 1/8	65,100		
46 1/2	Feb 17	80 1/2	Dec 21	76 1/2	Jan 3	145	May 4	Republic Steel Corp.....10	60 1/4	61 3/8	60 1/4	61 1/4	60 3/4	61 1/4	61 1/4	61 1/4	11,700		
37 1/2	Oct 24	56 3/4	Jan 21	43 1/4	Jan 3	59 3/4	Apr 3	Revere Copper & Brass.....5	50 3/8	51	50 1/4	50 3/8	49 1/2	49 1/2	49 1/2	49 1/2	38,000		
37 1/2	Sep 26	71 1/4	Jan 4	44 1/4	Jan 17	51 1/4	Mar 8	Revlon Inc old.....1	142 1/2	143 1/4	142 1/2	144 1/4	138 1/2	142 1/2	137	138 1/8	3,000		
42 1/2	Jan 4	48	Sep 23	47 1/4	Jan 3	49 1/2	Jan 30	New.....1	71 1/2	71 1/2	71 1/4	72 1/4	69 1/2	71 1/4	69 1/2	69 1/2	6,600		
110 1/4	Oct 27	149	Jan 5	117	Feb 13	130	Mar 9	Rexall Drug & Chemical Co.....2.50	53 1/8	55	55	56 3/8	x56 1/2	57 1/2	55 1/2	56 3/4	7,800		
55 1/2	Jan 21	94 1/2	Dec 6	91 1/4	Jan 2	120	Apr 3	Reynolds Metals Co com.....No par	47 3/8	48	46 1/4	47 1/2	46 3/4	47 3/8	46 3/4	47 3/8	27,700		
78 1/2	Jan 5	85	Aug 2	83	Mar 8	85 1/2	Apr 28	4 1/4% preferred series A.....50	48 1/4	48 3/4	48 1/4	48 3/4	48 1/2	48 1/2	48 1/2	48 1/2	36,800		
12	Oct 31	26 1/4	Jan 4	13 1/2	Jan 3	23 1/2	May 8	4 1/2% conv 2nd pfd.....100	121 1/4	121 3/4	121 1/2	121 3/4	121 1/2	121 3/4	121	122	200		
1 1/2	Dec 30	2 1/4	Jan 4	1 1/4	Jan 3	1 1/4	Mar 23	Reynolds (R J) Tobacco com.....5	115 1/4	119	115 1/4	120	x117	119	118 1/4	119 1/2	2,200		
69	Dec 6	84	Dec 19	78 1/2	Jan 3	108 3/4	Apr 10	Preferred 3.60% series.....100	84 3/8	85 1/2	84 3/8	86 1/2	85 1/2	85 1/2	85 1/2	85 1/2	19,900		
68 3/4	Mar 9	89 3/4	Nov 25	86 1/2	Jan 4	107 1/2	Apr 18	Rheem Manufacturing Co.....1	22 1/2	23 1/2	21 1/4	22 3/4	21	21 3/8	20 3/4	21 3/8	1,200		
23 1/2	Oct 24	42	Jan 4	25 1/4	Jan 3	34 3/4	May 10	Rhodesian Selection Trust.....5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	97,400		
28 1/2	Jan 21	52 1/2	Jul 8	33 1/4	Jan 3	50 3/4	Mar 13	Richardson-Merrell Inc.....1.25	96 1/4	97 1/2	96 1/4	97 1/2	x94 3/4	95 3/4	93 1/4	95 3/4	14,600		
2 1/2	Dec 19	4 1/4	Jan 5	2 1/4	Jan 3	3 1/2	Feb 9	Richfield Oil Corp.....No par	97	98	96 1/2	96 1/2	96 1/2	96 1/2	95 1/4	96 1/2	93	95 1/2	3,100
33 1/4	Nov 3	55	Apr 7	32 1/2	Feb 10	44	May 10	When issued.....No par	48 3/4	48 3/4	48 1/2	48 3/4	48	48 1/2	47 3/4	47 3/4	48	700	
38 1/4	Oct 19	52	Jan 9	40	Apr 21	44	Feb 6	Riegel Paper Corp.....10	28 1/2	29	28 1/2	29	33 3/8	34 1/8	33	34	33 1/8	83,700	
41 1/4	Oct 25	50	Jan 4	43	Jan 19	50	Feb 21	Ritter Company.....2.50	43	43 3/4	41 1/4	42 1/2	41 3/4	42 1/2	42 1/2	42 1/2	42 1/2	2,300	
21	Oct 28	26 1/4	Jan 4	23 1/2	Jan 3	29 3/4	May 10	Roan Antelope Copper Mines.....1	3 1/4	3 3/8	3 1/4	3 3/8	x3 1/4	3 3/8	3 3/8	3 1/2	3 1/2	20,600	
27	Dec 2	38 1/4	Jan 6	27 1/4	Jan 4	35 3/8	May 5	5 1/2% convertible preferred.....25	40	44	40	44	45	50	45	50	3,100		
600	Dec 28	780	Mar 23	500	May 2	670	Jan 16	Rochester Gas & Elec Corp. No par	48 1/2	4 1/4	48 1/2	49	48 1/2	49	48 3/4	49	48 3/4	4,800	
82	Jan 4	89	Sep 16	87	May 2	89 1/4	Jan 11	Rochester Telephone Corp.....10	28 1/2	29 3/8	29 3/8	29 3/8	29 3/8	29 3/8	29 1/2	29 3/8	29 3/8	7,100	
12 1/4	Apr 14	20 3/4	Dec 22	17 1/4	Jan 9	27 1/2	May 5	Rockwell-Standard Corp.....5	34 1/2	35 1/4	34 1/2	35 1/4	34 3/8	35	34 3/8	35 1/8	34 3/8	8,600	
9 1/4	Apr 14	21 1/2	Sep 22	16 1/4	Jan 3	21 1/4	May 5	Rohm & Haas Co common.....20	516	525	510	516	509	515	505	508	509	1,430	
14 1/4</																			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week		
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	Shares	Value	
35 1/2 Feb 25	57 1/2 Dec 14	52 1/2 Jan 12	65 1/2 May 9	Standard Brands Inc com.....No par		64	65	64 1/2	65 1/2	64 1/2	65 1/2	63 1/2	64 1/2	62 1/2	64 1/2	9,200	2,200	
70 1/2 Jan 12	79 1/2 Aug 22	72 1/2 Jan 23	78 1/2 May 12	\$3.50 preferred.....No par		77	77	77	78	77 1/2	77 1/2	77	77	77 1/2	78 1/2	230	1,600	
10 1/2 May 11	13 1/2 Sep 13	11 1/2 Jan 3	17 1/2 May 11	Standard Financial Corp.....1		16	17 1/2	16 3/4	18 1/4	17	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	34,000	63,500	
4 1/2 Mar 1	5 Sep 2	4 1/2 Jan 9	5 Apr 24	Standard Gas & Electric Co.....10c		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,600	33,500
12 1/2 May 11	30 1/2 Jun 20	25 1/2 Jan 9	49 1/2 May 12	Standard Kollsman Industries.....1		46 1/2	48 1/2	46 1/2	47 1/2	45 1/2	46 1/2	45 1/2	48 1/2	48 1/2	49 1/2	63,500	32,300	
40 Jun 1	51 1/2 Jan 4	46 1/2 Jan 5	56 1/2 Apr 18	Standard Oil of California.....6.25		54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	28,200	154,100
35 May 16	47 1/2 Dec 30	46 Jan 6	55 1/2 May 4	Standard Oil of Indiana.....25		54 1/2	55 1/2	54 1/2	55 1/2	53 1/2	54 1/2	52 1/2	53 1/2	52 1/2	53 1/2	54 1/2	5,400	35,800
38 Dec 1	50 1/2 Jan 4	40 1/2 Jan 3	49 1/2 Apr 10	Standard Oil of New Jersey.....7		48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	5,400	35,800
44 1/2 May 31	56 Jan 4	53 1/2 Mar 15	59 1/2 Feb 3	Standard Oil of Ohio common.....10		58	58 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	5,400	35,800
83 1/2 Nov 25	89 Mar 8	84 Jan 9	87 1/2 Feb 9	3 1/2% preferred series A.....100		86 1/2	90	87	90	87	88	87	88	87	88	88	35,800	1,800
20 1/2 Oct 25	36 1/2 Jan 4	21 1/2 Feb 7	28 Mar 30	Standard Packaging Corp com.....1		23 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	1,800	2,600
62 1/2 Dec 6	102 Jan 13	64 Feb 6	80 1/2 Mar 30	\$1.60 convertible preferred.....20		70	79	70	79	70	79	70	79	70	79	79	6,300	10,500
26 1/2 Oct 25	40 1/2 Jan 4	27 1/2 Jan 30	32 1/2 Mar 27	\$1.20 convertible preferred.....20		29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	6,700	10,500
26 1/2 Dec 5	37 1/2 July 8	27 Feb 1	32 Mar 28	6% convertible preferred.....20		30 1/2	30 1/2	30	30 1/2	29	30 1/2	29	30 1/2	29	30 1/2	30 1/2	500	10,200
19 1/2 Oct 24	42 1/2 Jan 4	26 1/2 Jan 3	35 Mar 30	Standard Pressed Steel Co.....1		27 1/2	27 1/2	26 1/2	26 1/2	26	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	26 1/2	900	12,200
11 Nov 25	21 1/2 Mar 25	11 1/2 Jan 3	14 1/2 Mar 17	Stanley Warner Corp.....5		31 1/2	31 1/2	30 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	31	31 1/2	31 1/2	15,700	8,600
16 May 11	20 Jan 29	17 1/2 Jan 4	22 Mar 15	Stanray Corp.....1		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,900	12,500
45 1/2 Nov 9	65 1/2 Jan 4	52 1/2 May 3	60 1/2 Feb 3	Starrett Co (The) L S.....No par		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400	2,600
77 Jan 27	82 May 23	77 Feb 7	82 1/2 May 9	Stauffer Chemical Co common.....5		52 1/2	53 1/2	53 1/2	54 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	174,800	370
12 1/2 July 6	16 1/2 Jan 5	13 1/2 Jan 9	15 1/2 Apr 11	3 1/2% preferred.....100		81 1/2	82 1/2	82 1/2	82 1/2	82 1/2	84	81	83 1/2	81	83 1/2	83 1/2	25,900	16,600
44 1/2 Mar 24	71 1/2 Dec 30	67 Jan 4	96 Apr 27	Sterchl Bros Stores Inc.....1		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,300	70
22 1/2 Oct 25	33 1/2 Jan 4	24 1/2 Jan 3	29 1/2 May 11	Sterling Drug Inc.....15		89 1/2	91 1/2	89 1/2	91	91	92 1/2	90 1/2	91 1/2	91 1/2	92 1/2	92 1/2	5,900	23,900
23 Apr 1	33 1/2 Jan 7	24 1/2 Jan 3	28 1/2 Apr 7	Stevens (J P) & Co Inc.....15		26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	34,300	1,800
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	31 Mar 8	Stewart-Warner Corp.....2.50		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,100	770
14 Jun 17	18 Dec 20	16 1/2 Jan 4	28 1/2 Apr 27	Stix Baer & Fuller Co.....5		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	400	11,700
16 Jan 11	18 1/2 Feb 19	17 1/2 Jan 9	19 1/2 May 1	Stokley-Van Camp Inc common.....1		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	11,500	11,500
47 1/2 Oct 24	58 1/2 Mar 28	53 1/2 Jan 4	65 1/2 Apr 20	5% prior preference.....20		65	65	64 1/2	65	64 1/2	65	64 1/2	65	64 1/2	65	65	2,400	2,600
26 1/2 Mar 24	30 1/2 Aug 15	27 1/2 Jan 3	34 1/2 Apr 11	Stone & Webster.....1		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	174,800	370
6 1/2 Dec 22	24 1/2 Jan 15	7 Jan 6	9 1/2 Mar 3	Storer Broadcasting Co.....1		7 1/2	8 1/2	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	8	8	25,900	16,600
206 Dec 22	529 Jan 4	230 Jan 3	312 Mar 3	Studebaker-Packard Corp com.....1		260	260	252 1/2	270	254	254	260	260	265	290	290	16,400	18,900
17 1/2 Dec 7	19 1/2 Dec 14	18 1/2 Jan 4	41 1/2 Apr 4	\$5 convertible preferred.....100		33 1/2	36 1/2	30 1/2	33 1/2	33	34	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	8,300	70
48 1/2 July 21	64 1/2 Jan 4	45 1/2 Mar 17	54 1/2 Jan 24	Suburban Gas Corp.....1		28	28 1/2	27 1/2	28 1/2	26 1/2	27 1/2	25 1/2	26 1/2	26 1/2	27 1/2	27 1/2	25,900	16,600
16 1/2 Sep 23	26 1/2 Jan 4	13 1/2 Jan 3	20 1/2 Apr 20	Sunbeam Corp.....1		45 1/2	47	46	46 1/2	46 1/2	47 1/2	46 1/2	47 1/2	45 1/2	48 1/2	48 1/2	18,900	8,300
12 1/2 Jan 1	18 1/2 Sep 7	13 1/2 Jan 3	20 1/2 Apr 20	Sundstrand Corp.....5		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,300	70
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	88 Apr 17	Sun Chemical Corp common.....1		17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	5,900	23,900
42 1/2 May 17	55 1/2 Jan 21	47 1/2 Jan 3	55 1/2 Feb 15	\$4.50 series A preferred.....No par		86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	87 1/2	87 1/2	86 1/2	87 1/2	87 1/2	34,300	1,800
20 1/2 May 27	24 1/2 Jan 7	23 1/2 Jan 3	28 1/2 May 2	Sun Oil Co.....No par		54	54 1/2	53 1/2	55	54 1/2	55	54 1/2	54 1/2	54 1/2	55	55	1,100	770
21 1/2 Jan 20	23 1/2 Sep 26	22 Apr 3	24 1/2 Mar 7	Sunray-Mid-Cont Oil Co common.....1		27 1/2	28 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	28	400	11,700
29 1/2 Jun 1	34 1/2 Dec 30	33 Jan 30	36 1/2 Apr 3	4 1/2% preferred series A.....25		23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	11,500	11,500
85 May 9	101 1/2 Aug 22	101 1/2 Jan 3	115 Apr 11	5 1/2% 2nd pfd series of 55.....30		106	106 1/2	106 1/2	107 1/2	107 1/2	108	107 1/2	108 1/2	108	108	108	2,400	2,600
5 1/2 Jun 1	7 1/2 Oct 20	7 Jan 3	9 1/2 Jan 25	Sunshine Biscuits Inc.....12.50		8 1/2	9	8 1/2	9 1/2	8 1/2	9	8 1/2	9	8 1/2	9	9	18,400	1,100
855 Sep 19	1348 Jan 4	1200 Jan 4	1464 Jan 31	Sunshine Mining Co.....10c		1230	1235	1200	1230	1205	1210	1215	1238	1225	1232	770	400	
26 1/2 Feb 29	50 Jun 29	45 Jan 3	58 Jan 15	Superior Oil of California.....25		48	49 1/2	48	49 1/2	48 1/2	48 1/2	48 1/2	49 1/2	49	49 1/2	49 1/2	11,700	11,500
39 1/2 July 26	51 1/2 Feb 25	42 1/2 May 2	49 1/2 Feb 28	Sweets Co of America.....4.16 1/2		43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	11,700	11,500
11 1/2 Jan 14	15 Jun 22	12 1/2 Jan 3	17 1/2 Apr 3	Swift & Co.....25		15 1/2	16	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	16	16	11,500	11,500
11 1/2 Jan 14	15 Jun 22	12 1/2 Jan 3	17 1/2 Apr 3	Symington Wayne Corp.....1		15 1/2	16	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	16	16	11,500	11,500
3 1/2 Oct 24	6 1/2 Jan 14	4 1/2 Jan 3	9 May 12	Talcott Inc (James).....4.50		45 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	46	46 1/2	46 1/2	9,600	32,400
6 1/2 May 4	24 1/2 Aug 31	12 1/2 Feb 1	20 1/2 May 10	Tandy Corp.....1		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	129,000	8,500
34 Feb 1	50 1/2 Dec 16	47 1/2 Jan 6	68 1/2 Apr 11	TelAutograph Corp.....1.25		17 1/2	19 1/2	18 1/2	20 1/2	18 1/2	20 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	68,800	27,800
20 1/2 Sep 29	24 1/2 Aug 25	23 Jan 25	25 1/2 Jan 16	Tennessee Gas Transmission Co.....5		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,700	18,100
64 1/2 Jun 2	87 Jan 4	83 Jan 25	104 1/2 Apr 28	Texas Inc.....25		102 1/2	102 1/2	102	102 1/2	102 1/2	102 1/2	101 1/2	102 1/2	102 1/2	103 1/2	103 1/2	33,800	25,200
29 1/2 Mar 15	38 1/2 Dec 27	35 Jan 27	38 1/2 Mar 21	Texas Gas Transmission Corp.....5		36 1/2	37	36 1/2	37	36 1/2	36 1/2	36	37	36 1/2	36 1/2	36 1/2	8,700	18,100
21 1/2 Sep 28	37 Jan 14	27 1/2 Jan 3	41 1/2 Feb 20	Texas Gulf Producing Co.....33 1/2		34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	33,800	25,200
15 1/2 Sep 26	19 1/2 Dec 16	18 1/2 Jan 3	26 Apr 11	Texas Gulf Sulphur.....No par		23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	24	7,100	7,100
148 1/2 Oct 25	256 1/2 May 25	165 1/2 Jan 12	204 1/2 May 12	Texas Instruments Inc.....1		193 1/2	198 1/2	196 1/2	198 1/2	196 1/2	199 1/2	196 1/2	200	201 1/2	204 1/2	204 1/2	25,200	7,100
20 1/2 May 17	29 1/2 Jan 11	27 1/2 Jan 10	35 1/2 Apr 6	Texas Pacific Coal & Oil.....10		x32 1/2	33 1/2	32	32 1/2	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	2,400	100
14 1/2 July 25	19 1/2 Jan 4	15 1/2 Jan 3	23 1/2 Apr 12	Texas Pacific Land Trust.....1		22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	10,300	31,500
65 Sep 27	108 Jan 11																	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12			
85 1/4 Oct 25	116 1/2 Jun 13	97 May 10	115 Feb 27	97 May 10	115 Feb 27	U S Gypsum Co common	4	101 103	100 1/2 102	97 99 1/2	98 99 1/2	98 99	15,300		
148 Dec 19	161 Aug 23	153 1/2 Mar 8	157 Feb 6	153 1/2 Mar 8	157 Feb 6	7% preferred	100	*154 1/2 156	*154 1/2 156	*154 1/2 156	*154 1/2 156	*154 1/2 156	17,500		
3 3/4 Dec 20	8 1/2 Jan 4	4 Jan 6	6 3/4 Mar 21	4 Jan 6	6 3/4 Mar 21	U S Hoffman Mach common	82 1/2 c	5 1/8 5 3/8	5 1/8 5 1/4	5 1/8 5 1/4	5 1/8 5 3/8	5 1/8 5 3/8	1,000		
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/4 Mar 28	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	19 1/8 19 1/4	19 3/4 20 1/2	*20 1/2 21 1/2	*20 1/2 21	21 1/2 21 1/2	179,000		
7 1/4 Oct 24	13 3/8 Jan 15	9 1/4 Jan 3	16 1/8 May 10	9 1/4 Jan 3	16 1/8 May 10	U S Industries Inc common	1	13 7/8 14 1/4	14 1/4 15 1/8	15 1/4 16 1/8	15 1/4 15 5/8	14 7/8 15 1/2	200		
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	39 1/8 May 10	35 1/2 Jan 17	39 1/8 May 10	4 1/2% preferred series A	50	*38 3/8 39 1/8	*38 1/4 39 1/8	39 1/8 39 1/8	*38 1/4 42	*38 1/4 42	5,900		
25 1/8 Jun 6	30 1/4 Sep 1	26 1/2 Jan 5	35 3/4 Apr 17	26 1/2 Jan 5	35 3/4 Apr 17	U S Lines Co common	1	34 1/2 35 1/8	34 3/4 35 3/4	35 3/4 35 3/4	35 1/8 35 3/4	34 7/8 35 1/4	300		
7 1/8 Mar 8	8 1/4 Sep 30	7 1/4 Jan 3	9 Mar 27	7 1/4 Jan 3	9 Mar 27	4 1/2% preferred	10	*8 1/2 9	*8 3/4 9	8 5/8 8 3/4	*8 5/8 8 3/4	8 5/8 8 3/4	21,300		
20 1/8 Oct 25	26 1/2 Jan 5	22 1/2 Mar 7	27 3/4 Apr 6	22 1/2 Mar 7	27 3/4 Apr 6	U S Pipe & Foundry Co	5	25 1/4 25 5/8	25 25 1/4	24 7/8 25 3/8	24 3/8 24 3/4	24 3/8 24 7/8	4,100		
25 1/8 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	26 1/2 Jan 3	33 Mar 2	U S Playing Card Co	5	30 1/4 30 3/4	30 1/8 30 3/8	29 1/4 30	28 28 3/4	28 1/2 29 3/8	7,600		
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	53 1/8 May 2	43 1/2 Jan 25	53 1/8 May 2	U S Plywood Corp common	1	52 1/4 53 1/4	52 3/8 52 3/8	51 52 1/4	50 50 3/4	50 1/4 51 1/2	10		
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	75 Jan 5	77 Jan 17	3 3/4% preferred series B	100	*76 1/2 79	76 1/2 76 1/2	*76 76 1/2	*76 76 1/2	*76 76 1/2	38,700		
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 6	56 May 11	46 1/2 Jan 6	56 May 11	U S Rubber Co common	5	53 1/4 53 5/8	53 1/8 55	54 1/2 54 7/8	54 1/2 56	55 1/8 55 5/8	1,250		
144 Jan 4	157 1/4 Aug 11	149 1/2 Jan 3	159 3/4 May 12	149 1/2 Jan 3	159 3/4 May 12	8% non-cum 1st preferred	100	158 158 3/4	158 1/2 159	158 1/2 159 1/4	158 1/2 159	159 1/2 159 3/4	1,100		
33 Nov 27	47 Apr 27	35 1/2 Mar 6	48 1/2 May 2	35 1/2 Mar 6	48 1/2 May 2	U S Shoe Corp	1	44 3/4 46	45 1/2 46 1/2	46 46	46 46 1/2	46 7/8 47	10,600		
25 1/8 Dec 21	36 1/2 Apr 12	26 Jan 3	37 1/4 Apr 4	26 Jan 3	37 1/4 Apr 4	U S Smelting Ref & M'n com	50	34 1/8 34 1/2	34 3/4 34 1/2	34 3/4 34 7/8	34 1/4 34 1/2	34 3/8 36 3/8	1,800		
45 1/8 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	50 1/2 May 12	45 1/2 Jan 4	50 1/2 May 12	7% preferred	50	50 50	49 1/2 50	*49 5/8 50	50 50 1/4	50 1/2 50 1/2	41,700		
69 1/4 Sep 28	103 1/4 Jan 5	75 1/2 Jan 3	90 1/4 Apr 12	75 1/2 Jan 3	90 1/4 Apr 12	U S Steel Corp common	16 1/2	87 7/8 88 3/4	87 5/8 88 1/2	87 1/4 87 7/8	85 7/8 86 7/8	86 3/8 86 7/8	3,100		
139 1/2 Jan 4	148 Aug 25	141 1/2 Jan 3	147 Mar 17	141 1/2 Jan 3	147 Mar 17	7% preferred	100	145 1/8 146 1/4	146 1/4 146 1/2	146 1/4 146 1/2	146 1/4 147	146 1/4 146 1/2	12,200		
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	31 May 12	23 1/4 Jan 6	31 May 12	U S Tobacco Co common	No par	29 3/8 29 3/4	29 1/4 29 1/2	29 3/4 30	30 30 3/8	30 1/4 31	14,100		
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	37 3/4 May 2	35 Jan 9	37 3/4 May 2	7% non-cumulative preferred	25	*37 1/2 37 3/8	*37 1/2 37 3/8	*37 1/2 37 3/8	*37 1/2 37 3/4	*37 1/2 37 3/4	1,400		
24 May 3	36 1/4 Jun 23	29 1/4 Jan 3	53 1/4 Apr 10	29 1/4 Jan 3	53 1/4 Apr 10	U S Vitamin & Pharmaceutical	1	47 47 3/4	46 3/4 47 3/4	45 46 3/8	45 3/8 47 3/8	47 3/8 49 3/8	31,200		
15 1/4 Jan 8	24 1/2 Jan 29	18 1/2 Apr 6	27 1/2 May 10	18 1/2 Apr 6	27 1/2 May 10	United Stockyards Corp	1	25 3/4 26	26 1/2 26 1/2	27 27 1/2	27 27	27 27	7,000		
9 Feb 12	13 1/4 July 11	11 Jan 3	23 Apr 4	11 Jan 3	23 Apr 4	United Whelan Corp	30c	16 1/8 17 1/2	16 3/4 17	x16 1/2 16 7/8	16 3/4 17 3/8	17 1/2 17 1/2	3,900		
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/4 Apr 12	30 Jan 3	43 1/4 Apr 12	Universal-Cyclops Steel Corp	1	40 1/2 41 1/4	40 3/8 41 1/4	40 40 1/2	39 1/8 40 1/4	39 1/4 41	20		
29 1/4 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	47 May 11	30 1/2 Jan 10	47 May 11	Universal Leaf Tobacco com	No par	43 1/8 44 1/4	43 3/8 43 3/4	44 45 1/4	45 7/8 47	46 1/4 46 1/2	59,500		
148 Jan 6	159 1/4 Nov 21	153 1/2 Jan 9	163 May 10	153 1/2 Jan 9	163 May 10	8% preferred	100	*161 163	*161 163	163 163	*162 164 1/2	162 162	45,300		
41 1/2 Apr 14	80 1/4 Jun 17	49 1/2 Feb 20	62 Jan 3	49 1/2 Feb 20	62 Jan 3	Universal Match Corp	2.50	52 1/4 54	53 53 1/4	52 1/8 53 1/4	51 5/8 52 1/8	51 5/8 52 1/8	1,100		
21 1/2 Oct 24	33 1/4 Dec 23	30 1/4 Jan 4	56 1/8 May 4	30 1/4 Jan 4	56 1/8 May 4	Universal Oil Products Co	1	55 1/4 56 3/8	54 56	53 1/4 56 1/2	52 5/8 53 1/2	52 5/8 53 1/2	1,100		
28 1/4 Jan 5	53 1/2 Dec 29	43 1/2 Mar 7	68 May 4	43 1/2 Mar 7	68 May 4	Universal Pictures Co Inc com	1	66 67 3/4	*65 67	*64 1/2 66 1/2	64 64	62 1/2 64 1/4	110		
70 1/2 Feb 16	84 Aug 18	78 1/2 Jan 8	85 Feb 8	78 1/2 Jan 8	85 Feb 8	4 1/4% preferred	100	83 1/4 83 3/4	*82 1/2 83 1/2	*81 3/8 81 3/8	*80 1/2 82 1/2	*80 1/2 82 1/2	19,800		
41 1/4 Feb 16	62 1/2 Jun 13	48 3/4 Feb 28	59 Apr 14	48 3/4 Feb 28	59 Apr 14	Upjohn Co	1	55 56	55 1/4 55 1/2	55 5/8 57 1/4	56 1/4 57	56 3/4 57 3/4	5,200		
30 1/2 Oct 25	38 Jun 21	33 1/2 Mar 10	38 3/4 Feb 23	33 1/2 Mar 10	38 3/4 Feb 23	Utah Power & Light Co	12.80	34 34 1/4	34 3/8 34 3/8	34 3/8 35 1/4	34 1/2 34 3/8	34 3/8 34 3/4			
V															
29 3/4 Dec 5	44 Jan 5	30 1/4 Jan 3	37 1/2 Jan 27	29 3/4 Dec 5	44 Jan 5	Vanadium-Alloys Steel Co	5	32 1/2 33	*32 1/2 32 3/4	32 3/8 32 3/4	*32 3/8 32 5/8	32 3/8 32 1/2	1,100		
15 1/8 Oct 5	34 1/4 Jan 5	18 Jan 3	29 3/4 May 2	15 1/8 Oct 5	34 1/4 Jan 5	Vanadium Corp of America	1	25 3/4 26 1/8	26 27	26 1/2 27 1/4	26 1/8 27 1/8	26 1/2 26 7/8	7,800		
11 Jan 20	15 1/2 Sep 2	11 1/2 Mar 23	14 1/2 Apr 12	11 Jan 20	15 1/2 Sep 2	Van Norman Industries Inc com	2.50	12 1/8 12 3/4	12 1/4 12 3/8	12 1/2 12 3/8	12 1/8 13	12 3/4 13 1/4	6,200		
26 1/2 Dec 12	36 Sep 2	28 1/4 Jan 6	35 1/2 Mar 15	26 1/2 Dec 12	36 Sep 2	\$2.28 convertible preferred	5	33 1/2 33 1/2	*32 3/8 33 1/4	*32 3/4 33 1/4	33 1/2 33 1/2	33 3/4 34	200		
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	30 1/8 Apr 27	19 1/2 Dec 14	22 1/2 Sep 28	Van Raalte Co Inc	10	27 3/8 27 3/4	x26 1/2 27	26 3/4 26 3/4	26 26 3/8	25 1/2 26 1/2	2,000		
38 1/4 Oct 24	67 1/2 Jun 20	46 1/2 Jan 4	77 3/4 Apr 27	38 1/4 Oct 24	67 1/2 Jun 20	Varian Associates	1	68 1/4 71 3/8	68 1/4 70 1/4	68 3/8 69 7/8	67 7/8 68 1/2	65 1/2 68 7/8	28,100		
31 Oct 24	51 1/4 Dec 20	44 1/2 Jan 13	77 3/4 Mar 30	31 Oct 24	51 1/4 Dec 20	Vendo Co	1.25	62 3/4 65 1/2	60 3/4 62 3/4	60 3/4 62	60 1/2 62	62 63	23,600		
21 1/4 Mar 9	39 1/2 Dec 28	34 1/2 Jan 11	43 1/4 Apr 18	21 1/4 Mar 9	39 1/2 Dec 28	Virginia Carolina Chemical com	1	41 3/4 42 3/4	42 1/2 42 3/4	41 1/2 42 1/2	41 1/2 41 1/2	41 1/2 41 1/2	1,800		
79 Apr 22	113 1/2 Dec 28	107 Feb 13	124 1/4 May 11	79 Apr 22	113 1/2 Dec 28	6% dividend partic preferred	100	120 3/4 123	123 1/2 124	122 122 1/2	122 124 1/4	*125 125 1/2	1,800		
34 1/4 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	58 1/2 May 12	34 1/4 Jan 26	54 1/2 Dec 28	Virginia Elec & Power Co com	8	56 56 3/4	56 1/2 57 1/2	56 7/8 57	57 58 1/4	57			

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Year 1960		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
				Treasury 4 1/4s May 15 1975-1985		105.20	105.28	105.14	105.22	105.14	105.27	105.16	105.24	105.18	105.26	
				Treasury 4s Oct 1 1969		102.30	103.6	102.24	103	102.28	103.4	102.30	103.6	103.4	103.12	
				Treasury 4s Feb 1 1980		103.10	103.18	103.4	103.12	103.8	103.16	103.14	103.22	103.18	103.26	
				Treasury 3 3/4s May 15 1968		102	102.4	101.30	102.2	102	102.4	102	102.4	102.4	102.8	
				Treasury 3 3/4s Nov 15 1974		102.4	102.12	101.30	102.6	102.2	102.10	102.6	102.14	102.10	102.18	
				Treasury 3 3/4s May 15 1966		102.2	102.6	102	102.4	102.4	102.8	102.6	102.10	102.10	102.14	
				Treasury 3 3/4s Nov 15 1967		100.19	100.21	100.19	100.21	100.20	100.22	100.21	100.23	101.24	101.26	
				Treasury 3 1/2s Nov 15 1980		97.12	97.20	97.6	97.14	97.10	97.18	97.16	97.24	97.20	97.28	
				Treasury 3 1/2s Feb 15 1990		95.16	95.24	95.6	95.14	95.18	95.26	95.26	96.2	96	96.8	
				Treasury 3 1/2s Nov 15 1998		95.6	95.14	95.4	95.12	95.6	95.14	95.12	95.20	95.14	95.22	
86.8	Apr 11	86.8	Apr 11	Treasury 3 1/2s Nov 15 1966		100.2	100.4	100	100.2	100.2	100.4	100.4	100.6	100.8	100.10	
				Treasury 3 1/4s Jun 15 1978-1983		92.28	93.4	92.26	93.2	92.26	93.2	93.2	93.10	93.2	93.10	
				Treasury 3 1/4s May 15 1985		92.24	93	92.22	92.30	92.22	92.30	92.30	93.6	92.30	93.6	
				Treasury 3s Feb 15 1964		99.26	99.30	99.24	99.28	99.26	99.30	99.26	99.30	99.28	100	
				Treasury 3s Aug 15 1966		98.24	98.30	98.22	98.28	98.24	98.30	98.26	99	99	99.6	
				Treasury 3s Feb 15 1995		89.6	89.14	88.30	89.6	89	89.8	89.8	89.16	89.8	89.16	
				Treasury 2 3/4s Sep 15 1961		100.3	100.5	100.3	100.4	100.4	100.5	100.4	100.5	100.4	100.5	
96.12	Feb 18	96.12	Feb 18	Treasury 2 3/4s Dec 15 1960-1965		100.20	100.23	100.21	100.24	100.22	100.25	100.22	100.25	100.22	100.25	
				Treasury 2 3/4s Feb 15 1965		98.2	98.6	98	98.4	98.2	98.6	98.4	98.8	98.4	98.8	
				Treasury 2 3/4s Nov 15 1961		99.31	100.1	99.30	100	99.31	100.1	99.31	100.1	99.31	100.1	
				Treasury 2 3/4s Jun 15 1962-1967		95.2	95.10	94.30	95.6	95.2	95.10	95.8	95.16	95.14	95.22	
				Treasury 2 3/4s Aug 15 1963		99.1	99.3	99	99.2	99.3	99.5	99.4	99.6	99.5	99.7	
				Treasury 2 3/4s Dec 15 1963-1968		93.2	93.10	92.30	93.6	93	93.8	93.6	93.14	93.12	93.20	
				Treasury 2 3/4s Jun 15 1964-1969		92.2	92.10	91.28	92.4	92.2	92.8	92.6	92.14	92.12	92.20	
				Treasury 2 3/4s Dec 15 1964-1969		91.22	91.30	91.16	91.24	91.20	91.28	91.26	91.24	91.22	91.30	
				Treasury 2 3/4s Mar 15 1965-1970		91.12	91.20	91.4	91.12	91.10	91.18	91.16	91.24	91.12	91.30	
				Treasury 2 3/4s Mar 15 1966-1971		90.18	90.26	90.14	90.22	90.20	90.28	90.26	91.2	90.30	91.6	
				Treasury 2 3/4s Jun 15 1967-1972		89.20	89.28	89.12	89.20	89.14	89.22	89.12	89.30	89.26	89.32	
				Treasury 2 3/4s Sep 15 1967-1972		89.12	89.20	89.6	89.14	89.10	89.18	89.18	89.26	89.22	89.30	
				Treasury 2 3/4s Dec 15 1967-1972		89.16	89.24	89.6	89.14	89.10	89.18	89.18	89.26	89.22	89.30	
				Treasury 2 3/4s Jun 15 1959-1962		99.17	99.19	99.16	99.18	99.10	99.18	99.16	99.18	99.17	99.19	
				Treasury 2 3/4s Dec 15 1959-1962		99.6	99.8	99.4	99.6	99.5	99.7	99.7	99.9	99.8	99.10	
				International Bank for Reconstruction & Development												
				5s Feb 15 1985		104.24	105.24	104.24	105.24	104.24	105.24	104.24	105.24	105	106	
				4 1/4s Nov 1 1980		103	104	103	104	103	104	103	104	103	104	
				14 1/4s 1961		100.12	100.20	100.12	100.20	100.12	100.20	100.12	100.20	100.12	100.20	
				4 1/2s Dec 1 1973		102	103	102	103	102	103	102	103	102	103	
				4 1/2s Jan 1 1977		101.16	102.10	101.16	102.10	101.16	102.10	101.16	102.10	101.16	102.10	
				4 1/4s May 1 1978		97.16	98.16	97.16	98.16	97.16	98.16	97.16	98.16	98	98.24	
				4 1/4s Jan 15 1979		97.16	98.16	97.16	98.16	97.16	98.16	97.16	98.16	98	98.24	
				3 3/4s May 15 1968		98	99	98	99	98.16	99.16	98.16	99.1	98.16	99.08	
				3 1/2s Oct 1 1962		100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	100.8	100.24	
				3 1/2s Jan 1 1969		96.24	97.24	96.24	97.24	96.24	97.24	96.24	97.24	97	98	
				3 1/2s Oct 15 1971		95.8	96.8	95.16	96.16	95.8	96.8	95.8	96.8	95.16	96.16	
				3 1/2s May 15 1975		91	93	91	93	91	93	91	93	91	92	
				3 1/4s Oct 1 1981		85	86	85	86	85	86	85	86	85	86.16	
				3s July 15 1972		89.24	90.24	89.24	90.24	89.24	90.24	89.24	90.24	89.16	90.16	
				3s Mar 1 1976		85	86	85	86	85	86	85	86	85.16	86.16	
				2s Feb 15 1962		98.8	99.8	98.8	99.8	98.8	99.8	98.8	99.8	98.8	99.8	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended May 12)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
New York City		Sale Price	Bid & Asked	No.	Low High
Transit Unification Issue—					
3% Corporate Stock 1980—	June-Dec	73 7/8	93 3/8 93 7/8	40	92 1/2 94 1/8

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
REctor 2-2300 120 Broadway, New York NY 1-1693

FOREIGN GOVERNMENTS AND FOREIGN CORPORATE ISSUES

Akershus (Kingdom of Norway) 4s 1968—	Mar-Sept	---	*89 ¹ / ₈	---	---	90	90 ¹ / ₈
Amsterdam (City of) 5 ¹ / ₄ s 1973—	Mar-Sept	102 ¹ / ₂	101 ⁵ / ₈	102 ¹ / ₂	29	99 ³ / ₄	105
\$Δ Antioquia (Dept) collateral 7s A 1945—	Jan-July	---	*96 ¹ / ₈	---	---	---	---
\$Δ External sinking fund 1s ser B 1945—	Jan-July	---	*96 ¹ / ₈	---	---	104	104
\$Δ External sinking fund 7s ser C 1946—	Jan-July	---	*96 ¹ / ₈	---	---	---	---
\$Δ External sinking fund 7s ser D 1945—	Jan-July	---	*96 ¹ / ₈	---	---	---	---
30-year 3s s f bonds 1978—	Jan-July	---	48 ¹ / ₄	48 ¹ / ₄	1	45 ¹ / ₂	53 ³ / ₄
Australia (Commonwealth of)—							
20-year 3 ¹ / ₂ s 1967—	June-Dec	91 ¹ / ₈	91 ¹ / ₈	92	10	90 ¹ / ₂	93
20-year 3 ¹ / ₂ s 1966—	June-Dec	92 ¹ / ₄	92 ¹ / ₄	92 ³ / ₄	10	91 ¹ / ₄	93 ³ / ₄
15-year 3 ³ / ₄ s 1962—	Feb-Aug	99 ¹ / ₂	99 ¹ / ₂	99 ¹ / ₂	40	98 ¹ / ₂	99 ¹ / ₄
15-year 3 ³ / ₄ s 1969—	June-Dec	91	91	91	1	91	95 ¹ / ₄
15-year 4 ¹ / ₂ s 1971—	June-Dec	94 ¹ / ₂	94 ¹ / ₂	95	30	92 ¹ / ₂	95 ¹ / ₄
15-year 4 ¹ / ₂ s 1973—	May-Nov	95 ¹ / ₄	95 ¹ / ₄	96 ¹ / ₂	25	93 ¹ / ₄	96 ¹ / ₂
15-year 5s 1972—	Mar-Sept	100 ³ / ₄	100 ¹ / ₂	100 ³ / ₄	11	98	102 ¹ / ₈
20-year 5s 1978—	May-Nov	97	97	97 ³ / ₄	32	94 ¹ / ₂	97 ³ / ₄
20-year 5 ¹ / ₂ s 1979—	Mar-Sept	101 ¹ / ₈	100 ³ / ₄	101 ¹ / ₈	25	100 ¹ / ₈	103 ¹ / ₄
20-year 5 ¹ / ₄ s April 1980—	April-Oct	97 ⁷ / ₈	97 ⁷ / ₈	98 ¹ / ₈	48	96 ³ / ₄	99 ¹ / ₄
20-year 5 ¹ / ₄ s Oct 1980—	April-Oct	98	98	98 ¹ / ₄	19	96	99 ¹ / ₄
Austria (Rep) 5 ¹ / ₂ s extl s f 1973—	June-Dec	100	99 ¹ / ₂	100	95	94 ¹ / ₂	100
Austrian Governments 4 ¹ / ₂ s assented 1980—	Jan-July	---	*86	---	---	83 ³ / ₄	89
\$Δ Bavaria (Free State) 6 ¹ / ₂ s 1945—	Feb-Aug	---	---	---	---	---	---
4 ⁷ / ₈ s debts adj (series 8) 1965—	Feb-Aug	---	---	---	---	95 ¹ / ₂	95 ¹ / ₂
Belgian Congo 5 ¹ / ₄ s extl loan 1973—	April-Oct	35	35	36	11	35	48
Belgium (Kingdom of) extl loan 4s 1964—	June-Dec	99 ⁷ / ₈	99 ⁷ / ₈	99 ⁷ / ₈	8	99 ¹ / ₂	100
5 ¹ / ₂ s external loan 1972—	Mar-Sept	103 ¹ / ₂	102 ⁷ / ₈	103 ¹ / ₂	8	101 ¹ / ₂	104 ⁷ / ₈
Δ Berlin (City of) 6s 1958—	June-Dec	---	---	---	---	---	---
\$Δ 6 ¹ / ₂ s external loan 1950—	April-Oct	---	---	---	---	---	---
4 ⁷ / ₈ s debt adj ser A 1970—	April-Oct	---	90	90	1	81	93
4 ¹ / ₂ s debt adj ser B 1978—	April-Oct	---	*80	---	---	79 ¹ / ₈	88
Berlin City Electric Co—							
6s debentures 1955—	April-Oct	---	---	---	---	---	---
6 ¹ / ₂ s s f debentures 1951—	June-Dec	---	---	---	---	192	192
6 ¹ / ₂ s s f debentures 1959—	Feb-Aug	---	---	---	---	192 ¹ / ₂	192 ¹ / ₂
Berlin Power & Light Co Inc—							
Debt adjustment—							
4 ⁷ / ₈ s debentures series A 1978—	Jan-July	---	*79 ³ / ₄	89	---	73	80 ¹ / ₈
4 ¹ / ₂ s debentures series B 1978—	Jan-July	---	*97	---	---	---	---
\$Δ Brazil (U S of) external 8s 1941—	June-Dec	---	*132	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	96 ¹ / ₄	96	96 ¹ / ₄	22	95 ⁵ / ₈	96 ¹ / ₄
Δ External s f 6 ¹ / ₂ s of 1926 due 1957—	April-Oct	---	*117	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	---	*94 ¹ / ₄	95	---	83	85
Δ External s f 6 ¹ / ₂ s of 1927 due 1957—	April-Oct	---	*117	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—	April-Oct	---	*84 ¹ / ₄	---	---	83	85
\$Δ 7s Central Ry 1952—	June-Dec	---	*132	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—	June-Dec	---	*95	99	---	94 ¹ / ₂	95 ¹ / ₂

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 12)

B O N D S			Friday Last		Week's Range		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	No.	Low	High	Low	High	Low	High
Energy Supply Schwaben—										
5 1/4s debt adjustment 1973	Jan-July									
Δ Estonia (Republic of) 7s 1967	Jan-July									
Δ Frankfurt on Main 6 1/2s 1953	May-Nov									
4 7/8s sinking fund 1973	May-Nov	86 1/8	86 1/8	86 1/8	1	86 1/8	88			
German (Fed Rep of)—Extl loan of 1924										
5 1/2s dollar bonds 1969	April-Oct									
3s dollar bonds 1972	April-Oct									
10-year bonds of 1936—										
3s conv & fund issue 1953 due 1963	Jan-July									
Prussian Conversion 1953 loans—										
4s dollar bonds 1972	April-Oct									
International loan of 1930—										
5s dollar bonds 1980	June-Dec									
3s dollar bonds 1972	June-Dec									
Good Hope Steel & Iron Works—										
7s s f mtge 1945	April-Oct									
Greek Government—										
Δ 7s part paid 1964	May-Nov	29 1/2	29 1/2	29 1/2	4	29	35			
Δ 6s part paid 1968	Feb-Aug	27 1/4	27 1/4	27 1/4	3	27 1/4	32 3/4			
Δ Hamburg (State of) 6s 1946	April-Oct									
Conv & funding 4 1/2s 1966	April-Oct									
Harpen Mining Corp—										
General mortgage 6s 1949	Jan-July									
4 1/2s debentures adjustment 1970	Jan-July									
High Authority of the European										
Coal and Steel Community—										
5 1/2s secured (7th series) 1975	April-Oct									
5s secured (11th series) 1978	Jan-July	96 1/2	96 3/8	96 3/4	90	94 1/2	99			
5 3/8s (13th series) 1980	April-Oct	99 1/4	99 1/4	100	141	96 3/8	101 1/4			
Iseder Steel Corp 6s 1948	Feb-Aug									
Italian (Republic) ext s f 3s 1977	Jan-July	76 1/2	76 1/4	76 1/2	27	75	78			
Italian Credit Consortium for Public Works										
30-year gtd ext s f 3s 1977	Jan-July	74 1/2	74 1/2	74 3/4	94	73 1/2	76			
7s series B 1947	Mar-Sept									
Italian Public Utility Institute—										
30-year gtd ext s f 3s 1977	Jan-July	74 1/2	74 1/4	74 1/2	5	73 1/2	76 1/2			
Δ Italy (Kingdom of) 7s 1951	June-Dec									
Jamaica (Government of) 5 1/4s 1974	Mar-Sept									
Japan 5 1/2s extl s f 1974	Jan-July	94 1/2	94	94 1/2	57	90 3/8	95			
Japanese (Imperial Government)—										
Δ 6 1/2s extl loan of '24 1954	Feb-Aug									
6 1/2s due 1954 extended to 1964	Feb-Aug									
Δ 5 1/2s extl loan of '30 1965	May-Nov									
Δ 5 1/2s due 1965 extended to 1975	May-Nov									
Δ Yugoslavia (State Mtge Bank) 7s 1957	April-Oct									
Δ Kreuger & Toll 5s uniform cod 1959	Mar-Sept									
Lombard Electric Co 7s 1952	June-Dec									
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec									
Δ Milan (City of) 6 1/2s 1952	April-Oct	49	49	49	15	45 3/4	54			
Minas Gerais (State)—										
Δ Secured extl sink fund 6 1/2s 1958	Mar-Sept									
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept									
Δ Secured extl sink fund 6 1/2s 1959	Mar-Sept									
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept									
New Zealand (Govt) 5 1/2s 1970	June-Dec	101 1/2	101 1/2	102 1/4	13	100 1/8	102 7/8			
Norway (Kingdom of)—										
External sinking fund old 4 1/4s 1965	April-Oct									
4 1/4s s f extl loan new 1965	April-Oct									
4s sinking fund external loan 1963	Feb-Aug									
5 1/4s s f extl loan 1973	April-Oct	99	98 3/4	99 3/8	11	97 1/4	102			
Municipal Bank extl sink fund 5s 1970	June-Dec									
Δ Nuremberg (City of) 6s 1952	Feb-Aug									
Oriental Development Co Ltd—										
Δ 6s extl loan (30-year) 1953	Mar-Sept									
6s due 1953 extended to 1963	Mar-Sept									
Δ 5 1/2s extl loan (30-year) 1958	May-Nov									
5 1/2s due 1958 extended to 1968	May-Nov									
Oslo (City of) 5 1/2s extl 1973	June-Dec	96	96	96 1/4	10	96	100 1/2			
5 3/4s s f external loan 1975	June-Dec									
Δ Pernambuco (State of) 7s 1947	Mar-Sept									
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	57	57	57	1	57	61 1/2			
Δ Peru (Republic of) external 7s 1959	Mar-Sept									
Δ Nat loan extl s f 6s 1st series 1960	June-Dec	84	84	84	1	83 1/4	84 1/4			
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct									
Δ Poland (Republic of) gold 6s 1940	April-Oct									
Δ 4 1/2s assented 1958	April-Oct									
Δ Stabilization loan sink fund 7s 1947	April-Oct									
Δ 4 1/2s assented 1968	April-Oct									
Δ External sinking fund gold 8s 1950	Jan-July									
Δ 4 1/2s assented 1963	Jan-July									
Porto Alegre (City of)—										
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July									
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July									
Rheinische Union 7s 1946	Jan-July									
3 1/4s assented 1946	Jan-July									
Rhine-Westphalia Electric Power Corp—										
Direct mortgage 7s 1950	Mar-Sept									
Direct mortgage 6s 1952	May-Nov									
Consol mortgage 6s 1953	May-Nov									
Consol mortgage 6s 1955	Feb-Aug									
Debt adjustment bonds—										
5 1/4s series A 1978	Jan-July	97 3/8	97 3/8	97 3/8	2	91	97 3/8			
4 1/2s series B 1978	Jan-July									
4 1/2s series C 1978	Jan-July									
Rhodesia and Nyasaland—										
(Federation of) 5 1/4s 1973	May-Nov									
Δ Rio de Janeiro (City of) 8s 1946	April-Oct									
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct									
Δ External secured 6 1/2s 1953	Feb-Aug									
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug									
Rio Grande do Sul (State of)—										
Δ 8s external loan of 1921 1946	April-Oct									
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct									
Δ 6s internal sinking fund gold 1968	June-Dec									
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec									
Δ 7s external loan of 1926 due 1966	May-Nov									
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec									
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec									
Δ Rome (City of) 6 1/2s 1952	April-Oct									
Δ Sao Paulo (City) 8s 1952	May-Nov									
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov									
Δ 6 1/2s extl secured sinking fund 1957	May-Nov									
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov									
Sao Paulo (State of)—										
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July									
Δ 8s external 1950	Jan-July									
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July									
Δ 7s external water loan 1956	Mar-Sept									
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July									
Δ 6s external dollar loan 1968	Jan-July									
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct									
Serbs Croats & Slovenes (Kingdom)—										
Δ 8s secured external 1962	May-Nov									
Δ 7s series B secured external 1962	May-Nov									

B O N D S			Friday Last		Week's Range		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	No.	Low	High	Low	High	Low	High
Shinyetsu Electric Power Co Ltd—										
Δ 6 1/2s 1st mtge s f 1952	June-Dec									
6 1/2s due 1952 extended to 1962	June-Dec									
Siemens & Halske Corp 6 1/2s 1951	Mar-Sept									
Δ Sillesia (Prov of) external 7s 1958	June-Dec									
Δ 4 1/2s assented 1958	June-Dec	10 1/2	10 1/2	10 1/2	1	10 1/2	12 1/4			
South Africa (Union of) 4 1/4s 1965	June-Dec									
5 1/2s external loan Jan 1968	Jan-July	90	88 1/2	90	9	88 1/2	92			
5 1/2s external loan Dec 1 1968 new	June-Dec									
Southern Italy Dev Fund 5 1/2s 1974	May-Nov	98	86 1/2	87	11	84	89 1/2			
Taiwan Electric Power Co Ltd—										
Δ 5 1/2s (40-year) s f 1971	Jan-July									
5 1/2s due 1971 extended to 1981	Jan-July									
Tokyo (City of)—										
Δ 5 1/2s extl loan of '27 1961	April-Oct									
5 1/2s due 1961 extended to 1971	April-Oct									
Tokyo Electric Light Co Ltd—										
Δ 6s 1st mtge s series 1953	June-Dec									
6s 1953 extended to 1963	June-Dec									
United Steel Works Corp—										
6 1/2s debentures series A 1947	Jan-July									
3 1/4s assented series A 1947	Jan-July									
6 1/2s sink fund mtge series A 1951	June-Dec									
3 1/4s assented series A 1951	June-Dec									
6 1/2s sinking fund mortgage ser C 1951	June-Dec									
3 1/4s assented series C 1951	June-Dec									
Participating cdfs 4 1/4s 1968	Jan-July									
Uruguay (Republic of)—										
3 3/4s-4s-4 1/4s (dollar bond of 1937)—										
External readjustment 1979	May-Nov	82 1/4	82 1/4	82 3/8	8	82 1/4	88 1/2			
External conversion 1979	May-Nov									
3 7/8s-4 1/4s 4 1/8s ext conversion 1978	June-Dec									
4s-4 1/4s-4 1/2s external readj 1978	Feb-Aug									
3 1/2s external readjustment 1984	Jan-July									
Valle Del Cauca See Cauca Valley (Dept of)										
Δ Warsaw (City) external 7s 1958	Feb-Aug									
Δ 4 1/2s assented 1958	Feb-Aug									
Westphalia United Elec Pwr Corp—										
1st mortgage 6s series A 1953	Jan-July									
Δ Yokohama (City of) 6s of '26 1961	June-Dec									
6s due 1961 extended to 1971	June-Dec									

RAILROAD AND INDUSTRIAL COMPANIES										
A										
Alabama Great Southern RR 3 1/4s 1967	May-Nov									
Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	93 1/2	93 1/2	93 1/2	27	88 1/2	93 1/2			
1st mortgage 3 1/4s 1984	Mar-Sept									
Albany & Susquehanna RR 4 1/2s 1975	April-Oct									
Aldens Inc 5s conv subord debts 1980 w l	Apr-Oct									
Allegheny Ludlum Steel 4s conv debts 1981	April-Oct	111 3/								

For footnotes, see page 34.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 12)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
	Period		Low High		Low High		Period		Low High
Brown Shoe Co 3 1/2s deb 1971	Jan-July	---	90 1/2 91 1/4	---	90 1/4 93	Consolidated Edison of New York (continued)	Feb-Aug	---	87 1/2 87 1/2
Brunswick Corp	Jan-July	---	---	---	---	1st & ref M 3 1/2s series J 1983	Jan-July	---	84 1/2 87
4 1/2s conv subordinated deb 1981	Jan-July	156	151 157 1/2	228	119 1/2 186	1st & ref M 3 1/2s series K 1984	Jan-July	---	85 1/2 85 1/2
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	---	82 1/2 82 3/4	10	81 1/2 84 1/2	1st & ref M 3 1/2s series L 1986	May-Nov	---	88 1/2 88 1/2
Burroughs Corp 4 1/2s conv 1981	June-Dec	115	114 116	157	109 1/2 129	1st & ref M 4 1/2s series M 1986	April-Oct	99 1/2	99 1/4 99 1/2
Delta Terminal Bldgs 5s Income 1982	Jan-July	94	94 94	25	91 1/4 98	1st & ref M 5s series N 1987	April-Oct	105 3/4	105 1/2 106
California Electric Power first 3s 1976	June-Dec	---	81 84 1/2	---	84 84 1/2	1st & ref M 4s series O 1988	June-Dec	---	94 94 1/2
California Oregon Power 3 1/2s 1974	May-Nov	---	79 1/2 83	---	79 1/2 83	1st & ref M 5 1/2s series P 1989	June-Dec	---	105 3/4 106
Canada Southern consol gtd 5s A 1962	April-Oct	101 1/4	101 1/4 101 3/4	36	100 1/4 102	1st & ref M 5 1/2s series Q 1989	June-Dec	107 1/2	106 3/4 107 1/4
Canadian Pacific Ry	Jan-July	75	75 75 3/4	85	74 1/2 80 3/4	1st & ref M 4 1/2s series R 1990	June-Dec	---	104
4% consol debentures (perpetual)	Jan-July	75	75 75 3/4	85	74 1/2 80 3/4	1st & ref 5s series S 1990	June-Dec	---	105 1/2 106
Capital Airlines Inc 4 1/2s conv 1976	Jan-July	---	93 1/4 94	4	68 95	3s conv debentures 1963	June-Dec	---	---
Citibank deposit "stamped"	Jan-July	---	95 97	228	62 1/2 97	Consolidated Electrodynamics Corp	June-Dec	164	162 1/4 165
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	---	99 99 1/4	10	96 1/2 99 1/4	4 1/2s conv subord deb 1984	June-Dec	---	---
Carthage & Adirondack Ry 4s 1981	June-Dec	---	55 56	---	55 60	Consolidated Gas El Light & Power (Balt)	Jan-July	---	82 1/2 82 1/2
Casa (J F) Co 3 1/2s deb 1978	Feb-Aug	---	74 74	5	74 76 3/4	1st ref M 2 1/2s series U 1981	April-Oct	---	79 1/4 85
5 1/2s conv subord deb 1983	April-Oct	91 3/4	91 92 1/4	126	74 1/2 100	1st ref mtge s f 2 1/2s series X 1986	Jan-July	---	78 1/2
Caterpillar Tractor 4 1/2s deb 1977	May-Nov	---	103 1/2 103 3/4	51	101 3/4 105	Consolidated Natural Gas 2 1/2s 1968	April-Oct	---	91 1/4 95 1/2
Celanese Corp 3s debentures 1965	April-Oct	---	95 95	16	94 96	3 1/2s debentures 1976	May-Nov	---	89 89
3 1/2s debentures 1976	April-Oct	84	84 84	2	82 1/2 85	3 1/2s debentures 1979	June-Dec	---	84 1/2
Central of Georgia Ry	Jan-July	70 1/2	68 3/4 70 1/2	9	68 72 1/4	3s debentures 1978	Feb-Aug	---	80 1/2
First mortgage 4s series A 1995	Jan-July	---	85 3/4 86 1/2	17	59 1/2 60	4 1/2s debentures 1982	June-Dec	104 1/2	104 1/2 104 1/2
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	---	---	---	---	5s debentures 1982	Mar-Sept	---	104 104
Delta Gen mortgage 4 1/2s series B Jan 1 2020	May	---	59 1/2 60	17	59 1/2 68	4 1/2s debentures 1983	Feb-Aug	---	99 1/4 99 1/4
Central Illinois Light Co	Jan-July	---	116 1/2	---	108 117 3/4	5s debentures 1985	Feb-Aug	---	100 105
4 1/2s conv debentures 1974	June-Dec	---	37 1/2 39	91	37 1/2 40 1/4	4 1/2s debentures 1986	Feb-Aug	100 3/4	100 3/4 100 3/4
Central RR Co of N J 3 1/2s 1987	Jan-July	39	85 1/2 85 1/2	1	83 3/4 88	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	84 3/4	84 85
Central New York Power 3s 1974	April-Oct	---	86	---	92 1/2	Convertible debentures 4 1/2s 1975	Feb-Aug	121 1/4	120 121 1/4
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	---	93 93	3	92 1/2 93	1st mortgage 4 1/2s 1987	April-Oct	---	103 3/4
First mortgage 3 1/2s series B 1968	Feb-Aug	---	---	---	---	1st mortgage 4 1/2s 1988	April-Oct	---	99 1/4 102 1/2
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	123	119 3/4 123	148	102 3/4 123	1st mortgage 4 1/2s 1989	Feb-Aug	---	101 1/2 101 1/2
Chadbourne Gotham Inc	Jan-July	146	127 1/4 132 3/4	117	90 152 3/4	1st mortgage 4 1/2s 1990	June-Dec	---	101 1/2 101 1/2
5.90s conv subord deb ww 1971	April-Oct	123	112 130	259	85 130	Continental Baking 3s debentures 1965	Jan-July	---	95 96
Without warrants	April-Oct	145	126 154	161	94 1/2 154	Continental Can Co 3 1/2s deb 1976	April-Oct	---	87 1/2 87 1/2
6s conv subord deb ww 1974	April-Oct	123	113 132	295	87 1/2 132	4 1/2s debentures 1985	April-Oct	81 1/2	81 1/2 81 1/2
Without warrants	April-Oct	---	---	---	---	Continental Oil Co 3s deb 1984	May-Nov	---	81 1/2 81 1/2
Champion Paper & Fibre	Jan-July	---	93 1/2	---	93 1/2 96	5s conv subord debentures 1979	June-Dec	108	108 109 1/2
3 1/2s debentures 1965	Jan-July	---	87	---	87 87	Corn Products Co 4 1/2s subord deb 1983	April-Oct	102 1/2	102 1/2 102 1/2
3 1/2s debentures 1981	Jan-July	---	112 3/4 113 1/2	19	107 114	Crowell-Collier Publishing	April-Oct	124	123 1/2 124
4 1/2s conv subord debentures 1984	Jan-July	97	97 97	2	95 1/2 99	4 1/2s conv subord deb 1981	April-Oct	---	92 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	---	86 1/2	---	84 3/4 87 1/4	Crucible Steel Co of Am 1st mtge 3 1/2s '66	May-Nov	---	90 91 1/2
Refund and imp M 3 1/2s series D 1996	May-Nov	86 3/4	86 1/2 86 3/4	19	84 3/4 86 1/4	Delta Curtis Publishing Co 6s deb 1986	April-Oct	94 1/4	94 95
Refund and imp M 3 1/2s series E 1996	Feb-Aug	---	93 1/2 95 1/4	---	92 95 1/4	Daystrom Incorporated	Apr-Oct	---	99 1/2 103 1/2
Refund and imp M 3 1/2s series H 1973	June-Dec	---	86	---	83 1/2 86	5 1/2s s f deb 1980	Apr-Oct	---	82 1/2 83
R & A div first consol gold 4s 1989	Jan-July	---	80 3/4	---	---	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	---	84
Second consolidated gold 4s 1989	Jan-July	---	---	---	---	1st mortgage 3s 1978	Jan-July	---	84 1/2
Chicago Burlington & Quincy RR	Jan-July	---	80	---	80 81	3s series A 1978	June-Dec	---	84 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	---	85 85	1	83 90	First mortgage 3 1/2s 1982	Feb-Aug	---	82 86 3/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug	---	85	---	92 1/2	1st mortgage 3s 1984	Mar-Sept	---	79 1/2 82
1st & ref mtge 3s 1990	Feb-Aug	---	92 1/2	---	---	1st mortgage 5s 1987	May-Nov	---	102 103
1st & ref mtge 4 1/2s 1978	Feb-Aug	---	---	---	92 1/2 93	1st mortgage 5 1/2s 1990	Mar-Sept	---	103 1/4 105
Chicago & Eastern Ill RR	Jan-July	---	43 45	14	40 1/4 51	Dayton Union Ry 3 1/2s 1965	June-Dec	---	92 95
General mortgage inc conv 5s 1997	April	---	56 59 3/4	---	61 63	Deere & Co 2 1/2s debentures 1965	April-Oct	---	95
First mortgage 3 1/2s series B 1985	May-Nov	24 1/4	24 25	53	24 31 1/2	3 1/2s debentures 1977	Jan-July	98 1/2	86 1/2 86 1/2
Delta income deb Jan 2054	May-Nov	---	80 1/2	---	80 85	4 1/2s subord debentures 1983	Feb-Aug	99 1/4	97 1/2 98 1/4
Chicago & Erie 1st gold 5s 1982	May-Nov	74 1/2	74 1/2 75	3	72 1/2 80 1/2	Delaware & Hudson 4s extended 1963	May-Nov	---	98 1/2 98 1/2
Chicago Great Western 4s series A 1968	Jan-July	---	65 3/4 65 3/4	1	65 1/2 73	Delaware Lackawanna & Western RR Co	May-Nov	59 1/2	59 59 1/2
General inc mtge 4 1/2s Jan 1 2038	April	---	30 1/2 31 1/2	29	25 1/2 38	New York Lackawanna & Western Div	May-Nov	---	59 59 1/2
Chicago Indianapolis & Louisville Ry	Jan-July	31 1/2	30 1/2 31 1/2	29	25 1/2 38	First and refund M series C 1973	May-Nov	---	24 27
Delta mortgage 4s inc series A Jan 1983	April	---	69 69 69 3/4	4	68 3/4 76 1/2	Income mortgage due 1993	May	---	---
Delta mortgage 4 1/2s inc series A Jan 2003	April	---	79 79 79	7	73 3/4 79	Morris & Essex Division	May-Nov	40 1/2	40 1/4 41
Chicago Milwaukee St Paul & Pacific RR	Jan-July	69 3/4	69 69 3/4	4	68 3/4 76 1/2	Collateral trust 4-6s May 1 2042	May-Nov	---	40 1/4 41
First mortgage 4s series A 1994	Jan-July	79	79 79	7	73 3/4 79	Pennsylvania Division	May-Nov	---	50 50
General mortgage 4 1/2s inc series A Jan 2019	April	59 1/2	57 3/4 59 1/2	21	57 1/2 61 3/4	1st mtge & coll tr 5s series A 1985	May-Nov	---	42
4 1/2s conv increased series B Jan 1 2044	April	53 3/4	51 1/2 53 3/4	115	51 1/2 59 1/2	1st mtge & coll tr 4 1/2s series B 1985	May-Nov	---	85
Delta inc deb series A Jan 1 2055	Mar-Sept	---	---	---	---	1st mtge & coll tr 3s 1973	April-Oct	---	85 85
Chicago & North Western Ry	Jan-July	53 1/2	52 1/4 53 1/4	222	51 62 1/2	1st mtge & coll tr 3 1/2s 1977	June-Dec	---	---
Delta second mtge conv inc 4 1/2s Jan 1 1999	April	---	55 3/4 59	---	55				

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 12)

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For footnotes, see page 34.

Continued on page 34

For footnotes, see page 34.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 8, and ending Friday, May 12. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended May 12.

STOCKS						STOCKS								
American Stock Exchange						American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Aberdeen Petroleum Corp class A	1	3 1/2	4	3,500	2 1/2 Feb	4 Apr	Bourjois Inc	1	28	24 1/8	28 3/8	9,200	19 Jan	28 3/8 May
Acme-Hamilton Mfg Corp	10c	3 3/8	2 7/8	157,100	1 1/2 Feb	3 3/8 Apr	Brad Foote Gear Works Inc	20c	2 3/8	2 3/8	2 5/8	3,200	1 1/2 Jan	3 Apr
Acme Missiles & Construction Corp							Brazilian Traction Light & Power ord	*	4 1/2	4 1/4	4 3/8	38,600	3 3/8 Jan	4 7/8 Mar
Class A common	25c	17 3/8	15 3/4	151,400	7 1/2 Jan	20 Apr	Breeze Corp	1	7 1/4	6 3/8	7 3/8	17,700	4 1/4 Jan	7 1/2 Apr
Acme Precision Products Inc	1	3 3/8	3 3/4	500	2 1/2 Jan	4 7/8 Apr	Bridgport Gas Co			33 1/2	33 1/2	25	30 Jan	34 1/2 Apr
Acme Wire Co	10	15	14 3/4	15 1/8	12 1/2 Jan	18 1/2 Mar	Brillo Manufacturing Co	1	32 3/8	32	33 1/2	1,800	32 Feb	40 1/2 Jan
Admiral Plastics Corp	10c	21 1/8	20 3/8	23 1/8	8 3/8 Jan	23 1/2 May	Britalta Petroleum Ltd	1	3	2 3/8	3	30,500	2 Jan	3 1/2 Apr
Aero Supply Mfg Co							British American Oil Co	*	34	33 1/2	34 1/4	1,300	29 3/4 Jan	36 3/8 Apr
Name changed to							British American Tobacco							
Aero-Flow Dynamics Inc	1	7	6 3/8	7 5/8	3 1/8 Feb	7 3/8 May	Amer dep rcts ord bearer	£1					9 Feb	10 Mar
Aerojet-General Corp	1	78 1/2	72 3/4	80 1/2	50 1/2 Jan	80 1/2 May	Amer dep rcts ord registered	£1	9 1/2	9 1/8	10	800	8 1/2 Jan	10 Apr
Aerona Manufacturing Co	1	10 1/8	8 1/2	10 3/8	6 1/2 Apr	10 3/8 May	British Columbia Power	*	36 1/4	35 1/8	36 1/4	3,800	34 Apr	39 1/2 Feb
Agnew Surpass Shoe Stores	*		21 1/4	23	19 Apr	23 May	British Petroleum Co Ltd							
Aid Investment & Discount Inc	1	4 3/4	4 3/8	4 7/8	3 3/8 Jan	5 1/2 Apr	Amer dep rcts ord reg	£1	7 1/8	7 1/4	7 5/8	18,200	6 3/8 Jan	8 1/4 Apr
Alabama Great Southern	50		117	117	117 May	145 Jan	Brown Company	1	14 1/4	14 1/4	14 1/8	26,100	12 1/4 Jan	15 1/2 Apr
Alabama Power 4.20% preferred	100	84 1/4	84 1/4	85	83 1/2 Apr	86 1/2 Mar	Brown Forman Distillers cl A com	30c	23 1/2	23 1/8	24 1/8	1,600	13 1/2 Jan	26 May
Alan Wood Steel Co common	10	29 3/8	29 3/8	29 7/8	22 1/2 Jan	31 Apr	Class B common	30c	20 3/8	19 3/4	21	8,000	11 1/2 Jan	21 May
5% preferred	100		84	84 1/2	79 Jan	84 1/2 Feb	4% preferred	10	7 1/8	7	7 1/4	3,100	6 3/8 Jan	7 1/2 May
Alaska Airlines Inc	1	7 3/8	7	7 5/8	5 Feb	8 3/4 Apr	Brown Rubber Co	1	4	3 3/8	4 1/8	2,600	3 1/4 Jan	4 1/2 Apr
Algemene Kunstzide N V							Bruck Mills Ltd class B	*					2 1/4 Apr	3 Apr
American deposit rcts American shs					67 Jan	70 Feb	B S F Company	66 3/4c	12 1/2	12	12 1/2	4,300	12 Jan	16 1/2 Feb
All American Engineering Co	10c	8 3/8	8 3/8	8 1/2	6 3/8 Jan	9 7/8 May	Buckeye (The) Corp	1	3 1/4	3 1/8	3 1/2	50,700	2 1/2 Jan	4 1/4 Feb
All-State Properties Inc	1	13 1/4	12 1/2	14 1/4	4 3/8 Jan	14 1/4 May	Budget Finance Plan common	50c	15 1/2	14	15 1/2	10,600	7 1/2 Jan	15 1/2 May
Allegheny Corp warrants			8 3/4	9	7 Jan	11 1/2 Apr	60c convertible preferred	9	16 3/4	14 1/2	16 3/4	700	10 1/2 Jan	16 3/4 May
Allegheny Airlines Inc	1	7 1/8	6 7/8	7 1/8	3 1/4 Jan	7 1/2 Mar	6% serial preferred	10	9 3/8	9 1/2	9 3/8	1,000	8 1/2 Jan	9 3/4 Mar
Alliance Tire & Rubber class A	£1 1/4		9 1/8	9 1/8	8 1/2 Feb	10 1/2 Jan	Buell Die & Machine Co	1	3 3/8	3 1/4	4 1/4	101,500	1 1/2 Jan	4 1/4 May
Allied Artists Pictures Corp common	1	6 1/2	6 1/2	7 1/8	4 1/2 Jan	8 1/2 Apr	Bunker Hill (The) Company	2.50	12 1/4	11 1/4	12 1/4	4,700	10 1/2 Jan	12 1/2 Mar
5 1/2% convertible preferred	10				10 1/2 Jan	17 1/2 Apr								
Allied Control Co Inc	50c	13 3/8	13 1/8	14 3/8	9 1/2 Jan	16 1/2 Feb	Burma Mines Ltd							
Allied Paper Corp	3	12 1/8	11 3/4	14	8 Mar	14 May	American dep rcts ord shares	3s 6d	1/4	3/8	1/2	43,300	1/4 Jan	1/4 Jan
Alco Inc	1	9 1/8	9 1/2	10	9 1/2 Apr	12 1/2 Feb	Burnell & Co. Inc	25c	16	14 1/2	16	10,000	6 1/2 Jan	17 Apr
Aluminum Co of America \$3.75 pfd	100	81 1/2	80 3/8	81 3/4	76 3/4 Jan	83 1/2 Apr	Burroughs (J P) & Son Inc	1	3 1/2	2 3/8	3 3/8	26,000	1 1/2 Jan	3 3/8 May
Ambassador Oil Corp	1	5 1/2	5 1/8	6	3 1/8 Jan	6 1/4 Apr	Burry Biscuit Corp	12 1/2c	30 1/2	30 1/8	32 1/8	14,400	19 1/4 Jan	35 1/2 Apr
American Beverage Corp	1	6 1/4	6	6 1/4	4 1/2 Jan	7 1/2 Mar	Butler's Shoe Corp	1	16 3/8	15 1/2	17 1/4	5,100	13 1/2 Apr	19 1/2 Feb
American Book Co	20		68	70	55 Jan	82 Jan								
American Business Systems Inc	*	22 1/2	22	24	13 3/4 Feb	27 3/4 Apr								
American Electronics Inc	1	11 1/8	10 1/8	11 7/8	8 1/2 Jan	12 1/2 Jan								
American-Internatl Aluminum	25c	5 1/8	5	5 3/4	3 1/4 Feb	6 May								
American Israeli Paper Mills Ltd														
American shares	£1	4	4	4 1/4	4 Feb	4 3/4 Jan								
American M A R C Inc	50c	6 1/4	5 7/8	6 1/4	5 1/4 Jan	7 1/2 Jan								
American Manufacturing Co	12.50	40	38 1/2	41	26 1/2 Jan	41 May								
American Petrofina Inc class A	1	7 1/8	x6 3/4	7 3/8	4 1/4 Jan	8 1/2 Apr								
American Seal-Kap Corp of Del	2	22	21 3/8	23 1/2	10 1/2 Jan	23 1/2 May								
American Thread 5% preferred	5		4 3/8	4 3/8	4 1/8 Jan	4 3/4 Apr								
American Writing Paper	5	34	33 3/4	34	30 Mar	34 3/4 Mar								
Amurex Oil Co class A	1	3 1/8	3	3 3/8	2 Jan	3 3/4 Apr								
Anaconda Lead Mines Ltd	20c	1 1/8	1 1/8	1 1/2	3 1/8 Jan	7 1/2 May								
Anchor Post Products	2		20 3/8	20 3/4	16 1/4 Jan	20 3/4 May								
Andrea Radio Corp	1	26 1/4	25 1/2	30 1/2	12 1/2 Jan	32 1/2 May								
Anglo-American Exploration Ltd	4.75	9 3/4	8 3/8	9 3/4	5 1/4 Jan	10 1/4 Apr								
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	5 1/8	5	5 1/2	3 3/8 Jan	5 1/2 Apr								
Angostura-Wupperman	1	15	12	17 1/8	6 Jan	17 1/2 May								
Anken Chemical & Film Corp	20c	80 1/2	80 1/2	86 3/4	45 1/2 Feb	86 3/4 May								
Anthony Pools Inc	1	6 3/4	6 1/4	7 1/4	3 1/2 Jan	7 1/4 May								
Apollon Industries Inc	5	32 1/2	31 1/8	35 1/2	9 3/8 Jan	35 1/2 May								
Appalachian Power Co 4 1/2% pfd	100	92 1/2	92	93	89 1/4 Jan	95 1/4 Mar								
Arco Electronics class A	25c	22 3/8	19 1/8	24 3/4	8 3/8 Feb	24 3/4 May								
Arkansas Louisiana Gas Co	2.50	42	41 1/2	44	35 Jan	44 1/2 Apr								
Arkansas Power & Light 4.72 pfd	100				95 Feb	96 1/2 Jan								
Armour & Co. warrants		30 1/8	29 3/8	32 7/8	20 1/2 Jan	33 1/2 May								
Arnold Altex Aluminum Co	1	3 3/8	2 3/8	3 3/8	1 1/2 Jan	3 3/4 Apr								
35c convertible preferred	4		4 3/4	4 3/4	4 Jan	6 1/4 Apr								
Asamera Oil Corp Ltd	40c		1 1/2	1 1/2	1/4 Jan	1/2 Jan								
Associated Electric Industries														
American deposit rcts regular	£1				5 1/2 Jan	6 1/2 Mar								
Associated Food Stores Inc	1	4 7/8	4 1/2	5 1/4	2 3/4 Jan	5 1/2 Apr								
Associated Laundries of America	1	2 3/4	2 1/2	2 7/8	1 1/2 Feb	3 1/4 Apr								
Associated Oil & Gas Co	1c	6 7/8	6 3/8	7 1/8	5 Jan	8 1/4 Apr								
Associated Stationers Supply	*	10 1/4	10	10 1/4	9 1/2 Jan	11 1/2 Feb								
Associated Testing Labs	10c	30 3/4	28 1/4	34 1/4	14 1									

AMERICAN STOCK EXCHANGE (Range for Week Ended May 12)

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High
C											
Corby (H) Distilling Ltd cl a voting	---	---	---	---	15 3/4	Jan	17 1/2	Apr	---	---	---
Class B non-voting	---	---	---	---	15 1/2	Feb	16 3/4	Mar	---	---	---
Coro Inc	5	15 1/2	15	15 1/2	700	13	Apr	15 3/4	Apr	---	---
Corroon & Reynolds common	1	17 3/4	17 3/4	17 3/4	1,100	14 1/4	Jan	19	Feb	---	---
\$1 preferred class A	---	---	20	20	100	19 1/4	Jan	20 1/4	Mar	---	---
Cott Beverage Corp	1.50	9	8 3/4	9 1/8	4,600	6	Jan	9 3/8	Apr	---	---
Courtauld Ltd	---	---	---	---	---	---	---	---	---	---	---
American dep receipts (ord reg)	£1	---	---	---	5 1/2	Mar	6 3/8	Apr	---	---	---
Crane Carrier Industries Inc (Del)	50c	3 1/4	3 1/4	3 1/2	65,200	1 1/2	Jan	3 3/8	May	---	---
Cresole Petroleum	5	36	35 1/2	36 1/4	11,400	29 1/4	Jan	40	Apr	---	---
Cresmont Consolidated Corp	1	9 3/8	9 3/8	10 3/4	7,100	9 3/8	May	10 3/4	May	---	---
Crowley Milner & Co	1	8	8	8	1,300	6 1/2	Jan	8 1/2	Apr	---	---
Crown Central Petroleum (Md)	5	17	16 3/8	17	1,800	11 1/4	Jan	18 7/8	Mar	---	---
Crown Corp Internat'l "A" partic	---	88	86	88	350	67	Jan	89 3/8	May	---	---
Crown Drug Co	25c	4 7/8	4 7/8	4 7/8	18,400	2 1/4	Jan	5 1/4	Feb	---	---
Crystal Oil & Land Co common	10c	7 3/8	7 3/8	7 1/2	2,350	5	Jan	8 3/4	Mar	---	---
\$1.12 preferred	2.50	---	18	18	116	16	Jan	19	Apr	---	---
D											
Cuban Tobacco Co	---	---	24	24	10	19 1/2	Jan	34 3/4	Apr	---	---
Cubic Corporation	---	101	100	103	7,400	51 1/2	Jan	106	May	---	---
Curtis Manufacturing Co class A	---	---	11	11	100	9 1/2	Jan	14 1/2	Mar	---	---
Cutter Laboratories class A common	1	12	12	12 3/4	7,500	8 1/2	Jan	15 1/4	Mar	---	---
Class B common	1	11 1/4	11 1/8	11 3/4	1,900	8 1/2	Jan	15 1/2	Mar	---	---
D											
Daitch Crystal Dairies	50c	9 3/4	9	10 1/8	19,700	6 1/2	Jan	11	Apr	---	---
Daryl Industries Inc	50c	6 1/2	6 1/2	6 3/8	12,800	5 1/2	Jan	7 3/8	Apr	---	---
Davega Stores Corp common	2.50	10 1/4	9 1/4	10 7/8	25,200	7 1/2	Jan	12 3/4	Mar	---	---
5% preferred	20	19 1/4	18 1/2	19 1/4	900	16 3/4	Jan	23	Apr	---	---
Davidson Brothers Inc	1	12 3/8	11 3/4	12 7/8	14,900	6 1/2	Jan	12 3/8	Apr	---	---
Day Mines Inc	10c	---	6 3/4	7	2,600	4 1/2	Jan	7 1/2	Apr	---	---
Dayco Corp class A pref	35	---	28 3/4	29 1/4	400	28 3/4	May	32 3/4	Mar	---	---
D C Transit System Inc cl A com	20c	13 1/4	12 3/4	13 1/2	10,300	9 1/2	Feb	13 1/2	Apr	---	---
Dejay Stores	50c	3 3/8	3	3 1/2	4,500	2	Jan	4 1/8	Apr	---	---
Dennison Mfg class A	5	36 3/8	36 3/8	38 3/4	8,300	26 1/2	Feb	41	Apr	---	---
8% debenture stock	100	---	149 3/4	151	110	137	Jan	151	Apr	---	---
Desilu Productions Inc											
Detroit Gasket & Manufacturing	1	8 1/2	8 1/2	8 3/4	1,100	7 3/4	Mar	9 3/8	Feb	---	---
Detroit Industrial Products	1	13 1/2	13	14 3/8	24,300	4 1/4	Jan	15 1/4	Apr	---	---
Devon-Palmer Oils Ltd	25c	1 1/8	1 1/8	7/8	63,000	1 1/2	Jan	1 1/2	Mar	---	---
Dilbert's Quality Supermkts com	10c	10 3/8	10	11 7/8	11,600	6 3/4	Feb	14	Apr	---	---
7 1/2 1st preferred	10	---	9 7/8	10 1/4	500	9 1/2	Jan	10 1/2	Mar	---	---
Distillers Co Ltd											
Amer dep rcts ord reg	10s	---	---	---	---	4 1/4	Jan	5 3/4	Jan	---	---
Diversey Corp	1	14 1/8	14 1/8	14 7/8	1,900	10	Jan	15 1/2	Apr	---	---
Dixilyn Corp class A conv	4	4	3 3/8	4 3/8	52,600	3	Mar	4 3/8	May	---	---
Dixon Chemical & Research	1	12 3/4	11 3/4	14 1/4	35,600	8 1/2	Jan	14 1/2	Apr	---	---
Dome Petroleum Ltd											
Dominion Bridge Co Ltd	---	19	19	20 1/4	400	17	Jan	21	Apr	---	---
Dominion Steel & Coal ord stock	---	11 1/4	11 1/4	11 1/2	1,100	10 3/4	Jan	12 3/8	Mar	---	---
Dominion Tar & Chemical Co Ltd	---	17 3/8	17 1/8	17 1/2	14,800	14 3/8	Jan	18 3/8	Mar	---	---
Dominion Textile Co Ltd	---	---	13	13 1/2	900	10 3/8	Jan	13 1/2	May	---	---
Dorr-Oliver Inc common	7.50	17 1/8	15 7/8	17 3/4	25,100	10 3/8	Jan	17 3/4	May	---	---
\$2 preferred	32.50	39	x38 1/4	x39	125	33 1/2	Jan	x39	May	---	---
Dorsey (The) Corp	1	12 3/8	11 1/4	13 1/2	20,900	8 1/8	Jan	13 1/2	May	---	---
Douglas Oil Company	1	11 1/2	11 1/8	11 7/8	10,800	9	Jan	12	May	---	---
Dow Brewery Ltd	---	---	50 3/8	50 3/8	50	45	Mar	50 3/8	May	---	---
Draper Corp	---	34 3/4	33	35	9,500	26 3/8	Jan	35 1/2	May	---	---
Drilling & Exploration Co											
Driver Harris Co	5	28 1/2	28 1/2	29 1/2	200	22 3/8	Jan	29 1/2	May	---	---
Drug Fair-Community Drug	1	18 7/8	14 1/2	21	22,700	10 3/4	Jan	21	May	---	---
Duke Power Co	---	57 3/4	55 1/2	58 1/2	1,110	50 3/4	Jan	59	Apr	---	---
Rights	---	---	---	---	217,000	1 1/2	Apr	3 1/2	Apr	---	---
Dunlop Rubber Co Ltd											
American dep rcts ord reg	10s	3 7/8	3 3/4	3 1/2	2,300	2 1/2	Jan	4	Apr	---	---
Duraloy (The) Co	1	5	4 3/8	5	3,000	3 1/2	Jan	6 1/4	Apr	---	---
Durham Hosiery class B common	---	---	7 1/4	7 3/4	1,400	5 1/4	Jan	8 3/8	May	---	---
Duro Test Corp	1	---	37 1/4	39	750	25 3/4	Jan	42 3/4	Apr	---	---
Duval Sulphur & Potash Co	---	36 3/4	35 1/2	37 1/4	5,000	26	Jan	37 1/2	Apr	---	---
Dynamics Corp of America	1	16 7/8	16 1/2	20 1/4	304,400	7 3/8	Jan	20 1/4	May	---	---
E											
Eastern Corporation	25	48	47	48 1/4	450	33 1/4	Jan	51	Apr	---	---
Eastern Freightways Inc	20c	7 1/2	7 3/8	8 3/8	14,000	3 3/8	Jan	8 7/8	Apr	---	---
Eastern States Corp common	1	26 3/8	26	28	800	23 1/2	Jan	31	Feb	---	---
\$7 preferred series A	---	---	---	---	---	172 3/4	Jan	180	Apr	---	---
\$6 preferred series B	---	---	---	---	---	153	Jan	171	Apr	---	---
Edo Corporation	1	34 3/4	34 1/2	37 3/8	11,100	19 3/4	Jan	40	Apr	---	---
Elder Mines and Dev Ltd	1	1 3/4	1 1/2	1 3/4	18,900	1 1/2	Jan	1 1/2	May	---	---
Electric Bond & Share	5	31 3/8	31 1/8	32	11,400	25 1/2	Jan	34 1/2	Apr	---	---
Electrographic Corp	1	20 3/8	20 1/4	22 3/8	1,900	15 3/4	Jan	24 1/2	Apr	---	---
Electronic Assistance Corp	10c	42 1/4	42 1/8	48 3/4	49,900	24	Jan	48 3/4	May	---	---
Electronic Communications											
Electronic Research Associates Inc	10c	19 1/8	17 3/4	20 3/8	35,900	9 7/8	Feb	20 3/8	May	---	---
Electronic Specialty Co	50c	24 1/4	23 3/8	25 1/2	23,300	12 3/4	Feb	28 1/2	May	---	---
Electronic & Missile Facilities	25c	11 1/4	11 1/8	12 3/4	28,400	6 7/8	Jan	12 3/4	Apr	---	---
Electronics Corp of America	1	13 3/8	11 3/4	14 1/2	31,600	9	Jan	14 1/2	May	---	---
El-Tronics Inc	---	7 7/8	7 1/2	8 1/4	9,000	5	Jan	9 1/4	Apr	---	---
Emery Air-Freight Corp	20c	34 1/2	34 1/4	36	5,300	22 3/8	Jan	38 1/2	Mar	---	---
Empire District Electric 5% pfd	100	---	---	---	---	94 1/4	Jan	102	Apr	---	---
Empire National Corp	1	30	26	30 1/2	89,200	12 3/8	Jan	30 1/2	May	---	---
Equity Corp common											
\$2 convertible preferred	1	65	59 1/8	65 7/8	4,500	47 1/2	Jan	65 7/8	May	---	---
Erie Forge & Steel Corp common	1	4 3/4	4 1/4	4 3/4	5,500	3 3/8	Jan	5 1/8	Mar	---	---
6% cum 1st preferred	10	---	7 1/2	7 3/4	500	6 1/2	Jan	8 1/8	Mar	---	---
Ero Manufacturing Co	1	---	7 3/4	8 1/4	1,900	6 3/4	Mar	9 1/2	Mar	---	---
Espey Mfg & Electronics	1	26 1/4	22	28 1/2	21,600	16 3/8	Jan	28 1/2	May	---	---
Esquire Inc	1	19	18 1/2	20 1/4	1,500	17 1/2	Jan	23 7/8	Mar	---	---
Esquire Radio & Electronics	10c	10	7 3/8	11 1/4	57,000	3 3/8	Feb	11 1/4	May	---	---
Eureka Corporation Ltd	\$1 or 25c	---	---	---	---</						

AMERICAN STOCK EXCHANGE (Range for Week Ended May 12)

STOCKS	Friday	Week's	Sales				
American Stock Exchange	Last	Range	for Week				
	Sale Price	of Prices	Shares				
J	Par	Low	High	Range Since Jan. 1	Low	High	
Jeannette Glass Co.....	1	18 ³ / ₈	17	19 ¹ / ₂	7,000	12 ¹ / ₄ Jan	19 ⁷ / ₈ May
Jetronic Industries Inc.....	10c	9	8	10 ³ / ₄	71,400	6 ⁷ / ₈ Jan	10 ³ / ₄ May
Jupiter Oils Ltd.....	15c	3 ¹ / ₄	3	3 ³ / ₄	106,500	1 ¹ / ₂ Jan	3 ¹ / ₈ Apr
K							
Kaiser Industries Corp.....	4	12	11 ¹ / ₄	12 ¹ / ₄	42,100	8 ³ / ₄ Jan	13 ⁷ / ₈ Apr
Kaltman (D) & Company.....	50c	4 ¹ / ₂	3 ³ / ₄	4 ⁷ / ₈	162,800	3 Jan	4 ¹ / ₄ May
Kansas Gas & Electric 4 ¹ / ₂ % pfd.....	100					95 Mar	100 May
Katz Drug Company.....	1	28 ³ / ₈	27 ¹ / ₂	29 ¹ / ₈	7,100	27 ¹ / ₄ Jan	36 ³ / ₄ Apr
Kawecki Chemical Co.....	25c	88 ¹ / ₂	84 ³ / ₈	90	3,100	60 ¹ / ₂ Jan	96 Apr
Rights (expire May 24).....		2 ³ / ₄	2 ¹ / ₂	3 ³ / ₄	44,900	2 ¹ / ₂ May	3 ³ / ₈ May
Kawneer Co (Del).....	5	21 ¹ / ₂	21	22 ³ / ₄	8,500	18 Jan	31 Apr
Kay Jewelry Stores Inc.....	1	12 ¹ / ₄	11 ³ / ₈	12 ³ / ₈	3,800	11 Mar	13 ¹ / ₂ Jan
Kidde (Walter) & Co.....	2.50		15 ¹ / ₄	16	1,100	12 ¹ / ₂ Jan	16 ³ / ₄ May
Kilembe Copper Cobalt Ltd.....	1	4 ¹ / ₄	3 ³ / ₄	4 ¹ / ₄	66,600	2 ¹ / ₈ Feb	4 ¹ / ₄ May
Kin-Ark Oil Company.....	10c	17 ³ / ₈	1 ¹ / ₂	2	3,400	1 ¹ / ₂ Feb	2 ³ / ₈ Apr
Kingsford Company.....	1.25	37 ³ / ₈	3 ¹ / ₂	37 ³ / ₈	84,700	1 ¹ / ₂ Jan	4 ¹ / ₈ May
Kingston Products.....	1	3 ¹ / ₈	3	3 ¹ / ₂	7,200	2 ¹ / ₄ Jan	4 Apr
Kirby Petroleum Co.....	1	15 ¹ / ₂	14 ³ / ₄	16 ³ / ₄	2,100	9 ³ / ₈ Feb	20 ³ / ₄ Apr
Kirkland Minerals Corp Ltd.....	1	1 ¹ / ₈	1 ¹ / ₂	7 ³ / ₈	157,700	1 ¹ / ₈ Jan	7 ³ / ₈ May
Klein (S) Dept Stores Inc.....	1	19 ³ / ₈	19 ¹ / ₄	20 ³ / ₄	16,500	12 ³ / ₈ Jan	25 Apr
Kleinert (I B) Rubber Co.....	5	33	32 ¹ / ₄	33 ⁷ / ₈	1,600	21 ¹ / ₈ Jan	37 ³ / ₈ Apr
Kliron (H L) Inc.....	25c	9 ³ / ₄	9 ¹ / ₄	10 ¹ / ₄	40,600	3 ⁷ / ₈ Jan	11 ⁷ / ₈ Apr
Knott Hotels Corp.....	5		24 ¹ / ₄	24 ⁷ / ₈	200	21 ¹ / ₄ Feb	27 Mar
Kostin Corp.....	7.50		15	15	100	15 Apr	19 ¹ / ₈ Mar
Kratter (The) Corp class A.....	1	23 ³ / ₄	23 ¹ / ₄	23 ⁷ / ₈	20,600	18 ¹ / ₂ Jan	23 ⁷ / ₈ May
1.20 convertible preferred.....	1	23 ⁷ / ₈	22 ³ / ₄	24	8,200	18 ¹ / ₂ Jan	24 May
Kropp (The) Forge Co.....	33 ¹ / ₃ c	3 ¹ / ₂	3 ¹ / ₈	3 ³ / ₄	27,200	2 Jan	3 ⁷ / ₈ May
L							
L'Aiglon Apparel Inc.....	1	34 ³ / ₄	33	35 ¹ / ₈	2,100	32 ³ / ₄ May	47 Mar
Lafayette Radio Electronics Corp.....	1	27 ¹ / ₈	27	28 ⁷ / ₈	8,900	12 ¹ / ₈ Jan	28 ⁷ / ₈ May
Lake Shore Mines Ltd.....	1	3 ⁵ / ₈	3 ¹ / ₂	3 ³ / ₄	2,300	3 ¹ / ₂ Feb	4 ¹ / ₂ Jan
Lahey Foundry Corp.....	1	5 ³ / ₈	5 ¹ / ₄	6	9,100	4 ⁷ / ₈ Feb	6 ¹ / ₂ Jan
Lamb Industries.....	3	6 ⁷ / ₈	5 ⁷ / ₈	6 ⁷ / ₈	6,000	5 ¹ / ₂ Jan	7 Jan
Lamson Corp of Delaware.....	5	13 ³ / ₈	13 ¹ / ₄	14	1,200	12 ³ / ₈ May	17 ³ / ₈ Jan
Lamson & Sessions Co.....	10	17 ¹ / ₄	16	17 ¹ / ₄	1,400	13 ³ / ₄ Jan	16 ⁷ / ₈ Feb
Langston Industries Inc.....	5	8 ³ / ₈	7	8 ¹ / ₂	4,000	5 ³ / ₄ Jan	8 ¹ / ₄ Apr
Larchfield Corp.....	1	8 ³ / ₈	8 ¹ / ₈	9	18,500	5 ⁷ / ₈ Jan	9 May
La Salle Extension University.....	5	14 ¹ / ₈	13 ¹ / ₂	14 ¹ / ₂	4,800	8 ¹ / ₈ Jan	14 ¹ / ₂ May
Lee Meter Products class A.....	1	7 ⁷ / ₈	7 ¹ / ₈	8 ¹ / ₂	6,500	7 May	9 ³ / ₄ Apr
Leesona Corp.....	5	50 ³ / ₄	48 ¹ / ₈	51 ¹ / ₂	5,100	38 Jan	54 ¹ / ₂ Mar
Lefcourt Realty Corp.....	25c	3 ¹ / ₄	2 ⁷ / ₈	3 ¹ / ₂	153,400	2 ¹ / ₄ Jan	4 Apr
Leonard Refineries Inc.....	3	13 ⁷ / ₈	12 ³ / ₄	13 ⁷ / ₈	4,600	10 ³ / ₈ Jan	13 ⁷ / ₈ Feb
Le Tourneau (R G) Inc.....	1		30 ³ / ₄	30 ³ / ₄	30	24 Jan	31 Jan
Liberty Fabrics of N Y common.....	1	21 ³ / ₄	20 ¹ / ₄	26	10,900	4 ¹ / ₂ Jan	26 ¹ / ₄ May
5% preferred.....	10		8	8	400	7 Feb	8 Apr
Lithium Corp of America Inc.....	1	19 ¹ / ₂	19 ³ / ₈	21 ¹ / ₂	24,500	7 ³ / ₈ Jan	22 ³ / ₈ May
Locke Steel Chain.....	5		19 ³ / ₄	21	250	18 Feb	23 ³ / ₈ Mar
Lockwood Kessler & Bartlett— Class A.....	25c	6 ¹ / ₄	6	6 ⁷ / ₈	4,500	3 ⁵ / ₈ Jan	7 May
Lodge & Shipley (The) Co.....	1	1 ³ / ₄	1 ³ / ₄	1 ⁷ / ₈	9,900	1 ¹ / ₈ Jan	2 Apr
Longines-Wittnauer Watch Co.....	1	18	16 ¹ / ₄	18 ¹ / ₄	4,600	10 ³ / ₄ Jan	20 ⁷ / ₈ May
Loral Electronics Corp.....	25c	43 ¹ / ₂	39 ³ / ₄	44 ¹ / ₈	25,900	31 ³ / ₈ Jan	46 ¹ / ₄ Mar
Louisiana Gas Service.....	10	19 ¹ / ₈	19	19 ¹ / ₂	2,300	16 ³ / ₄ Jan	20 ⁵ / ₈ Mar
Louisiana Land & Exploration.....	30c	74 ³ / ₄	72 ¹ / ₄	75	6,700	60 ¹ / ₈ Jan	75 May
Lucky Friday Silver Lead Mines.....	10c	21	21	23	8,600	16 Jan	25 ¹ / ₂ May
Lunkenheimer (The) Co.....	2.50	31	30 ¹ / ₂	31	300	25 ¹ / ₂ Jan	31 ³ / ₈ May
Lynch Corp.....	2	11 ³ / ₈	11 ³ / ₈	12 ³ / ₄	8,400	8 ¹ / ₄ Jan	12 ³ / ₄ May
M							
MacFadden Publications Inc.....	1	14 ¹ / ₄	14 ¹ / ₄	16 ¹ / ₄	5,600	9 Jan	17 ¹ / ₈ Apr
Mack Trucks Inc warrants.....		28 ³ / ₄	26 ³ / ₄	29 ¹ / ₂	11,000	15 ³ / ₈ Jan	29 ¹ / ₂ May
Mackie Vending Co class A.....	1	34 ³ / ₄	34 ³ / ₄	35 ⁷ / ₈	2,000	15 ³ / ₈ Jan	39 ³ / ₈ Apr
Mackey Airlines Inc.....	33 ¹ / ₃ c	2 ¹ / ₄	1 ⁷ / ₈	2 ¹ / ₄	11,700	1 ¹ / ₂ Jan	2 ¹ / ₄ Apr
Magellan Petroleum Corp vtc.....	1c	7 ³ / ₈	5 ³ / ₈	1 ¹ / ₈	149,100	3 ³ / ₈ Jan	1 ¹ / ₂ Jan
Mages Sporting Goods.....	10c	3 ¹ / ₂	3 ¹ / ₈	3 ³ / ₄	40,100	3 ¹ / ₄ Jan	4 Apr
Magna Oil Corporation.....	50c	6	5 ³ / ₄	6 ¹ / ₈	1,500	4 ³ / ₈ Feb	7 ³ / ₈ Apr
Maine Public Service Co.....	7	29	28	29 ³ / ₈	3,600	22 Jan	30 Apr
Majestic Specialties Inc.....	0	39 ³ / ₄	36	39 ³ / ₄	7,700	25 Jan	44 ¹ / ₄ Apr
Mangel Stores.....	1	53 ¹ / ₂	48 ³ / ₄	54	5,100	30 ³ / ₈ Jan	57 Apr
Mansfield Tire & Rubber.....	2.50	11 ¹ / ₂	10 ⁵ / ₈	11 ³ / ₈	7,300	8 Jan	12 ³ / ₈ Apr
Marconi International Marine Communication Co Ltd.....	01	4 ⁵ / ₈	4 ¹ / ₄	4 ⁵ / ₈	900	3 ⁷ / ₈ Mar	4 ⁵ / ₈ May
Martin Co warrants.....		45 ¹ / ₄	42	45 ¹ / ₄	5,600	26 Feb	45 ³ / ₈ Apr
Maryland Cup Corp.....	1	45 ¹ / ₄	45	46	1,400	39 ³ / ₄ Mar	46 ¹ / ₂ Apr
Massey-Ferguson Ltd.....	0	13 ³ / ₈	13	13 ⁷ / ₈	10,300	10 ³ / ₈ Jan	14 ⁷ / ₈ Mar
Maule Industries Inc.....	3	7	6 ⁷ / ₈	7 ¹ / ₄	1,400	6 ¹ / ₈ Jan	7 ¹ / ₂ Feb
McCulloch Oil Corp.....	50c	2 ³ / ₄	2 ¹ / ₂	2 ³ / ₄	57,000	2 Jan	3 Jan
Mead Johnson & Co.....	1	196 ¹ / ₄	194	199 ³ / ₄	6,800	122 ¹ / ₂ Jan	200 ¹ / ₂ Apr
Menasco Mfg Co.....	1	7 ³ / ₈	6 ³ / ₈	7 ⁷ / ₈	99,700	4 Jan	7 ⁷ / ₈ May
Merchants Refrigerating Co.....	1					13 ¹ / ₂ Jan	24 ⁷ / ₈ Mar
Merrill Island Mining Corp Ltd.....	1	1	1	1 ¹ / ₈	7,800	1 ¹ / ₂ Jan	1 ¹ / ₄ Mar
Mesabi Iron Co.....	1	115	114	117 ¹ / ₂	3,700	81 ¹ / ₂ Jan	134 ¹ / ₄ Apr
Metal & Thermit Corp.....	5	27 ¹ / ₄	25 ³ / ₈	27 ¹ / ₂	5,600	23 ¹ / ₈ Jan	29 Mar
Miami Extruders Inc.....	10c	6 ¹ / ₈	6	6 ³ / ₈	2,500	5 ¹ / ₂ Feb	7 ³ / ₄ Apr
Michigan Chemical Corp.....	1	15 ³ / ₈	15 ¹ / ₈	16 ³ / ₈	3,800	10 ¹ / ₂ Jan	20 ⁵ / ₈ Mar
Michigan Sugar Co common.....	1	3 ³ / ₈	3 ¹ / ₈	3 ¹ / ₂	5,200	2 ¹ / ₈ Jan	4 Feb
6% preferred.....	10	12	11 ⁷ / ₈	12	700	10 ⁷ / ₈ Jan	13 Feb
Micromatic Home Corp.....	1	12 ⁷ / ₈	11 ³ / ₄	14	4,000	8 ¹ / ₄ Jan	14 May
Microwave Associates Inc.....	1	49 ³ / ₄	49 ¹ / ₄	52 ¹ / ₂	4,600	34 ¹ / ₈ Jan	60 ³ / ₈ Mar
Midland Oil Corp \$1 conv preferred.....	0		6	6 ³ / ₈	350	4 ¹ / ₈ Jan	6 ³ / ₈ May
Mid-West Abrasive.....	50c	16	13	17	8,000	11 ¹ / ₈ Jan	17 May
Midwest Investment Co.....	5	21 ³ / ₈	21 ³ / ₈	21 ⁵ / ₈	4,800	19 ¹ / ₈ Jan	23 ¹ / ₂ Feb
Mill Factors Corp.....	2.50	23	22 ¹ / ₂	23 ¹ / ₄	2,900	14 ³ / ₄ Jan	24 ³ / ₄ Apr
Miller Wohl Co common.....	50c	8 ¹ / ₂	8 ³ / ₈	9 ⁷ / ₈	9,600	5 ¹ / ₂ Jan	9 ⁷ / ₈ May
4 ¹ / ₂ % convertible preferred.....	50	37	37	38 ¹ / ₈	75	35 Jan	39 ¹ / ₂ Apr
Mining Corp of Canada.....	0	12 ¹ / ₄	12 ¹ / ₄	13 ¹ / ₄	1,300	11 ¹ / ₂ Jan	13 ¹ / ₄ Apr
Minnesota Pwr & Light 5% pfd.....	100		101	101	25	99 Jan	103 May
Mirro Aluminum Company.....	10c		25	25 ³ / ₄	900	25 ¹ / ₄ May	28 ¹ / ₂ Jan
Missouri-Kansas-Texas RR "ctis".....		7 ¹ / ₂	7 ¹ / ₂	8 ¹ / ₄	6,000	5 Jan	8 ¹ / ₄ May
Mohawk Airlines Inc.....	1	7 ⁷ / ₈	7	8 ¹ / ₄	26,200	3 ¹ / ₂ Jan	8 ¹ / ₄ May
Molybdenite Corp (Can) Ltd.....	1	1 ¹ / ₄	1 ¹ / ₄	1 ¹ / ₂	236,600	1 ¹ / ₂ Jan	1 ¹ / ₂ May
Molybdenum Corp of America.....	1	40 ³ / ₄	39 ³ / ₈	41 ³ / ₈	5,700	36 ¹ / ₄ Jan	45 ¹ / ₂ Apr
Warrants.....		26 ¹ / ₂	26 ¹ / ₄	27	1,000	23 Jan	29 ⁷ / ₈ Apr
Monogram Precision Industries.....	1	5 ³ / ₄	5	6 ³ / ₈	96,600	3 ¹ / ₈ Jan	6 ³ / ₈ May
Monongahela Power Co— 4.40% preferred.....	100	88	88	88 ³ / ₄	20	82 ³ / ₄ Jan	88 ³ / ₄ Apr
4.80% preferred series B.....	100		99	99	70	91 Jan	99 May
4.50% preferred series C.....	100		92	93	50	88 ¹ / ₂ Feb	93 May
Montgomery Ward & Co class A.....	0		147 ¹ / ₂	149	350	146 Apr	150 Feb
Montrose Chemical Co.....	1	14 ⁷ / ₈	14 ¹ / ₈	15	19,900	10 ³ / ₈ Jan	15 May
Moody Investors Service partic pref.....	0		58	59 ³ / ₄	75	54 Feb	59 ³ / ₄ May
Morse Electro Products.....	25c	11 ¹ / ₈	9 ³ / ₈	12	15,800	4 ³ / ₈ Mar	12 May

S T O C K S		Friday	Week's		Sales		
American Stock Exchange		Last	Range		for Week	Range Since Jan. 1	
	Par	Sale Price	Low	High	Shares	Low	High
Mt Clemens Metal Products com.....	1	3 1/8	3	3 3/8	600	2 1/8 Jan	3 1/8 May
6% preferred.....	4	--	--	--	--	3 3/4 Jan	4 Mar
Mt Diablo Company.....	1	--	4 1/2	4 1/2	700	3 3/8 Feb	4 7/8 May
Mount Vernon Mills Inc.....	2.50	18	18	18 3/8	1,500	14 3/8 Jan	19 7/8 Mar
Mountain States Tel & Tel.....	12.50	32 3/4	32 1/2	33 1/4	3,000	24 1/8 Jan	36 3/8 Apr
MPO Videotronics class A.....	1	23	22 3/8	24	2,300	8 1/4 Feb	25 1/4 Mar
Muntz TV Inc.....	1	6 7/8	5 1/4	7	97,100	4 Jan	7 May
Murphy Corporation.....	1	26 1/2	25 3/8	27 1/4	4,200	20 Jan	29 1/4 Apr
Murray Ohio Mfg Co.....	5	43 1/2	46 1/2	49 1/2	1,000	31 1/4 Jan	54 3/8 Mar
Muskegon Piston Ring Co.....	2.50	9 1/2	8 3/8	9 3/8	2,500	8 Jan	9 3/4 Jan
Muskogee Co.....	10	--	--	--	--	33 Jan	35 1/4 Jan
Muter Company.....	50c	10 3/8	8 3/8	11 1/4	47,300	6 Jan	11 3/8 Apr
N							
Nachman Corp.....	5	9 1/2	9 1/4	10 1/2	4,400	7 1/2 Mar	10 1/2 May
Namm-Loeser's Inc.....	1	15 1/2	15	17	24,900	7 3/8 Feb	17 1/2 May
Napco Industries Inc.....	1	11	9 3/8	11 1/2	74,300	3 3/8 Jan	11 1/2 May
National Alfalfa Dehydrat & Milling.....	3	9 3/8	9 1/8	9 1/2	2,200	4 3/8 Jan	9 1/4 Apr
National Bellas Hess.....	1	11 7/8	11 1/4	12 1/4	13,600	7 3/8 Jan	14 1/8 Apr
National Brewing Co (Mich).....	1	--	3 3/8	3 1/2	700	2 7/8 Jan	3 3/8 Apr
National Casket Company.....	5	--	34	34	50	33 Jan	38 Mar
National Company Inc.....	1	24 1/4	24	26	11,200	19 3/8 Jan	31 3/8 Mar
National Electric Weld Machines.....	1	14	13 3/4	14	1,100	12 Jan	14 7/8 Mar
National Equipment Rental Ltd.....	1	18	17	18 3/4	3,300	11 3/8 Jan	21 1/2 Mar
National Mfg & Stores.....	1	10 1/2	10	10 1/2	1,000	8 1/8 Feb	12 Apr
National Petroleum Ltd.....	25c	3 11/8	2 7/8	4	217,600	1 3/8 Mar	4 May
National Presto Industries Inc.....	2	26 7/8	26 3/8	28	5,700	12 1/4 Jan	31 Apr
National Research Corp.....	1	28	26 3/4	30 3/8	4,300	17 3/8 Jan	31 7/8 Apr
National Rubber Machinery.....	10	--	20 7/8	22	600	18 Jan	23 Apr
National Starch & Chemical.....	50c	40 7/8	40 1/2	41	1,400	31 7/8 Jan	45 Apr
National Steel Car Ltd.....	5	--	--	--	--	10 3/4 Jan	13 1/4 Apr
National Telefilm Associates.....	10c	4 1/4	4 1/4	5	18,200	2 1/2 Jan	5 3/4 Apr
National Transit Co.....	1	--	3 3/8	3 3/4	500	2 3/4 Jan	4 Mar
National Union Electric Corp.....	30c	4 1/4	3	4 1/2	125,800	1 7/8 Jan	4 1/2 May
National Video Corp class A.....	1	40 3/8	39 1/4	43 3/8	10,100	19 3/8 Jan	46 1/2 Apr
Natus Corp.....	1	21 1/2	21 1/4	23 1/4	15,600	16 3/8 Jan	24 1/2 May
Nelly Don Inc.....	2	22 7/8	21 1/4	23 1/4	2,900	13 3/8 Jan	28 Apr
Nestle-Le Mur Co.....	1	44 1/4	43	45 3/8	5,500	28 Feb	45 7/8 May
New England Tel & Tel.....	20	51 1/4	51 1/4	52 3/8	5,100	39 1/2 Jan	57 3/4 Apr
Rights (expire May 19).....	--	1 3/8	1 1/2	1 3/4	870,600	1 1/2 May	2 3/8 Apr
New Haven Clock & Watch Co.....	1	2 1/4	2	2 1/4	149,000	1 1/8 Jan	2 3/8 Apr
New Idria Min & Chem Co.....	50c	1 1/8	3/8	7/8	7,700	1/2 Jan	1 Feb
New Jersey Zinc.....	25c	24 1/2	23 3/4	24 1/2	16,600	19 1/4 Jan	26 1/4 Apr
New Mexico & Arizona Land.....	1	13 3/4	13 3/8	14	2,100	8 1/4 Jan	17 Apr
New Park Mining Co.....	1	1 3/4	1 1/2	1 3/4	16,600	1 Feb	1 3/4 May
New Process Co.....	5	--	--	--	--	124 Feb	173 3/4 Apr
New York Auction Co.....	5	--	27 3/8	28	400	23 1/4 Feb	30 1/4 Mar
New York & Honduras Rosario.....	3.33 1/3	35 1/2	35	36	1,150	27 1/2 Jan	37 1/2 Jan
Nickel Rim Mines Ltd.....	1	1 1/8	1 1/8	1 1/8	78,500	1/2 Jan	1 1/8 May
Nipissing Mines.....	1	1 1/4	1 1/8	1 1/2	13,100	1/2 Jan	1 1/4 Apr
Noma Lites Inc.....	1	8 1/8	7	8 3/8	75,100	4 3/8 Feb	8 3/8 May
Norfolk & Southern Railway.....	1	--	4 1/4	4 1/2	2,000	4 Feb	5 Mar
North American Royalties Inc.....	1	3 1/2	3 3/8	3 3/8	1,300	2 Jan	4 3/8 May
North Canadian Oils Ltd.....	25	2 1/4	2 1/8	2 5/8	8,500	1 1/2 Jan	2 1/2 Mar
Northeast Airlines.....	1	6 1/2	5 3/8	6 3/4	23,800	4 1/8 Jan	6 3/4 May
North Penn RR Co.....	50	--	--	--	--	63 1/4 Mar	65 3/4 May
Northern Ind Pub Serv 4 1/4 % pfd.....	100	88	88	89 3/4	380	84 Jan	90 1/2 Apr
North Rankin Nickel Mines Ltd.....	1	3 1/4	1 1/8	1 1/2	26,800	1 1/2 Jan	7 May
Nova Industrial Corp.....	1	11	10 3/8	13 1/2	17,600	6 3/8 Feb	13 1/2 May
Nuclear Corp of Amer A (Del).....	10c	7 1/2	6	8 1/4	478,500	3 3/8 Jan	8 1/4 May
O							
Occidental Petroleum Corp.....	20c	14 1/2	14	15 1/8	104,900	4 5/8 Jan	15 1/8 May
Ogden Corp.....	50c	24 3/8	21 3/4	26 1/4	101,300	13 1/4 Jan	25 1/4 May
Ohio Brass Co.....	1	27 3/8	26 3/4	27 3/8	1,800	26 1/4 Feb	30 1/4 Jan
Ohio Power 4 1/2 % preferred.....	100	94	93 1/4	94	110	89 3/4 Jan	97 Apr
Okalta Oils Ltd.....	90c	--	3 3/8	3 7/8	35,300	3 1/4 Jan	3 7/8 Jan
Old Town Corp common.....	1	4 3/8	4 1/4	5 3/8	2,200	3 7/8 Jan	6 1/4 Jan
40c preferred.....	7	3 1/2	3 3/8	3 3/8	800	3 3/8 May	4 1/2 Jan
O'keip Copper Co Ltd Amer shares.....	10s	57 1/4	56	58 1/2	700	52 Jan	61 1/2 Feb
Opelika Mfg Corp.....	5	18 1/2	17 3/8	18 3/8	3,600	16 Jan	19 1/4 May
O'Sullivan Rubber Corp.....	1	8 3/4	8	10 3/8	28,400	8 May	10 3/8 May
Overseas Securities.....	1	--	15 1/2	15 1/2	300	13 3/4 Jan	15 7/8 Feb
Oxford Electric Corp.....	1	6	4 7/8	6	8,300	3 7/8 Jan	6 Apr
Oxford Manufacturing class A com.....	1	22 1/8	21 1/8	23	5,600	15 3/8 Jan	26 1/2 Apr
P							
Pacific Clay Products.....	8	42 1/2	42 1/2	44 1/4	2,500	38 3/8 Jan	45 1/2 Apr
Pacific Gas & Electric 6% 1st pfd.....	25	32	31 1/8	32	3,700	30 3/8 Jan	32 Feb
5 1/2 % 1st preferred.....	25	--	28 1/8	28 1/2	400	27 1/2 Jan	28 3/8 Mar
5% 1st preferred.....	25	--	26 1/4	27	500	25 1/2 Jan	27 Mar
5% redeemable 1st preferred.....	25	25 3/8	25 1/8	15 1/2	1,800	25 1/8 Jan	25 7/8 Mar
5% redeemable 1st pfd series A.....	25	25 3/8	25 1/8	25 1/2	2,500	24 3/8 Feb	26 1/4 Apr
4.80% redeemable 1st preferred.....	25	24 1/2	24 1/2	24 3/8	1,200	24 1/4 Feb	25 Jan
4.50% redeemable 1st preferred.....	25	23	23	23 1/4	500	22 3/8 Jan	24 Feb
4.36% redeemable 1st preferred.....	25	--	22	22 3/8	300	22 Jan	22 7/8 May
Pacific Industries Inc.....	2	16 3/8	12 3/8	16 1/2	35,600	6 1/2 Feb	16 1/2 May
Pacific Lighting \$4.50 preferred.....	*	93 1/2	93	94 1/2	80	86 1/8 Jan	95 Mar
\$4.40 dividend preferred.....	*	--	--	--	--	86 1/2 Jan	94 3/4 Mar
\$4.75 dividend preferred.....	*	98 1/2	97 3/4	98 3/4	120	91 3/4 Jan	99 Mar
\$4.75 conv dividend preferred.....	*	--	--	--	--	130 Jan	150 Apr
\$4.36 dividend preferred.....	*	--	88	89 1/4	300	84 Jan	90 1/4 Mar
Pacific Northern Airlines.....	1	4 3/8	4 1/2	4 7/8	10,600	2 1/2 Jan	4 7/8 May
Pacific Petroleums Ltd.....	1	13 1/8	12 1/4	13 1/4	25,800	9 7/8 Jan	13 3/8 Apr
Warrants.....	--	9 1/4	8 3/8	5 3/8	9,100	5 7/8 Jan	9 3/8 May
Pacific Power & Light 5% pfd.....	100	103 1/2	103 1/2	103 1/2	150	99 1/2 Feb	108 3/4 Mar
Paddington Corp class A.....	1	114 1/4	102 1/8	114 1/4	5,100	51 7/8 Jan	120 1/4 Apr
Page-Hershey Tubes.....	*	24 1/8	24	24 1/2	3,000	24 1/4 Jan	27 1/2 Mar
Pall Corp class A.....	1	55 1/4	55 1/4	62	6,700	28 3/8 Jan	68 1/2 Apr
Pancoastal Petroleum (C A) vtc.....	2 Bol	1 1/2	1 1/8	1 5/8	10,700	1 Jan	1 7/8 Apr
Pantepec Oil (C A) Amer shares.....	1 Bol	1 1/2	1 1/8	1	8,200	1 1/8 Jan	1 1/4 Apr
Park Chemical Company.....	1	11	9 1/2	12	6,900	7 Feb	12 May
Park Electrochemical Corp class A.....	10c	13	12 1/4	14 1/4	4,500	4 1/4 Jan	15 1/2 Apr
Parker Pen Co class A.....	2	18	16 1/8	18	1,400	14 Feb	18 May
Class B.....	2	18	16 1/8	18	6,800	12 1/4 Jan	18 May
Parkersburg-Aetna Corp.....	1	9 1/4	8 7/8	9 1/4	6,500	7 1/8 Jan	10 1/8 Mar
Patino of Canada Ltd.....	2	4	4	4 3/8	800	3 3/8 Feb	4 3/4 May
Pato Consolidated Gold Dredg Ltd.....	1	2 7/8	2 1/4	2 1/8	3,700	2 1/8 Mar	2 1/2 Jan
Peninsular Metal Products.....	1	12 1/4	12	12 3/4	3,400	8 3/4 Jan	12 3/4 May
Penn Traffic Co.....	2.50	9 1/8	9 1/8	10 3/8	4,000	6 Apr	10 3/8 May
Pentron Electronics Corp.....	1	5 3/8	4 3/4	6 1/4	88,300	2 5/8 Jan	6 1/4 May

For footnotes, see page 34.

AMERICAN STOCK EXCHANGE (Range for Week Ended May 12)

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Pep Boys (The).....	1	17 1/2	17 1/2	19 1/4	3,900	7 1/8 Jan	21 1/8 Apr				
Pepperell Manufacturing Co (Mass).....	20	75	75	76	700	65 1/4 Jan	78 1/4 Apr				
Perfect Circle Corp.....	2.50		25	26	800	22 1/2 Feb	27 1/2 Jan				
Perfect Photo Inc.....	20c	63 3/8	55 1/4	67 3/8	33,100	37 Jan	67 3/8 May				
Peruvian Oils & Minerals.....	1	1 1/8	1	1 1/8	13,700	1 Apr	1 1/8 Jan				
Phillips-Eckhardt Electronics.....	1	7 1/4	5 7/8	7 3/8	100,800	3 1/8 Mar	7 3/8 May				
Phillips Electronics & Pharmaceutical Industries.....	5	36	35 3/4	38 3/4	5,100	31 1/4 Apr	39 1/2 May				
Philippine Long Dist Tel Co.....	10 pesos	5 1/2	5 1/2	5 3/4	1,700	5 Jan	6 1/4 Feb				
Phillips Screw Co.....	10c	6	5 7/8	6 3/8	2,600	3 3/8 Jan	7 1/2 Apr				
Phoenix Steel Corp (Del).....	4	15 1/2	13 3/4	15 7/8	7,300	7 1/4 Jan	15 1/2 May				
Piasecki Aircraft Corp.....	1	9 1/2	9 1/4	9 3/4	2,300	7 3/8 Jan	10 1/4 Apr				
Pierce Industries Inc.....	1	9 3/8	9 1/4	10	6,000	8 Jan	10 1/4 Mar				
Pittsburgh & Lake Erie.....	50		102	102 1/2	500	96 Jan	103 Apr				
Pittsburgh Railways Co.....		15 3/4	14	15 1/8	6,800	11 1/8 Jan	16 1/4 Mar				
Plastic Materials & Polymers Inc.....	10c	11 3/4	10 1/4	14	15,100	5 1/8 Mar	14 May				
Pneumatic Scale.....	10		43	43 3/8	300	39 Jan	50 Feb				
Polaroid Electronics Corp.....	50c	26 1/8	26	27 1/4	16,800	18 1/4 Jan	28 1/8 Apr				
Polaron Products class A.....	1	27 1/8	2 1/2	27 1/8	1,700	2 1/2 Jan	3 Apr				
Polycast (The) Corp.....	2.50	15 3/8	14 3/8	16 1/8	14,200	10 1/4 Feb	16 1/2 May				
Polymer Corp class A.....	1	23 1/2	23 1/2	25 3/8	1,700	17 1/8 Feb	27 1/2 Apr				
Powdrell & Alexander Inc (Del).....	2.50	14 1/4	12 1/8	15 1/2	8,000	10 1/8 Jan	15 1/2 May				
Power Corp of Canada.....			55	55	25	50 1/4 Jan	59 1/4 Apr				
Prairie Oil Royalties Ltd.....	1	2 1/8	2 1/2	3	20,000	2 Apr	3 May				
Pratt & Lambert Co.....	1	62	62	64	1,100	60 3/4 Jan	71 Mar				
Prentice-Hall Inc.....	66 3/4	43	42	44	3,700	40 1/2 Jan	49 1/2 Jan				
Preston Mines Ltd.....	1	5 1/8	5 1/8	5 1/8	6,400	4 3/8 Jan	6 1/8 Mar				
Proctor-Silex Corp.....	1	7 3/4	6 3/8	8	13,900	5 1/8 Jan	8 1/8 Apr				
Progress Mfg Co Inc common.....	1	20	20	21 1/4	5,000	12 1/2 Jan	26 Apr				
\$1.25 convertible preferred.....	20		x22 1/2	x22 1/2	100	19 1/2 Jan	24 1/2 Apr				
Prophet (The) Company.....	1	28	28	29	2,900	20 1/4 Jan	35 1/2 Apr				
Providence Gas.....		11 1/4	10 7/8	11 3/8	3,600	10 3/8 Jan	11 1/2 Feb				
Public Service of Colorado.....			x86 1/4	x88	175	83 1/2 Jan	88 Mar				
4 1/4% preferred.....	100	98 1/2	98 1/2	103 3/4	1,300	49 Jan	105 Apr				
Puerto Rico Telephone Co.....	20c		22 1/2	23	500	21 1/2 Jan	25 Feb				
Puget Sound Pulp & Timber.....	3	20 1/4	20 1/4	22 1/8	2,600	13 Jan	24 1/2 Apr				
Puritan Sportswear Corp.....		18 1/8	18 1/8	19 1/4	4,800	12 1/2 Jan	21 1/4 Feb				
Pyle-National Co.....	5										
Q											
Quebec Lithium Corp.....	1	4 1/8	4 1/8	4 1/2	3,900	2 1/2 Jan	5 1/8 Mar				
Quebec Power Co.....						37 Apr	37 Apr				
R											
Ramco Enterprises Inc.....		13 3/8	13 1/2	14	800	13 Feb	14 Jan				
Ramo Inc.....	1		26 1/2	27 1/2	150	25 1/4 Apr	27 1/2 Jan				
Rapid-American Corp.....	1	33 1/8	33 1/8	34 1/8	8,400	22 Jan	35 7/8 Apr				
Rath Packing Co.....	10	17 1/4	17 1/4	18 1/8	2,300	16 1/2 Jan	19 1/2 Jan				
Rayette Co Inc.....	40c	18 1/4	13 3/4	18 1/2	34,300	6 1/8 Jan	18 1/2 May				
Real Estate Investment Trust of America.....	1	19 1/4	19	19 3/4	1,100	18 Feb	20 3/4 Apr				
Realty Equities Corp of N Y.....	1	7 1/8	7	7 1/2	3,100	4 3/8 Mar	8 3/4 Apr				
Reda Pump Co.....	1		18 1/8	19	200	18 1/2 May	20 Jan				
Reeves Broadcasting & Dev.....	1	8 3/8	8 3/8	9	16,200	3 3/4 Jan	10 1/4 Apr				
Reeves Soundcraft Corp.....	5c	10	7 3/4	10	149,000	6 Jan	10 May				
Reinsurance Investment Corp.....	1	3 3/8	3 1/4	3 7/8	10,000	2 3/4 Jan	4 1/4 Feb				
Reis (Robert) & Co.....	1	2 1/4	2 1/4	2 1/2	72,000	3 1/4 Jan	2 3/4 May				
Reliance Insurance Co.....	10	64 1/8	63 1/4	64 3/8	2,700	53 1/2 Jan	70 3/4 Mar				
Remington Arms Co Inc.....	1	13 1/4	12 1/2	13 1/4	5,700	11 1/2 Feb	13 1/2 Mar				
Republic Arms Co Inc.....	1	26 3/4	23 3/4	27 3/8	5,600	13 1/2 Jan	28 1/2 Mar				
Republic Follies Inc.....	1	7 1/2	7 1/8	8	49,700	3 3/4 Jan	8 1/2 Mar				
Republic Industrial Corp.....	1	7 3/8	6 1/8	7 3/4	8,500	4 1/2 Feb	9 1/2 Mar				
Republic Transcon Indus Inc.....											
Resistoflex Corp.....	1	20 3/4	18	21 1/2	22,600	14 1/2 Jan	21 1/2 Jan				
Rico Argentine Mining Co.....	50c		2 3/4	3	2,800	2 1/4 Feb	3 Apr				
Ridgeway Corp.....	1	8 1/8	8 1/8	8 1/2	100	7 1/2 Jan	9 Feb				
Rio Algom Mines Ltd common.....		8 1/8	8 1/8	9	9,400	7 1/2 Jan	10 1/2 Mar				
Warrants series A.....					20,900	1 1/2 Jan	1 1/2 Mar				
Rio Grande Valley Gas Co.....	1	9 1/4	7 3/8	9 3/4	74,000	4 1/2 Jan	9 3/4 May				
Vtc extended to Jan 3 1965.....	20c	29 1/2	24 3/8	29 3/8	30,700	14 Jan	29 3/8 May				
Robinson Technical Products Inc.....											
Rochester Gas & Elec 4% pfd F.....	100	83	82 1/2	83 3/4	210	78 1/2 Feb	85 Apr				
Rogers Corp.....		32 3/4	32 1/8	35 1/2	1,900	26 1/2 Jan	42 1/2 Apr				
Rollins Broadcasting Inc.....	1	17 1/2	16 3/4	18	5,600	11 Feb	18 1/4 Mar				
Rolls Royce Ltd.....		5 7/8	5 7/8	6 1/4	1,900	5 3/4 Mar	6 1/8 Apr				
Amer dep rcts ord regis.....	1.50	9 3/4	8 1/2	10 1/4	12,700	4 3/8 Jan	10 1/4 May				
Roosevelt Field Inc.....	30c	6	5	6	29,500	3 3/4 Jan	6 1/2 Apr				
Roosevelt Raceway Inc.....	5	25 1/4	22 1/4	26 1/4	6,200	15 1/2 Mar	26 1/4 May				
Rowland Products Inc.....	1	9 3/4	9 1/2	10	7,300	8 1/2 Jan	11 1/2 Apr				
Roxbury Carpet Company.....											
Royal American Corp.....	50c	3 3/8	2 3/4	3 3/8	6,900	1 1/2 Jan	3 3/4 Mar				
Royalite Oil Co Ltd.....		11 1/8	8 1/8	11 3/4	107,600	6 Jan	11 1/4 May				
Russells Fifth Avenue Inc.....	50c	2 1/2	2 1/4	2 3/8	8,700	1 1/2 Jan	3 Mar				
Russell (The F C) Company.....	1	4 1/2	4 1/4	4 1/2	8,400	2 1/2 Jan	5 1/4 Apr				
Ryan Consolidated Petroleum.....	1	3 3/8	2 7/8	3 3/4	3,600	2 1/2 Jan	3 3/4 May				
Ryerson & Haynes.....	1	4 3/8	4 1/2	4 3/4	3,300	2 Jan	5 May				
S											
St. Lawrence Corp Ltd.....			23 1/4	24	2,800	18 3/4 Jan	25 1/2 Apr				
Salem-Brosius Inc.....	2.50	8 1/4	8	8 3/8	3,300	5 3/4 Jan	10 1/2 Feb				
San Carlos Milling Co Ltd.....	16 pesos	9 1/4	9	9 7/8	1,600	7 3/8 Jan	11 1/4 Apr				
San Diego Gas & Electric Co.....		21 1/4	20 1/2	21 1/4	600	19 1/2 Apr	21 1/4 May				
5% series preferred.....	20					18 1/4 Mar	19 Feb				
4 1/2% series preferred.....	20		18 3/8	18 3/4	300	17 1/4 Jan	19 Mar				
4.40% series preferred.....	20		22 3/4	22 3/4	100	21 1/4 Jan	23 1/4 Mar				
5.60% series preferred.....	20										
Sapphire Petroleum Ltd.....		1 1/8	1 1/8	1 1/2	1,577,700	1 1/8 Apr	1 May				
Sarcee Petroleum Ltd.....	50c		6 3/8	6 3/8	1,300	6 1/8 Feb	7 1/2 Feb				
Savage Arms Corp.....	25c	12 1/2	10 1/2	13 3/8	13,200	7 1/8 Mar	13 1/2 May				
Savoy Industries (Del).....	25c	9	9	10	2,500	6 3/8 Feb	11 1/2 Apr				
Saxon Paper Corp.....	1	6	6	6 1/2	3,700	4 1/4 Jan	7 1/4 Apr				
Sayre & Fisher Co.....	3.50	7 3/8	6 3/4	7 3/8	8,200	5 Jan	8 1/2 Mar				
Scurry-Rainbow Oil Co Ltd.....	1	8 1/4	8	8 3/8	3,500	3 1/2 Jan	9 May				
Seaboard Allied Milling Corp.....	1	8 1/2	8 1/8	9	16,900	2 1/2 Jan	8 1/4 May				
Seaboard Plywood & Lumber.....											
Seaboard & Western Airlines Inc.....											
Name changed to.....											
Seaboard World Airlines Inc.....	3	7 1/4	7	8 1/4	323,500	2 1/2 Jan	7 1/2 May				
Seaport Metals Inc.....	10c	4 3/4	4	4 3/4	19,700	2 1/2 Feb	5 1/4 Apr				
Securities Corp General.....	1	6	5 7/8	7 1/4	11,100	2 1/2 Jan	7 3/4 May				
Security Freehold Petroleum.....		4 1/4	4 1/4	4 1/2	1,800	3 3/4 Jan	4 1/2 Apr				
Seeburg (The) Corp.....	1	44 1/2	42	48 1/2	38,400	20 Jan	48 1/2 May				
Seeman Bros Inc.....	3	41 1/8	41 1/4	44	7,900	20 1/4 Jan	44 May				
Sellman & Latz Inc.....	1	31 3/4	30	33 1/2	10,900	26 May	33 1/2 Mar				
Serrick Corp class B.....	1	13 1/8	12 1/2	13 1/8	700	9 Jan	14 1/4 Mar				
Servco Corp class B.....	1	15 3/4	14 1/2	16 1/8	9,900	11 1/4 Jan	19 Apr				
Servomechanisms Inc.....	20c	12 1/8	11 1/2	12 1/2	14,400	7 3/4 Jan	12 1/2 May				
Seton Leather Co new common.....		15	15	17 1/4	1,900	14 1/2 Apr	17 1/2 Apr				
Shattuck Denn Mining.....	5	8 3/4	8 3/8	9	3,600	6 3/4 Jan	9 1/4 Mar				
Shawinigan Water & Power.....		28 1/2	27 1/4	29	2,400	27 1/4 May	30 1/2 Apr				
Sherwin-Williams Co common.....	12.50	132	131 1/4	136	3,700	125 Jan	153 1/2 Apr				
4% preferred.....	100		x93	x93	20	94 Jan	98 Jan				
Sherwin-Williams of Canada.....						31 Jan	36 Jan				
Shoe Co of America.....	3	21 1/4	20 7/8	21 1/4	2,000	17 1/4 Mar	21 1/4 Mar				
Siboney-Caribbean Petroleum Co.....	10c				22,500	1 1/2 Jan	3 1/2 Apr				
T											
Talon Inc class A common.....	5	33	31 1/2	34	1,300	20 1/2 Jan	35 May				
Class B common.....	5	33	31 1/4	33 1/4	4,400	20 1/2 Jan	33 1/4 Mar				</

AMERICAN STOCK EXCHANGE (Range for Week Ended May 12)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Air Conditioning Corp.	50c	4 1/2	4 3/4	4 3/4	8,100	3 1/2 Jan	4 3/4 Mar
U S Ceramic Tile Co.	1	7 3/4	7 3/4	7 3/4	500	6 3/4 Jan	8 3/4 Jan
U S Rubber Reclaiming Co.	1	10 1/4	9 3/4	10 3/4	3,200	8 3/4 Jan	13 3/4 Mar
Universal American Corp.	25c	14	10 3/4	14 3/4	80,800	4 3/4 Jan	14 3/4 May
Universal Consolidated Oil	10	47 3/4	45 3/4	47 3/4	2,600	31 1/4 Jan	49 3/4 Mar
Universal Container Corp. cl A com.	10c	8 3/4	8 1/2	9	6,400	6 3/4 Jan	9 3/4 Apr
Universal Controls Inc.	25c	13 3/4	13 3/4	14 3/4	99,400	12 1/4 Feb	16 1/4 Jan
Universal Insurance	17.78	31	31	31	25	27 1/2 Apr	31 1/4 Feb
Universal Marion Corp.	5	15 7/8	15 7/8	16 3/8	6,200	13 3/4 Jan	17 3/4 Feb
Utah-Idaho Sugar	5	9	8 3/4	9	24,300	7 3/4 Apr	9 May

V

Valspar Corp.	1	14 3/4	13 1/4	15 1/2	13,900	8 3/4 Jan	15 1/2 May
Vanderbilt Tire & Rubber	1	6 1/2	6	6 3/4	7,300	5 Jan	6 3/4 May
Van Norman Industries warrants	1	5 1/2	5 3/8	5 1/2	1,600	4 3/4 Jan	6 1/4 Apr
Venture Capital Corp. of America	1	19 1/4	17 3/4	19 1/4	11,500	5 3/4 Feb	20 Apr
Victor Paint Co.	1	26 1/4	25 1/2	27 3/4	8,500	11 Jan	31 1/2 Apr
Victoreen (The) Instrument Co.	1	18 3/4	17 3/4	19 1/4	182,500	13 1/4 Jan	19 1/4 May
Viewlex Inc. class A	25c	56 1/4	46	57 3/4	26,600	14 Jan	57 3/4 May
Vinco Corporation	1	14 1/4	13 3/4	14 3/4	5,300	8 3/4 Jan	15 3/4 May
Virginia Iron Coal & Coke Co.	2	11 3/4	11 3/4	12 1/4	20,800	6 1/4 Jan	12 3/4 May
Vita Food Products	25c	27 1/4	27 1/4	29	1,600	16 3/4 Jan	29 1/2 May
Vogt Manufacturing	1	12 1/4	12 1/4	12 1/2	300	12 Mar	15 1/4 Jan
Vornado Inc.	10c	28 1/2	28	30 1/4	18,500	12 3/4 Jan	32 1/2 Apr

W

Waco Aircraft Co.	1	6	6 1/4	7 1/4	1,700	3 3/4 Jan	8 1/4 Mar
Wagner Baking voting trust cts	1	6 3/8	6 1/4	7 1/4	3,800	4 Jan	10 1/4 Feb
7% preferred	100	80	80	81 3/4	20	70 Jan	85 Jan
Waitt & Bond Inc. common	4	7 7/8	7 3/4	8 3/8	7,700	1 3/4 Jan	8 3/4 May
6% non-cum conv preferred	10	15	15	16	1,400	4 1/4 Jan	16 May
Waltham Precision Instruments Co.	1	4 3/4	4	4 1/4	285,300	1 3/4 Jan	4 3/4 May
Webb & Knapp Inc. common	10c	1 1/4	1 1/4	1 1/4	70,700	1 Jan	1 1/2 Mar
56 series preference	1	80	78 1/2	80	310	75 Jan	84 1/4 Apr
Weiman & Company Inc.	1	5 1/4	4 3/4	5 1/4	7,000	3 1/2 Feb	5 1/4 Apr
Wentworth Manufacturing	1.25	5	4 3/4	5 1/4	9,800	2 Jan	6 1/4 May
West Canadian Oil & Gas Ltd.	1 1/4	1	1	1 1/8	3,900	7 Jan	28 1/4 Mar
West Chemical Products Inc.	50c	27	26 1/4	27 3/4	1,800	18 1/4 Jan	28 1/4 Apr
West Texas Utilities 4.40s pfd.	100	91	91	92 1/2	70	88 1/4 Jan	92 1/2 Apr
Western Development Co.	1	6 3/4	5 3/4	7 1/4	112,700	4 3/4 Jan	7 1/4 May
Western Gold & Uranium Inc.	10c	4 3/4	4	4 3/4	13,800	3 1/2 Jan	5 1/2 Apr
Western Leaseholds Ltd.	1	2 1/8	2 1/8	2 1/8	1,000	2 1/8 Feb	3 1/4 Jan
Western Nuclear Inc.	5c	4 1/4	4	4 3/8	6,900	2 1/8 Jan	4 3/8 May
Western Stockholders Invest Ltd.	1	7 1/2	7 1/2	7 1/2	9,400	1 1/4 Jan	1 1/2 Apr
American dep rcts ord shares	1 1/2	45	45	46 1/4	400	30 3/4 Jan	49 3/4 Mar
Western Tablet & Stationery	20	27 1/4	27	27 1/4	650	20 Jan	32 1/2 Jan
Westmoreland Coal	10	32 1/4	32 1/4	32 1/4	125	28 1/2 Feb	32 1/4 May
Westmoreland Inc.	1	67 1/4	67 1/4	69	250	44 1/2 Feb	75 Mar
Weyenberg Shoe Manufacturing	1	2 1/8	1 1/2	2 7/8	532,200	1 1/2 Feb	2 7/8 May
White Eagle International Inc.	10c	28 3/4	28 3/4	29 1/4	700	22 Jan	33 Apr
White Stag Mfg Co.	1	16 3/4	16 3/4	17 3/4	8,000	15 May	17 3/4 May
Whitmoier Laboratories Inc.	1	4 1/2	4 3/8	4 3/4	4,200	2 7/8 Jan	5 May
Whitcomb River Oil Corp.	5	47 3/4	47	51	6,400	27 3/4 Jan	51 May
Wickes (The) Corp.	1	38 3/4	38 3/4	40 1/4	10,200	20 Jan	41 1/4 May
Wiebolt Stores Inc.	1	26 3/4	23 3/4	27 3/4	32,800	13 1/4 Jan	32 Apr
Williams Brothers Co.	1	11 1/4	10	11 3/4	14,100	8 1/4 Jan	11 3/4 May
Williams-McWilliams Industries	10	5 1/2	5 1/2	5 3/4	11,400	3 3/8 Feb	5 3/4 May
Williams (R C) & Co.	1	18 3/4	17 3/8	19 3/8	10,900	17 Apr	21 1/2 Jan
Wilson Brothers common	1	25	25	25	17 1/2 Apr	19 1/2 May	
5% preferred	100	94 3/4	94 3/4	94 3/4	20	90 1/2 Jan	95 Mar
Wisconsin Pwr & Light 4 1/2% pfd.	100	25 1/2	25 1/2	25 1/2	25	22 1/2 Jan	25 1/2 May
Wood (John) Industries Ltd.	1	13 3/4	13 3/4	14 3/8	2,900	7 1/4 Jan	14 3/8 May
Wood Newspaper Machine	2	15 3/4	15 3/4	16	300	14 3/8 Apr	19 3/8 Mar
Woodall Industries Inc.	1	15 3/4	15 3/4	16	300	14 3/8 Apr	19 3/8 Mar
Woolworth (F W) Ltd.	1	8 3/4	8 3/4	8 3/4	300	7 3/4 Mar	8 3/4 Jan
American dep rcts ord regular	55	3	3	3 1/2	2,900	3 May	3 1/2 May
6% preference	40c	1	1	1 1/8	6,700	1 Feb	1 3/4 Jan
Wright Hargreaves Ltd.	1	34 1/2	31 7/8	34 1/2	11,200	20 1/4 Jan	34 1/2 May
Zapata Off-Shore Co.	50c	8 1/2	8 3/8	10	23,600	5 Jan	10 May
Zapata Petroleum Corp.	10c	7 1/2	7 1/2	8 1/2	10,900	4 3/4 Jan	8 3/4 Mar

Z

Zale Jewelry Co.	1	34 1/2	31 7/8	34 1/2	11,200	20 1/4 Jan	34 1/2 May
Zapata Off-Shore Co.	50c	8 1/2	8 3/8	10	23,600	5 Jan	10 May
Zapata Petroleum Corp.	10c	7 1/2	7 1/2	8 1/2	10,900	4 3/4 Jan	8 3/4 Mar

BONDS
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Alco Inc 5 1/2s conv subord debts 1974	June-Dec	97	97 1/4	97 1/4	29	95	103 1/2
Amer Steel & Pump 4s inc debts 1994	June-Dec	53	58	58	4	50	53
Appalachian Elec Power 3 1/2s 1970	June-Dec	92	92 1/4	92 1/4	4	89 1/2	93 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	124	124	124	11	120	120
Boston Edison 2 3/4s series A 1970	June-Dec	88	88 3/4	88 3/4	11	87	89 1/2
Chemol Industries 6s debts 1973	Feb-Aug	66	72	72	4	65	70
Chicago Transit Authority 3 3/4s 1978	Jan-July	92 3/4	92 3/4	92 3/4	4	89 3/4	94

BONDS
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Davega Stores Corp—							
6 1/2s conv subord debts 1975	Feb-Aug	131 1/2	125	131 1/2	23	103	155
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	39 1/2	40	40	6	36 1/2	42 1/4
1st mortgage 4s series B 1993	May	18	18	18	1	16	24
Finland Residential Mtge Bank 5s 1961	Mar-Sept	98	98	98	1	98	98
General Builders Corp—							
6s subord debentures 1963	April-Oct	86	86 1/2	86 1/2	6	76	86 1/2
General Development 6s 1974	May-Nov	129	124	131	444	100 1/4	131
Guantanamo & Western RR 4s 1970	Jan-July	18 1/2	18 1/2	18 1/2	1	16	24
Registered							
Hydrometals Inc 6s 1972	Jan-July	148	153	153	36	118	155
Italian Power Realization Trust 6 1/2% liq tr cts	May-Nov	160 3/4	161 3/4	161 3/4	22	157 1/2	162 1/4
Kaweck Chemical 4 1/2s 1976	May-Nov	148	125	150	22	125	150
Lithium Corp of America—							
5 1/2s conv subord debts 1970	April-Oct	217	233	233	18	104	238
Called bonds							
Midland Valley RR 4s 1963	April-Oct	190 1/4	190 1/4	190 1/4	13	184	235
National Bellas Hess 5 1/2s 1984	April-Oct	132	129	132	26	100	148
National Research Corp—							
5s convertible subord debentures 1976	Jan-July	126 1/2	137 1/2	137 1/2	45	98 1/2	141 1/4
National Theatres & Television Inc—							
5 1/2s 1974	Mar-Sept	77	76 3/8	79	89	76 3/8	80
New England Power 3 1/4s 1961	May-Nov	99 1/2	99 1/2	99 1/2	4	98 3/4	99 1/2
Nippon Electric Power Co Ltd—							
6 1/2s due 1953 extended to 1963	Jan-July	99 3/4	99 3/4	99 3/4	1	99 3/4	99 3/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	94 1/2	94	94 3/4	28	92	97
1st mortgage 3s 1971	April-Oct	87	87	87	1	82 1/2	88 1/4
Pennsylvania Water & Power 3 1/4s 1984	June-Dec	96 1/2	97 1/2	97 1/2	2	95 1/2	96 1/2
3 1/4s 1970	Jan-July	91	91	91	2	90 1/4	91
Public Service Electric & Gas Co 6s 1998	Jan-July	125	125	125	2	119	125
Rapid American Co 7s debts 1967	May-Nov	101	100	101	40	95 1/2	101
5 1/4s conv subord debts 1964	April-Oct	176	185	185	133	200	200
Safe Harbor Water Power Corp 3s 1981	May-Nov	183	183	183	1	183	183
Sapphire Petroleum Ltd 5s conv debts '62	Jan-July	160	114	196	163	66	196
Southern California Edison 3s 1965	Mar-Sept	97 1/4	96 1/4	97 1/4	42	95	97 1/4
3 1/4s series A 1973	Jan-July	180	90 1/2	90 1/2	1	87	91
3 1/4s series B 1973	Feb-Aug	86	86	86	1	86	89 1/4
2 3/4s series C 1976	Feb-Aug	84 1/4	84 1/4	84 1/4	2	81	84 1/4
2 3/4s series D 1976	Feb-Aug	81	81	81	1	81	84 1/4
3 3/4s series E 1978	Feb-Aug	89 3/4	89 3/4	90	2	89 3/4	91 3/4
3s series F 1979	Feb-Aug	82 1/4	85	85	1	80 1/4	84 1/2
3 3/4s series G 1981	April-Oct	90 1/2	90 3/4	90 3/4	5	88 3/4	92
4 1/4s series H 1982	Feb-Aug	97	97	97	1	95	99 3/4
4 1/4s series I 1982	Jan-Aug	101	102	102	1	99	104 3/4
4 1/4s series J 1982	Mar-Sept	102	102	102	5	101 3/4	105
4 1/4s series K 1983	Mar-Sept	102	102	102	4	100	105 1/4
5s series L 1985	Feb-Aug	100	104 1/2	104 1/2	1	104 1/2	104 1/2
4 1/4s series M 1985	Mar-Sept	99 7/8	99 7/8	99 7/8	15	98	102 3/4
Southern California Gas 3 1/4s 1970	April-Oct	92 1/4	92 1/4	92 1/4	1	88 1/2	93
Southern Counties Gas (Calif) 3s 1971	Jan-July	88	88	88	1	88	89 1/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	91	91	91	1	89 1/4	92 1/4
Wasatch Corp debts 6s ser A 1963	Jan-July	100	99 3/4	100	17	98 1/4	100 1/2
Washington Water Power 3 1/2s 1964	June-Dec	97 3/4	97 3/4	97 3/4	1	96 1/2	98 3/4
Webb & Knapp Inc 5s debts 1974	June-Dec	68	68	68	3	63 1/2	72

Foreign Governments and Municipalities

△Baden (Germany) 7s 1951-----	Jan-July	---	\$130	---	---	---	---
△Danzig Port & Waterways 6½s 1952-----	Jan-July	---	\$111½	13½	---	13¼	13¼
German Savings Banks and Clearing Assn—							
Debt Adjustment debentures—							
5¼s series A 1967-----	Jan-July	---	\$86	---	---	---	---
4½s series B 1967-----	Jan-July	---	\$86	---	---	87½	87½
△Hanover (Prov) 6½s 1949-----	Feb-Aug	---	\$120	---	---	---	---
Maranhao stamped (Plan A) 2½s 2008-----	May-Nov	---	\$65	69	---	64	66
Mortgage Bank of Bogota—							
△7s (issue of May 1927) 1947-----	May-Nov	---	\$80	---	---	---	---
△7s (issue of Oct 1927) 1947-----	April-Oct	---	\$80	---	---	---	---
Mortgage Bank of Denmark 5s 1972-----	June-Dec	---	\$99	---	---	99	99
Parana stamped (Plan A) 2½s 2008-----	Mar-Sept	---	\$66	---	---	62	65
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997-----	Jan-July	46¼	46¼	46½	13	44	48
Rio de Janeiro stamped (Plan A) 2s 2012-----	Jan-July	48	48	48	1	48	55

OUT-OF-TOWN MARKETS (Range for Week Ended May 12)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Agricultural Chemical	1.66 1/2	18 1/2	32 3/8 34 1/8	112	27 1/2 Jan	34 1/4 May
American Motors Corp.	126	124 3/4	17 1/8 18 1/8	1,715	16 1/2 Feb	21 1/2 Mar
American Tel. & Tel.	50	61 1/2	61 1/2 62 3/8	107	44 Jan	62 3/4 May
Anaconda Company	25	72 1/4	72 1/4 73 3/4	789	67 Jan	76 1/2 Mar
Boston Edison Co.	10	60 1/2	60 1/2 62	340	50 1/2 Feb	62 Apr
Eastern Personal Property Trust	5	17 1/8	17 1/8 18 1/8	45	14 1/2 Feb	19 1/2 Mar
Calumet & Hecla Inc.	10	53 3/4	53 3/4 55 1/8	109	49 1/2 Mar	55 1/2 May
Cities Service Co.	5	18 1/2	18 1/2 19	230	13 1/2 Jan	19 May
Copper Range Co.	10	39	39 3/4	311	29 3/4 Jan	39 3/4 May
Eastern Gas & Fuel Assoc. common	100	16 3/4	16 3/4 17 3/4	675	10 1/2 Feb	18 1/4 May
Eastern Mass. Street Railway Co.	5	61 1/4	61 1/4 64 1/4	661	49 1/4 Jan	67 1/4 Apr
5% cum adjustment	5	84	84 1/2	1,317	63 3/4 Jan	86 1/2 May
First National Stores Inc.	5	63 3/4	63 3/4 67 1/4	2,855	60 1/2 May	74 Jan
Ford Motor Co.	1	116 3/4	116 3/4 118 1/2	489	87 1/2 Jan	118 3/4 Mar
General Electric Co.	50c	27	27 1/2	198	22 1/2 Jan	28 1/2 May
Gillette Co.	1	88 1/2	88 1/2 91 1/8	210	73 1/2 Jan	92 3/4 May
Island Creek Coal Co. common	5	24 1/4	24 1/4 24 3/8	327	22 1/2 Jan	27 1/2 Feb
Kennecott Copper Corp.	1	12	12 1/4	300	11 1/2 Jan	14 1/2 Feb
Lone Star Cement Corp.	20	23 1/8	23 1/8 24 3/8	2,829	21 3/4 Jan	24 1/4 May
Narragansett Racing Association	100	51	51 1/2	981	40 Jan	57 1/4 Apr
New England Electric System	1	1 3/8	1 3/8 1 1/2	9,023	1 1/8 May	2 1/2 Apr
New England Tel. & Tel. Co.	5	42 3/4	42 3/4 43 3/8	249	40 Jan	48 Apr
Quincy Mining Co.	10	14 3/4	14 3/4 15 3/8	662	11 1/4 Jan	16 Mar
Reece Folding Machine Co.	25	35	35 1/2	150	28 Feb	35 1/2 May
Rexall Drug & Chemical Co.	2	1 1/8	1 1/8 1 3/8	20	1 1/2 Mar	3 Jan
Shawmut Association	2.50	55	57 1/2	218	43 1/2 Jan	59 Apr
Stone & Webster Inc.	33 1/2	32 1/2	32 1/2 33 1/2	430	29 1/2 Jan	35 1/2 Mar
Stop & Shop Inc.	1	64 3/4	64 3/4 64 3/4	15	53 Jan	65 1/2 May
Torrington Co.	1	53 3/4	53 3/4 56 1/4	316	34 1/4 Jan	65 1/2 Apr
United Fruit Co.	19	47 3/8	47 3/8 47 3/8	243	37 1/2 Jan	50 1/2 Mar
United Shoe Machinery Corp. com.	25	18 1/8	18 1/8 20 1/4	1,311	17 1/4 Jan	24 1/2 Mar
U S Rubber Co.	69	68	69 1/2	203	54 1/4 Jan	76 Mar
U S Smelting Refining & Mining com.	5	54 3/8	54 3/8 55 1/8	75	46 1/4 Jan	55 1/2 May
Vermont & Mass RR Co.	100	34 1/8	34 1/8 34 1/8	94	26 1/4 Jan	36 Apr
Waldorf System Inc.	1	72 1/2	72 1/2 72 1/2	36	71 Jan	76 1/2 Feb
Westinghouse Electric Corp.	6.25	11 1/4	11 1/4 11 1/4	241	11 Feb	14 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Aerona	1	6 1/4	6 1/4 6 1/4	9 1/2 May	6 1/4 Apr	9 1/2 May
Balcrank	1	18	18 1/2	20 Mar	18 Feb	20 Mar
Burger Brewing	10	20	20 1/2	33 Apr	20 Jan	33 Apr
Carey Manufacturing	10	27	27 1/2	35 1/2 Mar	27 Jan	35 1/2 Mar
Champion Paper common	8.50	27 1/2	27 1/2 28 1/2	34 1/2 Apr	27 1/2 Jan	34 1/2 Apr
Cincinnati Gas common	20	37 1/2	37 1/2 38 1/2	45 1/2 May	37 1/2 Jan	45 1/2 May
C N O & T P common	50	14 1/2	14 1/2 15 1/2	148 Mar	14 1/2 Jan	15 1/2 Mar
Cincinnati Telephone	12 1/2	97 1/2	97 1/2 98 1/2	112 1/2 Apr	97 1/2 Jan	112 1/2 Apr
Cincinnati Transit	1	7 1/2	7 1/2 8 1/2	8 1/2 Feb	7 1/2 Mar	8 1/2 Feb
Crystal Tissue	1	10 1/2	10 1/2 11 1/2	13 1/2 May	10 1/2 Jan	13 1/2 May
Diamond National	1	36 1/2	36 1/2 37 1/2	46 Mar	36 1/2 Jan	46 Mar
Eagle Picher	5	22 1/2	22 1/2 23 1/2	27 Mar	22 1/2 Jan	27 Mar
Gibson Cards	5	20	20 1/2	34 Apr	20 Jan	34 Apr
Kroger	1	30	30 1/2	34 1/2 Apr	30 Mar	34 1/2 Apr
Procter & Gamble new common	100	73 1/2	73 1/2 74 1/2	92 1/2 Apr	73 1/2 Mar	92 1/2 Apr
8% preferred	1	177	177 1/2	178 Jan	177 May	178 Jan
Rapid-American	1	23 1/2	23 1/2 24 1/2	34 Apr	23 1/2 Jan	34 Apr
U S Playing Card	5	26 1/4	26 1/4 27 1/4	33 1/2 Mar	26 1/4 Jan	33 1/2 Mar

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Unlisted Stocks

Allegheny Corp.	1	10 1/2 Jan	14 1/4 Apr
Allied Stores	1	44 1/4 Jan	59 1/4 Apr
Allis-Chalmers	10	23 1/2 Feb	27 1/2 Jan
Aluminum Limited	1	32 1/2 Jan	38 Apr
American Airlines	1	21 Apr	24 1/2 Feb
American Can	12.50	34 1/2 Apr	43 Apr
American Cyanamid	1	43 1/2 Feb	49 1/2 Mar
American Motors	1.66 1/2	16 1/2 Feb	21 1/4 Mar
American Tel. & Tel. Co.	33 1/2	103 1/4 Jan	130 1/4 Apr
American Tobacco	12 1/2	65 Jan	82 May
Ampex Corp.	1	20 1/2 Jan	27 1/4 Apr
Anaconda	50	44 1/4 Jan	62 May
Armco Steel	10	67 1/2 Jan	74 1/4 Apr
Ashland Oil	1	22 Jan	27 1/2 Mar
Avco Corp.	3	13 1/2 Jan	21 1/2 Mar
Baldwin-Lima-Hamilton	13	13 Jan	15 1/2 Apr
Baltimore & Ohio	100	31 1/4 May	47 1/4 Jan
Bethlehem Steel	8	40 Jan	49 1/2 Apr
Boeing Airplane	5	37 3/4 Jan	47 1/4 May
Brunswick Corp.	1	43 1/2 Jan	75 Mar
Burlington Industries	1	17 Jan	21 1/2 Mar
Burroughs	5	28 Jan	38 1/2 Mar
Chesapeake & Ohio	25	59 1/4 Jan	67 1/2 Jan
Chrysler Corp.	25	38 Jan	46 1/4 Apr
Cities Service	10	51 1/4 Jan	54 1/2 Feb
Colgate-Palmolive	1	31 1/4 Jan	41 1/2 May
Columbia Gas	10	23 1/4 Jan	27 1/4 Apr
Columbus & So. Ohio Elec.	1	51 Jan	62 1/2 May
Corn Products old	1	77 1/2 Jan	94 May
New common w/	1	46 1/4 May	47 1/4 Apr
Curtiss-Wright	1	16 Jan	21 1/2 Mar
Dayton Power & Light old	7	55 1/4 Jan	75 1/4 Apr
New common w/	1	23 1/4 May	25 1/4 Apr
Detroit Steel	1	15 Jan	20 Apr
Dow Chemical	5	70 1/2 Apr	77 1/2 Mar
Du Pont	5	185 1/4 Jan	214 1/4 Mar
Eastman Kodak	10	104 Feb	119 1/2 Mar
Federated Dept. Stores	1.25	35 1/2 Feb	45 Apr
Ford Motor	5	63 1/2 Jan	85 Apr
Fruehauf Trailer	1	19 1/4 Jan	23 1/2 Jan
General Dynamics	1	36 1/2 Apr	40 1/4 Feb
General Electric	5	60 1/2 Apr	73 1/2 Jan
General Motors	1 1/2	40 1/2 Feb	47 1/2 Apr
General Telephone	3.33 1/2	26 1/2 Jan	32 1/2 Apr
Goodyear	1	34 1/2 Feb	38 1/2 Mar
Greyhound Corp.	3	20 1/2 Jan	24 1/4 Apr
Gulf Oil	8 1/2	32 1/2 Jan	41 1/4 May
International Harvester	1	43 Jan	52 1/4 May
International Tel. & Tel.	1	46 1/4 Jan	59 1/2 Mar
Jones & Laughlin	10	59 Jan	69 1/2 Apr
Lorillard P.	5	40 1/4 Jan	55 1/2 Apr
Martin Co.	1	30 1/2 Jan	39 1/2 May
McGraw Edison	1	30 1/2 Jan	40 1/2 Apr
Mead Corp.	5	36 1/2 Jan	44 1/2 Mar
Minnesota Mining	1	70 1/4 Jan	86 1/2 Apr
Monsanto Chemical	2	44 1/4 Jan	50 1/2 Feb
Montgomery Ward	1	28 Jan	34 1/2 Mar
National Cash Register	5	61 1/4 Jan	104 1/4 May
National Dairy	5	59 1/4 Jan	69 1/4 Mar
National Distillers	5	25 1/2 Jan	30 Feb
National Lead	5	85 1/4 Jan	95 1/2 Feb
North American Aviation	1	42 1/2 Apr	52 1/2 Mar
Pennsylvania RR	10	12 1/2 Jan	16 1/2 Mar
Pepsi-Cola	33 1/2	47 1/4 Jan	56 Apr
Radio Corp. of America	1	49 1/4 Jan	62 1/2 Apr
Republic Steel	10	54 1/4 Jan	63 1/2 Mar
Reynolds Tobacco	5	93 1/2 Jan	118 1/2 Mar

For footnotes, see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Schenley Industries	1.40	22	22 1/2	33 1/4 May	22 Jan	33 1/4 May
Sears Roebuck	3	54 1/4 Jan	61 May	45 Feb	54 1/4 Jan	61 May
Sinclair Oil	5	39 1/4 Jan	47 1/2 Apr	38 1/2 Jan	39 1/4 Jan	47 1/2 Apr
Socony Mobil	15	47 1/2 Mar	53 1/2 Apr	47 1/2 Mar	47 1/2 Mar	53 1/2 Apr
Southern Railway	50c	20 1/4 Jan	33 1/4 Apr	20 1/4 Jan	20 1/4 Jan	33 1/4 Apr
Sperry Rand	25	53 1/4 Jan	63 1/4 May	53 1/4 Jan	53 1/4 Jan	63 1/4 May
Standard Brands	25	46 1/2 Jan	55 1/4 Apr	46 1/2 Jan	46 1/2 Jan	55 1/4 Apr
Standard Oil (Ind.)	7	40 1/4 Jan	50 Apr	40 1/4 Jan	40 1/4 Jan	50 Apr
Standard Oil (N.J.)	10	54 Jan	59 1/2 Feb	54 Jan	54 Jan	59 1/2 Feb
Standard Oil (Ohio)	1	25 1/2 Feb	27 1/4 Mar	25 1/2 Feb	25 1/2 Feb	27 1/4 Mar
Studebaker-Packard	1	7 1/4 Jan	9 1/2 Mar	7 1/4 Jan	7 1/4 Jan	9 1/2 Mar
Sunray Oil	25	116 1/4 Jan	137 1/2 May	116 1/4 Jan	116 1/4 Jan	137 1/2 May
Texaco	5	39 1/2 Feb	48 1/2 May	39 1/2 Feb	39 1/2 Feb	48 1/2 May
Union Carbide	1	35 1/2 Mar	47 1/4 May	35 1/2 Mar	35 1/2 Mar	47 1/4 May
United Air Corp.	16 1/2	76 1/4 Jan	89 1/2 Mar	76 1/4 Jan	76 1/4 Jan	89 1/2 Mar
U S Shoe	2 1/2	42 1/2 Feb	55 1/4 Apr	42 1/2 Feb	42 1/2 Feb	55 1/4 Apr
U S Steel	1	39 1/4 May	49 1/2 Feb	39 1/4 May	39 1/4 May	49 1/2 Feb
Western Union	1	63 1/2 Feb	66 1/2 Feb	63 1/2 Feb	63 1/2 Feb	66 1/2 Feb
Westinghouse Electric	1	63 1/2 Feb	66 1/2 Feb	63 1/2 Feb	63 1/2 Feb	66 1/2 Feb

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BONDS

Cincinnati Transit 4 1/2s	1998	63 1/2 Feb	66 1/2 Feb
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
A C F Wrigley Stores	1	21	20 1/2 21	4,856	15 1/2 Jan	21 1/2 Apr
Allan Electric	1	6 1/2	6 1/2 7	2,271	3 1/2 Jan	8 1/4 Apr
American Metal Products	1	18 1/4	18 1/4 18 3/4	1,153	13 1/4 Jan	18 1/4 Apr
Briggs Manufacturing	1	7 1/2	7 1/2 7 3/4	158	6 1/4 Jan	7 1/2 Mar
Brown-McLaren Mfg.	1	1 1/4	1 1/4 1 3/4	1,924	90c Feb	2 1/4 May
Budd Co.	5	14 1/4	14 1/4 14 1/2	500	13 1/4 May	17 1/2 Jan
Buell Die & Machine	1	4	3 1/4 4	8,858	1 1/2 Jan	4 May
Consolidated Paper	10	12 1/2	12 1/2 12 3/4	1,545	9 1/2 Apr	14 1/4 Apr
Consumers Power common	1	70 1/2	70 1/2 70 3/4	567	62 1/2 Jan	71 1/4 Apr
Continental Motors	1	10 1/2	10 1/2 11 1/4	995	8 1/4 Jan	11 1/4 May
Davidson Bros.	1	12 1/2	12 1/2 12 3/4	1,454	7 Feb	12 3/4 May
Detroit Edison	20	54 1/4	54 1/4 54 1/2	2,763	48 1/4 Jan	55 1/4 Apr
Detroit Steel Corp.	1	18 1/2	18 1/2 18 3/4	488	14 1/4 Jan	20 Apr
Ex-Cell-O Corporation	3	43	43 1/4 44 1/4	788	35 1/4 Jan	44 1/4 May
Federal-Mogul-Bower Bearings	5	34 1/4	34 1/4 34 1/2	548	28 1/2 Jan	34 1/2 May
Ford Motor Co.	5	85 1/2	85 1/2 85 3/4	2,590	64 1/4 Jan	85 1/2 May
Fruehauf Trailer	1	21 1/4	21 1/4 21 1/2	10,196	19 1/4 Jan	24 1/2 May
Gar Wood Industries	1	5 1/2	5 1/2 5 1/2	1,166	4 Jan	5 1/2 May
General Motors Corp.	1.66 1/2	46	45 1/2 46 1/2	9,624	40 1/4 Jan	47 1/2 Apr
Goebel Brewing	1	2 1/4	2 1/4 3	2,847	1 1/2 Jan	3 May
Graham Paige	1	2 1/4	2 1/4 2 1/2	3,685	1 1/2 Jan	2 1/2 May
Great Lakes Chemical	1	4 1/4	4 1/4 4 1/2	245	1 1/2 Feb	4 1/4 Apr
Hall Lamp	5	8 1/2	8 1/2 8 3/4	100	7 1/4 Apr	9 1/4 Mar
Hoover Ball & Bearing	25	24 1/2	24 1/2 25	849	20 Mar	25 1/4 Jan
International Breweries	1	11 1/4	11 1/4 11 1/2	400	10 1/4 Jan	12 1/2 Mar
Ironite, Inc.	1	7 1/2	7 1/2 7 1/2	154	6 Jan	7 1/2 May
Kresge (S S) Company	10	32 1/4	32 1/4 32 1/2	974	28 1/4 Jan	33 1/4 Apr
Kysor Heater	1	9 1/4	9 1/4 10 1/4	1,239	7 1/4 Mar	10 1/4 May
Lakey Foundry	1	5 1/4	5 1/4 6	481	5 Feb	6 1/2 Jan
Lansing Stamping	1	1 1/2	1 1/2 2	400	1 1/2 Jan	2 1/4 Apr
LaSalle Wines	2	2	2 1/2	100	2 May	2 1/4 Apr
Leonard Refineries	3	13	13 1/2	730	11 Jan	13

OUT-OF-TOWN MARKETS (Range for Week Ended May 12)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Brad Foote Gear Works.....	20c	25 1/2 25 3/4	100	2 Mar 25 3/4 May	Mickelberry's Food Products.....	1	17 1/2 18	500	16 Jan 19 3/4 Mar
Brunswick Corp.....	5	56 58 1/2	8,300	44 Jan 74 1/4 Mar	Middle South Utilities.....	10	36 1/2 37	200	31 3/4 Jan 37 May
Budd Company.....	5	14 1/4 14 1/2	600	13 3/4 May 17 1/4 Jan	Minneapolis Brewing Co.....	10	16 7/8 16 1/2	2,100	11 1/2 Jan 19 1/4 Apr
Burlington Industries (Un).....	1	18 1/4 18 3/4	2,300	16 1/2 Jan 21 3/4 Mar	Minnesota Min & Mfg (Un).....	1	80 7/8 80 7/8	6,900	70 1/2 Jan 89 1/2 Mar
Burroughs Corp (Un).....	5	32 3/4 33	500	27 1/2 Jan 38 Mar	Mississippi River Fuel.....	10	38 3/4 39	2,000	34 3/4 Jan 40 3/4 Feb
Burton-Dixie Corp.....	12.50	25 1/2 26	250	23 Mar 26 May	Modine Manufacturing Co.....	10	28 3/4 30	1,000	21 3/4 Jan 30 May
Calumet & Hecla Inc.....	5	18 18 1/2	400	14 Jan 20 Apr	Monsanto Chemical (Un).....	1	47 3/8 46 1/4	1,700	44 1/2 Jan 51 Feb
Canadian Export Gas Ltd.....	30c	2 1/8 2 1/8	360,636	1 1/2 Feb 2 1/8 May	Montgomery Ward & Co.....	1	30 1/2 30 1/2	3,800	28 Jan 34 3/4 Mar
Canadian Pacific (Un).....	25	24 3/4 25 1/8	900	21 1/4 Jan 25 1/8 May	Morris (Philip) & Co (Un).....	5	94 1/4 94 1/4	300	79 3/4 Jan 94 1/2 May
Carrier Corp common.....	10	43 1/2 44	400	22 1/4 Jan 45 3/8 May	Motorola Inc.....	3	98 1/2 98 1/2	100	75 1/4 Jan 98 1/2 May
Celanese Corp of America (Un).....	1	34 36 3/8	1,700	22 1/4 Jan 38 1/4 Apr	Muter Company.....	50c	9 1/2 11	1,400	6 1/4 Jan 11 1/2 Apr
Centlivre Brewing Corp.....	50c	17 1/4 17 1/2	2,400	12 1/4 Jan 18 1/4 May	Nachman Corp.....	5	10 10 1/4	3,100	7 7/8 Mar 10 1/4 May
Central & South West Corp.....	2.50	40 3/4 46	1,800	38 1/2 Jan 46 May	National Cash Register (Un).....	5	100 3/8 98 1/2	500	62 3/4 Jan 101 3/4 May
Certain-Teed Products Corp.....	1	59 1/2 56 1/2	63 3/4	50 3/4 Feb 63 3/4 May	National Distillers Product (Un).....	5	30 28 3/8	2,500	25 1/2 Jan 30 3/4 May
Champlin Oil & Refining common.....	1	28 1/2 29 3/8	750	21 3/4 Jan 29 3/4 Apr	National Gypsum Co.....	1	56 3/8 56 3/8	200	54 1/2 May 62 1/4 Feb
\$3 convertible preferred.....	1	59 59	100	53 Jan 59 Apr	National Lead Co (Un).....	5	91 3/4 89 1/4	600	85 Jan 94 1/4 Feb
Chemtron Corp.....	1	26 3/4 28 1/4	200	22 1/2 Jan 28 1/4 Apr	National Tile & Mfg.....	1	6 1/2 6 1/4	900	6 1/4 May 8 Apr
Chesapeake & Ohio Ry (Un).....	25	63 1/4 63 3/8	300	60 Jan 67 3/4 Jan	New York Central RR.....	1	18 3/4 18 3/8	500	16 Jan 22 Mar
Chicago Milw St Paul & Pacific.....	1	14 1/4 14 7/8	1,100	13 1/2 Jan 18 1/2 Feb	North American Aviation.....	1	46 1/4 50	1,500	42 1/4 Apr 52 3/4 Mar
Chicago Rock Island & Pacific Ry Co.....	1	21 1/4 23 1/4	1,500	21 1/4 Jan 25 1/4 Mar	North American Car Corp.....	1	60 61	200	42 1/4 Jan 61 May
Chicago South Shore & So Bend.....	12.50	8 1/4 8 3/4	1,700	8 1/4 Mar 11 1/4 Mar	Northern Illinois Corp.....	5	14 3/4 14 3/4	50	14 3/4 May 16 1/2 Jan
Chrysler Corp.....	25	42 3/8 42 3/8	1,000	37 1/2 Jan 48 Apr	Northern Illinois Gas Co.....	5	54 1/2 54 1/8	5,000	41 3/4 Feb 60 1/4 May
Cincinnati Gas & Electric.....	8.50	43 3/8 43 3/8	200	38 3/4 Jan 44 May	Northern Indiana Public Service Co.....	10	42 41 1/4	4,400	40 Apr 43 1/4 Apr
Cities Service Co.....	10	55 1/2 54	2,100	49 3/4 Mar 55 3/4 May	Northern Natural Gas Co.....	10	40 3/8 41 5/8	200	30 3/4 Jan 41 5/8 May
City Products Corp old com.....	1	58 1/2 58 1/2	100	44 1/4 Jan 69 Apr	Northern Pacific Ry.....	5	43 3/4 43 3/4	800	42 3/8 Apr 50 Mar
Cleveland-Cliffs Iron com.....	1	47 1/4 47 1/4	100	41 3/4 Feb 51 1/2 Mar	Northern States Power Co—	5	32 3/8 32 1/2	1,300	27 3/4 Jan 32 3/4 Apr
Coleman Co Inc.....	5	10 3/4 10 3/4	1,500	10 1/2 Feb 12 1/2 Jan	(Minnesota) (Un).....	5	42 1/2 43	3,100	32 Jan 44 Apr
Colorado Fuel & Iron Corp.....	10	19 3/8 20 1/4	600	14 5/8 Jan 20 1/4 May	Northwest Bancorporation.....	3.33	20 1/2 19 1/4	7,800	15 3/4 Jan 25 1/2 Mar
Columbia Gas System (Un).....	10	77 1/2 78	1,000	68 1/2 Jan 80 3/4 Apr	Oak Manufacturing Co.....	1	39 3/8 38 1/2	700	36 1/4 Mar 39 3/8 Apr
Commonwealth Edison common.....	25	69 3/4 69 3/4	200	62 3/4 Jan 71 3/4 Apr	Ohio Edison Co.....	15	42 3/8 43 3/8	1,000	36 1/2 Jan 44 3/4 Mar
Consumers Power Co.....	5	27 24 3/4	2,500	23 3/4 Jan 29 1/4 Feb	Ohio Oil Co (Un).....	1	35 35 3/4	400	32 3/4 Mar 35 3/4 May
Continental Can Co.....	10	42 1/2 42 3/8	1,500	35 Jan 43 3/4 May	Olin-Mathieson Chemical Corp.....	5	43 43 1/2	2,400	40 Feb 47 3/4 Apr
Continental Insurance Co.....	5	60 1/2 60 1/2	100	55 Jan 66 1/2 Apr	Owens-Illinois Glass.....	6.25	95 3/4 97 1/4	600	90 Feb 103 Apr
Continental Motors Corp.....	1	10 3/4 11 1/2	1,500	7 7/8 Jan 11 1/2 May	Pacific Gas & Electric.....	25	79 79 1/2	300	75 Jan 84 Mar
Controls Co of America.....	1	31 1/2 32 3/4	400	25 Jan 34 1/2 Feb	Pan American World Airways (Un).....	1	18 1/8 20	600	17 1/2 Jan 21 3/4 Feb
Corn Products Co.....	1	96 1/2 96 1/2	200	74 Jan 96 1/2 May	Parke-Davis & Co.....	39	38 3/4 39 3/8	7,800	36 1/4 Jan 44 3/4 Feb
New common w/.....	50c	48 48	500	40 May 48 1/4 Apr	Parker Pen Co class A.....	2	17 17	100	14 1/4 Mar 17 May
Crowell-Collier Publishing.....	1	46 46	100	38 3/8 Jan 49 Mar	Class B.....	2	16 1/2 16 3/4	300	13 1/2 Jan 16 3/4 May
Crucible Steel Co of Amer (Un).....	12.50	22 3/4 23 3/4	700	17 3/8 Jan 24 3/4 Apr	Peabody Coal Co common.....	5	26 3/4 26 3/4	900	19 1/2 Jan 27 Apr
Curtiss-Wright Corp (Un).....	1	19 3/4 19 3/4	1,000	15 3/8 Jan 21 3/4 Mar	Pennsylvania RR.....	50	15 1/4 14 3/8	3,300	11 3/4 Jan 16 3/4 Mar
Deere & Company.....	1	57 3/4 59 3/4	200	52 3/4 Jan 59 3/4 May	Peoples Gas Light & Coke.....	25	80 82 1/4	400	62 3/4 Jan 83 1/2 Apr
Diamond National Corp.....	1	44 7/8 45	150	38 7/8 Jan 46 1/4 Mar	Pepsi-Cola Co.....	33 1/2	54 53	300	47 1/2 Jan 55 3/4 Apr
Dodge Manufacturing Co.....	5	27 1/4 27 3/4	400	23 3/4 Feb 28 1/2 Apr	Pfizer (Charles) & Co (Un).....	33 1/2	40 7/8 40 7/8	900	31 Jan 42 3/4 Apr
Dow Chemical Co.....	5	74 3/8 72	4,500	71 May 77 3/4 Mar	Phelps Dodge Corp (Un).....	12.50	62 63 3/8	800	46 7/8 Jan 63 3/8 May
Drewrys Ltd USA Inc.....	1	37 3/4 37 3/4	100	30 1/2 Jan 37 3/4 May	Philo Corp (Un).....	3	21 3/8 25 1/8	2,900	18 Jan 25 1/8 May
Du Pont (E I) de Nemours (Un).....	5	207 3/4 208 1/4	1,400	186 Jan 213 Apr	Phillips Petroleum Co (Un).....	1	57 1/4 56 3/4	1,100	53 1/4 Jan 60 1/4 May
Eastern Air Lines Inc.....	1	31 3/4 28 3/4	1,600	23 1/4 Jan 31 3/4 May	Potter Co (The).....	1	19 16 1/4	625	10 Feb 19 May
Eastman Kodak Co (Un).....	10	112 1/2 116	1,900	104 1/2 Feb 119 1/4 Apr	Process Corp.....	1	16 1/2 16 1/2	10	15 Feb 16 1/2 May
El Paso Natural Gas.....	3	27 1/2 27 1/2	8,700	27 1/2 Feb 30 1/2 Jan	Pullman Company (Un).....	1	38 38	100	33 3/4 Feb 39 3/4 Apr
Elder Manufacturing.....	7.50	12 3/4 12 3/4	200	12 3/4 May 15 Mar	Pure Oil Co (Un).....	5	37 37 3/4	1,600	33 3/8 Jan 38 1/2 Apr
Elgin National Watch.....	5	15 15 3/8	1,000	12 1/4 Jan 15 3/8 May	Quaker Oats Co.....	5	68 3/4 68 3/4	300	57 1/2 Feb 70 Mar
Emerson Electric Mfg.....	2	81 1/4 81 1/4	100	53 Jan 83 1/2 Apr	Radio Corp of America (Un).....	1	65 1/8 63 3/8	2,200	50 Jan 65 1/8 May
Emerson Radio & Phonograph (Un).....	5	15 16	800	11 1/4 Jan 16 May	Rathenon Company.....	5	36 3/4 39 1/4	1,400	35 3/8 Mar 42 3/4 Apr
Fairbanks Whitney Corp common.....	1	11 1/2 12	2,900	7 1/2 Jan 14 3/4 Apr	Republic Steel Corp (Un).....	10	61 60 3/8	600	56 Jan 65 1/2 Apr
Falkstair Brewing Corp.....	1	41 41 1/2	400	35 1/2 Jan 43 1/2 Mar	Reynolds & Chem (Un).....	2.50	55 3/4 57	1,300	44 1/2 Jan 59 3/4 Apr
Firestone Tire & Rubber (Un).....	1	37 3/4 40 3/8	1,700	34 Jan 40 3/8 Mar	Reynolds Metals Co.....	1	47 3/4 46 1/2	1,700	41 3/4 Jan 51 3/4 Apr
First Wisconsin Bankshares.....	5	43 1/2 44 1/4	200	35 Jan 44 1/4 May	Reynolds (R J) Tobacco.....	5	118 120	800	93 1/2 Jan 120 May
Flour Mills of America Inc.....	1	7 1/2 7 3/4	450	7 1/2 May 10 Feb	Reynolds Brothers Corp.....	1	33 3/8 34 3/4	1,100	29 Jan 34 3/4 May
Ford Motor Co.....	5	85 3/8 84 1/4	3,000	63 7/8 Jan 86 1/4 May	Rockwell Standard Corp.....	5	34 3/8 34 7/8	100	28 3/4 Jan 34 3/4 May
Foremost Dairies Inc.....	2	12 3/8 13 3/8	900	12 1/2 Apr 14 3/8 Feb	Royal Dutch Petroleum Co.....	20 g	41 3/8 42	4,100	33 3/8 Jan 43 3/4 Apr
Fruehauf Trailer Co.....	1	24 3/8 23 1/8	2,100	20 Jan 24 1/4 May	St Louis National Stockyards.....	1	51 52	100	48 3/4 Jan 52 Mar
F W D Corporation.....	10	10 10 1/8	1,000	8 1/4 Jan 10 1/8 May	St Louis Public Service class A.....	13	9 1/8 9 3/8	1,700	9 1/8 Apr 10 1/2 Jan
General American Transportation.....	1.25	82 82	100	78 1/2 Jan 86 1/4 Feb	St Regis Paper Co.....	5	35 1/2 36	400	34 3/8 Jan 39 3/8 Feb
General Bankshares Corp.....	2	8 3/8 8 3/4	900	8 Jan 8 3/4 Apr	Sangamo Electric Co.....	1	18 1/8 21 1/2	1,200	14 3/8 Feb 21 1/2 May
General Box Corp.....	1	3 3/8 3 1/2	6,100	2 3/8 Jan 4 3/4 Apr	Schenley Industries (Un).....	1.40	32 3/8 33 1/4	1,500	22 1/2 Jan 33 1/4 May
General Candy Corp.....	5	18 1/2 18 1/2	400	15 Feb 18 1/2 Mar	Scherer Corp (Un).....	1	54 52 1/4	400	49 3/8 Apr 58 Apr
General Contract Finance.....	2	6 3/8 6 3/8	300	5 1/4 Feb 8 Mar	Schwitzer Corp.....	1	38 34	800	26 1/2 Jan 38 May
General Dynamics.....	1	37 3/8 37 3/8	2,600	36 3/8 Apr 45 1/4 Jan	Sears Roebuck & Co.....	3	60 1/2 60 1/4	4,400	54 1/2 Feb 61 3/4 Mar
General Electric Co.....	5	63 3/4 63 1/2	5,600	60 3/8 May 75 1/2 Apr	Servel Inc.....	1	19 18 1/8	1,000	12 1/2 Jan 20 3/4 Apr
General Foods Corp.....	1	79 1/4 78 1/2	800	69 3/4 Jan 82 3/8 Mar	Sheaffer (W A) Pen Co class A.....	1	8 7/8 8 1/2	1,400	8 Jan 9 1/2 Mar
General Mills Inc.....	3	32 1/4 32 3/8	600	31 1/4 Apr 36 3/8 Feb	Class B.....	1	9 1/4 9 1/4	400	8 1/4 Jan 9 1/2 Mar
General Motors Corp.....	1.66 3/8	46 1/4 45 3/4	14,700	40 3/8 Jan 47 3/8 Apr	Shell Oil Co.....	1	43 3/8 43 3/8	200	38 1/2 Jan 46 3/8 Mar
General Portland Cement.....	1	36 1/4 36 1/2	500	34 3/4 Apr 42 Feb	Signode Steel Strapping Co.....	1	37 37	100	28 Jan 37 May
General Public Utilities.....	2.50	29 1/2 29 1/2	400	27 Jan 31 1/2 Feb	Sinclair Oil Corp.....	5	44 44 3/8	2,100	38 3/8 Jan 45 3/8 May
Gen Tele & Electronics Corp.....	3.33 1/2	28 1/4 28 3/8	8,800	26 3/8 Jan 32 1/2 Apr	Socony Mobile Oil (Un).....	15	47 1/2 46 3/4	2,200	38 3/8 Jan 48 1/4 May
General Tire and Rubber.....	83 1/2	71 3/8 72	200	56 Jan 72 May	Southern Co (Un).....	5	57 1/4 58 1/2	1,000	48 Jan 58 1/2 May
Genesco Inc.....	1	33 3/8 33 3/2	300	31 1/2 Mar 34 1/4 Mar	Southern Pacific Co (Un).....	1	23 3/8 24	1,400	20 3/4 Jan 24 3/4 May
Gillette (The) Co.....	1	116 1/2 118 1/4	300	89 3/4 Jan 118 1/4 May	Sperry Rand Corp (Un).....	50c	31 31	200	27 Jan 32 1/2 May
Glen Alden Corp (Un).....	1	14 3/8 14 3/4	400	13 1/4 Feb 17 1/4 Apr	Sperry Rand Corp (Un).....	50c	34 3/8 31 3/8	8,400	20 3/8 Jan 34 3/4 Apr
Glidden Co (Un).....	10	40 1/4 40 1/4	100	35 3/4 Jan 42 1/2 Mar	Spiagel Inc.....	1	53 53	100	43 3/8 Feb 43 3/8 Apr
Goldblatt Brothers.....	8	19 3/4 17	1,100	13 3/8 Jan 20 May	Square D Co (Un).....	5	38 3/8 36 3/8	300	29 3/4 Jan 38 3/8 Apr
Goodyear Tire & Rubber Co.....	1	40 3/8 37	5,400	33 3/8 Jan 41 1/4 May	Standard Brands Inc (Un).....	1	64 65	300	53 Jan 65 May
Gossard (W H) Co.....	26	26 26 1/4	400	21 1/4 Jan 26 3/4 Mar	Standard Dredging Corp.....	1	11 3/8 11 3/8	300	9 3/4 Jan 12 1/2 May
Granite City Steel Co.....	6.25	48 1/2 48 3/8	200	36 Jan 48 3/4 May	Standard Oil of California.....	6.25	54 3/4 54 3/4	500	47 1/4 Jan 56 1/2 May
Gray Drug Stores.....	1	19 3/4 18 3/4	3,600	16 Jan 20 May	Standard Oil of Indiana.....	25	53 1/4 52 3/4	1,600	46 3/4 Jan 55 1/2 May
Great Lakes Dredge & Dock.....	1	54 52 1/2	1,800	43 Jan 54 1/2 Mar	Standard Oil of N J (Un).....	7	46 3/8 46 3/8	25,000	40 7/8 Jan 49 3/4 Apr
Greyhound Corp (Un).....	3	23 3/4 24	500	20 3/8 Jan 24 3/8 Apr	Standard Oil Co (Ohio).....	10	57 1/4 58 1/4	500	54 1/4 Mar 59 Feb
Gulf Oil Corp.....	8.33 1/2	41 41	1,400	33 Jan 42 3/4 May	Standard Packaging common.....	1	24 1/2 24 1/2	600	21 3/8 Feb 27 1/2 Mar
Gulf States Utilities.....	1	37 1/2 37 1/2	100	36 1/2 Jan 40 Apr	Stanray Corporation.....	1	13 12 3/4	300	11 3/8 Jan 14 1/2 Mar
Heilman (G) Brewing Co.....	1	19 3/4 19 1/4	1,250	14 Jan 22 1/2 May	Starkline Furniture.....	2.50	27 3/8 26 1/2	600	25 Jan 28 1/2 Mar
Hein Werner Corp.....	3	13 1/4 12	3,200	9 3/4 Jan 14 May	Studebaker-Packard Corp (Un).....	1	36 37 3/4	450	18 1/2 Feb 42 1/4 Mar
Heller (Walter E) & Co.....	1	77 1/2 77 1/2	50	52 Jan 77 1/2 May	Sundstrand Corp.....	1	46 46	500	45 May 54 Feb
Hertz Corp.....	1	63 63	700	61 3/8 Jan 68 3/8 Mar	Sunray Mid-Continent Oil Co.....	1	27 3/4 28 1/4	500	20 3/4 Mar 28 1/4 May
Hibbard Spencer Bartlett.....	25	130 130	10	125 Jan 140 Jan	Swift & Company.....	25	43 1/4 43 3/4		

OUT-OF-TOWN MARKETS (Range for Week Ended May 12)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aeco Corp.	10c	66c 75c	54,300	47c Feb 96c Apr
Amer Cement Corp pfd (Un)	25	24 1/2 25	850	21 3/4 Jan 25 1/2 May
American Factors Ltd (Un)	10	36 1/2 38 1/2	1,000	29 3/8 Jan 38 1/2 Apr
Bishop Oil Co.	2	11 1/2 12	400	7 3/4 Jan 15 1/2 Apr
Black Mammoth Consolidated Min.	5c	16c 16c	50,000	9c Feb 21c Apr
Bolsa Chica Oil Corp.	1	4 1/8 4 1/4	7,100	3 Feb 4 1/2 Apr
Broadway-Hale Stores Inc.	5	43 1/2 43 1/2	6,700	31 3/4 Feb 43 1/2 May
Buttes Gas & Oil	5	5 5/8 6 1/8	135,800	1.55 Jan 6 1/8 May
California Ink Co.	5.50	26 3/4 27 1/2	2,500	20 1/2 Jan 31 Mar
Crestmont Consolidated Corp.	1	9 3/8 10 1/8	2,300	4 1/2 Jan 11 3/8 Apr
Dole Corp.	7.50	25 1/4 25 1/4	4,100	17 1/2 Jan 29 Mar
Dominguez Oil Fields Co (Un)	1	22 1/4 23 1/2	4,100	21 May 37 Feb
Electrical Products Corp.	4	23 23 24 1/8	1,700	18 Jan 25 1/4 Apr
Emporium Capwell Co.	10	41 3/4 41 42 1/4	1,400	34 Jan 42 1/4 May
Exeter Oil Co Ltd class A.	1	75c 75c	4,500	32c Jan 1.90 Apr
Friden Inc.	1	71 1/4 72	12,700	40 3/8 Feb 72 May
General Exploration Co of California	1	12 3/8 12 13	1,300	8 3/8 Jan 15 3/8 Mar
Gladden Products Corp.	1	2.20 2.20	800	2.05 Mar 2.25 Apr
Good Humor Co of California	10c	1.95 2.00	25,000	65c Jan 2.85 Mar
Holly Oil Co.	1	2.30 2.30	800	1.90 Jan 2.35 May
Idaho Maryland Mines Corp (Un)	50c	3 1/8 3 1/4	317,500	1.60 Feb 3.25 May
Imperial Western	10c	45c 48c	46,100	38c Feb 61c Apr
Jade Oil	50c	2.70 2.70	13,700	1.20 Jan 3 1/2 Apr
Leslie Salt Co.	10	68 68 74	300	48 3/8 Jan 76 1/2 Apr
M J M & M Oil Co (Un)	10c	77c 80c	571,000	25c Jan 80c May
Matson Navigation Co (Un)	1	27 27	200	27 May 41 Apr
Meier & Frank Co Inc.	10	15 3/4 15 3/4	100	14 3/8 Mar 17 3/8 Apr
Merchants Petroleum Co.	25c	1.85 1.95	7,500	1.10 Jan 2.20 Mar
Monolith Portland Cement pfd (Un)	10	12 1/4 12 1/4	50	12 Mar 12 1/4 Feb
Nordson Corp Ltd.	1	80c 82c	173,100	20c Jan 1.00 Apr
Norris Oil Co.	1	1.65 1.75	2,600	1.05 Jan 1.75 May
North American Invest common	1	31 30 31 3/8	500	30 1/4 Jan 32 3/4 Jan
Pacific Industries Inc.	2	16 1/2 16 1/2	8,800	6 1/2 Jan 16 1/2 May
Pacific Oil & Gas Development	33 1/2	2.15 2.30	1,400	1.50 Jan 2.60 Mar
Pepsi-Cola United Bottlers	1	7 1/8 7 1/4	7,900	6 Jan 8 3/8 Apr
Prince Consolidated Mining Co.	10c	5c 5c	12,000	5c May 5c May
Reserve Oil & Gas Co.	1	13 1/2 13 1/2	6,300	11 1/4 Apr 15 3/4 Jan
Rhodes Western	25c	18 3/8 19	1,000	18 1/4 Mar 20 1/4 Mar
Rice Ranch Oil Co.	1	1.55 1.65	3,700	1.25 Jan 1.80 Mar
Southern Cal Gas Co pfd series A	25	30 3/4 30 3/4	900	29 1/2 Jan 31 3/4 Mar
Trico Oil & Gas Co.	50c	3 3 3 3/8	1,700	2.80 Jan 3 3/4 Mar
Union Sugar common	5	16 15 16	1,500	14 1/2 Jan 17 3/8 Feb
Victor Equipment Co.	1	31 28 31	1,100	25 1/2 Jan 33 Feb
Westates Petroleum common	1	1.70 1.60 1.75	18,300	1.00 Jan 1.85 May
Preferred (Un)	10	6 3/4 6 3/4	400	6 Jan 6 3/4 Apr
West Coast Life Insurance (Un)	5	40 41	1,250	31 3/4 Apr 41 May
Williston Basin Oil Exploration	10c	17c 16c	170,000	8c Jan 21c Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Alan Wood Steel common	10	29 3/8 29 3/8	6	23 1/8 Jan 31 Apr
American Stores Co.	1	83 82 84 1/4	1,519	76 1/8 Feb 86 1/2 Mar
American Tel & Tel	33 1/2	125 3/8 127 1/2	4,036	103 1/8 Jan 130 1/4 Apr
Arundel Corporation	1	37 1/2 38	511	34 Jan 39 Apr
Atlantic City Electric	4.33	47 3/4 47 3/4	1,238	35 1/2 Jan 47 3/4 May
Atlantic Research Corp.	5c	76 3/4 78 1/8	97	39 3/8 Jan 78 1/8 May
Baldwin-Lima-Hamilton	12	16 1/2 16 1/2	546	12 1/2 Jan 16 1/2 Apr
Baltimore Transit Co.	1	9 7/8 10 1/8	5,467	8 3/8 Jan 9 3/4 May
Budd Company	5	14 1/2 14 1/2	1,334	13 3/8 May 17 1/4 Jan
Campbell Soup Co.	1.80	115 1/4 118 3/4	856	77 1/2 Jan 118 3/4 May
Chrysler Corp.	25	42 1/8 41 7/8	1,221	37 1/2 Jan 47 1/2 Apr
Curtis Publishing Co.	1	15 1/2 14 1/8	2,239	8 1/2 Jan 15 1/2 May
D C Transit System	1	12 3/4 12 3/4	100	9 1/2 Feb 13 1/2 May
Class A common	20c	54 1/2 54 1/2	1,175	42 Jan 54 1/2 May
Delaware Power & Light	6.75	28 1/8 28 1/8	1,536	25 1/2 Jan 29 1/4 May
Duquesne Light	5	59 1/4 59 1/4	202	50 1/4 Jan 65 Mar
Electric Storage Battery	10	26 26	100	23 3/4 Feb 26 May
Finance Co of America at Balt	1	42 3/4 42 3/4	758	32 1/4 Jan 44 1/4 May
Class A non-voting	26	83 3/8 86 1/8	735	63 3/8 Jan 86 1/8 May
Food Fair Stores	1	12 3/4 13 1/4	858	12 3/4 Apr 15 Feb
Ford Motor Co.	5	23 3/8 26	155	17 3/4 Jan 26 May
Foremost Dairies	2	13 13	100	10 1/2 Jan 13 May
General Acceptance Corp common	1	16 1/4 16 1/4	330	15 3/8 Jan 16 1/2 Jan
60c conv voting preferred	1	45 1/2 46 3/8	8,247	40 3/8 Jan 47 7/8 Apr
\$1 preferred	1	10 10	645	10 May 13 Jan
General Motors Corp.	1.66 3/8	28 28	36	26 1/2 Mar
Homasote Co.	1	21 1/2 21 1/2	50	21 1/2 May 21 1/2 May
Hudson Pulp & Paper series B pfd	10c	38 1/4 36	318	25 1/8 Jan 42 Apr
Hudson Pulp & Paper	1	24 1/4 24 1/4	977	20 1/4 Feb 24 3/4 May
5.12% series B preferred	25	37 1/2 38 3/8	2,227	29 3/8 Feb 39 3/8 May
International Resistance	10c	86 84 86 1/4	401	77 1/8 Jan 90 1/4 Mar
Madison Fund Inc.	1	28 28	36	26 1/2 Mar 32 3/4 Apr
Martin (The) Co.	1	35 3/8 38	1,145	28 1/2 Jan 39 Apr
Merck & Co Inc.	16 1/2	32 32	22	27 1/4 Jan 32 1/4 Mar
Mergenthaler Linotype new com.	25c	29 3/8 30 3/8	2,766	26 3/8 Jan 31 3/4 Feb
Pennsalt Chemicals Corp.	3	15 1/4 14 3/4	2,717	11 1/4 Jan 16 1/8 Mar
Pennsylvania Gas & Water	1	39 3/4 42	175	32 3/8 Jan 42 May
Pennsylvania Power & Light	1	55 3/4 55 3/4	570	36 3/8 Jan 65 3/4 May
Pennsylvania RR	50	61 1/2 62 1/2	856	51 1/4 Jan 62 3/4 Apr
Peoples Drug Stores Inc.	5	30 3/8 33	9,549	30 3/8 Apr 33 May
Perfect Photo Inc.	20c	50 3/8 50 3/8	3,847	11 3/8 Mar 11 3/8 Mar
Philadelphia Electric Co.	1	21 3/4 21 3/4	6,980	17 3/4 Jan 25 1/2 May
New common w i	1	42 1/4 43 1/2	1,003	33 3/8 Jan 46 Apr
Philadelphia Transportation Co.	10	20 3/4 20 3/4	30	13 1/4 Jan 23 3/8 Apr
Philco Corp.	3	54 3/8 53 3/8	956	42 3/4 Jan 55 1/8 May
Potomac Electric Power common	10	9 3/4 10 1/4	115	8 3/8 Jan 11 3/8 Mar
Progress Mfg Co.	1	112 3/4 108 1/2	846	85 1/4 Jan 115 May
Public Service Electric & Gas com.	50	56 7/8 59 3/4	914	46 Jan 59 3/4 Apr
Reading Co.	1	44 1/2 45 1/2	281	27 3/8 Jan 45 1/2 May
Scott Paper Co.	1	19 3/8 20 1/8	95	15 3/4 Apr 21 3/4 Apr
Smith Kline & French Lab.	2.50	55 53 55 1/4	744	47 1/4 Jan 55 3/8 Feb
Southeastern Public Service	10c	75 1/4 73 3/8	265	68 Jan 82 1/4 Jan
Sun Oil Co.	1	8 3/8 8 3/8	75	7 Jan 8 3/8 May
Thompson Ramo-Wooldridge	5	61 3/4 62 1/2	593	52 1/4 Jan 63 3/4 Mar
United Corp.	1	67 1/4 68 1/2	122	60 Jan 68 1/2 May
United Gas Improvement	13.50	63 63	100	62 Jan 64 Feb
Washington Gas Light common	1	91 1/2 92	\$2,500	82 Feb 92 May
Woodward & Lothrop common	10			

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allegheny Ludlum Steel	1	45 46 1/2	100	35 1/8 Jan 48 1/2 Apr
Apollo Industries Inc.	5	32 3/8 35 3/8	600	9 3/8 Jan 35 3/8 May
Armstrong Cork Co.	1	55 1/4 55 1/4	78	50 3/8 Jan 60 1/4 Apr
Blaw-Knox Co.	10	39 3/8 37 3/4	59	32 3/8 Jan 45 1/4 Apr
Columbia Gas System	10	24 1/8 25	138	23 1/4 Jan 27 Apr

For footnotes, see page 42.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Duquesne Brewing Co of Pittsburgh	5	12 3/4 13	1,825	8 3/8 Jan 13 3/4 Apr
Duquesne Light Co.	5	28 1/4 28 3/4	397	25 1/2 Jan 29 1/4 Feb
Equitable Gas Co.	8.50	42 1/4 42 3/4	43	37 1/2 Jan 43 1/4 Apr
Harbison Walker Refractories	7 1/2	55 55 1/2	135	48 Jan 57 1/2 Apr
Horne (Joseph) Co new	1	23 3/8 25 1/4	1,404	23 3/8 May 25 1/4 May
Natco Corp.	5	16 16 16	50	13 3/8 Jan 18 1/4 Apr
Pittsburgh Brewing Co common	1	6 1/4 7 1/4	2,810	4 1/4 Jan 7 3/4 Apr
Pittsburgh Forgings Co.	1	16 1/4 16 1/4	6	14 1/2 Feb 18 1/2 Mar
Pittsburgh Plate Glass	10	68 69 3/4	331	68 May 79 1/8 Feb
Plymouth Oil Corp.	5	25 3/8 25 3/8	1	22 3/8 Jan 28 3/8 Mar
Rockwell-Standard Corp.	5	34 3/8 35 1/8	89	27 1/2 Jan 35 3/4 Apr
Screw & Bolt Corp of America	1	8 3/8 9 1/8	332	5 Jan 9 1/8 May
Seeborg (The) Corp.	1	46 1/4 48 1/4	150	20 3/8 Jan 48 1/4 May
United Engineering & Foundry Co.	5	19 1/8 19 1/4	379	16 Jan 19 3/8 Apr
U S Glass & Chemical	1	1 1 1 1/2	1,150	90c Feb 1.50 May
Westinghouse Air Brake	10	27 26 3/4 27 1/4	185	22 1/2 Jan 27 1/2 Apr
Westinghouse Elec Corp.	6.25	42 3/4 44 1/8	574	39 3/8 May 50 1/8 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
May 5	690.67	143.86	111.81	229.79	92.02	81.79	83.08	86.55
May 8	689.06	143.62	111.98	229.50	92.03	81.89	82.98	86.63
May 9	686.92	144.17	111.95	229.26	91.78	82.10	83.12	86.57
May 10	686.61	144.05	112.32	229.35	91.83	82.05	83.16	86.57
May 11	686.49	144.53	112.60	229.58	91.91	81.86	83.01	86.53

a The averages for the 15 utility stocks and for the 65-stock composite average give effect to the Philadelphia Electric Company's distribution of one additional share of common stock for each share held. This changed the divisor for the 15 utilities to 8.26 from 8.53 and that for the 65 stocks to 16.81 from 16.94.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. May 8	125.93	High 128.57 Apr 4
Tues. May 9	125.85	Low 106.57 Jan 3
Wed. May 10	125.57	
Thurs. May 11	125.71	Range for 1960
Fri. May 12	125.59	High 109.39 Jan 6
		Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of 300 common stocks for the week ending May 5, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100	Percent Change	—1960-1961—
	May 5, '61	Apr. 28, '61	High Low
Composite	*134.5	132.1	+1.8 134.5 118.3
Manufacturing	*127.5	125.1	+1.9 127.5 113.0
Durable Goods	*130.5	127.3	+2.5 130.5 117.0
Non-Durable Goods	*124.8	123.1	+1.4 124.8 109.2
Transportation	105.8	102.8	+2.9 106.6 97.8
Utility	166.7	166.6	+1.3 170.9 144.4
Trade, Finance and Service	*152.3	150.2	+1.4 152.3 132.5
Mining	93.8	91.3	+2.7 95.3 83.3

*New high.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Govt. Bonds	Total Bond Sales
Mon. May 8	5,182,786	\$6,560,000	\$513,000	-----	-----	\$7,073,000
Tues. May 9	5,383,070	7,763,000	225,000	-----	-----	7,988,000
Wed. May 10	5,447,010	6,921,000	245,000	-----	-----	7,166,000
Thurs. May 11	5,170,190	5,573,000	135,000	-----	-----	5,708,000
Fri. May 12	4,843,330	6,354,000	375,000	-----	-----	6,729,000
Total	26,026,386	\$33,171,000	\$1,493,000	-----	-----	\$34,664,000

	Week Ended May 12 1961	1960	Jan. 1 to May 12 1961	1960
Stocks—Number of Shares	26,026,386	15,420,970	450,815,053	276,848,701
Bonds—				
U. S. Government	-----	-----	\$2,000	\$4,500
International Bank	-----	-----	-----	-----
Foreign	\$1,930,000	\$1,402,000	27,958,100	28,058,650
Railroad and Industrial	\$3,171,000	\$2,745,000	638,180,000	497,838,000
Total	\$34,664,000	\$26,147,000	\$666,140,100	\$525,901,150

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't
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CANADIAN MARKETS (Range for Week Ended May 12)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	39	38 1/2	39	5,275	36 1/2 Apr 42 1/2 Mar
4 1/2% preferred	25	23 3/4	23 3/4	100	23 3/4 Mar 24 Jan
Acadia Atlantic Sugar common	26	26	26 3/4	350	14 1/4 Jan 27 May
Class A	21 1/4	21	21 1/4	455	19 1/2 Jan 21 1/4 May
Agnew-Surpass Shoe	105	22 1/2	22 1/2	105	19 1/4 Jan 22 1/4 May
Algoma Steel	39 1/4	38 1/2	39 1/4	3,355	32 1/2 Feb 39 1/2 May
Aluminium Ltd	37 1/4	36 1/2	37 1/4	9,599	31 1/2 Jan 37 1/4 Apr
Aluminium Co of Canada 4 1/2% pfd	50	46 1/2	46	543	45 Jan 47 Jan
Anglo Canadian Pulp preferred	50	52	52	45	51 1/2 Jan 53 Apr
Anglo Canadian Tel Co 4 1/2% pfd	50	41	42	200	40 Feb 44 Mar
\$2.90 preferred	50	52	52	225	50 1/2 Jan 53 Mar
Argus Corp Ltd common	39 3/4	39 1/4	39 3/4	1,085	33 Jan 40 May
\$2.50 preferred	50	49 1/4	49 3/4	10	48 Jan 50 Mar
Asbestos Corp	29 1/4	27 1/2	29 1/2	4,637	25 1/4 Mar 29 1/2 May
Atlas Steels Ltd	31 1/4	30	31 1/4	3,661	22 Jan 32 1/4 Jan
Baileys Selburn 5% preferred	25	23 1/2	23 1/2	50	18 1/2 Mar 19 1/2 Jan
5 1/2% preferred	25	23	23	200	20 1/4 Mar 23 Feb
Bank of Montreal	65	64	65 1/4	5,981	59 1/4 Jan 65 1/2 May
Bank of Nova Scotia	10	72 1/2	73 1/4	447	66 1/2 Jan 74 1/2 Apr
Bank of Nova Scotia National	10	60 1/2	60 1/2	3,213	54 1/2 Jan 60 1/2 May
Banque Provinciale (Canada)	40 1/4	39 1/2	40 1/4	2,447	38 1/4 Jan 42 1/2 Feb
Bathurst Power & Paper class A	43	42	43	118	41 Jan 45 Jan
Class B	25	25	25 1/2	205	25 May 34 3/4 Jan
Bell Telephone	52 1/2	52	52 1/2	29,553	47 1/4 Mar 53 1/2 May
Bowater Corp 5% preferred	50	48 1/2	48 1/2	485	46 Mar 48 1/2 Feb
5 1/2% preferred	50	51 1/2	51 1/2	50	50 Mar 52 1/2 Feb
Bowater Paper	21	9	9	2,280	7 1/4 Jan 9 May
Bowaters Mersey 5 1/2% pfd	50	51 1/2	51 1/2	560	48 Jan 51 1/2 May
Brazilian Traction Light & Power	4.40	4.20	4.45	5,751	3.80 Jan 4.75 Mar
British American Bank Note Co.	55	55	55	10	52 Jan 55 Apr
British American Oil	33 1/2	33 1/4	34	8,922	29 1/2 Jan 36 Apr
British Columbia Electric	100	79 1/2	80	125	77 1/2 Feb 80 May
4% cum reg preferred	100	90 1/2	90 1/2	25	90 Jan 92 Mar
4 1/2% C R preferred	100	42	43	210	42 May 44 1/2 Jan
4 1/2% preferred	50	47 1/2	47 1/2	370	47 1/2 May 50 Mar
5% preferred	50	52	52	75	50 Jan 53 Feb
5 1/2% preferred	50	52	52	1,550	12 Jan 14 1/4 Apr
British Columbia Forest Products	35 1/2	34 1/2	36	5,806	33 1/2 Apr 39 Feb
British Columbia Power	25	50	51	1,539	45 1/2 Mar 51 May
British Columbia Telephone	10	10 1/4	10 1/4	105	9 1/4 Jan 11 1/4 Jan
Brockville Chemical Ltd.	14 1/4	14 1/4	14 1/2	1,645	12 1/4 Jan 15 1/4 Apr
Brown Company	7 1/2	7 1/2	7 1/2	50	7 1/2 Feb 8 1/4 Jan
Bruck Mills Ltd class A	35 1/2	36 1/4	36 1/4	940	33 Feb 36 1/4 May
Building Products	28	28	29	6,315	23 1/2 Jan 29 Mar
Calgary Power common	100	101	101	5	102 1/2 Jan 102 1/2 Jan
Preferred	28 1/2	27 1/2	29	1,527	25 1/2 Jan 29 Mar
Canada Cement common	20	19 1/2	19 1/2	1,696	18 1/4 Jan 21 1/2 Feb
\$1.30 preferred	10	65	65	50	65 Jan 74 1/2 Apr
Canada Iron Foundries common	55	50	55	1,300	39 1/4 Jan 55 May
Canada Mailing common	12.50	12 1/2	12 1/2	100	12 Mar 12 1/2 May
Canada Steamship common	10	23 1/2	23 1/2	250	19 1/2 Jan 25 Mar
5% preferred	10	64	65	1,434	58 3/4 Jan 66 Apr
Canadian Aviation Electronics	49 1/4	48 1/4	49 1/4	3,505	43 3/4 Jan 50 1/4 Mar
Canadian Bank of Commerce	12 1/4	12 1/4	12 1/4	450	10 Feb 13 1/4 Apr
Canadian Breweries common	20	20	20	91	17 1/4 Jan 20 Mar
Canadian British Alumin common	13 1/2	13 1/2	13 1/2	100	13 1/2 Jan 14 1/4 Feb
Canadian Bronze common	28	28	29 1/4	1,915	21 1/2 Feb 30 Apr
Canadian Canner class A	34	33 3/4	34 1/4	3,465	32 Jan 34 1/4 May
Canadian Celanese common	25	19 1/2	19 1/2	65	18 1/2 Feb 19 Apr
\$1.75 series	7	6 1/2	7	915	6 1/2 Jan 7 1/4 Mar
\$1.00 series	25	24 1/2	25	20	4 1/2 Feb 4 1/2 Feb
Canadian Chemical Co Ltd.	11 1/2	11 1/2	11 1/2	1,200	10 1/4 Mar 11 1/2 May
Canadian Converters class A pfd	1	8 1/2	9 1/4	1,600	7 1/4 Apr 9 1/4 May
Canadian Fairbanks Morse class A.50c	7 1/2	6 1/2	7 1/2	5,860	4 1/2 Jan 7 1/2 May
Class B	1	11	11 1/2	825	10 Feb 12 Apr
Canadian Husky	15	14 1/4	15	2,370	14 Jan 15 1/4 Mar
Canadian Hydrocarbons	13	12 1/2	13	3,009	10 1/2 Jan 14 1/2 Feb
Canadian Industries common	50	38	39	1,160	37 Jan 40 Feb
Canadian International Power com.	1	6 1/2	7	2,100	4 1/2 Jan 7 1/4 May
Preferred	29 1/2	29 1/4	29 1/2	1,870	23 1/2 Jan 30 1/2 May
Canadian Marconi Co.	100	78	78 1/2	10	78 1/2 May 78 1/2 May
Canadian Oil Companies common	25	24 1/2	25	7,065	21 1/2 Jan 25 May
4% preferred	10	11 1/4	11 1/4	3,455	7 1/4 Jan 11 1/4 Mar
Canadian Pacific Railway	11 1/2	11 1/2	11 1/2	320	15 Jan 20 Apr
Canadian Petrofina Ltd preferred	10	14 1/4	14 1/4	500	13 Mar 15 1/4 Apr
Canadian Vickers	11 1/2	11 1/2	11 1/2	150	3 1/2 Jan 3 1/2 Apr
Cockshutt Farm	11	10 1/4	11	2,270	8 1/2 Jan 11 May
Coghlin (B J)	26	25 1/2	26 1/4	7,940	20 1/4 Jan 26 1/4 May
Columbia Cellulose Co Ltd	11	10 1/4	11	2,270	8 1/2 Jan 11 May
Combined Enterprises	26	25 1/2	26 1/4	7,940	20 1/4 Jan 26 1/4 May
Consolidated Mining & Smelting	17 1/2	17 1/2	17 1/2	855	11 1/4 Jan 17 1/2 Apr
Consumers Glass	107	106	107	25	101 Jan 108 Apr
Corby class A	19 1/2	19	20 1/2	1,371	19 May 21 1/2 Apr
Class B	2	39 1/2	40 1/2	7,705	31 1/4 Jan 40 1/4 Apr
Distillers Seagrams	19	18 1/4	19	5,220	16 1/2 Jan 21 Mar
Dominion Bridge	18	18	18	100	15 1/2 Jan 18 May
Dominion Corsets	55	52 1/4	55	1,412	45 1/2 Jan 55 May
Dominion Foundries & Steel com.	11 1/4	11	11 1/4	200	10 1/4 Jan 12 1/2 Mar
Dominion Glass common	17 1/2	17 1/2	17 1/2	29,648	14 1/4 Jan 18 Mar
Dominion Steel & Coal	13	12 3/4	13	6,815	10 Jan 13 May
Dominion Stores Ltd.	3 1/2	19	19 1/4	200	17 1/2 Jan 21 Mar
Dominion Tar & Chemical common	50	50	50	268	45 Jan 50 1/2 May
Dominion Textile common	20 1/2	20	21	1,135	19 1/4 Apr 22 Apr
Donohue Bros Ltd	50	47 1/2	47 1/2	15	76 Apr 78 1/4 May
Dow Chemicals common	20 1/2	20	21	1,135	19 1/4 Apr 22 Apr
Du Pont of Canada common	50	47 1/2	47 1/2	15	76 Apr 78 1/4 May
7 1/2% preferred	50	47 1/2	47 1/2	15	76 Apr 78 1/4 May
Dupuis Freres class A	25 1/2	25 1/2	25 1/2	25	25 Apr 27 Jan
East Kootenay Power	25 1/2	25 1/2	25 1/2	25	25 Apr 27 Jan
Eddy Match	25 1/2	25 1/2	25 1/2	25	25 Apr 27 Jan
Eddy Paper common	25 1/2	25 1/2	25 1/2	25	25 Apr 27 Jan
Electrolux Corp	30 1/2	30 1/2	30 1/2	307	21 1/4 Jan 36 1/4 Apr
Enamel & Heating Products class B	18 1/4	18	18 1/4	1,180	17 1/2 Jan 19 1/4 Feb
Famous Players Canadian Corp.	13 1/4	13 1/4	14	5,458	9 1/2 Jan 14 May
Fleetwood Corp	13 1/4	13 1/4	14	135	69 1/4 Jan 81 Apr
Ford Motor Co	13 1/4	12 1/2	13 1/4	8,617	10 Jan 13 1/2 May
Foundation Co of Canada	23	22 1/2	23 1/4	7,501	21 Apr 25 Feb
Fraser Cos Ltd common	10	3.45	3.50	2,250	3.25 Jan 4.00 Feb
French Petroleum preferred	1	21	21	250	23 1/2 Jan 23 1/2 Jan
Frost & Co (Chas E)	1	21	21	250	23 1/2 Jan 23 1/2 Jan
Gatineau Power common	38 1/4	38	38 1/2	840	36 1/2 Apr 39 1/4 Feb
5% preferred	100	102	102	100	100 Jan 103 Apr
General Dynamics	37 1/4	37 1/2	37 3/4	703	37 1/4 Apr 44 1/4 Jan
General Steel Wares common	11	10	11	115	7 1/4 Jan 11 May
5% preferred	100	82	82	50	82 May 83 May
Great Lakes Paper Co Ltd.	49 1/2	49 1/2	50	2,155	42 1/2 Jan 50 Apr
Greater Winnipeg Gas Co common	16 1/2	16	16 1/2	700	15 1/4 Apr 16 1/2 May
Voting trust	18	15 1/2	15 1/2	200	15 1/2 May 15 1/2 May
Handy Andy Co	1	16 1/2	16 1/2	1,275	11 1/4 Jan 18 1/2 May
Warrants	8 1/4	7 1/4	8 1/4	430	3 1/2 Jan 8 1/4 May
Hardee Farms International com.	100	19	19	750	13 1/4 Jan 19 May
Holt, Renfrew	20 1/2	19	22 1/2	4,620	14 Feb 22 1/2 May
Home Oil class A	11	10 1/2	11	2,734	7.60 Jan 12 1/2 Apr
Class B	10 1/4	9.90	10 1/4	776	7.40 Jan 11 1/4 Apr
Horne & Pittfield	20c	3.20	3.10	11,455	3.10 May 5.00 Apr
Warrants	65c	55c	65c	6,382	55c May 1.00 Apr
Howard Smith Paper common	50	42 1/2	43	310	35 Apr 45 Mar
\$2.00 preferred	50	42	42	310	40 1/4 Jan 42 Jan
Hudson Bay Mining	54 1/2	54 1/2	57 1/2	2,900	45 Jan 57 1/2 May
Hudson's Bay Co	27 1/4	27 1/4	27 3/4	50	24 Apr 28 May
Imperial Investment class A	25	23 1/2	23 1/2	10,724	23 1/2 Apr 23 1/2 May
\$1.40 preferred	25	23 1/2	23 1/2	135	23 1/2 Apr 23 1/2 May
6 1/2% preferred	25	23 1/2	23 1/2	5	20 Feb 20 1/2 Apr
\$1.25 preferred	20	20	20	5	19 1/2 Jan 20 1/2 Apr

	Par		Low	High		Low	High		
Imperial Oil Ltd	45 1/2	45 1/2	46	6,452	37 1/2	Jan	46 1/2	May	
Imperial Tobacco of Canada common	15	14 1/4	15 1/4	5,745	12 1/2	Jan	15 1/2	May	
6% preferred	4.68 3/4		6	100	5 1/4	Jan	6 1/2	Mar	
Indus Acceptance Corp common	62 1/4	58 1/2	63	4,776	43	Jan	63	May	
Inglis (John)		5 1/2	5 1/2	100	5	Jan	5 1/2	May	
Inland Cement preferred	10	16 1/2	16 1/2	300	15	Jan	17 1/4	Mar	
Internatl Bronze Powders 6% pfd	25	a22 3/4	a22 3/4	125	21 1/4	Jan	22 3/4	May	
International Nickel of Canada	77	76 3/4	79 1/4	7,259	57 1/2	Jan	79 1/4	May	
International Paper com	7.60	33 1/4	33 3/4	1,280	31	Jan	34 1/2	Feb	
International Utilities Corp.	5	44 1/2	45 1/2	3,890	33 1/4	Jan	46 1/2	Mar	
\$2 preferred	25	45 1/4	46 1/4	3,377	40 1/2	Jan	48 1/2	Mar	
Interprovincial Pipe Lines	5	74	77	3,615	60 1/2	Jan	78	May	
Iroquois Glass Ltd 6% preferred	10	9	8 1/2	9	2,535	8 1/2	May	12	Jan
Jamaica Public Service Ltd common	33	28 1/2	33	3,750	26 1/4	Mar	33	May	
Labatt Ltd (John)	39 1/2	38 3/4	39 1/2	638	31	Jan	39 1/2	May	
Lewis Bros Ltd		a7 1/4	a7 1/4	25	7	Feb	8	Feb	
Loeb (M) Ltd	16 1/2	16 1/4	17	2,560	8 1/2	Jan	18 1/4	Apr	
Lower St Lawrence Power	37 1/2	35	37 1/2	250	31	Jan	38 1/2	May	
MacKinnon Structural Steel com		a7	a7	35	7	Mar	8 1/4	Jan	
MacMillan Bloedel & Powell River Ltd	16 1/2	16 1/4	17 1/4	10,258	15 1/2	Jan	18 1/2	Feb	
Maritime Tel & Tel	19 1/4	19	20	1,905	17 1/4	Jan	20	May	
Massey-Ferguson common	13 1/2	12 1/2	13 1/4	15,092	10 1/4	Jan	15	May	
4 1/2% preferred	100	111	111	20	103 1/2	Feb	111	May	
5 1/2% preferred	100	108 1/2	108 1/2	445	100	Feb	110 1/4	May	
Molson Breweries Ltd class A	27 1/2	26 1/4	27 1/2	2,948	24 1/2	Jan	28 1/2	Feb	
Class B	27	26	27	1,002	24 1/2	Feb	27	Feb	
Preferred	40	42	42 1/2	131	41	Feb	42 1/2	May	
Montreal Locomotive	14 1/2	14 1/4	14 3/4	1,450	13 1/4	Jan	15 1/2	Mar	
Montreal Trust	5	64 3/4	64 7/8	100	58	Jan	68	Feb	
National Steel Car Corp		11 3/4	12	580	10 1/4	Jan	13 1/4	Apr	
Noranda Mines Ltd	47 1/4	47 1/4	48 1/2	5,672	40	Feb	48 1/2	May	
Nova Scotia Light & Power	17 1/4	16 1/4	17 1/4	6,032	15 1/2	Jan	17 1/4	May	
Ogilvie Flour Mills common	52 1/2	52 1/2	53	1,289	47	Jan	53	May	
7% preferred	100	140	140	10	137	Feb	140	May	
Ontario Steel Products common		a18 1/2	a19	125	17 1/4	Apr	21	Feb	
Pacific Petroleum	1	12 1/2	12 1/4	12 1/2	6,690	10 1/4	Jan	13 1/4	Apr
Page-Hersey Tubes	23 1/2	23 1/2	24 1/4	10,209	23 1/2	May	27	Mar	
Pennamans common	28 1/2	28 1/2	30	529	28 1/2	May	33	Jan	
Placer Development	1	20	20 1/2	700	14	Jan	22	May	
Power Corp of Canada	53 1/4	53 1/4	54	1,496	50	Jan	58 1/4	Mar	
Premium Iron Ores	20c	2.65	2.80	1,500	2.40	Feb	3.45	Mar	
Price Bros & Co. Ltd common	44	43 1/2	44 1/2	6,965	40 1/2	Jan	49	Mar	
4% preferred	100	a84	a84	5	81	Jan	84	Apr	
Provincial Transport 5% pfd	50	45 1/2	45 1/2	100	45	Jan	46	Jan	
Quebec Natural Gas	1	8 3/4	8 3/4	1,336	6	Jan	9 3/4	Mar	
6% preferred	100	51 1/2	51 1/2	100	45	Mar	50 1/2	Mar	
Warrants		3.20	3.20	570	1.50	Jan	3.25	Apr	
Quebec Power		38	38	480	36 1/2	Mar	40 1/2	Feb	
Quebec Telephone		45 1/4	45 1/2	507	36 1/2	Jan	45 1/2	May	
Warrants		25 1/2	25 1/2	75	17	Jan	25 1/2	May	
1958 preferred	20	21	21 1/2	500	20 1/2	Feb	21 1/2	May	
1961 preferred		21 1/2	21 3/4	375	21	Apr	21 3/4	May	
Reed (Albert E) Co.		7 1/2	7 1/2	4,529	6 1/2	Feb	7 1/4	Apr	
Reitman's Canada Ltd common	17	17	17	465	16 1/2	Apr	18 1/2	Feb	
Class "A"	15 1/4	14 3/4	15 1/4	1,225	14 1/2	May	16 1/2	Feb	
Roe (A V) (Canada) common	5 1/2	5 1/2	5 3/4	2,745	4.60	Jan	7 1/2	Mar	
Preferred	100	77 1/2	77 1/2	35	74 1/2	Jan	78	Jan	
Rolland Paper class A	8 1/2	8 1/4	8 1/2	7,750	7 1/2	Mar	9	Apr	
4 1/4% preferred	100	85	85	85	10	81 1/2	Jan	85	May
Rothmans of Pall Mall	10	13 1/2	12 1/2	13 1/2	5,055	10 1/2	Apr	13 1/2	May
Royal Bank of Canada	10	76 1/4	75 3/4	76 1/2	4,722	72	Feb	77 1/4	Mar
Royalite Oil Co Ltd common	11	9	11 1/2	12,505	6.00	Jan	11 1/2	May	
Preferred	25	21	21	100	20	Jan	21 1/2	May	
St Lawrence Cement class A	12 1/2	12 1/2	12 1/2	1,350	10 1/4	Jan	13 1/2	Apr	
St Lawrence Corp common	23 1/4	23 1/4	23 1/2	1,100	18 1/2	Jan	24 1/4	Mar	
5% preferred	100	99 1/2	100 1/2	60	99 1/4	Jan	100 1/4	Jan	
Salada-Shirriff-Horsely common	19 3/8	18 3/8	19 1/8	14,759	11 1/4	Jan	13 1/2	May	
Warrants		a13	a13	45	8.20	Feb	14 1/2	Mar	
Shawinigan Water & Power common	27 3/4	27 1/4	28 1/2	11,238	27	Jan	29 1/2	Apr	
Class A		30	30	1,600	29	Jan	32	Mar	
Series A 4% pfd	50	a42	a42	35	40 1/4	Jan	42 1/2	Apr	
Class B 4 1/2% preferred	50	42 1/2	42 1/2	46	42 1/2	May	47	Mar	
Sherwin Williams of Canada common	33	33	33	130	30	Jan	35	Jan	
7% preferred	100	130	130	75	120	Jan	130	May	
Sicard Inc common	7	6 1/2	7	1,725	6	Jan	7	Feb	
Sicks' Breweries		20 1/4	20 1/4	200	19 1/2	Apr	24 1/4	Apr	
Simon (H) & Sons 5% pfd	100	a88	a88	5	a		a		
Simpsons	32 1/2	32	33	2,385	28	Jan	34 1/2	Mar	
Sogemines 6% preferred	10	16 1/2	a16 1/2	a18 1/2	195	17	Jan	18 1/2	Mar
Souham Co		30 1/2	30 1/2	100	21	Jan	30 1/4	May	
Standard Structural Steel	9	9	9	300	8 1/2	Jan	10 1/2	Mar	
Steel Co of Canada	79	75	80	5,009	67 1/2	Jan	80	May	
Steinbergs class A	1	29	28 3/4	29 1/4	4,991	19 1/2	Jan	29 1/4	May
5 1/4% preferred	100		101	102 1/4	25	100 1/2	Jan	102 1/2	Jan
Texaco Canada Ltd	66	64 1/4	66	430	59	Feb	66	Apr	
Toronto-Dominion Bank	10	63 1/2	63	63 3/4	2,583	58	Feb	64	Feb
Rights		6.50	6.50	6.50	100	5.00	Feb	6.70	May
Trans Canada Pipeline	23 1/2	23 1/2	24	3,000	19 1/2	Jan	24 1/4	Mar	
Triad Oils	2.10	2.10	2.16	4,800	1.75	Jan	3.15	Mar	
United Steel Corp	8	7	8	2,270	5 1/2	Mar	8 1/2	Jan	
Via Ltd	14	14	14	600	13	Jan	14 1/2	Mar	
Walker Gooderham & Worts	47 3/4	47 3/4	49 1/4	4,875	38 1/2	Jan	50 1/4	Apr	
Webb & Knapp (Canada) Ltd	1	3.00	3.00	3.10	6.400	2.45	Mar	3.90	Apr
Weston (Geo) class A	56	55	56	175	40	Jan	56	May	
Class B	61 1/2	61 1/2	61 1/2	25	40	Jan	61 1/2	May	
4 1/2% preferred	100	94 1/2	94 1/2	25	90	Feb	94 1/2	Mar	
6% preferred	100	105	105 3/4	20	105	May	107	Mar	
Zellers Limited common	37 1/2	37	37 3/4	740	35	Jan	42	Mar	
4 1/2% preferred	50	a45 1/2	a45 1/2	225	45 1/4	Mar	46 1/2	Mar	

CANADIAN MARKETS (Range for Week Ended May 12)

Par	Low	High	Low	High	Par	Low	High	Low	High
Canarama Explorations Ltd.	1	30c	29c	31c	22,800	13c	Mar	33c	Apr
Cartier Quebec Explorations Ltd.	1	12c	12c	12c	10,500	8 1/2c	Apr	12 1/2c	Apr
Cassiar Asbestos Corp Ltd.	1	14 1/4	15	1,175	12 1/2c	Mar	15 1/4	May	
Castle Oil & Gas Ltd.	1	14c	15c	450	10c	Mar	14c	Jan	
Central Manitoba Mines Ltd.	1	3c	3c	4c	4,000	3c	Jan	4c	May
Chemalloy Minerals Ltd.	1	3.50	3.30	3.75	198,709	1.94	Jan	3.75	May
Chess Mining Corp.	1	16c	14c	17c	19,500	3c	Jan	4 1/2c	Jan
Chibougamau Copper Corp.	1	16c	14c	17c	19,500	6 1/2c	Feb	18c	May
Chipman Lake Mines Ltd.	1	7 1/2c	4 1/2c	5c	1,000	4c	Jan	5c	Jan
Cleveland Copper Corp.	1	7 1/2c	7 1/2c	10c	10,000	5c	Feb	11c	Apr
Compagnie Minière L'Ungava	1.50	4c	4c	4c	15,000	2 1/2c	Jan	4 1/2c	Jan
Consolidated Div Standard Sec "A"	1	1.10	1.10	1.15	461	75c	Apr	99c	Apr
Consolidated Monpas Mines Ltd.	1	1.10	1.10	1.15	5,000	4 1/2c	Feb	5 1/2c	Apr
Consolidated New Pacific Ltd.	1	1.10	1.10	1.15	63	1.22	Jan	2.40	Apr
Consolidated Vauze Mines Ltd.	1	1.10	1.10	1.15	1,900	75c	Mar	99c	Apr
Copper Rand Chib Mines Ltd.	1	1.48	1.40	1.58	18,400	81c	Feb	1.62	May
Copperstream Mines Ltd.	1	27c	27c	29c	36,500	27c	May	29c	May
Crain Ltd. (R L)	1	19	18 1/2	19	400	17 1/2	May	19	May
Crusade Petroleum Corp Ltd.	1	72c	66c	72c	3,200	66c	May	1.50	Mar
David & Frere Limitee class A	50	15 1/4	15 1/4	15 1/2	380	44	Jan	44	Jan
Dominion Engineering Works Ltd.	1	15 1/4	15 1/4	15 1/2	380	14 1/4	Apr	18 1/4	Feb
Dominion Leaseholds Ltd.	1	22 1/4	22 1/4	23 1/4	2,215	55c	Apr	1.15	Feb
Dominion Oilcloth & Linoleum Co Ltd.	1	22 1/4	22 1/4	23 1/4	2,215	22 1/2	Jan	24 1/2	Jan
Duvan Copper Co Ltd.	1	15c	15c	15c	5,000	10c	Jan	15c	May
East Sullivan Mines Ltd.	1	1.87	1.91	2,000	1.60	Jan	1.95	May	
Falconbridge Nickel Mines Ltd.	1	53 1/2	53 1/2	56	1,940	38 1/2	Jan	58 1/2	May
Fano Mining & Exploration Inc.	1	2 1/2c	2c	3c	18,600	2c	Jan	3c	Mar
Feralco Industries Ltd.	1	25c	25c	25c	500	25c	Mar	50c	Feb
Fleet Mfg Ltd.	1	60c	60c	60c	500	46c	Jan	71c	Mar
Fontana Mines (1945) Ltd.	1	2 1/2c	3 1/2c	3,000	2c	Mar	3 1/2c	Mar	
Fundy Bay Copper Mines Ltd.	1	25c	25c	26c	3,500	3c	Jan	8 1/2c	Mar
Futurity Oils Ltd.	1	25c	25c	26c	3,500	16c	Jan	27c	Apr
Gaspe Oil Ventures Ltd.	1	5	4c	5c	3,600	3 1/2c	Jan	6c	Feb
Golden Age Mines Ltd.	1	40c	36c	40c	4,000	35c	Apr	48c	Jan
Gul-Por Uran Mines & Metals Ltd.	1	5 1/2c	5 1/2c	5 1/2c	3,000	3 1/2c	Jan	5 1/2c	May
Haitian Copper Mining Corp.	1	3 1/2c	3 1/2c	4c	32,500	2 1/2c	Jan	4 1/2c	May
Hastings Mining Development	1	1.12	1.07	1.20	23,000	80c	Mar	1.20	May
Hornor Ltd. (Frank W) class A	1	1.10	1.10	1.10	210	25 1/2	Feb	31	May
Inland Chemicals Canada Ltd.	1	12c	12c	12c	1,000	1.05	Feb	2.00	Jan
International Ceramic Mining Ltd.	1	38 1/2	38 1/2	47	37 1/2	Feb	39	Jan	
Investment Foundation Ltd common	50	65c	65c	65c	1,000	49 1/2	Feb	51 1/2	Mar
Iso Mines Ltd.	1	5.20	4.55	5.20	74,691	46c	Jan	72c	Mar
Jubilee Iron Corp.	1	5.20	4.55	5.20	74,691	4.25	Apr	5.20	May
Kontiki Lead & Zinc Mines Ltd.	1	3 1/2c	3 1/2c	4c	4,000	3c	Jan	5c	Feb
Labrador Acceptance Corp class A	5	7 1/4	8 1/4	200	6 1/4	Mar	7 1/4	Apr	
Labrador Mining & Explor'n Co Ltd.	1	23 1/2	23 1/2	300	17 1/4	Jan	25	Apr	
Lambert (Afred) Inc class A	1	14 1/2	14 1/2	625	14 1/2	Feb	14 1/2	May	
Lingside Copper Mining Co Ltd.	1	3c	3c	4c	7,000	3c	Jan	4c	Jan
Lithium Corp of Canada Ltd.	1	32c	32c	45c	30,950	30c	Apr	50c	Jan
Lowney Co Ltd. (Walter M)	1	26	26	27	185	27	Jan	27	Jan
Massval Mines Ltd.	1	15 1/2c	13c	15 1/2c	22,550	9 1/2c	Feb	15 1/2c	May
McIntyre-Porcupine Mines Ltd.	5	33 1/2	31 1/2	33 1/2	1,420	27	Feb	33	May
Melchers Distilleries Limited 6% pfd.	10	1.00	98c	1.09	19,100	11	Apr	12 1/2	Jan
Merrill Island Mining Corp Ltd.	1	1.00	98c	1.09	19,100	47c	Jan	1.10	May
Mid-Chibougamau Mines Ltd.	1	18c	18c	22c	8,700	15c	Feb	24c	May
Mining Corp of Canada Ltd.	1	12 1/2	12 1/2	12 1/2	500	11 1/2	Feb	13 1/2	Apr
Mogador Mines Ltd.	1	1.40	1.15	1.50	62,300	5c	Jan	9c	May
Molybdenite Corp of Canada Ltd.	1	56c	54c	60c	90,400	32c	Mar	60c	May
Monpre Mining Co Ltd.	1	56c	54c	60c	90,400	5 1/2	Jan	9 1/2	May
Mount Pleasant Mines Ltd.	1	29 1/2	29 1/2	29 1/2	125	25	Jan	30	Apr
Mount Royal Dairies Ltd.	1	11	11	11	25	10 1/2	Mar	11	May
Mount Royal Rice Mills Ltd.	1	11	11	11	25	7c	Mar	13c	Jan
Mussens Canada Ltd.	1	6 1/2c	6 1/2c	9c	219,900	4 1/2c	Feb	9c	May
Native Minerals Ltd.	1	63	63	65	440	46	Jan	65	May
New Formaque Mines Ltd.	1	3 1/2c	3 1/2c	5 1/2c	2,500	2 1/2c	Feb	6c	May
Newfoundland Light & Pwr Co Ltd.	10	2 1/2c	2 1/2c	3c	20,000	2c	Jan	3 1/2c	Feb
New Jack Lake Uranium Mines Ltd.	1	32c	30c	38c	231,300	13c	Jan	38c	May
New Santiago Mines Ltd.	50c	7 1/2c	8 1/2c	1,500	5 1/2c	Jan	8 1/2c	May	
New West Amulet Mines Ltd.	1	35c	35c	36c	11,150	31c	Jan	52c	Mar
North American Asbestos Corp.	1	32 1/2	32 1/2	32 1/2	50	25 1/2	Jan	32 1/2	May
North American Rare Metals Ltd.	1	2.85	2.50	2.85	450	2.50	May	3.25	Jan
Northern Quebec Power Co Ltd com.	1	9c	9c	11c	4,600	6c	Jan	12 1/2c	May
Northwest Industries Ltd.	1	13c	13c	15c	15,300	8c	Jan	15 1/2c	May
Oskiski (1945) Ltd.	1	7.80	7.70	8.60	5,000	5.40	Jan	8.60	May
Opemiska Explorers Ltd.	1	14c	12c	14c	86,500	8 1/2c	Mar	14c	May
Opemiska Copper Mines (Quebec) Ltd.	1	17c	16c	20c	24,500	10c	Feb	20c	Apr
Paramaque Mines Ltd.	1	17c	16c	20c	24,500	44c	Mar	54c	Apr
Partridge Canadian Exploration Ltd.	1	2 1/2c	2 1/2c	2 1/2c	2,000	2c	Feb	4c	Jan
Pandash Mines Ltd.	1	16c	13c	16c	203,100	8c	Feb	16c	May
Phillips Oil Co Ltd.	1	16c	13c	16c	203,100	8c	Feb	16c	May
Pitt Gold Mining Co Ltd.	1	16c	13c	16c	203,100	8c	Feb	16c	May
Porcupine Prime Mines Ltd.	1	16c	13c	16c	203,100	8c	Feb	16c	May
Power Corp of Canada	1	4 1/2c	4 1/2c	4 1/2c	120	42	Apr	45	Jan
4 1/2% cumulative 1st preferred	50	4 1/2c	4 1/2c	4 1/2c	120	42	Apr	45	Jan
6% non cum part 2nd pfd.	50	4 1/2c	4 1/2c	4 1/2c	120	42	Apr	45	Jan
Prairie Gas Ltd.	1	3.05	3.00	3.10	2,030	63	Jan	68 1/4	Apr
Premier Steel Mills Ltd.	1	9	8 1/4	9	260	7	Feb	10 1/2	Apr
Provo Gas Producers Ltd.	1	2.20	2.20	2.30	3,500	1.90	Jan	2.48	Feb
Quebec Chibougamau Goldfields Ltd.	1	27c	27c	27c	1,000	16c	Feb	28c	May
Quebec Cobalt & Exploration	1	3.90	3.90	4.10	5,200	2.00	Feb	4.85	Apr
Quebec Lithium Corp.	1	4.90	4.90	5.20	200	2.05	Jan	5.25	Mar
Quebec Oil Development Ltd.	1	3c	3c	3c	3,500	2c	Feb	3 1/2c	Feb
Quebec Smelting & Refining Ltd.	1	17c	15c	21c	73,300	7c	Jan	22c	May
R & M Bearings (Can) Ltd class A	1	14 1/4	14 1/4	14 1/4	20	14 1/2	Apr	14 1/2	Apr
Red Crest Gold Mines Ltd.	1	3c	3c	3c	1,900	2c	Feb	3c	May
Renold Champs Canada Ltd A	1	15 1/2	15 1/2	15 1/2	25	16 1/2	May	16 1/2	May
Roberval Mining Corp.	1	11c	10 1/2c	11c	8,833	9 1/2c	Apr	14c	Feb
Ruby Pools Enterprises Ltd.	2	2.25	2.25	2.25	500	2.00	Jan	2.50	Jan
Warrants	1	50c	50c	50c	125	25c	Jan	65c	May
St Lawrence Columbian Metals	1	5.55	5.55	5.70	13,050	5.25	Feb	5.95	Mar
Saucon Development	1	2.29	2.28	2.40	63,365	94c	Jan	2.68	Apr
Shop & Save (1957) Ltd.	1	8 1/4	8	8 1/4	2,588	7	Jan	8 1/4	Mar
Siscalia Oils Ltd.	2	60c	51c	60c	1,500	41c	Jan	60c	May
Siscoe Mines Ltd.	1	1.46	1.42	1.46	8,600	1.15	Jan	1.46	May
Sobeys Stores class A	1	12 1/2	12 1/2	13	225	12 1/2	Apr	15 1/4	Feb
South Dufferin Mines Ltd.	1	12c	11c	12c	33,500	8c	Jan	12c	May
Southern Canada Power 6% pfd.	100	120	120	123	33	118	Jan	125	Mar
Spartan Air Services	1	2.45	2.15	2.75	328,775	71c	Feb	2.75	May
Warrants	1	66c	65c	85c	17,300	15c	Feb	85c	May
Standard Gold Mines	1	1.55	1.54	1.66	3,300	1.45	Jan	1.66	May
Sullivan Co's Mines Ltd.	1	8c	7 1/2c	8 1/2c	45,000	5c	Jan	8 1/2c	May
Tache Lake Mines Ltd.	1	8c	8c	9c	4,500	6c	Mar	9 1/2c	May
Iazin Mines Ltd.	1	6c	6c	7c	14,000	5c	Feb	8 1/2c	Jan
Tib Exploration Ltd.	1	12c	12c	14c	7,620	9c	Jan	16 1/2c	Mar
Titan Petroleum Corp Ltd.	1	51	48	51	2,615	31 1/2	Jan	52	May
Trans-Canada Corp Fund.	10	3.50	3.50	3.50	200	3.50	May	4.00	Mar
Trebor Mines Ltd.	1	3 1/2c	3 1/2c	4c	12,667	3c	Jan	5 1/2c	Apr
United Asbestos Corp Ltd.	1	5.70	5.70	5.90	3,900	3.75	Jan	5.90	May
United Corporations class B	1	1.35	1.30	1.50	19,600	1.00	Mar	1.60	Jan
United Principal Properties	1	1.35	1.30	1.50	19,600	1.00	Mar	1.60	Jan
Vanguard Explorations Ltd.	1	43 1/2	43 1/2	43 1/2	650	30	Jan	43 1/2	May
Ventures Ltd.	1	8 1/2c	8 1/2c	9c	6,600	6c	Jan	11c	Jan
Virginia Mining Corp.	1	52c	52c	52c	1,000	46c	Jan	61c	Apr
Wedon Mining Corp.	1	52c	52c	52c	1,000	46c	Jan	61c	Apr
Westburne Oil Co Ltd.	1	52c	52c	52c	1,000	46c	Jan	61c	Apr
Westcoast Products Ltd.	1	52c	52c	52c	1,000	46c	Jan	61c	Apr
Westville Mines Ltd.	1	52c	52c	52c	1,000	46c	Jan	61c	Apr
Wood Industries Ltd John class A	1	25 1/2	25 1/2	25 1/2	50	25 1/2	May	25 1/2	May
ALBERTA GAS TRUNK LINE CO LTD "A" 5	31 1/2	30 1/2	31 1/2	540	24 1/4	Jan	32	Mar	
Warrants	1	13	13	13	200	10 1/4	Feb	14 1/4	Mar
Campbell Chibougamau Mines Ltd.	1	9.00	9.00	9.30	4,555	5.70	Jan	9.30	May
Canada & Dominion Sugar Co Ltd.	1	20 1/2	20 1/2	20 1/2	509	16	Jan	21	May
Canada Packers Ltd class B	1	60 1/2	60 1/2	60 1/2	475	49 1/4	Jan	60 1/2	May
Canadian Delhi Oil Ltd.	10c	4.30	4.30	4.45	2,830	4.30	Apr	4.80	Apr
Canadian Devonian Petroleum Ltd.	1	4.00	4.00	4.05	1,700	4.00	May	5.15	Jan
Canadian Inter Inv Trust 5% pfd.	100	77	77	78 1/2	54	77	May	78 1/2	Jan
Central-Del Rio Oils Ltd.	1	6.90	6.80	6.90	4,200	5.10	Jan	7.25	Apr
Consolidated Halliwell Ltd.	1	42 1/2	49c	49c	500	41c			

CANADIAN MARKETS (Range for Week Ended May 12)

	Par	Low	High	Low	High	Par	Low	High	Low	High
Black Bay Uranium	7c	7c	10c	105.700	6 1/2c Mar	12c Feb				
Bordulac Mines	1	7 1/2c	10c	53,000	3 1/2c Jan	10c May				
Bouzan Mines Ltd.	1	57c	57c	62c	39c Jan	66c May				
Bowater Corp 5% preferred	50	48	48	48 3/4	46 1/2 Jan	49 Feb				
5 1/2% preferred	50	52 3/4	51 1/2	52 3/4	49 1/2 Feb	52 1/2 Feb				
Bowater Paper	1	9	8 1/2	9 1/2	7 1/4 Jan	9 1/4 May				
Bowaters Mersey 5 1/2% preferred	50		51	51 1/2	47 1/2 Jan	51 1/2 May				
Brallorne Pioneer	1	6.00	5.95	6.15	5.90 Apr	7.60 Jan				
Brazilian Traction common	1	4.40	4.25	4.45	3.80 Jan	5.00 Mar				
Bridge & Tank common	50	6	5 1/2	6	5 Apr	7 1/4 Jan				
Preferred	50		47	47	43 1/4 Mar	47 May				
Britalta Petroleum	1	2.91	2.70	2.92	2.00 Jan	3.05 Apr				
British American Oil	1	33 1/2	33	34 1/2	29 1/2 Jan	36 Apr				
British Columbia Electric	100	79 1/2	79 1/2	80	77 1/4 Jan	80 Apr				
4% preferred	50	40 1/4	40 1/4	40 3/4	40 Apr	42 1/2 Mar				
4 1/2% preferred	50	42	42	43	42 May	44 1/4 Jan				
4 3/4% preferred	100	90 1/2	90 1/4	90 1/2	90 Jan	93 Mar				
5% preferred	50	50	47 3/4	47 3/4	47 Apr	50 1/4 Mar				
5 1/2% preferred	50	52	52	52 1/2	48 Apr	53 Feb				
British Columbia Forest Products	1	13	13	14	12 Jan	14 1/4 Apr				
British Columbia Packers class A	14 1/2	14 1/2	14 1/2	14 1/2	14 May	15 Apr				
Class B	14	14	14	14 1/2	14 1/2 Apr	14 1/2 Feb				
British Columbia Power	25	50 1/2	50 1/2	51	45 Mar	51 May				
British Columbia Telephone	10	10 1/4	10 1/4	10 3/4	9 1/2 Jan	11 1/4 Mar				
Brookville Chemicals pfd	25	20	20	20	19 1/2 Mar	20 May				
Brooke Bond preferred	1	28c	28c	31c	25c Mar	38c Jan				
Broulan Reef Mines	1	14	14	14 1/2	12 1/2 Jan	15 Apr				
Brown Company	1	7 1/2	7 1/2	7 1/2	8 1/4 Jan	8 1/4 Apr				
Bruck Mills class A	1	3.30	3.30	3.50	2.90	3.70 Mar				
Brunswick Mining & Smelting	1	8c	6c	8c	5 1/2c May	8c Jan				
Buffadison Gold	1	1.25	1.15	1.35	1.06 Mar	1.40 Jan				
Buffalo Ankerite	1	4 1/2c	4 1/2c	4 1/2c	4c Mar	6c Jan				
Buffalo Red Lake	1	35 1/2	35 1/2	36	32 Jan	36 Mar				
Building Products	1	7c	7c	10 1/2c	7c Mar	14c Apr				
Bunker Hill Extension	1	18	18	19	16 Jan	19 May				
Burlington	1	11 1/2	11	11 1/2	11 May	13 1/4 Jan				
Burns	1	7 1/2	7 1/2	7 1/2	6 1/4 Jan	7 1/2 May				
Burrard Dry Dock class A	1									
Cable Mines Oils	1	11c	10c	11c	10c Apr	12c Mar				
Calamet Mines	1	11c	10c	11 1/2c	8c Jan	13c Jan				
Calalta Petroleum	25c	37 1/2	37 1/2	40c	23c Jan	44c Mar				
Calgary & Edmonton	1	17 1/2	17	17 1/2	13 1/2 Jan	23 1/2 Jan				
Calgary Power common	1	27 1/2	27 1/2	28 1/2	23 1/2 Jan	29 1/4 Mar				
5% preferred	100	101	101	102	101 Apr	103 Feb				
Calvan Consolidated Oil	1		2.85	2.85	2.85 Feb	2.85 Feb				
Calvert Gas & Oil	1	36c	31c	37c	26c May	37c May				
Camerina Petroleum	1		1.55	1.60	1.05 Feb	1.65 Apr				
Campbell Chibougamau	1	8.85	8.85	9.35	5.55 Jan	9.35 May				
Campbell Red Lake	1		13 1/2	13 1/2	11 1/2 Apr	18 1/4 Jan				
Canada Bread common	1		4.00	4.00	3.75 Mar	4.00 Mar				
Canada Cement common	1	28 1/2	27 1/2	29	25 1/4 Jan	29 Mar				
Preferred	20	28	27 1/2	28	25 1/2 Jan	28 Apr				
Canada Crushed Cut Stone	1		16	16	14 Jan	16 1/2 Apr				
Canada Foils common	1		25	26	21 Jan	25 May				
Class A	26 1/4	26 1/4	27 1/2	27 1/2	21 Feb	27 1/2 May				
Canada Iron Foundries common	10	19 3/4	18 3/4	19 3/4	18 1/4 Jan	21 1/2 Feb				
Canada Malt common	1	65 1/2	65	66	63 1/4 Jan	74 Apr				
Canada Oil Lands	1	1.12	1.10	1.20	0.88c Feb	1.60 Mar				
Warrants	13c	8c	13c	31.183	5c Feb	29c Mar				
Canada Packers class A	1	59 1/2	59 1/2	60	49 Jan	60 Apr				
Class B	59	59	60 1/2	1.305	48 1/4 Jan	60 1/2 May				
Canada Permanent	10	71	70	71 1/2	57 1/4 Jan	85 Apr				
Canada Safeway Ltd preferred	100		92	92	91 Jan	94 1/2 Feb				
Canada Southern Oils warrants	1	9c	9c	14c	5c Mar	22c Apr				
Canada Southern Petroleum	1	3.20	3.15	3.30	2.75 Jan	3.60 Feb				
Canada Steamship Lines common	1	55 1/4	50	55 1/4	40 1/4 Jan	55 1/4 May				
Canada Tungsten	1	1.90	1.83	1.98	1.23 Jan	1.98 May				
Canada Wire class B	1	8 1/2	8 1/2	8 1/2	7 Feb	9 1/4 Apr				
Canadian Astoria Minerals	1	6c	5c	7c	5c May	10c Feb				
Canadian Aviation	1		23	23 1/2	23 May	25 Mar				
Canadian Bakeries	1	5 1/2	5	5 1/2	5 Mar	8 1/4 Feb				
Canadian Bank of Commerce	20	65	64	65	59 Jan	66 Apr				
Canadian Breweries common	1	49 1/4	48 1/4	49 1/4	43 1/4 Jan	50 1/4 Mar				
Canadian British Aluminium common	1	12 1/4	12 1/4	12 1/2	8 1/4 Jan	11 1/2 May				
Class A warrants	4.85	4.60	5.15	4.500	2.25 Jan	5.30 Apr				
Class B warrants	4.60	4.60	5.25	1.745	2.30 Jan	5.45 May				
Canadian Cannery class A	1	13	13	13 1/2	13 May	14 1/2 Feb				
Canadian Celanese common	1	28 1/4	28 1/4	29 1/4	21 1/4 Feb	30 May				
8 1/4% preferred	25	34	33 1/4	34 1/2	31 1/2 Feb	34 1/2 May				
Canadian Chemical	1	7	6 1/2	7	6 Apr	7 1/2 Mar				
Warrants	3.50	3.40	3.55	13.390	2.00 Jan	4.10 Mar				
Canadian Chieftain Petroleum	1	73c	73c	75c	69c Mar	90c Apr				
Canadian Collieries common	3	8 1/4	8 1/4	8c	6 1/2 Jan	9 May				
Preferred	1		76c	80c	71c Jan	81c May				
Canadian Curtis Wright	1	1.30	1.25	1.40	84c Jan	1.75 Mar				
Canadian Delhi	10c		4.35	4.45	4.35 May	4.45 May				
Canadian Devonian Petroleum	1		4.05	4.25	3.95 Mar	5.15 Jan				
Canadian Drawn Steel preferred	1		10 1/2	10 1/2	9 1/4 Jan	11 1/2 Feb				
Canadian Dredge Dock	1	12	11 1/2	12 1/2	11 1/2 May	16 Feb				
Canadian Dyno Mines	1	1.05	1.02	1.15	43.948	48c Jan				
Canadian Export Gas & Oil	16 1/2	1.95	1.66	2.04	154.825	1.52 Jan				
Canadian Fairbanks Morse class A	50c	11 1/4	11 1/4	11 1/2	4.300	10 1/4 Jan				
Class B	11 1/4	8 1/4	9 1/4	1.155	7 1/2 Jan	9 1/4 May				
Canadian Food Products common	1		7 1/4	7 1/4	4.50 Jan	7.50 Apr				
1st preferred	100		55	55	44 1/4 Jan	55 Apr				
2nd preferred	100		51 1/2	51 1/2	37 1/2 Jan	55 Apr				
Canadian Gas Energy preferred	20c	5 1/2	5 1/2	5 1/2	4.30 Jan	5 1/2 Apr				
Warrants	2.60	2.40	2.65	8.540	85c Jan	2.95 Apr				
Canadian Gen Securities class A	1	19	18 1/2	19	15 1/2 Feb	20 1/2 May				
Class B	24	23	24	500	20 Jan	24 May				
Canadian High Crest	20c	28c	27c	28 1/2c	9.025	22c Jan				
Canadian Homestead	1	1.05	1.05	1.18	6.078	67c Jan				
Canadian Husky Oil	1	7 1/4	6 3/4	7 1/4	45.052	4.40 Jan				
Warrants	3.65	3.15	3.65	6.285	1.30 Jan	3.75 Apr				
Canadian Hydrocarbon	1	11	11	11 1/4	2.987	9 1/4 Jan				
Canadian Industrial Gas	2.50	9 1/2	8 1/4	9 1/4	23.054	3.80 Jan				
Canadian Industries common	1	14 1/2	14 1/2	15	2.032	14 Jan				
Canadian Locomotive	1		9 1/4	9 1/4	100	8 1/4 Jan				
Canadian Malartic Gold	1	31c	31c	32c	8.300	30c Mar				
Canadian Marconi Co.	1		6 1/2	7	3.646	4.80 Mar				
Canadian North Inca	1	9 1/2c	9c	10 1/2c	25.000	18c Apr				
Canadian Northwest Mines	1	24c	23c	24c	11.498	39c Jan				
Canadian Oil Cos common	1	29 1/2	29	29 1/2	2.883	23 1/2 Jan				
5% preferred	100		100	100	99 Mar	103 May				
Canadian Pacific Railway	25	25	24 1/4	25 1/4	33.302	21 1/4 Jan				
Canadian Petrofina preferred	10	11 1/2	11 1/2	11 1/2	1.895	7 1/2 Jan				
Canadian Salt	1		60	60	100	43 Jan				
Canadian Thorium Corp.	1		3 1/2c	4c	7.400	3c Feb				
Canadian Tire Corp class A	1		42 1/2	43 1/2	1.935	37 1/2 Jan				
Common	1		49	49	120	39 1/4 Jan				
Canadian Vickers	1	19	19	19	150	14 1/4 Jan				
Canadian Wallpaper Mfrs class B	1		31 1/2	31 1/2	300	30 Apr				
Canadian Western Natural Gas com.	1	16 1/2	16 1/2	17	610	15 1/4 Apr				
5 1/2% preferred	20	20 1/4	20 1/4	20 1/4	200	20 1/4 May				
Canadian Westinghouse	1		33 1/2	33 1/2	65	32 Mar				
Can Erin Mines	1	51c	50c	56c	89.099	37c Apr				
Captain Mines Ltd.	1	7c	6c	7 1/2c	12.500	5c Mar				
Cariboo Gold Quartz	1	1.10	1.05	1.10	3.600	91c Jan				
Cassiar Asbestos Corp Ltd.	1	14 1/4	14 1/4	15	3.580	12 1/4 Mar				
Cayzor Athabaska	1		40c	60c	7.100	25c Jan				
Central Del Rio	1	6.90	6.75	6.90	24.441	5.00 Jan				
Central Pat Gold	1	1.16	1.10	1.20	34.930	85c Mar				
Central Porcupine	1	11c	9c	11c	46.200	7c Apr				
Charter Oil	1		1.05	1.10	2.500	78c Jan				
Chateau Gai Wines	1		23 1/2	23 1/2	360	22 Jan				
Cheslerville Mines	1	3c	3c	3c	3.500	2 1/2c Jan				
Cheslerville Mines	1	36 1/2c	35c	42c	130.000	24 1/2c Mar				
Chib Kayrand Copper Mining	1	14c	14c	15 1/2c	35.900	9c Jan				
Chibougamau Mining & Smelt.	1	75c	74c	79c	30.550	44c Jan				
Chimo Gold Mines	1	52c	52c	58c	51.100	43c Feb				
Cochonour Willans	1	3.40	3.32	3.45	5.425	3.30 Mar				
Cockshutt Farm Equipment	1	14 1/2	13 1/4	14 1/2	905	12 1/4 Jan				
Coin Lake Gold Mines	1	15c	14 1/2c	16 1/2c	16,800	13c Jan				
Columbia Cellulose	1	5 1/4	5 1/4	5 1/4	7,400	3.90 Jan				
Combined Enterprises	1	11	10 1/4	11 1/4	6,562	8 1/2 Jan				
Combined Metals	1		27 1/2c	30c						

CANADIAN MARKETS (Range for Week Ended May 12)

	Par	Low	High	Low	High	Par	Low	High	Low	High
Gordon Mackay class A	6 1/2	6 1/2	7	1,100	5 3/4 Apr	6 1/2 Jan	16 1/2	16 1/2	8 1/2 Jan	19 Apr
Class B	7	7	100	6 Feb	7 1/2 Jan	6c	6c	7c	5 1/2c Apr	10c Jan
Grafton class A	14 1/2	14 1/2	275	14 1/4 Jan	15 1/2 Mar	50c	46c	52c	29,700	40c Jan
Granby Mining	10 1/4c	10 1/4c	300	10 1/4c May	10 1/4c May	1.80	1.78	1.92	82,025	42c Feb
Grandroy Mines	17c	17c	31,800	10c Jan	20c May	1.00	1.00	1.14	48,180	4c Mar
Granduc Mines	3.60	3.35	4.00	1.09 Jan	4.00 May	9 1/2c	9 1/2c	10 1/2c	23,500	8c Feb
Great Lakes Paper	49 1/4	49 1/4	50	42 Jan	50 1/4 Apr	6c	6c	7c	6,150	5c Mar
Great Lakes Power common	35	34	35	26 1/2 Jan	35 1/2 Mar	2.65	2.65	2.70	6,400	2.60 Mar
Preferred	25	25 1/4	25 1/4	26 1/2 Jan	25 1/2 Feb	19c	17c	20c	3,900	11c Feb
Warrants	12	12	12 1/4	6.25 Jan	13 1/2 Apr	1.00	1.00	1.01	3,796	1.00 Feb
Great Northern Gas common	1	7 1/2	7 1/4	5 1/2 Jan	8 1/2 Apr	16 1/2	16 1/2	17 1/2	28,455	15 1/2 Jan
Warrants	2.05	2.05	2.25	65c Jan	2.50 Mar	2.45	2.40	2.55	38,855	2.40 May
\$2.80 preferred	50	46	46	115	46 Apr	5 1/2c	5 1/2c	5 1/2c	5,000	5c Jan
Class B warrants	2.40	2.20	2.40	1.00 Jan	2.95 Apr	20 1/2	20 1/2	20 1/2	101	15 1/2 Feb
Great Plains Develop	13 1/2	13 1/2	13 1/2	8.65 Jan	14 1/4 Apr	31 1/2	31	31 1/2	428	26 Jan
Great West Coal class A	1.35	1.35	1.50	1.15 Apr	1.65 Jan	2c	2c	2 1/2c	8,880	1 1/2c Mar
Great West Saddle	16 3/4	15 1/4	16 3/4	11 1/4 Jan	16 1/4 May	69c	69c	71c	6,600	69c May
Greater Winnipeg Gas	16 3/4	15 1/4	16 3/4	11 Jan	15 1/4 Apr	5c	4c	5c	10,500	3c Feb
Voting trust	16	15 1/2	16 1/4	3.50 Jan	5.75 Apr	99	99	99	10	96 1/2c Mar
1956 warrants	5.45	4.95	5.50	11 1/4 Jan	16 1/4 May	34c	33c	40c	3,111	24c Apr
Greyhound Lines	15 3/4	15	16 1/4	11 1/4 Jan	16 1/4 May	14 1/4	14 1/4	15	12,197	12 1/2 Apr
Gridoll Freehold	9c	2.80	2.80	95c Feb	2.80 May	100 1/2	100	100 1/2	270	100 Apr
Guaranty Trust	10	44	45	30 3/4 Jan	45 May	9 1/2c	9 1/2c	10c	3,600	8 1/2c Jan
Gulch Mines	5 1/2c	5c	5 1/2c	4 1/2c Mar	7c Jan	14 1/2c	13c	15c	14,200	13c Mar
Gulf Lead Mines	1	6c	6 1/2c	4c Jan	6 1/2c May	6 1/2c	6 1/2c	7 1/2c	11,000	6c Jan
Gunnar Mining	8.15	8.05	8.20	7.05 Jan	8.50 May	1.12	1.06	1.19	87,600	67c Jan
Gwillim Lake Gold	1	5c	6c	4 1/2c Feb	6c Jan	37c	33c	37c	52,000	33c May
Hahn Brass common	11	11	11	10 Feb	11 Apr	13 1/2	12 1/2	13 1/2	36,772	10 1/4 Jan
Hardee Farms common	18 1/4	17 3/4	19 1/4	11 3/4 Jan	19 1/4 May	100	111 1/2	111 1/2	45	102 Jan
1st preferred	100	115 1/4	117	114 1/4 Jan	117 May	109	101	110	580	100 Jan
Harding Carpets	12 3/4	11 3/4	12 3/4	11 Jan	12 3/4 May	8c	8c	8 1/2c	9,500	5 1/2c Jan
Hard Rock Gold Mines	12c	12c	13c	11c May	16c Jan	7.90	7.75	8.00	640	5.90 Jan
Harrison Minerals	10c	10c	15c	11c May	15c May	2.75	2.75	2.75	560	2.50 Apr
Head of Lakes Iron	1	8c	9c	6 1/2c Jan	9 1/2c May	10c	9c	11c	21,400	5 1/2c Feb
Headway Red Lake	31c	30 1/2c	38c	25c Jan	38c May	1.51	1.25	1.55	8,400	85c Jan
Heath Gold Mines	1	4c	4 1/2c	4c Apr	7c Jan	34	34	34	100	32 1/4 May
Hendershot Paper preferred	100	98	100	98 Apr	102 Feb	33 1/4	31 1/4	33 1/4	12,249	26 1/2 Mar
Highland Bell	2.08	2.08	2.17	1.85 Jan	2.25 May	15c	15c	16c	19,632	12c Apr
Hinde & Dauch	50	49 3/4	50	48 1/2 Apr	53 Apr	5c	5c	5c	9,315	5c Jan
Hi Tower Drilling	13	13	13	10 Feb	13 May	28c	28c	32c	34,200	24c Feb
Hollinger Consolidated Gold	22 3/4	22 1/2	23	19 Jan	26 Mar	2.33	2.25	2.40	21,936	1.60 Jan
Holt Renfrew	21	20	22 1/2	13 1/4 Mar	22 1/2 May	56c	44c	56c	259,253	17c Jan
Home Oil Co Ltd—						99c	96c	1.10	63,250	45 1/2c Jan
Class A	11 1/4	10 3/4	11 1/4	7.60 Jan	12 1/2 Apr	14c	13 1/2c	15c	25,700	8c Jan
Class B	10 1/4	9.80	10 1/4	7.25 Jan	11 1/4 Apr	14 1/4	14 1/4	15	3,476	14 1/4 Jan
Horne & Pittfield	20c	3.20	3.10	3.05 May	4.95 Apr	5	5	5 1/2	716	2.05 Apr
Warrants	64c	52c	69c	52c May	1.50 Apr	5 1/2	5	6	99,120	1.75 Mar
Howard Smith Paper common	40 1/2	40 1/2	40 1/2	35 Jan	45 Mar	3.85	2.90	4.00	97,250	1.35 Mar
Prior preferred	50	42 1/2	43 1/2	40 Jan	41 May	12	11 1/2	12 1/2	1,180	10 1/4 Jan
Howey Consolidated Gold	2.75	2.60	2.75	2.35 Jan	2.75 Apr	83	81	83	202	64 Jan
Hudson Bay Mining & Smelting	54 1/4	54 1/4	57 1/4	45 Jan	57 1/4 May	5c	4 1/2c	5c	2,650	4c Jan
Hudson Bay Oil	14	14	14 1/2	9.10 Jan	14 1/2 Mar	2.25	2.10	2.30	31,291	1.50 Jan
Hugh Pam Porcupine	1	7c	8c	8.500	10c Jan	17c	17c	18c	5,702	16c Feb
Huron Erie new common	20	42	42 1/2	26c Apr	40c May	3.10	2.90	3.25	4,150	2.05 Jan
Hydra Exploration	37 1/2c	36c	39c	26c Mar	40c May	4c	4c	4c	3,000	3 1/2c Jan
Imperial Bank	74 1/4	74	75	66 1/2 Jan	70c Apr	12 1/2	12 1/2	12 1/2	5,660	11 1/2c Jan
Imperial Flo Glaze	17 1/4	16 3/4	18 1/4	10 1/2 Jan	18 1/2 May	9 1/2	9 1/2	9 1/2	2,255	24c Jan
Imperial Investment class A	25	24 1/4	24 1/4	21 1/2 Jan	21 1/2 May	27	26 1/2	27	1,653	25c Jan
\$1.40 preferred	20	21 1/4	21 1/4	19,698	37 1/4 Jan	42 1/4	42 1/4	42 1/4	236	41 1/2 Jan
Imperial Life Assurance	10	115	115	1,425	12 1/2 Jan	10	10	10	1,575	7 1/2 Mar
Imperial Oil	45 1/4	45 1/2	46	1,100	5 1/2 Jan	70c	68c	72c	10,060	65c Jan
Imperial Tobacco of Canada ordinary	5	15	14 1/2	9,281	43 Jan	14 1/4	14 1/4	14 1/2	2,826	13 1/2c Feb
6 1/2 preferred	4.86 1/2	5 1/4	6 1/4	630	52 Mar	65	65	65	25	58 Jan
Industrial Accept Corp Ltd common	62 1/4	58	63	1,175	18 1/4 Jan	59 1/2	58 1/2	59 1/2	8,903	44 1/4 Jan
\$2 1/4 preferred	50	47	48	4.50 May	4.70 May	98c	85c	1.07	315,492	50c Feb
\$2.75 preferred	50	53 1/2	58	5 1/2c Jan	5 1/2c Jan	29 1/2c	26c	30c	31,900	23 1/2c Mar
Warrants	38	33 1/2	38	5 1/2c Jan	5 1/2c Jan	94c	73c	1.05	955,880	50c Mar
Industrial Minerals	5 1/2	5 1/2	5 1/2	5 1/2c Jan	5 1/2c Jan					
Ingersoll Machine class A	5 1/2	5 1/2	5 1/2	5 1/2c Jan	5 1/2c Jan					
Inghs (John) & Co	16 1/2	16 1/2	16 1/2	15 Jan	17 1/2 Mar					
Inland Cement Co preferred	10	16 1/2	16 1/2	4.15 Jan	7 Apr					
Inland Natural Gas common	1	6 1/2	6 1/2	16 Jan	17 1/2 Mar					
Preferred	20	17	17	95c Jan	2.55 Mar					
Warrants	2.30	2.25	2.40	29c Jan	49c May					
Inspiration	1	40c	46c	22 1/2c Mar	23 May					
International Bronze Pwdr pfd	25	23	23	4c Jan	6 1/2c Jan					
International Molybdenum	1	4 1/2c	6c	57 1/2 Jan	80 May					
International Nickel	77 1/4	76 1/2	80	33 1/2 Jan	46 Mar					
International Utilities common	5	44 1/2	45 1/2	40 1/4 Jan	48 1/2 Mar					
Preferred	25	45 1/2	46 1/4	5 1/2c Apr	7 1/2c May					
Interprovincial Bldg Credits	7 1/2	7 1/2	7 1/2	31c Jan	85c Apr					
1959 warrants	73 3/4	73 3/4	73 3/4	60 1/2 Jan	77 1/2 May					
Interprovincial Pipe Line	2.05	2.00	2.20	1.65 Apr	2.80 Jan					
Interprovincial Steel Pipe	25c	44 1/2	44 1/2	37 Jan	47 Mar					
Investors Syndicate common	25c	43 1/4	41 1/2	31 1/2 Jan	44 1/4 Apr					
Class A	1.58	1.58	1.65	65c Jan	1.65 May					
Irish Copper Mines	1	1.81	1.81	1.55 Feb	2.70 Jan					
Iron Bay Mines	10	8 1/2	8 1/2	8 1/2c May	12 1/2 Jan					
Iroquois Glass preferred	1	62c	61c	45c Jan	72c Mar					
Iso Mines										
Jack Waite Mining	20c	28c	25c	93,500	22c Jan					
Jacobus	35c	84c	77c	28,600	58c Mar					
Jamaica Public Service	1	29 1/2	32	1,685	26 1/2 Mar					
Jaye Explorations	1	23c	16c	78,625	11c Feb					
Jefferson Lake	1	8 1/2	8 1/2	9,900	6 Jan					
Jellicoe Mines (1939)	1	3.80	3.45	38,815	5c Apr					
Jockey Club Ltd common	10	11 1/4	10 1/4	2,010	2.50 Jan					
Preferred	10	10 1/2	10 1/2	3,270	9 1/2c Jan					
Class B preferred	10	1.25	1.00	46,300	31c Jan					
Warrants	1	27c	29c	23,300	20c Jan					
Joliet Quebec Mines	1	10 1/2c	9c	26,100	8c Jan					
Jonas Smith Mines	1	10 1/2c	9c	7,349	26c Jan					
Jowsey Mining Co Ltd	1	17c	17c	7,000	16 1/2c Jan					
Jumping Pound Petroleum	15c	3.20	2.90	7,420	1.95 Jan					
Jupiter Oils	1	7 1/2	7 1/2	2,485	5 1/2c Jan					
Kelly Douglas class A	4.70	4.65	5.00	2,845	2.20 Jan					
Warrants	9 1/2	9 1/2	9 1/2	1,470	6 Jan					
Kelvinator of Canada	1	7c	5 1/2c	59,000	4 1/2c Mar					
Kerr-Addison Gold	1	10 1/2	10 1/2	19,125	10 1/2 Apr					
Kilombe Copper common	1	4.10	3.60	10,900	2.11 Feb					
Kirkland Minerals	1	75c	52c	1,141,684	20c Mar					
Kirkland Townsite	1	17c	17c	3,500	7c Apr					
Kopan Developments Ltd	1	39 1/2	38 1/2	11,383	12c Jan					
Labatt (John) Ltd	1	24	23 1/4	3,771	17 1/2 Jan					
Labrador Mining & Exploration	10	6 1/2	6 1/2	5,079	34 1/2 Feb					
Lafarge Cement common	1	2.40	2.40	1,400	5 1/2c Jan					
Warrants	1	58c	56c	330	70c Feb					
Lake Dufault Mines	1	2.40	2.35	12,450	38c Jan					
Lakeland Gas	1	2.40	2.35	15,300	1.85 Jan					
Lake Lingman Gold	1	2.90	2.90	3,250	7 1/2c Mar					
Lake Ontario Cement common	1	2.90	2.90	4,462	2.75 Apr					
Preferred	10	8 1/2	8 1/2	175	8 1/2c Apr					
Lake Osu Mines	1	3.40	3.25	3,000	14c Mar					
Lake Shore Mines	1	3.25	3.25	3,020	3.20 Jan					
Lamaque Gold Mines	1	2.75	2.75	1,288	3.20 Mar					
Lambton Loan	10	2.00	2.00	120	27 1/2 Mar					
Landa Oil	10c	40c	37c	148	1.55 Jan					
Langs Silver	50c	55c	53c	132,950	37c May			</		

CANADIAN MARKETS (Range for Week Ended May 12)

Par	Low	High	Low	High	Par	Low	High	Low	High
Pacific Nickel	12 1/2	80c	83c	26,300	50c	Feb	84c	May	84c
Pacific Petroleum	12 1/2	82 1/2	83 1/2	16,100	9.90	Jan	13 1/2	Apr	13 1/2
Warrants	8.80	8.25	8.80	540	5.85	Jan	9.30	May	9.30
Page Hersey Tubes	23 1/2	23 1/2	24 1/2	11,190	23	Mar	27	Mar	27
Pamoli Ltd	20c	49c	44c	50c	32c	Jan	51c	Apr	51c
Rights	6c	6c	6c	133,000	3c	May	6c	May	6c
Paramaque Mines	13 1/2	10c	14c	355,000	6c	Jan	14c	May	14c
Pardee Amalgamated Mines	1	21c	21c	3,900	17c	Jan	24c	Mar	24c
Patino of Canada common	2	4.30	4.30	633	3.35	Feb	4.65	May	4.65
Pato Consolidated Gold	1	2.30	2.30	925	2.20	Apr	2.92	Jan	2.92
Paymaster Consol	1	15c	15c	17 1/2	15c	Mar	20c	Jan	20c
PCE Exploration Ltd	14 1/2	12c	16c	21,333	9 1/2	Feb	16c	May	16c
Peerless Exploration	1	10c	9 1/2	12c	37,900	9c	Feb	13c	Jan
Pemina Pipeline common	1.25	12	11 1/2	12	5,100	8 1/2	Jan	13 1/2	Apr
Preferred	50	48	50	160	45	Jan	50	May	50
Penmans common	29	29	29 1/2	310	29	Mar	33	Feb	33
Peoples Credit common	24	23 1/2	24 1/2	262	15	Feb	25	Apr	25
Perrino Gas & Oil preferred	2	70c	58c	72c	65,075	41c	Jan	72c	May
Perron Gold Mines	1	10c	11c	4,900	10c	Mar	13c	Jan	13c
Peruvian Oil & Mines	1	1.00	1.00	2,200	98c	Apr	1.58	Jan	1.58
Petrol Oil & Gas	1	74c	74c	78c	17,742	52c	Jan	87c	Feb
Phillips Oil Co Ltd	1	48c	46c	49c	8,340	33c	Feb	55c	Apr
Photo Engravers	1	15 1/2	15 1/2	425	15	Jan	15 1/2	Jan	15 1/2
Pickle Crow Gold Mines	1	50c	50c	53c	13,721	40c	Mar	68c	Jan
Place Oil & Gas	1	42c	42c	44c	25,900	34c	Jan	44c	May
Placer Development	1	20 1/2	19 1/2	21	3,376	14	Jan	22 1/2	Apr
Ponder Oils	50c	42c	41c	45c	3,300	30c	May	59c	Jan
Powell Rouyn Gold	1	36c	36c	36c	600	35c	May	43c	Jan
Power Corp	1	53 1/2	53 1/2	54	1,243	50	Jan	58 1/2	Apr
Prairie Oil Royalties	1	2.98	2.40	2.99	19,700	2.05	Apr	2.99	May
Premium Iron Ore	20c	2.70	2.60	2.85	2,030	2.20	Jan	3.60	Mar
President Electric	1	14c	10c	14c	25,300	10c	Jan	16c	Jan
Preston Mines Ltd	1	5.20	5.10	5.30	4,420	4.35	Jan	6.35	Mar
Prospectors Airways	1	1.04	1.02	1.10	32,250	91c	Apr	1.39	Feb
Provo Gas Producers Ltd	1	2.26	2.10	2.29	47,531	1.89	Jan	2.48	Feb
Purdex Minerals Ltd	1	4c	3 1/2	4c	6,800	3c	Apr	5 1/2	Jan
Quebec Ascor Copper	1	9c	9c	11c	9,499	7c	Mar	11 1/2	May
Quebec Chibougamau Gold	1	23c	23c	27c	19,500	14c	Jan	28c	Apr
Quebec Labrador Develop	1	23c	3c	4c	23,500	2 1/2	Jan	4c	Mar
Quebec Lithium Corp	1	4.60	4.60	5.00	650	2.10	Jan	5.25	Mar
Quebec Metallurgical	1	74c	72c	83c	20,674	65c	Jan	83c	May
Quebec Natural Gas	1	8 1/2	8 1/2	8 1/2	4,817	5 1/2	Jan	9 3/4	Mar
Warrants	100	3.30	3.10	3.35	6,181	1.05	Feb	3.35	Mar
Preferred	100	51 1/2	51 1/2	52 1/2	3,081	44	Mar	55	Mar
Queenston Gold Mines	1	13 1/2	13 1/2	15c	15,590	12 1/2	Feb	18c	Jan
Quemont Mining	1	9.15	9.10	9.30	7,047	8.45	Feb	10	Jan
Quinte Milk class A	1	10	10	10	30	10	May	10 1/2	Jan
Quonto Petroleum	1	6c	5 1/2	6c	3,542	5c	Mar	7 1/2	Jan
Radiore Uranium Mines	1	60c	58c	65c	50,600	45c	Jan	74c	Apr
Rainville Mines Ltd	1	14c	14c	16c	3,500	10 1/2	Jan	16 1/2	May
Ranger Oil	1	1.00	99c	1.00	3,300	1.15	Mar	1.15	Mar
Rapid Grip Batten	1	15 1/2	15 1/2	15 1/2	25	13 1/2	Jan	17	Apr
Rayrock Mines	1	85c	85c	93c	71,270	56c	Jan	99c	May
Realm Mining	1	24c	19c	24c	84,300	19c	Apr	32c	Feb
Reef Explorations	1	7 1/2	7 1/2	9 1/2	168,300	3 1/2	Jan	10c	May
Reeves Macdonald	1	1.85	1.85	1.85	100	1.13	Apr	1.90	Apr
Reichhold Chemical	2	18	17 1/2	19 1/2	825	13	Mar	19 1/2	May
Renable Mines	1	1.40	1.40	1.45	1,700	1.35	May	1.73	Jan
Rexspar Minerals	1	1.40	1.40	1.7c	11,260	15c	Mar	22 1/2	Jan
Rio Algom	1	8.90	8.65	9.00	12,952	7.40	Jan	10 1/2	Mar
Rio Rupununi Mines	1	6c	6c	6 1/2	38,167	5c	Mar	13c	Jan
Rix Athabasca Uran	1	37c	28 1/2	44c	105,300	19 1/2	Jan	44c	May
Robertson Mfg common	1	9 1/2	9 1/2	10	300	8 1/2	Jan	11	Feb
Robinson Cotton Mill common	1	6	6	6	300	3.50	Jan	6.10	Mar
Roche Mines	1	9c	9c	9 1/2	69,000	9c	Feb	13 1/2	Jan
Rockwin Mines	1	17c	17c	19c	33,632	15c	Mar	21c	Jan
Rocky Petroleum Ltd	50c	7c	6c	7c	14,757	4c	Jan	7c	May
Roe (A V) Can Ltd common	1	5 1/2	5 1/2	6	5,954	4.55	Jan	7	Apr
1956 preferred	100	77	77	78	151	74 1/2	Jan	86	Apr
Rothmans of Pall Mall	10	12 1/2	13 1/2	18,115	10 1/2	Apr	13 1/2	May	13 1/2
Rowan Consol	1	5c	5c	6 1/2	4,525	5c	Mar	8c	Jan
Royal Bank of Canada	10	76 1/2	74 1/2	76 1/2	12,811	72 1/2	Feb	77 1/2	Mar
Royalite Oil common	1	10 1/2	8.90	11 1/2	46,816	6.05	Jan	11 1/2	May
Preferred	25	21 1/2	21 1/2	138	20	Jan	22	Apr	22
Russell Industries	1	11 1/2	11 1/2	12	5,300	8 1/2	Mar	12	May
Ryanor Mining	1	11c	10 1/2	12c	25,400	10c	Apr	24 1/2	Jan
St Lawrence Cement class A	1	12 1/2	12 1/2	12 1/2	300	10 1/2	Jan	13 1/2	Apr
St Lawrence Corp common	1	23 1/2	23	23 1/2	7,740	18 1/2	Jan	25	Mar
5% preferred	100	100 1/2	100 1/2	101	120	99 1/2	Jan	101	May
St Maurice Gas	1	75c	75c	77c	4,000	65c	Jan	89c	Apr
Salada Shirliff Horsey common	1	19 1/2	18 1/2	19 1/2	56,952	11 1/2	May	19 1/2	May
Warrants	1	13 1/2	12 1/2	13 1/2	10,350	6.35	Jan	14 1/2	Mar
San Antonio Gold	1	1.75	1.75	1.80	43,408	1.30	Feb	1.85	May
Sand River Gold	1	6 1/2	6c	6 1/2	22,700	5c	Mar	7c	Jan
Sapphire Petroleum	1	76	60	97	753,550	33 1/2	Apr	97	May
Debentures	170	120 1/2	196	470	40	Feb	196	May	196
Sarcee Petroleum	50c	85c	81c	85c	9,625	69c	Jan	90c	Mar
Satellite Metal	1	20c	19c	23c	52,355	17c	Jan	30c	Jan
Scarfe class A	1	10	9 1/2	10	355	9	Apr	10	Apr
Security Freehold	1	4.30	4.15	4.30	5,910	3.80	Jan	4.80	Apr
Selkirk Hldgs class A	1	4.60	4.60	4.90	1,100	4.20	Feb	5.00	Apr
Seven Arts	1	13 1/2	12 1/2	14	42,993	7 1/2	Feb	14	Apr
Shawinigan Water & Power common	1	27 1/2	27 1/2	28 1/2	7,864	27	Jan	30	Jan
Class A	1	28 1/2	28 1/2	30	318	29	Jan	31 1/2	Mar
Class A preferred	50	42	42	42	240	40 1/2	Mar	42 1/2	Apr
Class B preferred	50	46 1/2	46 1/2	47 1/2	175	45 1/2	Apr	46 1/2	Feb
Sheep Creek Gold	50c	98c	98c	1.05	8,500	87c	Feb	1.05	Apr
Sherritt Gordon	1	4.35	4.05	4.35	57,261	3.25	Jan	4.55	Apr
Sigma Mines Quebec	1	4.20	4.20	4.40	345	3.70	Jan	4.60	Jan
Silknet common	5	19 1/2	19 1/2	19 1/2	225	19 1/2	May	19 1/2	May
Preferred	40	35 1/2	35 1/2	35 1/2	10	35 1/2	Mar	35 1/2	Mar
Silver Miller Mines	1	39 1/2	38 1/2	41c	16,307	30 1/2	Jan	47c	Jan
Silverwood Dairies class A	1	11	11	11 1/2	1,065	10 1/2	Jan	12 1/2	Mar
Class B	1	11 1/2	11 1/2	11 1/2	2,060	11 1/2	Apr	11 1/2	Mar
Simpsons Ltd	1	32 1/2	31 1/2	33	5,717	28 1/2	Jan	34 1/2	Mar
Sisco Mines Ltd	1	1.50	1.35	1.50	109,970	1.12	Jan	1.50	May
S K D Manufacturing	1	2.80	3.15	3,800	2.65	May	3.15	May	3.15
Slater Industries preferred	20	19 1/2	19 1/2	19 1/2	215	19	Mar	19 1/2	Jan
Somerville Ltd preferred	50	53	53	53	25	50	Feb	53	May
Southern	1	29 1/2	29 1/2	30 1/2	1,985	21 1/2	Jan	31	May
Southern Union Oils	1	11 1/2	11 1/2	13 1/2	24,800	11c	Apr	22c	Jan
Spooner Mines & Oils	1	11c	10c	11 1/2	37,300	9c	Jan	13 1/2	Jan
Stafford Foods Ltd	1	5 1/2	5 1/2	6	6,375	3.75	Jan	6 1/2	Apr
Standard Paving	1	16 1/2	16 1/2	16 1/2	1,155	14	Jan	17 1/2	Apr
Standard Wire	1	35c	33c	40c	10,000	24c	Jan	44c	Feb
Stanley Brock class B	1	8 1/2	8 1/2	8 1/2	150	8 1/2	Jan	8 1/2	Jan
Stanrock Uranium	1	1.27	1.12	1.27	14,325	25c	Jan	1.35	Apr
Starratt Nickel	1	38c	34c	38c	9,700	26c	Jan	52c	Jan
Stedman Bros	1	6c	6c	6c	21,000	5c	Feb	9c	Mar
Steel of Canada	1	39 1/2	39 1/2	40 1/2	1,130	33	Jan	40 1/2	May
Steep Mining	1	79	75	80	7,882	67 1/2	Jan	80	May
Steep Rock Iron	1	5c	4c	5c	13,000	4c	Jan	5c	Jan
Steinberg class A	1	8.20	8.05	8.75	38,686	6.90	Jan	9.80	Mar
Preference	100	29 1/2	28 1/2	29 1/2	1,698	20	Jan	29 1/2	May
Sterling Trusts	1	101	101	101	15	100 1/2	Feb	102	Jan
Sturgeon River Gold	1	72	69 1/2	75	485	50 1/2	Jan	75	May
Sudbury Contact	1	27c	26c	31c	20,000	20 1/2	Jan	34c	Jan
Sullivan Cons Mines	1	8c	8c	9c	7,000	5c	Feb	9 1/2	Apr
Sunburst Exploration	1	1.51	1.47	1.70	22,174	1.31	Jan	1.70	May
Superior Propane	1	15 1/2	15c	17c	20,020	14 1/2	Mar	24c	Feb
Warrants	1	15 1/2	15 1/2	15 1/2	1,070	14 1/2	Mar	17 1/2	Apr
Supertest Petroleum ordinary	1	3.25	3.25	3.65	650	1.75	Mar	4.00	Apr
Preferred	100	13 1/2	13 1/2	14 1/2	1,635	13 1/2	Mar	16 1/2	Feb
Switson Industries	1	97	97	97	5	93 1/2	Jan	97	May
Syvanite Gold Mines	35c	23 1/2	23 1/2	24 1/2	2,200	1.60	Mar	2.20	Apr
Tapblyn common	1	21 1/2	21 1/2	21 1/2	633	21 1/2	Apr	25 1/2	Jan
Tauranis Mines vtc	1	65c	59c	65c	8,600	49 1/2	Mar	65c	May
Teck Hughes Gold	1	1.65	1.62	1.67	19,470	1.62	Apr	1.90	Jan
Temagami Mines	1	1.55	1.50	1.63	14,560	1.30			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, May 12)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	27	29 3/4	Fischer Foods Co common	*	19	21
Aerovox Corp	1	13 1/2	14 1/2	Fisher Governor Co	1	26 1/4	28
Air Products Inc	1	68	71 1/2	Fitchburg Paper class A	1	15 1/2	17
Ald Inc	1	20	21 1/2	Florida Capital Corp	1	12	12 1/2
Allico Land Development Co	1	7 3/4	8 1/4	Florida Steel Corp	1	17 1/2	18 3/4
Allied Radio Corp	1	28	30 1/2	Foot Bros Gear & Mach cl A	5	8	8 1/2
Alside Inc	1	38	41 1/2	Class B	5	9 1/4	10 1/2
American Bitrite Rubber Co	100	19 1/2	21 1/2	Franklin Corp	1	23	24 1/2
American Cement Corp	5	12 1/4	13 1/4	Frito Co	1	34 1/4	37
American Express Co	5	55 1/4	58 3/4	Futerman Corp class A	1	12 1/4	13 3/4
American Greetings class A	1	49 1/2	53	Garlock Inc	1	32 1/2	33
American Gypsum Co	1	9 3/4	10 1/2	Gas Service Co	10	39 3/4	42 1/2
American-Marietta Co	2	36 3/4	38 3/4	Gibraltar Finan Corp of Calif	1	38	41
American Pipe & Const Co	1	41 1/2	44 1/2	Giddings & Lewis Mach Tool	2	20 1/2	22 1/4
Amer-Saint Gobain Corp	7.50	11 1/4	12 1/2	Ginn & Company	1	30 3/4	33
American Sterilizer Co	3 1/2	39	42	Glasspar Company class A	1	8 3/4	9
Anheuser-Busch Inc	4	56 1/4	59 1/2	Glickman Corp class A	1	12 1/4	13 3/4
Arden Farms Co common	1	16 1/4	18	Green (A P) Fire Brick Co	5	23 1/2	25 1/2
Participating preferred	3	55	58 1/2	Green Mountain Power Corp	5	25 1/2	26 3/4
Arizona Public Service Co	5	37 1/4	40 3/4	Grinnell Corp	*	186	198
Arkansas Missouri Power Co	5	26 1/2	29 3/4	Grolier Inc	1	60	63 1/2
Arkansas Western Gas Co	5	16 1/4	17 3/4	Growth Capital Inc	1	35 1/2	38 1/4
Art Metal Construction Co	10	11 1/4	13 1/4	Gulf Interstate	1	16	17 1/4
Arvida Corp	1	10 1/2	11 1/4	Hagan Chemicals & Controls	1	61	65 1/2
Associated Spring Corp	10	14 1/4	16	Hailcrafters Co	*	48	51 1/2
Automatic Retailers of Amer	1	9 1/2	10 1/2	Haloid Xerox Inc	5	103 1/2	108
Avery Adhesive Prod	1	21 1/2	23 1/2	Hamilton Cosco Inc	*	25 1/4	27 1/2
Avon Products	2.50	99 1/2	104 1/2	Hanna (M A) Co class A com	10	104	111
Aztec Oil & Gas Co	1	26 1/4	27 1/4	Class B common	10	104	111
Baird Atomic Inc	1	20 1/4	22 1/4	Hanna Mining Co	1	110	118
Baker Oil Tools Inc	1	8 3/4	9 1/4	Harcourt Brace & Co Inc	1	40	42 1/4
Bates Mfg Co	10	10 1/2	11 1/2	Harvey Aluminum Inc	1	35 1/4	38 1/2
Baxter Laboratories	1	70 1/2	74 1/4	Hathaway Instruments Inc	1	30 1/4	33 1/4
Bayles (A J) Markets	1	26 1/4	28 1/4	Hearst Cons Publications cl A	25	12 1/2	13 1/2
Behlen Manufacturing Co	1	14 1/4	16 1/4	Heublein Inc	5	67	71
Bemis Bros Bag Co	25	73 1/2	78 1/4	Hidden Splendor Mining			
Beneficial Corp	1	28 1/4	30 3/4	Co 6% preferred	11	9 1/2	10 1/2
Berkshire Hathaway Inc	5	11 1/4	12 1/2	High Voltage Engineering	1	182	196
Beryllium Corp	*	58 1/4	61 3/4	Hilton Credit Corp	1	3 1/4	4 1/2
Billups Western Pet Co	1	9	10	Hoover Co class A	2 1/2	22 1/4	24 1/4
Black Hills Power & Light Co	1	38 1/4	41 1/4	Houston Corp	1	12	12 1/2
Black Sivals & Bryson Inc	1	14 1/2	15 1/4	Houston Fearless Corp	1	9	9 1/4
Boston Capital Corp	1	25 1/4	27	Houston Natural Gas	*	33 1/2	35 1/2
Botany Industries Inc	1	9 1/2	10 1/4	Houston Oil Field Material	1	4 1/4	4 3/4
Bowling Corp of America	10c	10 3/4	11 1/4	Hudson Pulp & Paper Corp			
Bowman Products common	*	23	24 1/2	Class A common	1	28 1/2	30 1/2
Bowser Inc \$1.20 preferred	25	19 1/2	21 1/2	Hugoton Gas Trust "units"	1	14 1/4	15 1/4
Brown & Sharpe Mfg Co	110	33 1/2	37 1/4	Hugoton Production Co	1	86 1/2	90
Bruning (Charles) Co Inc	3	42 1/2	45 1/2	Husky Oil Co	1	6 1/4	7 1/4
Brush Beryllium Co	1	53 1/2	57	Indian Head Mills Inc	1	56	60 1/2
Buckeye Steel Castings Co	*	23	26 1/4	Indiana Gas & Water	*	26 1/2	28 1/2
Byllesby (H M) & Co	10c	44 1/2	47 1/4	Indianapolis Water Co	10	30 1/2	33
				International Bank of Wash	1	6 1/4	7 1/4
California Interstate Tel	5	19	20 1/2	Internat'l Recreation Corp	50c	8	8 1/2
California Oregon Power Co	20	50 1/2	52 1/2	International Textbook Co	*	59	63 1/2
California Water Service Co	25	25 1/4	27	Interstate Bakeries Corp	1	34	36 1/2
Calif Water & Telep Co	12 1/2	37 1/4	39 3/4	Interstate Engineering Corp	*	27 1/4	29 1/4
Canco Inc	1	19 1/4	21 1/4	Interstate Motor Freight Sys	1	8 1/2	9 1/4
Canadian Delhi Oil Ltd	10c	4 1/4	5	Interstate Securities Co	5	11 1/4	12 1/2
Canadian Superior Oil of Calif	1	16 1/4	18	Interstate Vending Co	1	35 1/2	38 1/4
Cannon Electric	1	39	42	Investors Diver Service Inc			
Cannon Mills class B com	25	66	71 1/2	Class A common	1	246	262
Ceco Steel Products Corp	10	26 1/4	28 1/2	Ionic Inc	1	35	38 1/4
Cedar Point Field Trust cfs	1	4 1/4	5 1/2	Iowa Public Service Co	5	23 1/4	25 1/4
Central Ill Elec & Gas Co	10	49	52 1/2	Iowa Southern Utilities Co	15	34	37
Central Indiana Gas Co	5	17 1/2	18 1/2	Itek Corp	1	55	59 1/2
Central Louisiana Electric Co	5	31 1/4	34 1/4	Jamaica Water Supply	*	46 1/2	49 1/2
Central Maine Power Co	10	32	33 1/2	Jervis Corp	1	10	11
Central Telephone Co	10	32 1/2	35 1/2	Jessop Steel Co	1	18 1/4	20 1/4
Central VT Public Serv Corp	6	22 1/2	24 1/2	Kaiser Steel Corp common	1	36 1/4	38 1/4
Cetron Electronic Corp	1	14	15 1/2	\$1.46 preferred	*	21 1/2	23 1/2
Chattanooga Gas Co	1	5 1/2	6 1/2	Kalvar Corp	2c	580	616
Chicago Musical Instrument	1	40 1/4	43 1/2	Kansas-Nebraska Natural Gas	5	34 1/4	37
Citizens Util Co com cl A	33 1/2	23	24 1/2	Kearney & Trecker Corp	3	11 1/4	12 1/4
Common Class B	33 1/2	20	21 1/4	Kennametal Inc	10	37	40 1/2
Clinton Engines Corp	1	16 1/4	18 1/4	Kentucky Utilities Co	10	43	45 1/2
Clute Corporation	1c	86 1/2	90 1/4	Ketchum Co Inc	1	9 1/2	10 1/2
Coastal States Gas Product	1	19 1/2	21 1/4	Keystone Custodian Fds cl A	*	29 1/2	32
Colonial Stores Inc	2 1/2	43 1/4	46 1/4	Keystone Portland Cement	3	23 1/4	25 1/4
Colorado Interstate Gas Co	5	25	27 1/4	Koehring Co	5	12 1/4	13 1/2
Colorado Milling & Elev Co	1	15 1/2	16 1/2				
Colorado Oil & Gas Corp com	3	21 1/4	23	Laboratory for Electronics	1	61 1/2	65
\$1.25 conv preferred	25	29 1/4	31	Laguna Neguel Corp units	1	12 1/2	13 1/2
Commonwealth Gas Corp	1	7 1/4	8 1/4	Landers Frary & Clark	25	21 1/4	23 1/4
Connecticut Light & Power Co	*	29 1/4	31	Lanolin Plus	1c	16 1/4	18
Consol Freightways	2.50	8 1/2	9 1/4	Lau Blower Co	1	4 1/2	5 1/2
Consolidated Rock Products	5	23 1/4	25 1/4	Liberty Loan Corp	1	41 1/4	44 1/4
Continental Transp Lines Inc	1	11 1/4	12 1/2	Lilly (Eli) & Co Inc com cl B	5	72	76 1/4
Control Data Corp	50c	106	107	Lone Star Steel Co	1	20	21 1/4
Cook Coffee Co	1	25 1/2	27 1/4	Long (Hugh W) & Co Inc	50c	24	26 1/4
Cook Electric Company	1	14 1/4	16 1/4	Lucky Stores Inc	1 1/2	23	24 1/2
Coral Ridge Prop pfd	8	8 1/2	9 1/4	Ludlow Corp	*	36 1/2	39 1/2
Craig Systems Inc	1	17 1/2	19 1/4	Lytton Financial Corp	1	27	29 1/2
Cross Company	5	22	24 1/2	Madison Gas & Electric Co	16	34 1/2	36 1/4
Crouse-Hinds Co	1 1/2	28	30 3/4	Marlin-Rockwell Corp	1	21 1/2	23
Cummins Engine Co Inc	5	60 1/2	65	Marmon Herrington Co Inc	1	8	8 1/2
Daily Machine Specialties	5	12	13 1/4	Maryland Shipbldg & Dry	50c	24 1/2	26 1/2
Darling (L A) Co	1	11 1/4	13 1/4	Mattel Inc	1	46 1/2	50 1/2
Dashew Business Machines	10c	36 1/2	39 3/4	Maxson Electronics	3	29 1/4	32
Dejura-Amsco Corp class A	1	8 1/2	9 1/4	McLean Industries	1c	4 1/2	5 1/2
Delhi-Taylor Oil Corp	1	14 1/4	15 1/4	McLouth Steel Corp	2 1/2	50	53 1/4
Detroit & Canada Tunnel Corp	5	17 1/2	19 1/4	McNeil Machine & Eng	5	39	42
Detroit Internat Bridge Co	1	20	21 1/4	Melpar Inc	1	21 1/4	23 1/4
Dial Finance Co	*	27 1/4	29 1/4	Merchants Fast Motor Lines	1	20 1/2	22 1/4
Di-Noc Chemical Arts Inc	1	50	54	Meredith Publishing Co	5	44 1/2	48 1/2
Dixiephone Corp	5	32 1/2	35 1/2	Metromedia Inc	1	20 1/2	22 1/4
Diebold Inc	5	82	86 3/4	Michigan Gas Utilities Co	5	15 1/2	16 1/2
Diversa Inc common	1	8 1/4	9	Microdot Inc	*	30	32 1/2
\$1.25 conv pfd	5	20 1/2	22 1/2	Mid-American Pipeline Co	*	22 1/2	24 1/2
Donnelley (R R) Sons Co	5	50 1/2	54	Midwest Technical Devel	1	16 1/4	17 1/4
Dorsett Elec Labs	25c	38 1/2	42 1/2	Miehle-Gross-Dexter Inc			
Drackett Company	1	69	73 1/4	Class A common	7 1/2	42	45 1/4
Duffy-Mott Co	1	38	40 1/2	Miles Laboratories Inc	2	88	92 1/2
Dun & Bradstreet Inc	1	50 1/4	53 1/4	Miller Mfg Co	1	7 1/4	7 3/4
Dunham Bush Inc	2	5 1/4	6 1/2	Minneapolis Gas Co	1	17 1/4	19 1/4
Dura Corporation	1	16 1/2	17 1/2	Missile Systems Corp	10c	13 1/4	14 1/4
Duriron Co	2 1/2	27 1/2	29 1/2	Mississippi Shipping Co	5	17	18 1/2
Dynamics Corp of America				Miss Valley Barge Line Co	1	12 1/4	13 1/2
\$1 preference	2	34	36 1/4	Mississippi Valley Gas Co	5	26 1/2	28 1/2
Eastern Industries Inc	50c	20 1/4	21 1/4	Missouri Utilities Co	1	37 1/4	40 1/4
Eastern Utilities Associates	10	44 1/4	46 1/4	Mohawk Rubber Company	1	28	30 1/2
Economics Laboratory Inc	1	40 1/2	44	Nalco Chemical Co	2 1/2	58	62 1/2
El Paso Electric Co (Texas)	*	59 1/2	63	Narragansett Capital	1	16 1/2	17 1/2
Electrada Corp	1	18 1/4	20 1/4	National Gas & Oil Corp	5	20 1/2	22 1/2
Electro-Science Investors	1	38 1/2	41 1/2	National Homes Corp A com	50c	17 1/2	19 1/2
Electro-Voice Inc	2	14 1/4	15 1/4	Class B common	50c	16 1/4	17 1/4
Electrolux Corp	1	31 1/4	34 1/4	New Eng Gas & Elec Assoc	8	33	35 1/2
Electronics Capital Corp	1	53	57 1/2	Nicholson File Co	*	26 1/4	28 1/4
Electronics International Cap	1	23 1/2	25 1/2	North American Coal	1	18 1/2	19 1/2
Emhart Mfg Co	7 1/2	84	88 1/4	North Carolina Natural Gas	2.50	5 1/2	6 1/2
Empire State Oil Co	1	16 1/4	17 1/2	North Penn Gas Co	5	13 1/2	14 1/2
Ennis Business Forms	2.50	31 1/4	33 1/4	Northeastern Water Co \$4 pfd	*	75 1/2	80 1/2
Equity Oil Co	10c	14	15 1/4	Northwestern Natural Gas	9 1/2	30 1/4	32 1/4
Erie Resistor	2.50	14 1/4	16	Northwestern Pub Serv Co	3	27 1/2	29 1/2
Ets-Hokin & Galvan Inc	1	23 1/4	25 1/4	Nuclear-Chicago Corp	1	43 1/2	46 1/2
Farrington Mfg Co	*	16 1/2	17 1/2	Ohio Water Service Co	10	30	32 1/2
Federal Natl Mortgage Assn	10c	74	78 1/4	Oklahoma Miss River Prod	10c	5 1/4	5 3/4
Financial Federation Inc	1	93	100	Old Ben Coal Corp	*	17 1/2	19 1/2
First Boston Corp	10	79	85 1/4	Otter Tail Power Co	5	39	42

	Par	Bid	Ask		Par	Bid	Ask
Pabst Brewing Co	*	16	17	Statler Hotels Delaware Corp	1	5 1/4	6 1/4
Pacific Airmotive Corp	1	4 3/8	5 1/8	Stepan Chemical Co	1	32	34 1/8
Pacific Coast Properties	1	11 1/2	12 3/8	Stouffer Corp	1.25	38	41 3/8
Pacific Far East Line	5	10 1/2	12	Strong Cobb Arner Inc	1	11 1/2	12 1/4
Pacific Gamble Robinson Co	5	17 1/8	19	Struthers Wells Corp	2 1/2	48	52 1/2
Pacific Mercury Electronics	90c	7 1/2	8 3/8	Stubnitz Greene Corp	1	7	8 1/8
Pacific Power & Light Co	6 1/2	46 1/4	48 3/4	Susquehanna Corp	1	32 1/4	34 3/8
Packaging Corp of America	5	19 3/4	21 1/2	Swingline Inc class A	1	42	45 1/8
Pantasote Co	1	6 1/2	7 1/4	Syston-Donner Corp	*	45	48 1/4
Parker Hannifin Corp	1	32 1/2	35 1/8	Taft Broadcasting Co	1	24 1/2	26 3/8
Pauley Petroleum Inc	1	19 1/2	21 1/4	Tampax Inc	1	189	199
Pendleton Tool Industry	1	24 1/2	26 3/4	Tappan Co	5	37	39 7/8
Pepsi-Cola General Bottlers	1	15 1/8	16 1/4	Techno Fund Inc	1	19 1/4	21 1/4
Permanente Cement	1	19	20 1/4	Telecomputing Corp	1	8 3/8	9 1/4
Pickering Lumber Corp	3 3/4	8 1/8	9	Television Shares Mgt	1c	13	14 3/8
Pioneer Natural Gas Co	*	30 1/4	32 1/4	Texas Butadiene & Chemical	1	24 1/2	26 1/4
Plymouth Rubber Co	2	12	13 3/8	Texas Eastern Transmis Corp	7	19 1/2	20 1/2
Pocket Books Inc	50c	40 1/2	43 1/2	Texas Industries Inc	1	8 1/8	9 1/4
Portland Genl Electric Co	7 1/2	44	46 1/8	Thermo-O-Disc Inc	1	31 1/2	34 1/8
Potash Co of America	5	23 3/4	25 1/8	Thermo King Corp	1	36 3/4	39 3/4
Producing Properties Inc	10c	11 1/2	11 3/8	Thomas & Betts Co	*	35 1/2	38 1/4
Pueblo Petroleum	1	14 1/2	15 1/2	Thompson (H I) Fibre Glass	*	21 1/4	23 1/4
Pub Serv Co of New Hamp	5	23 1/4	24 1/4	Thrifty Drug Stores Co	*	55	58 1/2
Pub Serv Co of New Mexico	5	48 1/2	51 1/8	Time Inc	1	90 1/4	94 1/4
Punta Alegre Sugar Corp	1	8	9 1/8	Tokheim Corp	*	23	24 3/4
Purex Corp Ltd	1	69 1/2	73 3/4	Towmotor Corp	1	31 1/4	33 3/4
Purulator Products	1	32 1/2	35 1/8	Tracerlab Inc	1	16 1/2	18
Radiation Inc class A	25c	29 3/4	32 1/4	Trans-World Financial	1	24 1/2	26 3/4
Ralston Purina Co	5	47	50 1/8	Trans Gas Pipe Line Corp	50c	22 1/2	24 3/8
Republic Natural Gas Co	2	36 1/4	38 1/4	Transval Elec Corp	50c	5 1/2	6 1/8
Richardson Co	12 1/2	22	23 3/8	Tucson Gas Elec Lt & Power	5	42 1/2	45
Riley Stoker Corp	3	40 1/4	42 1/4	Union Texas Nat Gas Corp	1	29 1/2	32
River Brand Rice Mills Inc	3 1/2	27	29 1/8	United States Chem Mil Corp	1	10 1/2	11 1/2
Roadway Express class A	25c	31	33 1/2	United States Leasing Corp	1	7 1/4	7 7/8
Robbins & Myers Inc	*	54	59 1/2	United States Servateria Corp	1	13	14 1/8
Robertson (H H) Co	1	50	55 1/2	United States Sugar Corp	1	36 1/2	39 1/8
Rockwell Manufacturing Co	2 1/2	33	35 1/8	United States Truck Lines Inc	1	17	18 3/8
Rose Marie Reid	1	17 1/2	19 1/8	United Utilities Inc	5	27 1/2	29 1/4
				Upper Peninsular Power Co	9	34 3/4	37
Sabre-Pinon Corp	20c	8	8 1/2	Utah Construction & Mining	2	56 1/2	61
San Jacinto Petroleum	1	6	7 1/2	Valley Mould & Iron Corp	5	51 1/2	55
Sanders Associates Inc	1	50	54	Vance Sanders & Company	50c	16	17 1/4
Sawhill Tubular Prod Inc	*	16 1/2	18	Vanity Pair Mills Inc	5	47	50 7/8
Schild Bantam Co	5	4 1/2	5 1/2	Vector Mfg Co	*	23 1/2	25 3/8
Scholz Homes Inc	1	4	4 5/8	Vitro Corp of America	50c	31	33 1/4
Scott & Fetzer Co	5	32	34 1/2	Von's Grocery Co	1	24 1/4	26 1/4
Scott Foreman & Co	*	27 3/4	30 1/4	Waddell & Reed Inc class A	1	30	32 1/2
Searle (G D) & Co	2	98	103 1/2	Walter (Jim) Corp	16 3/8c	56	59 1/4
Selsomgraph Service Corp	1	22	23 3/8	Warner & Swasey Co	1	35 1/4	37 3/4
Sierra Pacific Power Co	7 1/2	30	32 1/2	Warren Brothers Co	5	29 1/4	31 3/4
Simplex Wire & Cable Co	*	17 1/2	19 1/4	Wash Natural Gas Co	10	31	33 1/4
Skil Corp	2	53	57 1/2	Washington Steel Corp	1	27 1/2	29 3/8
Sorg Paper	5	21 3/4	23 3/8	Watson Bros Transport A	1	6 1/8	7 1/2
South Shore Oil & Dev Co	10c	18 1/4	20 1/8	Wellington Mgt Co class A	10c	25 1/4	27 1/4
Southern Calif Water Co	5	28	30 3/8	Wesco Financial Corp	1	42 1/2	45 3/8
Southern Nevada Power Co	1	41 1/2	45 1/8	West Coast Telephone Co	10	35 3/4	38
Southern New Eng Tel Co	25	52 3/4	55 3/4	West Point Manufacturing Co	*	23 3/4	25 3/8
Southern Union Gas Co	1	31	32 1/2	Westcoast Transmission	*	16	17 1/4
Southwest Gas Producing Co	1	8 3/8	9 1/8	Western Lt & Telephone	5	32 1/2	35 1/8
Southwestern Elec Service Co	1	20 3/4	22 3/4	Western Massachusetts Cos	1	25 1/4	27
Southwestern Investors	1	11 1/4	12 1/8	Western Natural Gas Co	1	15 1/8	16 1/4
Southwestern States Tel Co	1	31 3/8	33 1/8	Western Power & Gas	1	27 3/4	29 1/4
Spector Freight Sys Inc	1	7 1/2	8 3/8	Western Publishing Co Inc	1	75	79 1/2
Speer Carbon Co	2 1/2	23 1/2	25 1/2	Weyerhaeuser Co	7.50	37 3/4	39 3/4
Sprague Electric Co	2 1/2	75 1/2	79 1/4	Whiting Corp	5	10	11 1/8
Spur Oil Co	1	18	19 1/8	Wilcox Electric Co	3	11 1/8	12 1/8
Staley (A E) Mfg Co	10	34	36 3/4	Wisconsin Power & Light Co	10	36 1/2	38 1/4
Stand Fruit & Steamship	2.50	5 1/2	6 3/8	Witco Chemical	5	36 1/2	39
Standard Register	1	61	65 1/2	Wood Conversion Co	5	10 1/4	12 1/4
Standard Screw Co	20	19 1/4	21	Wurlitzer Co	10	22 1/2	24 3/4
Stanley Home Products Inc				Wyandotte Chemicals Corp	1	76	80 3/4
Common non-voting	5	56	60 1/2	Yellow Transit Freight Lines	1	7	7 1/8
Stanley Works	25	17 1/4	18 1/2	Yuba Consolidated Industries	1	5 3/4	6 1/8

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, May 12)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.40	2.64	Keystone Custodian Funds—			
Affiliated Fund Inc.	1.25	8.44	9.12	B-1 (Investment Bonds)	1	25.06	26.16
American Business Shares	1	4.62	4.94	B-2 (Medium Grade Bonds)	1	21.88	23.87
American Investors Fund	1	18.25	—	B-3 (Low Priced Bonds)	1	15.64	17.07
American Mutual Fund Inc.	1	9.74	10.64	B-4 (Discount Bonds)	1	9.36	10.24
Associated Fund Trust	1	1.83	1.85	K-1 (Income Fund)	1	9.29	10.14
Atomies Physics & Science Fnd	1	6.30	6.88	K-2 (Growth Fund)	1	18.65	20.35
Axe-Houghton Fund "A" Inc.	1	5.89	6.40	S-1 (High-Grade Com Stk)	1	22.99	25.08
Axe-Houghton Fund "B" Inc.	5	9.51	10.34	S-2 (Income Com Stocks)	1	13.29	14.51
Axe-Houghton Stock Fund Inc.	1	4.14	4.52	S-3 (Growth Com Stocks)	1	15.91	17.34
Axe-Science & Elect'ics Corp	1c	13.26	14.41	S-4 (Low Priced Com Stks)	1	17.11	18.67
Axe-Templeton Growth Fund	1	10.66	11.65	Keystone Fund of Canada Ltd.	1	16.95	18.34
Canada Ltd	1	10.66	11.65	Knickerbocker Fund	1	6.52	7.15
Blue Ridge Mutual Fund Inc.	1	12.78	13.97	Knickerbocker Growth Fund	1	8.28	9.07
Boston Fund Inc.	1	19.45	21.26	Lazard Fund Inc.	1	17 1/8	18
Broad Street Investing	50c	14.13	15.28	Lexington Income Trust	1	12.43	13.58
Bullock Fund Ltd	1	14.37	15.75	Life Insurance Investors Inc.	1	23.24	25.40
California Fund Inc.	1	7.89	8.62	Life Insurance Sck Fund Inc.	1	7.69	8.38
Canada General Fund	1	15.80	17.27	Loomis-Sayles Fund of Can.	1	a13.10	—
(1954) Ltd	1	18.51	20.03	Loomis Sayles Mutual Fund	1	a16.87	—
Canadian Fund Inc.	1	12.08	13.20	Managed Funds—			
Canadian International Growth	1	11.72	12.85	Electric shares	1c	3.21	3.51
Fund Ltd	1	11.55	12.62	General Industries shares	1c	3.99	4.39
Capital Life Ins Shares &	1c	11.72	12.85	Metal shares	1c	2.53	2.77
Growth Stock Fund	1c	11.55	12.62	Paper shares	1c	3.68	4.02
Century Shares Trust	1	9.53	10.42	Petroleum shares	1c	2.38	2.60
Chase Fund of Boston	1	12.61	13.64	Special Investment shares	1c	4.55	4.97
Split 2-for-1	1	189	195	Transport shares	1c	2.89	3.16
Chemical Fund Inc.	50c	132	138	Massachusetts Investors Trust	1	15.01	16.40
Christiana Securities com.	1.25	132	138	shares of beneficial int. 33 1/8c	1	18.00	19.67
7% preferred	100	132	138	Mass Investors Growth Stock	1	18.00	19.67
Colonial Energy Shares	1	14.93	16.32	Fund Inc.	1	18.00	19.67
Colonial Fund Inc.	1	11.85	12.95	Massachusetts Life Fund	1	22.99	24.85
Commonwealth Income	1	9.78	10.64	Units of beneficial interest	1	15.33	16.58
Fund Inc.	1	10.40	11.30	Mutual Investing Foundation	1	10.66	11.70
Commonwealth Investment	1	18.05	19.62	Mutual Investment Fund	1	a15.85	—
Composite Bond & Stock	1	20.04	21.78	Mutual Shares Corp.	1	3.40	3.47
Fund Inc.	1	9.22	10.02	Mutual Trust Shares	1	22.53	24.38
Composite Fund Inc.	1	16.86	18.23	of beneficial interest	1	17.09	18.47
Concord Fund Inc.	1	20	21 1/2	Nation Wide Securities Co Inc.	1	11.22	12.27
Consolidated Investment Trust	1	21.24	23.15	National Investors Corp.	1	5.60	6.12
Corporate Leaders Trust Fund	1	8.51	9.31	National Securities Series	1	3.90	4.26
Series B	1	18.98	19.17	Bond Series	1	7.41	8.10
Crown Western Investment Inc	1	69.03	69.73	Dividend Series	1	6.11	6.68
Diversified Income Fund	1	13.38	14.71	Income Series	1	8.65	9.45
De Vegh Investing Co Inc.	1	10.67	11.73	Stock Series	1	10.03	10.96
De Vegh Mutual Fund Inc.	1	11.96	13.11	Growth Stock Series	1	11.58	12.52
Delaware Fund	1	9.60	10.52	New England Fund	1	a16.17	—
Delaware Income Fund Inc.	1	3.39	3.71	New York Capital Fund Ltd	34c	15.08	16.48
Diver Growth Stk Fund Inc.	1	17.75	19.29	Nucleonics Chemistry &	1	15.08	16.48
Diversified Investment Fund	1	12.43	13.29	Electronics Shares Inc.	1	17.20	18.80
Dividend Shares	25c	14.07	15.04	Over-The-Counter	1	8.84	9.63
Dreyfus Fund Inc.	1	8.39	9.17	Securities Fund Inc.	1	a15.82	—
Eaton & Howard	50c	15.97	17.46	Penn Square Mutual Fund	1	12.28	13.46
Balanced Fund	50c	21.44	23.30	Peoples Securities Corp.	1	12.37	13.56
Stock Fund	50c	17.75	19.19	Philadelphia Fund Inc.	1	13.38	13.51
Electronics Investment Corp.	1	19.32	20.89	Pine Street Fund Inc.	50c	10.08	10.96
Energy Fund Inc.	10	4.98	5.45	Pioneer Fund Inc.	2.50	16.32	16.48
Equity Fund Inc.	20c	6.59	7.20	Price (T Rowe) Growth Stock	1	8.61	9.31
Federated Growth Fund	25c	2.46	2.69	Fund Inc.	1	16.88	18.35
Fidelity Capital Fund	1	12.10	13.15	Puritan (Geo) Fund	1	19.06	20.72
Fidelity Fund Inc.	1	2.47	2.72	Puritan Growth Fund	1	7.60	8.31
Fidelity Mutual Inv Co Inc.	1	7.21	7.92	Quarterly Dist Shares Inc.	1	a14.78	—
Financial Industrial Fund Inc.	1	2.78	3.07	Scudder Fund of Canada	25c	a20.36	—
Florida Growth Fund Inc.	10c	10.48	11.48	Scudder Stevens & Clark	1	a10.48	—
Florida Mutual Fund Inc.	1	79c	—	Common Stock Fund Inc.	1	10.45	11.30
Founders Mutual Fund	1	19.57	21.27	Selected American Shares	1.25	11.83	12.93
Franklin Custodian Funds Inc.	1	7.47	8.12	Shareholders Trust of Boston	1	a14.56	—
Bond Series	1c	10.35	11.34	Smith (Edson B) Fund	1	16.78	18.14
Common stock series	1c	14.02	15.35	Southwestern Investors Inc.	1	15.55	17.03
Preferred stock series	1c	10.26	11.24	Sovereign Investors	1	41	43 1/2
Fundamental Investors	1	7.04	7.72	State Street Investment Corp.	1	a39.24	—
Futures Inc.	1	11.63	12.74	Stock Fund	1	a34.52	—
General Capital Corp.	1	22.55	23.23	Sterling Investment Fund Inc.	1	12.28	13.28
General Investors Trust	1	a23.81	—	Television-Electronics Fund	1	9.14	9.96
Group Securities	1	9.65	10.35	Texas Fund Inc.	1	11.54	12.61
Aviation-Electronics	1c	10.85	11.54	Townsend Growth Fund Inc.	1c	7.29	7.97
Capital Growth Fund	1c	11.75	12.85	Twentieth Century Growth Inv.	1	9.65	10.35
Common (The) Stock Fund	1c	12.45	13.61	U B S Fund of Canada Ltd.	1	10.85	11.54
Fully Administered shares	1c	6.72	7.35	United Funds Inc.	1	11.72	16.04
General Bond shares	1c	6.17	6.74	United Accumulated Fund	1	8.27	9.04
Petroleum shares	1c	11.63	12.74	United Continental Fund	1	12.73	13.84
Growth Industry Shares Inc.	1	22.55	23.23	United Income Fund Shares	1	x16.09	17.58
Guardian Mutual Fund Inc.	1	a23.81	—	United Science Fund	1	18.37	19.97
Hamilton Funds Inc.	1	5.76	6.29	United Funds Canada Ltd.	1	7.29	7.97
Series H-C7	10c	5.66	—	Value Line Fund Inc.	1	5.68	6.21
Series H-DA	10c	a29.47	—	Value Line Income Fund Inc.	1	4.59	5.02
Haydock Fund Inc.	1	10.21	11.09	Value Line Special Situations	10c	9.78	10.69
Imperial Capital Fund Inc.	1c	2.82	3.09	Wall Street Investing Corp.	1	10.71	11.70
Income Foundation Fund Inc	10c	8.13	8.89	Washington Mutual	1	17.27	18.77
Income Fund of Boston Inc.	1	9.87	10.79	Investors Fund Inc.	1	15.47	16.86
Incorporated Income Fund	1	8.91	9.74	Wellington Equity Fund	1	13.71	14.82
Incorporated Investors	1	11.75	12.85	Wellington Fund	1	16.78	18.34
Institutional Shares Ltd.	1	12.45	13.61	Whitehall Fund Inc.	1	7.29	7.97
Inst Foundation Fund	1c	6.72	7.35	Winfield Growth Ind Fund	10c	10.71	11.70
Institutional Growth Fund	1c	6.17	6.74	Wisconsin Fund Inc.	1	10.71	11.70
Institutional Income Fund	1c	11.48	12.55				
Intl Resources Fund Inc.	1c	13.01	14.22				
Investment Co of America	1	13.77	15.05				
Investment Trust of Boston	1	36.45	37.18				
Investors Research Fund	1	a15.11	—				
Istel Fund Inc.	1	10.71	11.70				
Johnston (The) Mutual Fund	1	10.71	11.70				

Recent Security & Conv. Debentures Issues

Bonds—	Rid	Ask	Bonds—	Bid	Ask
Alabama Power 4 1/2s	1991	99 1/2	Madison Gas & Elec 4 1/2s	1991	103 3/4
Atlantic City Elec 4 1/2s	1991	99 3/4	Mead Corp 4 1/2s	1986	99 3/4
Bausch & Lomb Opt 4 1/2s	1979	121	Minneapolis-Honeywell 4 1/2s	1986	100 3/4
Bell Tele Co of Penn 4 1/2s	2001	103	Mueller Brass 3 1/2s	1975	83
Burlington Industries 4 1/2s	1975	106	National Can 5 1/2s	1976	122
Carrier Corp 4 1/2s	1982	104	Orange & Rockland 4 1/2s	1991	102 1/2
Chance Vought 5 1/2s	1977	144	Pacific Petroleum 5s	1977	105
Commonwealth Oil Ref 6s	1972	367	5 1/2s ww	1973	109
Continental Oil 4 1/2s	1991	100 3/4	Phoenix Steel 5 1/2s	1969	85
Deere (John) Credit Co	4 1/2s	101 3/4	Sheraton Co of Am 5s ww	1967	125
El Paso Natural Gas 5 1/2s	1977	116 1/2	Southern Bell Tel & Tel	4 1/2s	99 1/4
Ferro Corp 3 1/2s	1975	130	Southern Calif Edison 4 1/2s	1986	100 3/4
Flintkote Company 4 1/2s	1981	98 1/4	Southwest'n Pub Serv 4 1/2s	1991	98 1/2
Fruehauf Trailer 4s	1976	106	Sperry Rand 5 1/2s ww	1982	140
General Port Cement 5s	1977	124	Spiegel Inc 5 1/2s	1983	100
Gen'l Tire & Rubber 6s ww	1982	205	Tenn Gas Transmission 5s	1981	101 1/4
Haloid Xerox Inc 4 1/2s	1981	138	Textron Amer 5s	1971	103
Hilton Hotel 6s ww	1984	108 1/2	Underwood Corp 5 1/2s	1971	297
Iowa-III Gas & Elec 4 1/2s	1991	103 1/4	U S Industries 4 1/2s	1970	123
Lowenstein (M) & Sons	4 1/2s	81	U S Steel 4 1/2s	1986	100 1/4
Mack Trucks Inc 5 1/2s ww	1981	102	Washington Gas Light 4 1/2s	1986	101 1/4
			Westcoast Trans 5 1/2s	1983	100 1/2

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	129	135	Liberty Natl Life Ins (Birm)	2	53 1/2	57
Aetna Insurance Co	10	113	117	Life & Casualty Ins Co of Tenn	3	21 3/4	23 3/4
Aetna Life Insurance	5	110 1/4	114	Life Companies Inc	1	3 3/4	4
Agricultural Insurance Co	10	31 3/4	33 3/4	Life Insurance Co of Va	10	94	100
American Equitable Assur	5	22 1/2	24 3/4	Lincoln National Life Insur	5	110 1/2	114 1/2
American Fidelity & Casualty	5	15 3/4	16 3/4	Loyal Amer Life Ins Co Inc	1	4 3/4	5 1/4
\$1.25 conv preferred	5	20 1/4	22	Maryland Casualty	1	42 3/4	44 3/4
American Fidelity Life Ins Co	1	8	9 1/4	Massachusetts Bonding & Ins	5	43 1/4	46 3/4
American General Insur Co	1.50	43 1/2	46 3/4	Mass Indemnity & Life Ins	5	44 1/2	47 3/4
American Heritage Life Ins				Merchants Fire Assurance	12.50	42 1/2	45 3/4
(Jacksonville Fla)	1	11 1/4	12 1/4	Monument Life (Balt)	10	71	75 3/4
American Home Assurance	5	50	55 1/2	National Fire	10	128	135
Amer Ins Co (Newark N J)	2 1/2	30 3/4	32 1/4	Natl Life & Accident Ins	10	157	167
American Investors Corp	1	1 3/4	2 1/8	Natl Old Line Ins AA com	1	27	28 3/4
Amer Mercury (Wash D C)	1	4 1/4	5	National Union Fire	5	44 3/4	47 1/2
Amer Nat Ins (Galveston)	1	11 3/4	12 3/4	Nationwide Corp class A	5	37 1/2	40 1/4
American Re-insurance	5	51	55 1/2	New Amsterdam Casualty	2	77	81 3/4
Bankers & Shippers	10	56	60	New Hampshire Fire	10	55	59 1/2
Bankers Natl Life Ins (N J)	2	37	39 3/4	New York Fire Ins Co	5	38	41 3/4
Beneficial Standard Life	1	33	35 3/4	North River	2.50	42 1/2	45 3/4
Boston Insurance Co	5	35 1/2	38	Northeastern Insurance	3.33 1/4	18	19 3/4
Commonwealth Life Insur Co (Ky)	2	39 1/4	41 3/4	Northern Ins Co of N Y	12 1/2	44	46 3/4
Connecticut General Life	10	210 1/2	218 1/2	Pacific Indemnity Co	3 1/2	38 1/4	40 3/4
Continental Assurance Co	5	250	261	Pacific Insurance Co of N Y	10	55	59
Continental Casualty Co	5	110	114	Peerless Insurance Co	5	27 1/4	29 3/4
Crum & Forster Inc	10	89	95	Philadelphia Life Ins Co	5	74	78 3/4
				Phoenix	10	95	99
Eagle Fire Ins Co (N J)	1.25	5 1/8	5 7/8	Providence-Washington	10	22 3/4	24 3/4
Employers Group Assoc	1	43 1/2	46 3/4	Pyramid Life Ins Co (N C)	1	37 3/4	4 3/4
Employers Reinsurance Corp	5	65	69 1/2	Quaker City Life Ins (Pa)	5	50 1/2	54
Federal Insurance Co	4	71	74 1/2	Reinsurance Corp (N Y)	2	25	27 3/4
Fidelity Bankers Life Ins	1	10 1/2	11 1/2	Republic Insurance (Texas)	10	33	36 3/4
Fidelity & Deposit of Md	5	62	66 1/2	Republic Natl Life Insurance	1	58	64 1/2
Firemen's Fund (S F)	2.50	63 3/8	66 3/8	St Paul Fire & Marine	6.25	72	75 3/4
Franklin Life Insurance	4	125	130	Seaboard Life Ins of Amer	1	7 1/4	8 1/4
General Reinsurance Corp	10	134	141	Seaboard Surety Co	5	43	46 3/4
Glens Falls	5	41 1/8	43 3/8	Security Ins (New Haven)	10	63	67 1/2
Globe & Republic Ins Co	5	23 1/4	25 3/8	Security Life & Trust Co	5	50	54 1/2
Govt Employees Insur (D C)	4	120	128	Springfield Insurance Co	2	37	39 3/4
Gov Employ Life Ins (D C)	1.50	94	101	\$6.50 preferred	10	104 1/2	109 1/2
Great American	5	56 1/4	59 1/4	Standard Accident	10	61 1/4	64 1/2
Gulf Life (Jacksonville Fla)	2 1/2	27 3/8	29 1/2	Standard Sec Life Ins (N Y)	2	19 1/2	21 1/4
Hanover Insurance Co	10	45 3/4	48 3/4	Title Guaranty Co (N Y)	8	30 1/2	34 1/4
Hartford Fire Insurance Co	5	63 3/4	67	Travelers Insurance Co	5	121 1/4	126
Hartford Steam Boiler				United Ins Co of America	2.50	48	51 3/4
Insp & Insurance	10	107	112	U S Fidelity & Guaranty Co	5	55	58
Home Insurance Co	5	57 1/2	60 1/2	U S Fire Insurance	3	32 3/4	34 3/4
Home Owners Life Ins Co (Fla)	1	5 1/8	5 3/4	U S Life Ins Co in City of N Y	2	65 1/4	68 3/4
Insurance Corp of Amer	50c	27 3/8	3 3/4	Variable Annuity Life Insur	1	13 3/4	14 1/2
Jefferson Standard Life Ins	5	57 3/4	61 1/4	Westchester Fire	2	34 1/4	36 3/4
Jersey Insurance Co of N Y	10	32 1/2	35 1/4				
Lawyers Title Ins Corp (Va)	5	20	22				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 13, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.8% above those of the corresponding week last year. Our preliminary totals stand at \$28,346,000,432 against \$25,827,861,669 for the same week in 1960. At this center there is a gain for the week ending Friday of 14.4%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 13	1961	1960	%
New York	\$15,384,499,915	\$13,443,040,630	+ 14.4
Chicago	1,334,723,876	1,298,539,239	+ 2.8
Philadelphia	1,200,000,000	1,128,000,000	+ 6.4
Boston	772,910,511	746,545,956	+ 3.5
Kansas City	469,527,336	463,973,806	+ 1.2
St. Louis	401,200,000	380,100,000	+ 5.6
San Francisco	791,708,000	679,114,769	+ 17.8
Pittsburgh	417,206,608	476,504,505	-12.4
Cleveland	569,535,943	613,607,100	-7.2
Baltimore	409,128,843	405,416,608	+ 0.9
Ten cities, five days	\$21,750,441,032	\$19,634,842,613	+ 10.8
Other cities, five days	5,496,299,500	5,160,849,215	+ 6.5
Total all cities, five days	\$27,246,740,532	\$24,795,691,828	+ 9.9
All cities, one day	1,099,259,900	1,032,169,841	+ 6.5
Total all cities for week	\$28,346,000,432	\$25,827,861,669	+ 9.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 6. For that week there was an increase of 8.3%, the aggregate clearings for the whole country having amounted to \$31,398,238,174 against \$28,986,403,787 in the same week in 1960. Outside of this city there was a gain of 5.8%, the bank clearings at this center showing an increase of 10.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 10.2% and in the Boston Reserve District of 8.8% but in the Philadelphia Reserve District the totals register a loss of 2.4%. In the Cleveland Reserve District the totals are smaller by 2.1% but in the Richmond Reserve District the totals are larger by 5.7% and in the Atlanta Reserve District by 0.2%. The Chicago Reserve District has to its credit an improvement of 11.4%, the St. Louis Reserve District of 7.9% and the Minneapolis Reserve District of 8.2%. In the Kansas City Reserve District the totals show an increase of 9.1%, in the Dallas Reserve District of 19.1% and in the San Francisco Reserve District of 9.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 6	1961	1960	Inc. or Dec. %	1959	1958
1st Boston—12 cities	1,118,368,975	1,027,966,051	+ 8.8	964,699,322	822,011,576
2nd New York—9 "	18,365,005,996	16,663,993,731	+ 10.2	13,089,346,253	11,565,751,906
3rd Philadelphia—10 "	1,247,902,939	1,278,186,861	- 2.4	1,207,471,168	1,075,994,589
4th Cleveland—7 "	1,545,540,543	1,579,128,962	- 2.1	1,453,580,997	1,199,608,064
5th Richmond—6 "	899,965,524	851,081,595	+ 5.7	828,169,227	714,468,847
6th Atlanta—10 "	1,510,574,309	1,507,430,336	+ 0.2	1,393,667,241	1,178,476,567
7th Chicago—17 "	2,020,082,750	1,812,527,445	+ 11.4	1,697,468,750	1,466,288,168
8th St. Louis—4 "	850,157,068	787,631,360	+ 7.9	737,892,199	643,424,530
9th Minneapolis—7 "	748,710,436	691,869,573	+ 8.2	661,035,349	582,344,468
10th Kansas City—9 "	794,006,167	727,490,627	+ 9.1	754,244,159	634,725,993
11th Dallas—6 "	687,356,397	585,611,591	+ 19.1	563,030,373	493,818,511
12th San Francisco—10 "	1,610,567,070	1,473,485,655	+ 9.3	1,391,995,224	1,204,611,662
Total—107 cities	31,398,238,174	28,986,403,787	+ 8.3	24,742,600,262	21,581,524,881
Outside New York City	13,551,448,360	12,805,460,448	+ 5.8	12,067,115,607	10,385,133,455

We now add our detailed statement showing the figures for each city for the week ended May 6 for four years:

Clearings at—	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
First Federal Reserve District—Boston—				
Maine—Bangor	4,012,976	4,006,219 + 0.2	4,102,884	3,263,056
Portland	8,641,107	7,569,720 + 14.2	7,080,969	6,096,277
Massachusetts—Boston	908,044,345	831,390,593 + 9.2	778,973,050	677,950,940
Fall River	4,392,474	3,716,876 + 15.7	3,511,355	3,203,437
Lowell	2,087,044	1,692,631 + 23.3	1,719,557	1,251,080
New Bedford	4,009,589	3,899,056 + 2.8	3,846,036	3,109,784
Springfield	21,258,181	17,191,060 + 24.2	15,402,125	13,669,489
Worcester	17,360,449	15,433,558 + 12.5	13,185,508	10,941,086
Connecticut—Hartford	77,309,741	72,115,017 + 7.2	68,053,243	44,653,831
New Haven	28,657,272	27,600,369 + 3.8	24,670,430	22,030,862
Rhode Island—Providence	38,459,400	39,870,000 - 3.5	40,338,900	32,585,900
New Hampshire—Manchester	4,036,397	3,480,552 + 16.0	3,815,265	3,235,834
Total (12 cities)	1,118,368,975	1,027,966,051 + 8.8	964,699,322	822,011,576
Second Federal Reserve District—New York—				
New York—Albany	56,420,464	43,130,615 + 30.8	23,936,136	33,347,182
Buffalo	153,075,112	145,247,537 + 5.4	138,698,969	119,706,790
Elmira	2,810,147	3,133,150 -10.3	2,657,229	2,310,706
Jamestown	4,355,928	4,408,795 -0.3	3,573,661	2,956,809
New York	17,846,789,814	16,180,943,339 + 10.3	12,675,484,655	11,196,391,426
Rochester	65,788,156	66,764,500 -1.5	43,755,668	38,200,083
Syracuse	33,403,833	32,455,217 + 2.9	28,231,759	25,737,265
New Jersey—Newark	96,374,943	93,796,980 + 2.7	79,779,953	72,627,920
Northern New Jersey	105,947,599	94,113,558 + 12.6	93,228,223	74,473,725
Total (9 cities)	18,365,005,996	16,663,993,731 + 10.2	13,089,346,253	11,565,751,906

	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—				
Pennsylvania—Altoona	1,324,049	1,726,603 -23.3	2,115,148	1,865,704
Bethlehem	2,352,088	1,986,998 + 18.4	1,202,382	1,624,337
Chester	2,651,147	2,714,109 -2.3	2,374,890	2,024,916
Lancaster	6,316,138	5,590,926 + 13.0	5,246,219	3,995,913
Philadelphia	1,157,000,000	1,178,000,000 -1.8	1,121,000,000	1,005,000,000
Reading	6,319,403	5,630,578 + 12.2	4,298,783	3,284,258
Scranton	7,951,796	7,779,755 + 2.2	8,214,231	6,975,180
Wilkes-Barre	(a)	4,221,599 -	3,726,352	3,721,040
York	6,535,952	7,659,879 -14.7	7,052,275	6,851,597
Delaware—Wilmington	30,990,002	30,069,556 + 3.1	27,704,263	17,859,377
New Jersey—Trenton	26,462,364	32,806,818 -19.3	24,536,625	22,792,267
Total (10 cities)	1,247,902,939	1,278,186,861 -2.4	1,207,471,168	1,075,994,589

	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
Fourth Federal Reserve District—Cleveland—				
Ohio—Canton	15,162,098	14,075,112 + 7.7	12,482,302	11,486,924
Cincinnati	308,349,991	301,017,008 + 2.4	291,850,649	262,139,781
Cleveland	618,248,906	615,341,505 + 0.5	564,708,652	472,194,446
Columbus	79,822,000	76,413,600 + 4.5	66,846,500	62,023,700
Mansfield	14,912,590	15,041,723 -0.9	13,420,159	10,053,540
Youngstown	16,246,743	14,764,346 + 10.0	14,893,024	14,854,790
Pennsylvania—Pittsburgh	492,798,215	542,475,268 -9.2	489,382,701	366,854,883
Total (7 cities)	1,545,540,543	1,579,128,962 -2.1	1,453,580,997	1,199,608,064

	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
Fifth Federal Reserve District—Richmond—				
West Virginia—Huntington	6,571,155	6,404,870 + 2.6	5,161,898	4,548,346
Virginia—Norfolk	22,817,571	22,687,000 + 0.6	21,734,000	19,315,926
Richmond	262,243,919	247,901,769 + 5.7	233,427,103	192,065,867
South Carolina—Charleston	10,302,205	9,705,128 + 6.2	9,799,217	6,523,866
Maryland—Baltimore	433,172,968	423,087,783 + 2.4	419,729,353	348,608,029
District of Columbia—Washington	164,857,686	141,295,045 + 16.7	138,317,656	143,406,813
Total (6 cities)	899,965,524	851,081,595 + 5.7	828,169,227	714,468,847

	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
Sixth Federal Reserve District—Atlanta—				
Tennessee—Knoxville	30,880,614	31,255,549 -1.3	30,530,807	22,421,569
Nashville	164,399,814	154,062,910 + 6.7	139,271,626	115,489,214
Georgia—Atlanta	470,405,949	432,200,000 + 8.8	398,200,000	376,500,000
Augusta	9,504,844	8,024,815 + 18.4	7,477,106	5,933,245
Macon	7,460,829	7,878,922 -5.3	6,832,851	5,829,653
Florida—Jacksonville	278,779,547	279,820,009 -0.4	271,443,885	227,151,126
Alabama—Birmingham	251,359,995	296,083,010 -15.1	302,557,399	207,084,479
Mobile	17,192,308	15,993,201 + 7.5	16,506,928	14,030,030
Mississippi—Vicksburg	857,409	821,518 + 4.4	760,289	638,317
Louisiana—New Orleans	279,733,000	281,250,402 -3.3	220,086,350	203,398,934
Total (10 cities)	1,510,574,309	1,507,430,336 + 0.2	1,393,667,241	1,178,476,567

	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
Seventh Federal Reserve District—Chicago—				
Michigan—Ann Arbor	4,136,452	4,087,559 + 1.3	2,932,473	2,774,881
Grand Rapids	19,923,726	22,614,092 -11.9	17,165,479	18,069,138
Lansing	13,292,613	10,634,675 + 25.0	9,798,604	11,737,816
Indiana—Fort Wayne	17,753,798	16,297,884 + 8.9	13,836,598	12,570,890
Indianapolis	119,920,000	100,932,000 + 18.8	102,295,000	90,148,000
South Bend	12,069,444	12,542,181 -6.8	12,826,289	9,731,567
Terre Haute	6,250,664	6,363,829 -1.8	5,776,065	4,108,330
Wisconsin—Milwaukee	198,062,580	184,756,914 + 7.2	171,112,760	149,322,615
Iowa—Cedar Rapids	9,729,125	9,461,935 + 2.8	8,628,881	7,503,401
Des Moines	69,448,228	62,521,502 + 11.1	62,211,571	49,051,625
Sioux City	23,333,326	21,927,742 + 6.4	21,959,264	19,315,462
Illinois—Bloomington	1,992,519	1,689,103 + 18.0	2,934,949	1,485,596
Chicago	1,477,455,042	1,312,807,696 + 12.5	1,224,806,764	1,052,637,759
Decatur	7,036,750	7,806,636 -22.7	6,404,202	6,044,779
Peoria	17,960,156	16,427,973 + 9.3	15,596,926	14,378,375
Rockford	13,101,335	13,841,119 -5.3	11,272,955	10,110,287
Springfield	8,613,992	7,414,605 + 16.2	7,906,970	7,297,646
Total (17 cities)	2,020,082,750	1,812,527,445 + 11.4	1,697,468,750	1,466,288,168

	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
Eighth Federal Reserve District—St. Louis—				
Missouri—St. Louis	454,700,000	401,000,000 + 13.4	387,600,000	340,200,000
Kentucky—Louisville	232,123,952	221,141,786 + 5.0	205,724,039	178,998,305
Tennessee—Memphis	159,401,543	161,870,068 -1.5	140,878,591	120,620,730
Illinois—Quincy	3,931,573	3,619,506 + 8.6	3,689,169	3,605,495
Total (4 cities)	850,157,068	787,631,360 + 7.9	737,892,199	643,424,530

	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
Ninth Federal Reserve District—Minneapolis—				
Minnesota—Duluth	8,501,308	8,859,055 -4.0	8,414,630	8,425,540
Minneapolis	503,072,372	478,134,853 + 5.2	457,635,522	391,463,193
St. Paul	198,835,528	169,217,685 + 17.5	159,169,440	149,173,193
North Dakota—Fargo	10,686,074	10,860,244 -1.6	11,015,585	9,492,262
South Dakota—Aberdeen	4,093,303	4,257,475 -3.9	3,959,334	4,472,748
Montana—Billings	7,786,973	7,091,221 + 9.8	6,946,058	6,397,670
Helena	15,734,878	13,449,040 + 17.0	13,894,780	12,912,862
Total (7 cities)	748,710,436	691,869,573 + 8.2	661,035,349	582,344,468

	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 5, 1961 TO MAY 11, 1961, INCLUSIVE

Country and Monetary Unit	Noon	Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday May 5	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11
Argentina, peso			.0120554	.0120430	.0120563	.0120587	.0120627
Australia, pound			2.227868	2.227824	2.227585	2.227474	2.227649
Austria, schilling			.0383000	.0382750	.0383000	.0383000	.0383000
Belgium, franc			.0199400	.0199350	.0199612	.0200000	.0199983
Canada, dollar			1.013125	1.012656	1.012125	1.012057	1.011744
Ceylon, rupee			.209825	.209825	.209850	.209825	.209825
Finland, markka			.00311081	.00311000	.00311000	.00311000	.00311000
France (Metropolitan), new franc			.204025	.204050	.204054	.204058	.204050
Germany, deutsche mark			.251850	.251831	.251850	.251850	.251862
India, rupee			.209333	.209333	.209333	.209266	.209333
Ireland, pound			2.795975	2.795920	2.795480	2.795480	2.795700
Italy, lira			.00161050	.00161040	.00161050	.00161050	.00161062
Japan, yen			.00276233	.00276200	.00276233	.00276233	.00276230
Malaysia, malayan dollar			.325333	.325333	.325333	.325300	.325300
Mexico, peso			.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder			.278312	.278268	.278262	.278287	.278262
New Zealand, pound			2.768292	2.768237	2.767940	2.767801	2.768019
Norway, krone			.139725	.139705	.139700	.139662	.139700
Portugal, escudo			.0348666	.0348833	.0348625	.0348666	.0348833
Spain, peseta			.0166436	.0166436	.0166436	.0166436	.0166433
Sweden, krona			.193700	.193600	.193612	.193658	.193750
Switzerland, franc			.231025	.230962	.231050	.231131	.231150
Union of South Africa, rand			1.392764	1.392737	1.392587	1.392518	1.392627
United Kingdom, pound sterling			2.795975	2.795920	2.795620	2.795480	2.795700

Consolidated Statement of Condition
Of the Twelve Federal Reserve Banks

(In millions of dollars)

	May 10, 1961	May 3, 1961	May 11, 1961	Increase (+) or Decrease (-) Since
ASSETS—				
Gold certificate account	16,054	—	—	—2,068
Redemption fund for F. R. notes	1,028	—	4	80
Total gold certificate reserves	17,082	—	4	—1,988
Cash (355)	409	—	25	35
Discounts and advances	222	—	146	546
Acceptances—bought outright	39	—	1	9
U. S. Government securities:				
Bought outright—				
Bills	2,495	—	26	873
Certificates	4,917	—	84	—3,590
Notes	16,506	—	54	3,496
Bonds	2,983	—	124	499
Total bought outright	26,901	—	120	1,278
Held under repurchase agree't.	15	—	15	167
Total U. S. Govt. securities	26,916	—	135	1,111
Total loans and securities	27,177	—	280	574
Cash items in process of collection (829)	4,308	—	169	71
Bank premises	108	—	—	4
Other assets	326	—	16	57
Total assets	(1,148) 49,410	—	98	—1,361
LIABILITIES—				
Federal Reserve notes (355)	27,143	—	135	253
Deposits:				
Member bank reserves	16,516	—	69	—1,596
U. S. Treas.—general account	446	—	6	59
Foreign	220	—	14	48
Other	315	—	—	20
Total deposits	17,497	—	77	—1,627
Deferred availability cash items (829)	3,374	—	135	44
Other liab. & accrued dividends	43	—	5	2
Total liabilities	(1,184) 48,057	—	82	—1,416
CAPITAL ACCOUNTS—				
Capital paid in	423	—	1	25
Surplus	817	—	—	42
Other capital accounts	113	—	17	12
Total liab. & capital accounts (1,184)	49,410	—	98	—1,361
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.0%	—	1%	—3.1%
Contingent liability on acceptances purchased for foreign correspondents	143	—	5	21

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 3: An increase of \$389 million in loans adjusted, a decrease of \$1,427 million in demand deposits adjusted, and an increase of \$1,741 million in U. S. Government demand deposits.

Commercial and industrial loans increased a net of \$178 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$116 million. Loans to nonbank financial institutions increased \$99 million. Other loans decreased \$82 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$14 million but bor-

rowings from others decreased \$397 million. Loans to domestic commercial banks decreased \$209 million.

	May 3, 1961	April 26, 1961	May 4, 1961	Increase (+) or Decrease (-) Since
ASSETS—				
Total loans and investments	112,896	—	278	—6,981
Loans and investments adjusted	111,546	—	487	7,190
Loans adjusted	70,190	—	389	1,640
Commercial and industrial loans	31,913	—	178	696
Agricultural loans	1,180	—	24	248
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	629	—	20	252
Other securities	1,884	—	96	427
Other loans for purchasing or carrying:				
U. S. Government securities	112	—	—	28
Other securities	1,271	—	17	148
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,387	—	98	—1,080
Other	1,589	—	1	21
Loans to foreign banks	576	—	39	197
Loans to domestic commercial banks	1,350	—	209	209
Real Estate loans	12,773	—	1	101
Other loans	16,431	—	82	1,387
U. S. Government securities—total	30,492	—	152	4,219
Treasury bills	3,729	—	149	2,364
Treasury certificates of indebtedness	1,410	—	103	938
Treasury notes and U. S. bonds maturing:				
Within one year	4,472	—	59	2,818
One to five years	16,003	—	138	—2,088
After five years	4,878	—	21	187
Other securities	10,864	—	54	1,331
Reserves with F. R. Banks	12,328	—	558	—1,257
Currency and coin	1,286	—	112	156
Balances with domestic banks	3,096	—	163	426
Other assets—net	4,440	—	34	700
Total assets/liabilities	145,658	—	761	7,750
LIABILITIES—				
Demand deposits adjusted	62,639	—	1,427	1,196
U. S. Government demand deposits	2,817	—	1,741	—1,817
Demand deposits of commercial banks in the United States	11,094	—	541	—
Savings deposits	27,913	—	80	80
Time deposits:				
Foreign banks, governments, etc.	1,873	—	9	—
Other	8,720	—	242	—
Borrowings:				
From Federal Reserve Banks	25	—	14	—364
From others	1,277	—	397	—1,022
† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.				
‡ Increase in total of demand deposits adjusted, based on former definition, and in demand deposits due to foreign banks; excludes change in deposits due to mutual savings banks.				
* Preliminary (San Francisco District).				

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

NOTICE OF TENDER

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% gold debentures	May 22	2003
Cleveland, Cincinnati, Chicago & St. Louis Ry.—1st collateral 4% trust mortgage bonds	May 24	*
Philadelphia Transportation consol.—3%—6% bonds, series A, due Jan. 1, 2039	Jun 15	*
Pittsburgh, Youngstown & Ashtabula Ry.—1st general mortgage bonds	May 31	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Columbia Gas System, Inc.—5½% debentures series H, due 1982	Jun 1	1899
Commonwealth Oil Refining Co., Inc.—6% conv. junior subord. debentures due Dec. 1, 1972	May 17	1791
Community Public Service Co.—1st 5¾% mortgage bonds, series E, due June 1, 1987	Jun 1	2005
Conlon-Moore Corp.—1st 5% mortgage bonds, series A, due Oct. 1, 1967	Jun 1	2005

Company and Issue—	Date	Page
General Cigar Co., Inc.—5½% cumul. income subord. debts., due June 1, 1987	Jun 1	2006
Lithium Corp. of America, Inc.—5½% conv. subord. debentures, due 1970	May 29	2007
Michigan Wisconsin Pipe Line Co.—1st mortgage pipe line bonds, 6¼% series, due 1977	Jun 15	*
St. Louis Light & Power Co.—1st 5% mortgage bonds, due June 1, 1989	Jun 1	1904
Securities Investment Co. of St. Louis—4¾% debentures, due June 1, 1968	Jun 1	2050
Southern Union Gas Co., 5½% debts., due Oct. 1, 1982	Jun 1	*
Texas Eastern Transmission Corp.—6% debentures, due June 1, 1971	Jun 1	2051
Washington Gas Light Co., 5% refund. mtge. bonds	May 15	2051
Worcester Gas Light Co.—5¼% mortgage bonds, series C, due June 1, 1979	Jun 1	2051

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Automobile Banking Corp.—5½% capital convertible debts., due Nov. 1, 1970	May 29	1899
Bell Telephone Co. of Pennsylvania—35-year 3¾% debentures, due Dec. 1, 1994	Jun 2	2003
Bicroft Uranium Mines Ltd.—5% debentures, series B, due Jan. 1, 1962	July 1	1555
California Water Service Co.—5.08% cumul. preferred stock, series I	May 15	1448
Canada Crushed & Cut Stone Co., Ltd.—1st 5% mortgage bonds, due June 1, 1971	Jun 30	1899
Continental Air Lines, Inc.—5¾% conv. subord. debts., due June 1, 1973	May 20	1791
Gulf & Western Industries, Inc.—6% conv. subord. debentures, due Nov. 15, 1974	Jun 5	1901
Kelton Corp., Ltd.—1st mortgage 5½% bonds, series A, due Feb. 1, 1969	Jun 14	2007
Kerr-McGee Oil Industries, Inc.—4½% cumulative prior convertible preferred stock	Jun 15	*
Lear, Inc., 4¼% conv. subord. debts., due Dec. 1, 1970	Jun 1	2007
Mack Trucks, Inc., 5½% subord. debts., due 1968	Jun 1	1902
Midlothian Country Club—4½% general and refunding mortgage bonds dated June 1, 1950, due June 1, 1965	Jun 1	*
Northrop Corp., 4% conv. subord. debts., due 1975	Jun 19	2049
Steeley of Canada, Ltd.—5¼% series A bonds, due Dec. 1, 1962	Jun 1	*
Terry Steam Turbine Co., 7% cumulative pfd. stock	Jun 15	1946

*Announced in this issue.

DIVIDENDS

Continued from page 12

Continued from page 12

Name of Company	Per Share	When Payable of Rec.	Holders
Lilly (Eli) & Co. (quar.)	50c	6-10	5-19
Lindberg Steel Treating, class A (quar.)	21c	6-1	5-10
Little Miami RR. Special stock (quar.)	50c	6-10	5-17
Special stock (quar.)	50c	9-9	8-17
Special stock (quar.)	50c	12-9	11-17
Special stock (quar.)	50c	3-10-62	2-16
\$4.30 Orig. stock	\$1.10	6-10	5-17
\$4.30 Orig. stock	\$1.10	9-9	8-17
\$4.30 Orig. stock	\$1.10	12-9	11-17
\$4.30 Orig. stock	\$1.10	3-10-62	2-16
Lobitos Oilfield, Ltd., Ordinary (final)	20%	6-22	4-19
(After British income tax and expenses for depositary, payment will amount to approximately \$.076 per depositary shr.)			
Loblaws Cos., Ltd., class A (quar.)	\$12½c	6-1	5-10
Class B (quar.)	\$12½c	6-1	5-10
\$2.40 preferred (quar.)	\$60c	6-1	5-10
Loblaws Groceries, Ltd., common (quar.)	\$59c	6-1	5-10
\$1.50 1st preferred (quar.)	\$37½c	6-1	5-10
2nd pref. (quar.)	\$59c	6-1	5-10
Local Finance Corp.—			
Stock dividend	4%	5-15	5-1
Preferred (quar.)	11¼c	6-1	5-15
Lockhart Corp.	12½c	5-28	5-15
Lockwood Grader, class A (initial)	15c	6-30	6-10
Lone Star Gas Co., common (quar.)	25c	6-12	5-26
4.84% preferred (quar.)	\$1.21	6-15	5-26
Louisiana Gas Service	17c	5-15	4-25
Louisville Cement Co. (quar.)	20c	6-1	5-15
Louisville & Nashville RR. (quar.)	75c	6-12	5-1
Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	7-14	6-15
Loyal Protective Life Insurance (Boston)—			
Quarterly	25c	5-15	5-8
Lucky Friday Silver-Lead Mines	25c	5-29	5-12
Lukens Steel Co. (quar.)	25c	5-15	4-28
Lunkenheimer Company	25c	6-9	5-31
Lykes Bros. Steamship (quar.)	25c	6-9	5-26
Lynch Communications Systems (quar.)	10c	5-15	4-21
Lynch Corp. (stock dividend)	3%	6-23	6-1
Lyon Metal Products—			
New common (initial quar.)	12½c	6-12	5-31
M I F Fund	82½c	5-25	4-28
M & D Store Fixtures (quar.)	10c	5-31	5-17
M S L Industries (quar.)	12½c	5-31	5-16
Macassa Mines, Ltd. (quar.)	13c	6-15	5-15
Macco Chemical Co. (quar.)	10c	5-15	5-1
Macleod's, Ltd., 6% partic. pref. A (quar.)	\$30c	5-15	5-1
Participating	\$37c	5-15	5-1
MacMillan Bloedel & Powell River, Ltd.—			
Quarterly	\$15c	6-15	5-12
Extra	\$8c	6-15	5-12
MacWhite Company (quar.)	35c	6-5	5-12
Madsen Red Lake Gold Mines, Ltd. (s-a)	35c	6-23	5-23
Extra	\$2½c	6-23	5-23
Magnavox Company (quar.)	25c	6-15	5-25
Maher Shoes, Ltd. (quar.)	\$30c	6-10	5-10
Mailman Corp., Ltd., priority shs. (quar.)	\$25c	6-30	6-14
Maine Central RR., 5% pfd. (accum.)	\$1.25	6-1	5-16
Mallory (P. R.) & Co., common (quar.)	35c	6-10	5-11
5% preference A (quar.)	\$9½c	8-1	7-13
Manhattan Shirt Co. (quar.)	17½c	6-1	5-12
Manitoba & Saskatchewan Coal—			
Class A (s-a)	\$20c	6-1	5-16
Class B (s-a)	\$20c	6-1	5-16
Manning Maxwell & Moore (quar.)	35c	6-10	5-19
Manpower, Inc. (quar.)	17c	6-6	5-19
Marley Co. (initial)	25c	7-1	6-15
Marquette Corp. (stock dividend)	6%	7-14	6-30
Marsh Supermarkets, Inc. (quar.)	10c	6-26	6-9
Marshall Field & Co.—			
Increased quarterly	70c	5-31	5-10
New common (initial quar.)	35c	5-31	5-10
(Subject to approval of the proposed two-for-one stock split)			
Massachusetts Bonding & Insurance (quar.)	50c	5-15	5-3
Massachusetts Indemnity & Life Insurance			
Quarterly	20c	5-25	5-15
Mathews Conveyor (quar.)	25c	6-9	5-19
Maui Electric Co., Ltd. (quar.)	45c	6-9	6-5
Maxson Electronics (quar.)	5c	6-1	5-12
May Department Stores, common (quar.)	55c	6-1	5-15
\$3.75 pfd. (1947 series) (quar.)	93¾c	6-1	5-15
\$3.75 pfd. (1945 series) (quar.)	93¾c	6-1	5-15
\$3.40 pfd. (quar.)	85c	6-1	5-15
\$3.75 pfd. (1959 series) (quar.)	93¾c	7-31	7-10
Maytag Company (quar.)	50c	6-15	6-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
McBrine (L.), Ltd., preferred (s-a)	150c	7-1	6-7	Newport News Shipbuilding & Dry Dock—Quarterly	40c	6-1	5-12	Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	6-1	5-10
McCall Corporation (3-for-2 split approved by stockholders)	55c	5-29	5-15	Niagara Mohawk Power, common (quar.)	45c	6-30	6-9	3.70% preferred C (quar.)	92½c	6-1	5-10
McCord Corp., common (quar.)	55c	5-29	5-15	3.40% preferred (quar.)	85c	6-30	6-9	4.05% preferred D (quar.)	\$1.01	6-1	5-10
\$2.50 preferred (quar.)	62½c	6-30	6-16	3.60% preferred (quar.)	90c	6-30	6-9	4.70% preferred E (quar.)	\$1.17½	6-1	5-10
McGraw-Hill Publishing Co.—				3.90% preferred (quar.)	97½c	6-30	6-9	4.50% preferred F (quar.)	\$1.12½	6-1	5-10
New common (initial)	15c	6-13	6-1	4.10% preferred (quar.)	\$1.02½	6-30	6-9	4.60% preferred G (quar.)	\$1.15	6-1	5-10
5½% preferred (initial)	\$1.37½	6-30	6-20	4.85% preferred (quar.)	\$1.21½	6-30	6-9	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-1	5-15
McKesson & Robbins, Inc. (quar.)	37½c	6-15	6-1	5.25% preferred (quar.)	\$1.31½	6-30	6-9	4.64% preferred (quar.)	\$1.16	6-1	5-15
McNeil Machine & Engineering (quar.)	25c	6-12	5-26	Niagara Share Corp. (quar.) (26 cents from realized net taxable long-term capital gains and 4 cents from current net investment income)	30c	6-15	6-1	Penobscot Chemical Fibre—			
Stock dividend	5%	5-19	5-5	Nopco Chemical Co., common (quar.)	25c	6-23	6-9	Voting common (quar.)	14c	6-1	5-8
Mead Corp., common (quar.)	42½c	6-1	5-5	4% preferred A (quar.)	\$1	6-1	5-19	Non-voting common (quar.)	14c	6-1	5-8
4¼% preferred (quar.)	\$1.06¼	6-1	5-5	Noranda Mines, Ltd. (quar.)	150c	6-15	5-15	Stock div. (On voting and non-voting)	2%	6-1	5-8
Mead Johnson & Co., common (quar.)	45c	7-1	6-15	Norfolk & Western Ry., common (quar.)	\$1	6-9	5-11	Penton Publishing Co. (quar.)	25c	6-1	5-15
4% preferred (s-a)	2c	7-1	6-15	6% preferred (quar.)	15c	6-29	6-2	Peoples Credit Jewellers, Ltd. (quar.)	115c	5-15	4-29
Meadville Telephone, common (quar.)	50c	5-15	4-28	North American Acceptance Corp., class A	35c	6-10	5-31	Peoples Drug Stores (quar.)	50c	6-28	6-2
5% preferred (s-a)	62½c	7-1	6-15	North American Coal Corp. (quar.)	15c	5-15	5-1	Peoples Life Insurance (Washington, D. C.)			
Means (F. W.) & Co., common (quar.)	40c	6-15	5-29	North American Refractories (quar.)	10c	6-20	5-31	(Stock dividend) (One share for each seven shares held)			
\$7 preferred (quar.)	\$1.75	6-15	5-29	North American Investment, common	37½c	6-20	5-31	Pepper (Dr.) Co. (quar.)	15c	6-1	5-20
Mechanics & Farmers Bank (Albany, N. Y.)				5½% preferred (quar.)	34½c	6-20	5-31	Pepperell Mfg. Co. (quar.)	75c	5-15	5-8
Quarterly	50c	6-1	5-12	(All payments above are from net investment income)				Pepsi-Cola Co. (quar.)	35c	6-30	6-12
Medford Corp. (quar.)	\$1.50	6-2	5-23	North American Life Insurance (Chicago)—	10c	8-24	8-14	Perfect Circle Corp. (quar.)	25c	6-1	5-5
Meier & Frank Co.	15c	5-15	5-3	Semi-annual	30c	8-1	7-21	Perfex Corp., 4½% preferred (quar.)	\$1.12½	6-1	5-22
Special	15c	5-15	5-3	North Shore Gas (Ill.) (quar.)	\$3.50	8-1	7-21	Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	6-1	5-19
Melville Shoe Corp., 4¼% pfd. A (quar.)	\$1.18¾	6-1	5-12	North Carolina RR., 7% gtd (s-a)	\$1	8-1	7-21	Peter Paul, Inc. (quar.)	50c	6-10	5-19
4% preferred B (quar.)	\$1	6-1	5-12	Northeastern Water, \$4 prior pfd. (quar.)				Extra	40c	6-10	5-19
Mercantile Stores Co. (quar.)	35c	6-15	5-15	Northern Indiana Public Service—	30c	6-20	5-19	Petersburg & Hopewell Gas (quar.)	27c	6-2	5-11
Merchants Fire Assurance (N. Y.) (quar.)	40c	6-5	5-15	New common (initial)	44c	6-30	5-19	Petroleum Exploration Co.	75c	9-9	8-18
Metal & Thermite Corp., common (quar.)	30c	6-12	6-2	4.40% preferred (quar.)	37½c	5-16	5-1	Petrolite Corp.	75c	5-8	4-28
7% preferred (quar.)	87½c	6-26	6-16	Northern Insurance Co. (N. Y.) (quar.)	35c	6-20	6-1	Phelps Dodge Corp. (quar.)	75c	6-9	5-22
Mexican Light & Power, \$1 pfd. reg. (quar.)	25c	5-15	4-28	Northern Natural Gas, common (quar.)	\$1.37½	7-1	6-16	Philadelphia Electric—			
\$1 preferred bearer (quar.)	26c	5-15	4-28	5½% preferred (quar.)	\$1.45	7-1	6-16	New common (initial-quar.)	30c	6-30	6-1
Michaels Stern, \$4.50 pfd. (\$100 par) (quar.)	\$1.12½	5-31	5-17	5.60% preferred (quar.)	\$1.40	7-1	6-16	Phila., Germantown & Norristown RR. Co.—			
4.50% pfd. (\$50 par) (quar.)	56¼c	5-31	5-17	5.80% preferred (quar.)	\$1.40	7-1	6-16	Quarterly	\$1.50	6-5	5-19
Michigan Gas & Electric, common (quar.)	50c	6-30	6-16	5.80% preferred (quar.)	\$1.40	7-1	6-16	Philadelphia & Reading Corp. (quar.)	25c	6-1	5-5
4.40% preferred (quar.)	\$1.10	8-1	7-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	Philadelphia Suburban Water—			
Michigan Seamless Tube (quar.)	25c	5-20	5-5	5.80% preferred (quar.)	\$1.40	7-1	6-16	3.65% preferred (quar.)	91¼c	6-1	5-12
Mickelberry's Food Products (quar.)	20c	6-14	5-22	5.80% preferred (quar.)	\$1.40	7-1	6-16	5% preferred (quar.)	\$1.25	6-1	5-12
Mid-West Abrasive (quar.)	15c	7-3	6-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	Philippine Long Distance Telephone—			
Midwestern United Life Insurance Co. (Fort Wayne) stock dividend	20%	5-15	5-1	5.80% preferred (quar.)	\$1.40	7-1	6-16	Common (quar.)	7 2/10c	7-15	6-15
Middlesex Water Co. (quar.)	25c	6-1	5-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	8% preferred (quar.)	40c	7-15	6-15
Miles Laboratories (monthly)	12c	5-25	5-8	5.80% preferred (quar.)	\$1.40	7-1	6-16	Phillips Petroleum Co. (quar.)	42½c	6-1	5-5
Miller & Rhoads, Inc. (quar.)	30c	5-31	5-19	5.80% preferred (quar.)	\$1.40	7-1	6-16	Piedmont Aviation (stock dividend)	10%	5-25	5-10
Mine Safety Appliances, 4½% pfd. (quar.)	56¼c	6-1	5-19	5.80% preferred (quar.)	\$1.40	7-1	6-16	Piedmont Natural Gas, common (quar.)	12½c	6-15	5-26
Minerals Engineering (stock dividend)	5c	5-15	4-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	\$5.50 preferred (quar.)	\$1.37½	6-30	6-1
Minneapolis Gas Co. (quar.)	125c	6-30	6-2	5.80% preferred (quar.)	\$1.40	7-1	6-16	Pilsbury Company, com. (increased quar.)	37½c	6-1	5-3
Minneapolis-Honeywell Regulator (quar.)	40c	5-10	4-28	5.80% preferred (quar.)	\$1.40	7-1	6-16	\$4 preferred (quar.)	\$1	7-15	7-3
Minneapolis Power & Light, com. (quar.)	50c	6-10	5-19	5.80% preferred (quar.)	\$1.40	7-1	6-16	Pioneer Finance, \$1.25 preferred (quar.)	31¼c	5-15	5-3
Minnesota Power & Light, com. (quar.)	40c	6-1	5-12	5.80% preferred (quar.)	\$1.40	7-1	6-16	6% preferred (quar.)	15c	5-15	5-3
5% preferred (quar.)	\$1.25	7-1	6-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	Piper Aircraft Corp. (quar.)	40c	5-15	5-3
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	Pittsburgh Coke & Chemical, com. (quar.)	25c	6-1	5-17
4.60% preferred (quar.)	\$1.15	7-1	6-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	\$5 preferred (quar.)	\$1.20	6-1	5-17
Missouri Public Service Corp., com. (quar.)	18c	6-12	5-17	5.80% preferred (quar.)	\$1.40	7-1	6-16	Pittsburgh Plate Glass (quar.)	55c	6-20	6-2
Stock dividend	50%	6-5	5-19	5.80% preferred (quar.)	\$1.40	7-1	6-16	Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.75	6-1	5-19
Mitchell (Robert), Ltd., \$1 partic. class A	115c	6-15	5-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	7% preferred (quar.)	120c	6-23	6-2
3½% preferred (quar.)	87½c	6-15	5-26	5.80% preferred (quar.)	\$1.40	7-1	6-16	Placer Development, Ltd.			
4.20% preferred (quar.)	\$1.05	6-15	5-26	5.80% preferred (quar.)	\$1.40	7-1	6-16	Plated Wires & Electronics, Inc. (Delaware)			
Mohawk Rubber Co. (quar.)	25c	6-30	6-9	5.80% preferred (quar.)	\$1.40	7-1	6-16	Quarterly	6c	6-1	5-31
Monarch Machine Tool (quar.)	10c	6-1	5-19	5.80% preferred (quar.)	\$1.40	7-1	6-16	Plymouth Rubber Co. (quar.)	5c	5-15	5-1
Monarch Marking System (quar.)	18c	5-15	5-1	5.80% preferred (quar.)	\$1.40	7-1	6-16	Polaroid Corp., common (quar.)	5c	6-24	6-5
Monarch Mills (quar.)	15c	5-31	5-26	5.80% preferred (quar.)	\$1.40	7-1	6-16	5% 1st preferred (quar.)	62½c	6-24	6-5
Quarterly	15c	8-31	8-26	5.80% preferred (quar.)	\$1.40	7-1	6-16	5% 2nd preferred (quar.)	62½c	6-24	6-5
Monasanto Chemical Co. (quar.)	25c	6-15	5-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	Poor & Co. (reduced)	32½c	6-1	5-12
Montana-Dakota Utilities, com. (quar.)	30c	7-1	5-31	5.80% preferred (quar.)	\$1.40	7-1	6-16	Pope & Talbot, common (quar.)	25c	5-15	4-28
4.70% preferred (quar.)	\$1.17½	7-1	5-31	5.80% preferred (quar.)	\$1.40	7-1	6-16	6% preferred (quar.)	7½c	5-15	4-28
4.50% preferred (quar.)	\$1.12½	7-1	5-31	5.80% preferred (quar.)	\$1.40	7-1	6-16	Potomac Electric Power, \$2.46 pfd. (quar.)	61½c	6-1	5-8
Montreal Trust (quar.)	135c	7-14	6-30	5.80% preferred (quar.)	\$1.40	7-1	6-16	\$2.44 preferred (quar.)	61c	6-1	5-8
Moody's Investors Service—				5.80% preferred (quar.)	\$1.40	7-1	6-16	Powderell & Alexander, Inc.	25c	5-15	5-1
\$3 participating preferred (quar.)	75c	5-15	5-1	5.80% preferred (quar.)	\$1.40	7-1	6-16	Prentice-Hall, Inc. (quar.)	10c	6-1	5-19
Moore Corp., Ltd., common (quar.)	120c	7-3	6-2	5.80% preferred (quar.)	\$1.40	7-1	6-16	Presidential Realty Corp. (quar.)	12½c	5-19	5-3
7% preferred A (quar.)	\$1.75	7-3	6-2	5.80% preferred (quar.)	\$1.40	7-1	6-16	Preway, Inc. (stock dividend)	2%	7-10	6-21
7% preference B (quar.)	\$1.75	7-3	6-2	5.80% preferred (quar.)	\$1.40	7-1	6-16	Stock dividend	2%	10-10	9-20
Morgan Engineering Co., common	15c	6-10	5-12	5.80% preferred (quar.)	\$1.40	7-1	6-16	Price Bros. Ltd., 4% pfd. (s-a)	152	7-1	6-5
\$2.50 prior preferred (quar.)	62½c	7-1	6-9	5.80% preferred (quar.)	\$1.40	7-1	6-16	Procter & Gamble, new com. (initial-quar.)	35c	5-15	4-21
Morgan (Henry) Ltd., 4½% pfd. (quar.)	\$1.18	6-1	5-10	5.80% preferred (quar.)	\$1.40	7-1	6-16	Progress Mfg., \$1.25 preferred (quar.)	34¼c	6-1	5-15
Morrell (John) & Co. (quar.)	20c	6-30	6-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	Provident Washington Insurance (R. I.)—			
Stock dividend	2%	6-30	6-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	\$2 conv. preferred (quar.)	50c	6-10	5-16
Morrison-Knudsen Co. (quar.)	40c	6-1	5-1	5.80% preferred (quar.)	\$1.40	7-1	6-16	Provident Life & Accident Insurance (Tenn.)			
Mother's Cookie Co. (initial s-a)	10c	7-14	6-15	5.80% preferred (quar.)	\$1.40	7-1	6-16	Quarterly	18c	6-9	6-1
Motec Industries (quar.)	25c	5-15	5-1	5.80% preferred (quar.)	\$1.40	7-1	6-16	Provident Life Insurance (Bismarck, N. D.)			
Formerly Minneapolis-Moline				5.80% preferred (quar.)	\$1.40	7-1	6-16	Stock dividend	10%	5-22	4-17
Mount Diablo Co. (quar.)	6c	5-31	5-12	5.80% preferred (quar.)	\$1.40	7-1	6-16	Public Service Co. of Colorado—			
Mount Vernon Mills, Inc., 7% pfd. (s-a)	\$3.50	6-20	6-1	5.80% preferred (quar.)	\$1.40	7-1	6-16	4.25% preferred (quar.)	\$1.06¼	6-1	5-15
Munsingwear, Inc., common (quar.)	25c	6-15	5-19	5.80% preferred (quar.)	\$1.40	7-1	6-16	4.20% preferred (quar.)	\$1.05	6-1	5-15
5¼% preferred (quar.)	26¼c	6-15	5-19	5.80% preferred (quar.)	\$1.40	7-1	6-16	4.50% preferred (quar.)	\$1.12½	6-1	5-15
Murphy (G. C.) Co. (quar.)	55c	6-1	5-16	5.80% preferred (quar.)	\$1.40	7-1	6-16	4.64% preferred (quar.)	\$1.16	6-1	5-15
Murphy Corp. (quar.)	12½c	6-22	6-1	5.80% preferred (quar.)	\$1.40	7-1	6-16	4.90% preferred (quar.)	\$1.22½	6-1	5-15
Mutual Investing Foundation	82½c	5-25	4-28	5.80% preferred (quar.)	\$1.40	7-1	6-16	Public Service Co. of Indiana, com. (quar.)	55c	6-1	5-15
Mutual Securities Fund (Boston)	66c	5-25	4-28	5.80% preferred (quar.)	\$1.40	7-1	6-16	3.50% preferred (quar.)	87½c	6-1	5-15
Nalco Chemical Co. (quar.)	25c	6-10	5-19	5.80% preferred (quar.)	\$1.40	7-1	6-16	4.16% preferred (quar.)	26c	6-1	5-15
Nashua Corp., class A (quar.)	20c	6-5	5-29	5.80% preferred (quar.)	\$1.40	7-1	6-16	4.32% preferred (quar.)	27c	6-1	5-15
Class B (quar.)	20c	6-5	5-29	5.80% preferred (quar.)	\$1.40	7-1	6-16	4.80% preferred (quar.)	\$1.20	6-1	5-15
National Acme Co. (quar.)	50c	5-22	5-9	5.80% preferred (quar.)	\$1.40	7-1	6-16	Public Service Co. of New Hampshire—			
National Bank of Detroit (quar.)	50c	5-10	4-21	5.80% preferred (quar.)	\$1.40	7-1	6-16	Common (quar.)	26c	5-15	4-28
National Bank & Trust (Fairfield County)—				5.80% preferred (quar.)	\$1.40	7-1	6-16	3.35% preferred (quar.)	84c	5-15	4-28
Stock div. (1 sh. for each 53 shs. held)				5.80% preferred (quar.)	\$1.40	7-1	6-16	4.50% preferred (quar.)	\$1.12½	5-15	4-28
National Biscuit Co., common (quar.)	70c	7-14	6-16	5.80% preferred (quar.)	\$1.40	7-1	6-16	Public Service Co. of New Mexico—			
7% preferred (quar.)	\$1.75	5-31	5-12	5.80% preferred (quar.)	\$1.40	7-1	6-16	Common (quar.)	25c	5-15	5-1
National Casket Co. (quar.)	25c	5-17	5-12	5.80% preferred (quar.)	\$1.40	7-1	6-16	5% preferred (quar.)	\$1.25	6-15	6-1
National Dairy Products Corp. (quar.)	50c	6-10	5-17	5.80% preferred							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Roan Antelope Copper Mines—				Southwest Natural Gas, common (quar.)	10c	6-30	6-16	Texas Eastern Transmission—			
American shares (interim)	11c	7-10	5-15	\$6 preferred A (quar.)	\$1.50	7-1	6-20	New common (initial quar.)	20c	6-1	5-5
Payment equal to about 11c per share				Southwestern Drug Co., common (quar.)	20c	5-15	4-29	4.50% preferred (quar.)	\$1.12½	6-1	5-5
after Rhodesia and Nyasaland taxes				Southwestern Electric Service—				4.75% preferred (quar.)	\$1.18¾	6-1	5-5
Robbins & Myers, Inc., common (quar.)	80c	6-15	6-3	Common (quar.)	19c	6-15	6-3	5% preferred (quar.)	\$1.25	6-1	5-5
\$1.50 preferred (quar.)	37½c	6-15	6-3	4.40% preferred (quar.)	\$1.10	8-1	7-20	5.35% preferred (quar.)	\$1.33¾	6-1	5-5
Rochester Gas & Electric—				Southwestern Investors, Inc. (quar.)	10c	5-15	4-29	5.50% 1st pfd. (quar.)	\$1.37½	6-1	5-5
4% preferred F (quar.)	\$1	6-1	5-12	Southwestern Life Insurance (Dallas)—				5.52% preferred (initial)	\$1.90133	6-1	5-5
4.10% preferred H (quar.)	\$1.02½	6-1	5-12	Increased quarterly	25c	7-10	6-30	5.60% preferred (quar.)	\$1.40	6-1	5-5
4% preferred I (quar.)	\$1.18¾	6-1	5-12	Southwestern Public Service, common (quar.)	22c	6-1	5-15	5.75% preferred (quar.)	\$1.43¾	6-1	5-5
4.10% preferred J (quar.)	\$1.02½	6-1	5-12	3.70% preferred (quar.)	92½c	8-1	7-20	5.80% preferred (quar.)	\$1.45	6-1	5-5
4.95% preferred K (quar.)	\$1.23¾	6-1	5-12	3.90% preferred (quar.)	97½c	8-1	7-20	5.85% preferred (quar.)	\$1.46¼	6-1	5-5
5.50% preferred L (quar.)	\$1.37½	6-1	5-12	4.15% preferred (quar.)	\$1.03¾	8-1	7-20	6.70% preferred (quar.)	\$1.67½	6-1	5-5
Rochester Transit Corp. (quar.)	10c	6-1	5-16	4.40% preferred \$100 par (quar.)	\$1.10	8-1	7-20	\$5.25 preferred (initial)	\$0.52133	6-1	5-5
Rockland-Atlas National Bank (Boston)—				4.60% preferred (quar.)	\$1.15	8-1	7-20	Texas Fund (from investment income)	5c	6-13	5-31
Quarterly	50c	5-19	4-10	4.36% preferred (quar.)	27¼c	8-1	7-20	Texas Gulf Producing (quar.)	15c	6-6	5-17
Rockwell Mfg. Co. (quar.)	40c	6-9	5-19	4.40% preferred \$25 par (quar.)	27½c	8-1	7-20	Texas Pacific Coal & Oil (quar.)	30c	6-2	5-11
Rockwell-Standard Corp. (quar.)	50c	6-10	5-18	Southwestern States Telephone, com. (quar.)	32c	6-1	5-1	Texas & Pacific Ry. (annual)	\$4	6-30	6-9
Rohm & Haas Co., common (quar.)	75c	6-1	5-5	\$132 preferred (quar.)	33c	6-1	5-1	Thatcher Glass Mfg. (quar.)	35c	6-15	5-31
4% preferred A (quar.)	\$1	6-1	5-5	\$144 preferred (quar.)	36c	6-1	5-1	Thermogas Co. (initial)	13½c	6-15	6-2
Rolland Paper Ltd., new class A (initial)	15c	6-1	5-15	Spartans Industries, Inc. (quar.)	20c	5-17	4-17	Third National Bank & Trust (Scranton, Pa.)			
New class B (initial)	\$3¾c	6-1	5-15	Speer Carbon Co.	17½c	6-15	6-1	Quarterly	60c	5-15	5-5
Rose Marie Reid, common (quar.)	15c	5-24	5-10	Spencer Chemical Co., common (quar.)	35c	6-1	5-10	Thompson (John R.) Co. (quar.)	15c	5-15	5-1
5% preferred (quar.)	12½c	5-24	5-10	4.20% preferred (quar.)	\$1.05	6-1	5-10	Thompson Paper Box, Ltd. (quar.)	15c	6-1	5-26
Ross Gear & Tool (quar.)	25c	6-1	5-15	Spencer Kellogg & Sons (quar.)	20c	6-10	5-5	Thompson Ramo Wooldridge, Inc.—			
Rowland Products (quar.)	6c	5-15	4-24	Spiegel, Inc., common (quar.)	37½c	6-15	6-1	Common (quar.)	35c	6-15	5-31
Royal Bank of Canada (quar.)	155c	6-1	4-29	\$4.50 preferred (quar.)	\$1.12½	6-15	6-1	4% preferred (quar.)	\$1	6-15	5-31
Royal Oak Dairy Ltd., class A (quar.)	115c	5-15	4-28	Sperry Rand Corp., \$4.50 pfd. (quar.)	\$1.12½	7-1	5-16	Thorofore Markets, Inc., common (quar.)	25c	7-1	6-9
Rubberman, Inc. (quar.)	7½c	6-1	5-18	Sprague Engineering (quar.)	10c	5-15	5-5	5% conv. initial pfd. (quar.)	31¼c	7-1	6-9
Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	7-1	6-10	Stamford Water (Conn.) (quar.)	45c	5-15	5-1	5% non-conv. preferred B (quar.)	31¼c	7-1	6-9
Russ Togs, Inc., class A (new class A stock)				Standard Accident Insurance Co. (Detroit)				Thrifty Drug (Pa.) (quar.)	15c	5-16	5-2
(initial quar.)	12c	6-20	5-22	Quarterly	50c	6-5	5-24	Thrifty Drug, Inc., class A (quar.)	30c	6-1	5-10
Stock dividend on class A and class B	50c	6-20	5-22	Standard Beryllium Corp. (stock dividend)	5c	6-20	5-10	Class B (quar.)	30c	6-1	5-10
Ryan Aeronautical Co. (quar.)	5c	6-9	5-19	Standard Brands, Inc., common (quar.)	40c	6-15	5-15	Thrifty Drug Stores	22½c	5-31	5-10
Safeway Steel Products (reduced)	12½c	5-31	5-19	\$3.50 preferred (quar.)	87½c	6-15	6-1	Tidewater Telephone, common (quar.)	35c	6-2	5-19
St. Croix Paper (quar.)	25c	5-15	5-5	Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	6-1	5-19	5% preferred A (quar.)	25c	6-2	5-19
St. Louis-San Francisco Ry.—				Standard Forgings Corp.	12½c	5-26	5-12	Timken Roller Bearing (quar.)	60c	6-10	5-19
5% conv. preferred A (quar.)	\$1.25	6-15	6-1	Standard Holding Corp., class A (quar.)	20c	7-10	6-23	Title Guarantee Co. (N. Y.) (quar.)	40c	5-19	5-5
5% conv. preferred A (quar.)	\$1.25	9-15	9-1	Class B (quar.)	55c	6-13	5-15	Title Insurance & Trust Co. (Los Angeles)			
5% conv. preferred A (quar.)	\$1.25	12-15	12-1	Standard Milling, class A (quar.)	5c	6-1	5-15	7% preferred (quar.)	43¾c	5-10	4-28
St. Paul Fire & Marine Insurance (quar.)	36c	7-17	7-10	Class B (quar.)	5c	6-1	5-15	Tokheim Corp.	30c	5-31	5-15
St. Regis Paper Co., common (quar.)	35c	6-1	5-5	Standard Motor Products, class A (quar.)	18¾c	6-1	5-12	Toledo Edison Co.—			
4.40% 1st preferred A (quar.)	\$1.10	7-1	6-2	Standard Oil Co. of California (quar.)	50c	6-9	5-10	4.25% preferred (quar.)	\$1.06¼	6-1	5-16
Salada-Shirriff-Horsey Ltd. (quar.)	16c	6-15	5-25	Standard Oil Co. of New Jersey	55c	6-13	5-15	4¼% preferred (quar.)	\$1.06¼	6-1	5-16
Salant & Salant, Inc., class A (quar.)	27½c	5-15	5-1	Standard Oil Co. (Ohio)				4.56% preferred (quar.)	\$1.14	6-1	5-16
San Antonio Corp., voting trust certificates	15c	8-15	8-1	Common (quar.)	62½c	6-9	5-19	Toledo Scale Corp. (quar.)	25c	5-31	5-15
Voting trust certificates	15c	11-15	11-1	3¾% preferred A (quar.)	93¾c	7-14	6-30	Tractor Supply, class A (increased)	33¾c	6-15	6-1
San Jose Water Works, common (quar.)	32½c	6-1	5-5	Standard Packaging, \$1.20 pfd. (quar.)	30c	6-1	5-15	Class B (initial)	7½c	6-15	6-1
4¾% preferred A (quar.)	29½c	6-1	5-5	6% preferred (quar.)	30c	6-1	5-15	(3-for-2 split on Class A & Class B subject			
4¾% preferred B (quar.)	29½c	6-1	5-5	\$1.60 preferred (quar.)	40c	6-1	5-15	to approval of stockholders May 24)			
4.70% preferred C (quar.)	29½c	6-1	5-5	Standard Register (quar.)	35c	6-12	5-26	Trade Bank & Trust (N. Y.) (quar.)	20c	5-16	5-1
4.70% preferred D (quar.)	29½c	6-1	5-5	Stanfield's, Ltd., class A (quar.)	130c	7-15	6-30	Traders Finance Corp., Ltd., class A (quar.)	160c	7-4	6-9
5½% preferred E (quar.)	34¾c	6-1	5-5	Class B (s-a)	140c	7-15	6-30	Class B (quar.)	160c	7-4	6-9
Scherer Corp., common (quar.)	35c	5-22	5-5	Stanley Warner Corp. (quar.)	30c	5-25	5-9	4½% preferred (quar.)	\$1.12½	7-4	6-9
5% preferred (quar.)	37½c	7-15	6-30	Star Market Co. (quar.)	15c	6-15	6-1	5% preferred (quar.)	150c	7-4	6-9
School Pictures (initial)	10c	6-1	5-15	State Loan & Finance, class A (quar.)	25c	6-15	5-24	Trans-Canada Corp. Fund (quar.)	125c	7-1	6-15
Schulumberger, Ltd. (quar.)	15c	6-1	5-15	6% preferred (quar.)	37½c	6-15	5-24	Quarterly	125c	10-1	9-15
Scott & Fetzer Co. (monthly)	10c	6-1	5-19	Stauffer Chemical Co., common (quar.)	30c	6-1	5-12	Quarterly	125c	1-1-62	12-15
Scott (O. M.) & Sons, class A	5c	6-10	5-10	3½% preferred (quar.)	87½c	6-30	6-9	Transcontinental Investing, class A	6½c	5-23	5-13
Class B	5c	6-10	5-10	Stecher Traug Lithograph—				Transnation Realty (quar.)	12½c	6-30	6-9
Scott Paper Co., common (quar.)	55c	6-10	5-12	5% preferred (quar.)	\$1.25	6-30	6-15	Stock dividend	5c	6-30	6-9
\$3.40 preferred (quar.)	85c	8-1	7-14	5% preferred (quar.)	\$1.25	9-29	9-15	Travelers Insurance (Hartford) (quar.)	40c	6-10	5-5
\$4 preferred (quar.)	\$1	8-1	7-14	5% preferred (quar.)	\$1.25	12-29	12-15	Trenton Trust Co. (N. Y.) (quar.)	40c	6-1	5-15
Scott & Williams Co. (quar.)	50c	6-15	6-1	Stedman Bros., Ltd. (quar.)	130c	7-1	6-15	Triangle Conduit & Cable (stock dividend)	5c	6-10	5-15
Scotten Dillon Co. (quar.)	35c	5-15	4-28	Steel Parts Corp.	10c	6-1	5-1	Triangle Lumber, class A and class B—			
Scovill Mfg. Co., com. (quar.)	25c	6-1	5-16	Steinberg's, Ltd., class A (quar.)	110c	6-2	5-9	Stock dividend	2c	5-15	4-28
3.65% preferred (quar.)	91¼c	6-1	5-16	5¼% preferred A (quar.)	\$1.31	5-15	4-24	Trinity Universal Insurance Co. (Dallas)—			
Seaboard Finance Co., com. (quar.)	25c	7-10	6-22	Stephan Company	10c	7-3	6-15	Quarterly	30c	5-25	5-15
\$4.75 s. f. preferred (quar.)	\$1.18¾	7-10	6-22	Sterchi Bros. Stores (quar.)	25c	6-9	5-26	Quarterly	30c	8-25	8-15
\$5 sinking fund (quar.)	\$1.25	7-10	6-22	Sterling Precision Corp.—				Quarterly	30c	11-24	11-15
\$6.25 sinking fund (quar.)	\$1.56¼	7-10	6-22	5% preferred A (quar.)	12½c	6-1	5-12	Tropical Gas (stock dividend)	4c	5-31	5-10
Seaboard Finance Co., common (quar.)	25c	7-10	6-22	Sterling Aluminum Products (quar.)	25c	6-15	6-1	Troy & Greenbush RR. Assn. (s-a)	\$1.75	6-15	5-31
Seaboard Surety Co. of N. Y. (quar.)	35c	6-1	5-10	Sterling Drug, Inc. (quar.)	45c	6-1	5-18	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	6-15	5-31
Sealed Power (quar.)	25c	6-12	5-22	Stern & Stern Textiles, Inc.—				Tuboscope Company (quar.)	15c	5-31	5-17
Sealright-Oswego Falls (quar.)	35c	5-19	4-28	4½% preferred (quar.)	56c	7-1	6-9	Tung-Sol Electric, common (quar.)	17½c	6-2	5-12
Searle (G. D.) & Co. (quar.)	30c	5-22	5-5	Stetson (John B.) Co., 8% preferred (quar.)	50c	6-1	5-15	5% preferred (1957 series) (quar.)	62½c	6-2	5-12
Season-All Industries (initial)	7½c	5-31	5-17	Still-Man Manufacturing—				Twin Coach Co., common (quar.)	15c	7-1	6-16
Securities Acceptance Corp., com. (quar.)	10c	7-1	6-10	Class A	9½c	7-14	6-30	\$1.50 preferred (quar.)	37½c	7-1	6-16
Stock dividend	3c	9-30	9-11	Class A	9½c	10-16	9-29	Twin Disc Clutch (quar.)	\$1	6-1	5-11
5% preferred A (quar.)	31¼c	7-1	6-10	Class B	\$0.0095	7-14	6-30	208 South La Salle Street (quar.)	62½c	11-1	10-19
Security National Bank (Long Island)—				Class B	\$0.0095	10-16	9-29	Quarterly	62½c	8-1	7-21
Quarterly	25c	5-31	4-15	Stix, Baer & Fuller, common (quar.)	30c	6-9	5-27	UARCO, Inc. (quar.)	65c	5-26	5-16
Seaman Brothers, Inc., 5% preferred (quar.)	25c	5-31	5-10	7% 1st preferred (quar.)	43¾c	6-30	6-15	Udylite Corp. (quar.)	25c	6-15	6-1
Shawinigan Water & Power, com. (quar.)	120c	5-25	4-14	Stouffer Corp. (quar.)	10c	5-31	5-12	Unilever, Ltd., ordinary (final)—			
Class A (quar.)	\$133½c	5-15	4-19	Struthers-Wells Corp., \$1.25 pfd. (quar.)	31¼c	5-15	5-1	(Payment of three shillings 1.2 pence per			
4% preferred A (quar.)	150c	7-2	6-2	Strouse, Inc.—				share. After British income tax and ex-			
4½% preferred B (quar.)	\$56¼c	7-2	6-2	2-for-1 split approved by stockholders		5-8	4-28	penses for depositary dividend will			
Sheaffer (W. A.) Pen, class A (quar.)	15c	5-25	5-8	Stuart (D. A.) Oil, Ltd. (quar.)	125c	6-1	5-15	amount to about \$0.256 per depositary			
Class B (quar.)	15c	5-25	5-8	Suburban Propane Gas, common (quar.)	28c	5-15	5-1	share)			
Sheller Mfg. Corp. (quar.)	25c	6-13	5-22	5.20% conv. pfd. (1951 series) (quar.)	65c	6-1	5-15	Union Carbide Corp. (quar.)	90c	6-1	5-5
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	6-1	5-12	Sunbury Milk Products (initial quar.)	12½c	5-15	5-1	Union Electric Co., common (quar.)	45c	6-30	5-31
Sherritt Gordon Mines, Ltd. (s-a)	110c	6-1	5-9	Stock dividend	2c	5-15	5-1	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20
Sherwin-Williams Co., common (quar.)	75c	5-15	4-28	Sunset International Petroleum—				\$3.70 preferred (quar.)	92½c	5-15	4-20
4% preferred (quar.)	\$1	6-1	5-15	Stock dividend	2½c	10-16	9-15	\$3.50 preferred (quar.)	87½c	5-15	4-20
Sherwin-Williams Co. (Canada), Ltd.—				Sunshine Mining (quar.)	5c	6-30	5-31	\$4.00 preferred (quar.)	\$1	5-15	4-20
7% preferred (quar.)	\$1.75	7-1	6-9	Sun Oil Co. (quar.)	25c	6-9	5-10	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Shop & Save, Ltd. (s-a)	110c	5-31	5-15	Sun Publishing, Ltd., class A (increased)	\$16½c	6-15	6-6	\$4 preferred (quar.)	\$1	8-15	7-20
Stock dividend	5c	8-15	8-1	Class B (increased)	13¾c	6-15	6-6	\$3.70 preferred (quar.)	92½c	8-15	7-20
Shulton, Inc., class A (quar.)	25c	7-1	6-12	Stock dividend (one share of the \$1 re-				\$3.50 preferred (quar.)	87½c	8-15	7-20
Class B (quar.)	25c	7-1	6-12	deemable preferred for each 10 class				Union Financial Corp. (stock dividend)	4c	5-15	5-1
Siecard, Inc., 6% preferred (quar.)	30c	6-30	6-16	B shares held)		6-15	6-6	Union Gas System, common (quar.)	40c	6-1	5-15
Siegler Corp. (quar.)	10c	6-1	5-15	Sunray Mid-Continent Oil—				5% preferred (quar.)	\$1.25	6-1	

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. National Bank (San Diego) (quar.)	25c	5-29	5-15
U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
U. S. Paying Card (quar.)	27½c	7-1	6-9
U. S. Rubber Co., 8% 1st preferred (quar.)	\$2	6-10	5-22
U. S. Steel Corp., common	75c	6-10	5-5
7% preferred (quar.)	\$1.75	5-26	5-2
U. S. Truck Lines (quar.)	25c	6-15	5-31
U. S. Vitamin & Pharmaceutical Corp. (quar.)	10c	5-15	4-28
United Stockyards Corp. (quar.)	17½c	6-22	6-9
Universal Consolidated Oil (quar.)	65c	5-31	5-10
Universal Insurance Corp. (N. Y.) (quar.)	25c	6-1	5-15
Universal Match Corp. (quar.)	15c	6-15	6-1
Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	6-1	5-15
Uptown National Bank (Chicago) (quar.)	50c	7-1	6-15
V F Liquidating Co. (formerly Velvet Freeze, Inc.) (liquidating)	\$4.25	5-15	5-5
Valspar Corp. (quar.)	12½c	5-12	5-4
Value Line Income Fund, Inc.— (5c from earned income and 5c from capital gains)	10c	5-16	4-25
Van Ralite Co., Inc. (quar.)	30c	6-1	5-12
Van Scriber (J. B.) & Co.— 5% preferred A (quar.)	\$1.25	7-15	7-5
Van Waters & Rogers Inc. (quar.)	20c	7-3	6-19
Vanadium-Alloys Steel	35c	6-2	5-5
Vance, Sanders & Co. (s-a)	35c	5-19	4-28
Vanadium Corp. of America, com. (quar.)	10c	5-15	4-28
4¼% convertible preferred (quar.)	\$1.12½	5-15	4-28
Vapor Heating Corp.	37½c	6-23	6-1
Virginia Coal & Iron (quar.)	\$1.50	6-1	5-15
Vogt Mfg. Corp.	15c	6-1	5-12
Vol-Shan Industries (quar.)	25c	5-15	5-1
Extra	20c	6-15	6-1
Stock dividend	100%	6-15	6-1
Vulcan Materials, common (quar.)	12½c	6-10	5-25
6¼% preferred (quar.)	\$1.56¼	6-20	6-5
5¼% preferred (quar.)	\$1.43¼	6-20	6-5
5% preferred (quar.)	20c	6-20	6-5
Vulcan Mould & Iron Co.	5c	6-15	5-29
Wachovia Bank & Trust (Winston Salem, N. C.) (quar.)	12½c	5-15	5-1
Waite Amulet Mines, Ltd. (quar.)	120c	6-9	5-12
Wakefield Corp. (formerly Abrasive & Metal Products)	5c	6-10	5-19
Walker & Co., common (quar.)	25c	5-19	4-21
Class A (quar.)	62½c	7-1	6-2
Ward Industries Corp., \$1.25 pfd. A (quar.)	31½c	6-1	5-15
Warner-Lambert Pharmaceutical Co. (quar.)	37½c	6-10	5-22
Warner & Swasey Co. (quar.)	40c	5-25	5-10
Warner Electric Brake & Clutch (quar.)	8c	6-30	6-15
Warren (S. D.) Co., common (quar.)	22½c	6-1	5-12
\$4.50 preferred (quar.)	\$1.13	6-1	5-12
Washburn Wire Co. (quar.)	25c	6-10	5-19
Washington Mutual Investors Fund, Inc.— quarterly of 8 cents from investment income plus a distribution of 40 cents out of net realized capital gains	48c	6-1	4-25
Washington Steel Corp., common (quar.)	25c	5-17	5-3
4.80% convertible preferred (quar.)	60c	5-17	5-3
Waste King Corp., 6% preferred C (quar.)	26¼c	5-15	3-31
Wayne Manufacturing Co. (quar.)	16½c	5-22	5-8
Weingarten (J.), Inc., common (quar.)	15c	5-15	5-1
Class A (quar.)	15c	5-15	5-1
Weissberg Corp. (increased monthly)	8c	5-10	4-24
Monthly	8c	6-10	5-24
Monthly	8c	7-10	6-23
Welch Scientific Co. (initial)	6¼c	6-1	5-10
Wellington Equity Fund— (From net investment income)	3c	5-15	4-27
Wellington Fire Insurance (Toronto)	14¢	5-9	5-2
West Coast Telephone, common (incr. quar.)	34c	6-1	5-1
\$1.44 preferred (quar.)	36c	6-1	5-1
West Jersey & Seashore RR.— Special guaranteed (s-a)	\$1.50	6-1	5-15
West Ohio Gas (quar.)	25c	6-20	6-5
West Point Mfg. (quar.)	30c	5-13	4-28
West Virginia Pulp & Paper— 4½% preferred (quar.)	\$1.12½	5-15	5-1
Western Air Lines (quar.)	25c	5-19	5-10
Western Auto Supply, common (quar.)	35c	6-1	5-17
4.80% preferred (quar.)	\$1.20	6-1	5-17
Western Canada Breweries, Ltd. (quar.)	\$130c	6-1	4-28
Western Carolina Telephone (quar.)	10c	6-30	6-19
Western Gas Service	15c	6-15	6-9
Western Pacific RR. (quar.)	25c	5-15	5-1
Western Tablet & Stationery— 5% preferred (quar.)	\$1.25	7-1	6-9
Westinghouse Air Brake (quar.)	30c	6-15	5-25
Westinghouse Electric Corp.— Common (quar.)	30c	6-1	5-8
3.80% preferred (quar.)	95c	6-1	5-8
Weston (George) new class A (initial)	17½c	7-1	6-10
New class B (initial)	17½c	7-1	6-10
Whippoorwill Paper Board (initial quar.)	15c	6-15	6-1
Whirlpool Corp. (quar.)	35c	6-10	5-22
4¼% convertible preferred (quar.)	85c	6-10	5-22
Whitaker Paper (increased quar.)	65c	7-1	6-16
White Motor Co., common (quar.)	50c	6-23	6-9
5¼% preferred (quar.)	\$1.31¼	7-1	6-17
White (S. S.) Dental Mfg. (quar.)	45c	5-16	5-1
White Stag Mfg., class A (quar.)	25c	5-15	5-1
Class B (quar.)	7½c	5-15	5-1
4½% preferred (quar.)	\$1.12½	6-1	5-1
White Stores, Inc. (quar.)	25c	5-15	4-21
Wilbur Chocolate, common	25c	5-15	5-5
Wickes Corp. (quar.)	20c	6-9	5-15
Wilcox Oil Co. (quar.)	25c	5-22	5-2
Stock dividend	2½%	5-31	5-2
Quarterly	25c	8-22	7-31
Williams Bros. Co. (quar.)	18¼c	6-22	6-12
Williams & Co. (quar.)	40c	6-10	5-26
Williams-McWilliams Industries— (Stock dividend)	1%	7-3	6-2
Wilson Bros., 5% preferred (s-a)	62½c	6-1	5-16
Wilson & Company (quar.)	40c	8-1	4-7
Quarterly	40c	11-1	10-7
Wilson-Jones Co. (quar.)	25c	5-25	5-10
Winkelmann Bros. Apparel, class A	17½c	5-20	5-5
Winn-Dixie Stores (monthly)	6c	5-31	5-15
Monthly	6c	6-24	6-9
Wisconsin Electric Power, common (quar.)	45c	6-1	5-1
6% preferred (quar.)	\$1.50	7-31	7-14
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Power & Light	37c	5-15	4-29
Wisconsin Public Service, common (quar.)	32½c	6-20	5-31
Wiser Oil Co. (quar.)	75c	7-1	6-9
Wometco Enterprises, class A (quar.)	17½c	6-15	6-1
Class B (quar.)	6½c	6-15	6-1
Wood (Alan) Steel (see Alan Wood Steel)			
Wood Conversion Co. (s-a)	10c	5-22	5-15
Wood (Gar). See Gar Wood Industries, Inc.			
Wood (G. H.) & Co., Ltd.— 5½% preferred (quar.)	\$1.37½	6-1	5-15
Wood (John) Industries, Ltd.— Class A (quar.)	140c	7-3	6-15
4½% preferred (quar.)	\$1.12½	7-3	6-15
Wood-Mosaic Corp., class A (quar.)	15c	5-15	4-28
Class B (quar.)	8c	5-15	4-28
Woodward Governor Co. (quar.)	50c	6-6	5-18
Woodward Iron Co. (quar.)	40c	6-10	5-22
Woolson Spice Co., 6% pfd. (quar.)	\$1.50	6-28	6-13
Woolworth (F. W.) & Co., Ltd.— 6% preferred (s-a)	3%	6-9	5-8
(After British income tax and expenses for depositary dividend will amount to about \$.041 per depositary share)			

Name of Company	Per Share	When Payable	Holders of Rec.
Wrigley (Wm.), Jr. (monthly)	25c	6-1	5-19
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyandotte Chemicals (quar.)	30c	6-10	5-24
Wyandotte Worsted Co.	10c	5-26	5-12
Yellow Cab Co.— 6% preferred (quar.)	37½c	7-31	7-10
Yocam Batteries (quar.)	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-12
Zenith Radio Corp. (quar.)	40c	6-30	6-9
Zeigler Coal & Coke (quar.)	20c	6-8	5-26

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

General Corporation and Investment News

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May 15, 1961. Filing of the Articles of Amendment with the Secretary of State of Florida at the close of business on May 15, 1961, will automatically convert existing stock certificates into the new class "B" shares. Mr. Crowne pointed out that, although it is not necessary, holders of existing stock may exchange their certificates for new class "B" certificates by addressing their request to The First Pennsylvania Banking and Trust Co., Transfer Agent, Fifteenth and Chestnut Streets, Philadelphia, Pa.
Peoples Gas System Inc. furnishes natural gas to a large number of communities on the East and West coasts of Florida.—V. 191, p. 1988.

Philadelphia Transportation Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., 135 South Broad Street Philadelphia 9, Pa., will up to noon (EDT) on June 15, 1961, receive tenders for the sale to it on July 1, 1961, of consolidated mortgage 3½-6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,045 at prices not to exceed 100%, plus accrued interest.—V. 193, p. 1733.

Photogrammetry, Inc.—Common Stock Offered—Pursuant to a May 8 offering circular, the First Investment Planning Co., 1500 Massachusetts Ave., Wash., D. C., publicly offered 23,000 shares of this firm's \$1 par common stock at \$8 per share.

BUSINESS—Photogrammetry, Inc. was incorporated under the laws of the State of Delaware on Jan. 7, 1952, and has its offices at 922 Burlington Avenue, Silver Spring, Md.

The business of the company consists principally of (1) photo interpretation, photogrammetric and scientific studies, and (2) design and fabrication of photographic instrumentation.

PROCEEDS—Assuming that all the securities are sold, the estimated proceeds to the company from the sale of the securities after deducting the underwriter's commission will be \$169,280. It is anticipated that such proceeds will be utilized substantially in priority, as follows:

A. The expense of this offering to be borne by the company	\$ 4,000
B. Construction of building	100,000
C. Payment of principal and interest on first installment of deed of trust due August, 1961	10,350
D. Purchase of machinery and instruments	14,930
E. Production and sales development for new products	40,000
Total	\$169,280

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Common Stock	Shares
Issued and outstanding	100,000	
Unissued	100,000	
Authorized	200,000	

—V. 193, p. 1561.

Piedmont & Northern Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$427,864	\$477,028
Railway oper. expenses	263,558	258,696
Net rev. from ry. ops.	\$164,306	\$218,332
Net railway oper. inc.	31,703	56,363
Net rev. from ry. ops.	\$164,306	\$218,332
Net railway oper. inc.	31,703	56,363

—V. 193, p. 1561.

Pioneer Natural Gas Co.—Quarterly Earnings—

Net income for the first three months of 1961 amounted to \$1,950,258, or 56 cents per share on 3,464,899 shares outstanding on March 31, 1961. C. I. Wall, President reported. These earnings compare with \$1,955,037 for the first three months of 1960, or 58 cents per share on 3,349,794 shares outstanding on March 31, 1960, adjusted for the 2-for-1 stock split in April, 1960. The first quarter report to stockholders was mailed last week.—V. 193, p. 809.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$1,976,835	\$3,540,437
Railway oper. expenses	2,553,592	2,849,251
Net revenue from railway operations	\$576,757	\$691,186
Net ry. oper. income	220,433	1,109,208
Net revenue from railway operations	\$576,757	\$691,186
Net ry. oper. income	220,433	1,109,208

* Deficit.—V. 193, p. 1561.

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$552,946	\$793,646
Railway oper. expenses	527,492	658,536
Net rev. from ry. ops.	\$25,454	\$135,110
Net ry. oper. income	\$38,163	\$99,610
Net rev. from ry. ops.	\$25,454	\$135,110
Net ry. oper. income	\$38,163	\$99,610

* Deficit.—V. 193, p. 1561.

Pittsburgh, Youngstown & Ashtabula Ry.—Tenders—

W. R. Gerstnecker, Treasurer of the Pennsylvania RR. 380 Seventh Avenue, New York, N. Y., will up to 3 p.m. (EDT) on May 31, 1961, receive tenders for the sale to the company of first general mortgage bonds to an amount sufficient to exhaust the sum of \$76,130, at prices not to exceed 100%, plus accrued interest.—V. 191, p. 2206.

Plasticon Corp.—Registers Common—

This corporation, of 2212 Foshay Tower, Minneapolis, Minn., filed a registration statement with the SEC on May 8 covering 665,666 shares of common stock, of which 90,666 shares are to be offered for public sale at \$3 per share. No underwriting is involved. An additional 150,000 shares are to be offered for subscription by shareholders of Leyghton-Paige Corp. on the basis of one share for each three shares of Leyghton-Paige, also at \$3 per share. In addition, 400,000 shares are to be offered to holders of the company's \$1,200,000 5% promissory

notes due Nov. 1, 1961, pursuant to the terms thereof, and 25,000 shares to Leyghton-Paige at \$3 per share.

The company was organized under Minnesota law in February 1961 to engage in the manufacture of plastic containers by the use of the so-called blow-molding process. Such containers are made of polyethylene plastics and other plastic materials. It is anticipated that the company's principal products will consist of large containers such as brine tanks for water softeners, carboys for chemicals, open top seal tanks, textile containers and missile containers. The net proceeds from the stock sale will be used, to the extent necessary, to discharge the indebtedness represented by the 5% notes of the company as are not paid by the issuance of common shares, and the balance will augment working capital and be used for the acquisition of additional blow-molding machinery, equipment and facilities.

In addition to certain indebtedness, the company has outstanding 34,334 shares of common stock, of which Frank A. Warner, a promoter and director, owns 1,000 shares and Leyghton-Paige 33,334 shares. Such shares were issued to Leyghton-Paige in partial consideration for the transfer to the company of all the assets of Leyghton-Paige used or useful in the manufacture of plastic containers and other plastic products. Such assets included the blow-molding machinery and ancillary equipment, and certain other items of molds and handling equipment. The total consideration for such assets was \$275,382.03, represented by the 33,334 common shares at \$3 per share and the assumption of \$175,380 of liabilities of the transferor. William H. Bein is listed as President of the company.

Playboy of Boston, Inc., Boston, Mass.—Files With Securities and Exchange Commission—

The corporation on May 2, 1961 filed a letter of notification with the SEC covering 18,550 shares of common stock (no par) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for furnishings, license, deposit on lease, and working capital.

Progress Webster Electronics Corp.—Appointment—

The Marine Midland Trust Co. of New York has been appointed registrar in the City of New York for 964,127 shares of the common \$1 par value stock of the corporation.—V. 193, p. 1904.

Reading Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$8,335,137	\$9,979,659
Railway oper. expenses	7,660,474	7,903,129
Net revenue from railway operations	\$674,663	\$2,076,530
Net ry. oper. income	\$444,254	705,736
Net revenue from railway operations	\$674,663	\$2,076,530
Net ry. oper. income	\$444,254	705,736

* Deficit.—V. 193, p. 1562.

Recco, Inc., Kansas City, Mo.—Files With SEC—

The corporation on April 17, 1961 filed a letter of notification with the SEC covering 60,000 shares of class A common stock (par one cent) to be offered at \$5 per share, through Midland Securities Co., Inc., Kansas City, Mo.

The proceeds are to be used to open a new licensed department in 1961.

Red Star Yeast & Products Co.—Debentures Offered—

Pursuant to a May 3 prospectus, Loewi & Co. publicly offered \$1,000,000 of this firm's 5¼% convertible subordinated debentures at par plus accrued interest from May 1, 1961.

APPOINTMENT—Registrar, Marine National Exchange Bank of Milwaukee, Milwaukee, Wis.

BUSINESS—The company, a Wisconsin corporation, was incorporated on Dec. 4, 1882. Its executive offices are located at Milwaukee, Wisconsin.

The company originally engaged in the distillation of alcoholic beverages and produced yeast as a by-product of the distilling business. From the advent of prohibition the company has been engaged principally in the production of yeast and allied products and its profits have been derived almost exclusively from such production. Although no published figures relating to domestic yeast sales are available, the company believes that it is either the second or third largest yeast producer in the United States. On March 15, 1961, the company added the production of hotel, restaurant and institutional food products to its product line by the purchase of the operating assets of Universal Foods Corp., Chicago, Ill.

PROCEEDS—The net proceeds received by the company from the sale of the debentures will be added to the general funds of the company. Approximately 15% of the proceeds will be used for the financing of the company's anticipated increased inventories and receivables. Although no plans have become final, it is anticipated that the balance of the net proceeds received by the company may be used at a later date in connection with the diversification of the company's product lines and its acquisition program, and for the purchase of the Milwaukee facility of McKesson & Robbins, Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

approximately \$600,000 in cash, according to an announcement made on May 9 by John L. Riegel, Chairman of the Board.

In a separate but related transaction, Riegel also acquired, for 18,000 shares of its common stock, relatively minor interests in Dixie Wax Paper Co. of Dallas, Tex., and Memphis, Tenn., and in its California affiliate.

Bryce, a converter of glassine for snack specialties, with plants in Paris, Tex., and Memphis, Tenn., will become part of Riegel's flexible packaging division.—V. 193, p. 1904.

Roblin-Seaway Industries, Inc.—Registrar—

The Chase Manhattan Bank has been appointed registrar of the class A 10-cent par value stock of the corporation.—V. 193, p. 2050.

Rock Hill Sewage Disposal Corp.—SBIC Participation—It was announced on May 3 that the Utility Capital Corp., a small business investment company located at 121 Prospect St., Westfield, N. J., has committed \$100,000 to this firm, the commitment covering a five-year mortgage note with options to buy 50% of the firm's voting stock.

Rosenthal & Rosenthal, Inc.—Private Placement—On May 9, Robert Fulton Maine Co., of New York, Philadelphia, and Chicago, announced the private placement of \$2,000,000 of this firm's senior notes, due April 1, 1973.

Rutland Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$342,216	\$374,267
Railway oper. expenses—	304,396	348,314
		\$997,158
		910,300
		1,021,016
Net rev. from ry. ops.	\$37,820	\$25,953
Net railway oper. inc.	8,374	4,517
		3,720
		\$35,397

*Deficit.—V. 193, p. 1562.

St. Louis-San Francisco Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$9,625,546	\$10,816,636
Railway oper. expenses—	7,888,344	8,035,165
		\$26,804,318
		22,362,680
		24,127,513
Net rev. from ry. ops.	\$1,737,202	\$2,781,471
Net railway oper. inc.	878,121	1,374,063
		\$4,441,638
		2,079,459
		\$5,478,735
		2,753,136

—V. 193, p. 1562.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$421,260	\$468,290
Railway oper. expenses—	231,203	231,048
		\$1,284,940
		771,713
		725,492
Net revenue from railway operations—	\$190,057	\$237,242
Net ry. oper. income—	43,351	70,839
		\$513,227
		123,431
		\$697,367
		212,782

—V. 193, p. 1454.

St. Louis Southwestern Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$5,853,375	\$5,921,095
Railway oper. expenses—	3,421,650	3,498,646
		\$15,612,295
		\$17,094,637
		9,961,951
		10,202,175
Net rev. from ry. ops.	\$2,431,625	\$2,422,449
Net ry. oper. income—	983,220	1,036,379
		\$5,650,344
		2,269,936
		\$6,892,462
		2,983,856

—V. 193, p. 1562.

Savannah & Atlanta Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$391,471	\$359,508
Railway oper. expenses—	305,239	269,560
		\$1,034,345
		\$1,011,184
		838,039
		768,740
Net rev. from ry. ops.	\$86,232	\$89,948
Net railway oper. inc.	29,704	38,797
		\$196,306
		\$242,444
		59,535
		104,282

—V. 193, p. 1562.

Science Capital Corp.—Registers Common—

This corporation, of 700 Bankers Securities Bldg., Juniper & Walnut Streets, Philadelphia, Pa., filed a registration statement with the SEC on May 9 covering 450,000 shares of common stock, to be offered for public sale at \$8 per share. The offering will be made on an all or none basis through underwriters headed by Blair & Co., Stroud & Co. and Woodcock, Moyer, Pricke & French, which will receive 30c per share commission.

The company was organized under Pennsylvania law in March 1961. It is a small business investment company which expects to be licensed in May 1961 under the Small Business Investment Act of 1940, and is registered as a closed-end non-diversified management investment company under the Investment Company Act of 1940. The company's business will consist of furnishing capital, through the purchase of equity and debt securities, to selected small-business concerns engaged principally in the field of applied science and modern technology; making long-term loans to such concerns; and providing advisory and management counseling services and rendering specialized financial, administrative and technical assistance to such concerns in which the company has or will invest. The net proceeds from the stock sale will be used to provide such investment capital and management services.

The company has outstanding (as of June, 1961) 41,670 shares of common stock, of which Paul D. Hurwitz, President, Benjamin Fox, Vice-President, F. William Thacher, Jr., Treasurer, and Jacob Serbin and Milton J. Shapp, directors, own 10% each, and management officials as a group 88.51%.

Seaboard Air Line RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$14,013,168	\$14,454,434
Railway oper. expenses—	10,768,775	10,628,738
		\$39,759,229
		\$41,829,723
		31,266,257
		31,445,110
Net revenue from railway operations—	\$3,244,393	\$3,825,696
Net ry. oper. income—	1,268,785	1,844,830
		\$8,492,972
		\$10,384,613
		3,294,309
		4,840,555

—V. 193, p. 1562.

Securities Acceptance Corp.—Acquires—

Sale of the assets of the M-A-C Finance Co. of Tulsa, Okla. and its subsidiaries by Mid-America Corp. to the Securities Acceptance Corporation of Omaha, Nebraska was announced recently by C. J. Harris, Executive Vice-President of Mid-America.

Purchase price for the transaction was not disclosed although Mr. Harris said it was quite satisfactory. Approximately \$3 million in accounts receivable was involved in the transaction.

The finance company has offices in Tulsa, Enid, Lawton and two in Oklahoma City.—V. 192, p. 1095.

Sel-O-Min, Inc., Baltimore, Md.—Files With SEC—

The corporation on April 19, 1961 filed a letter of notification with the SEC covering 97,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting.

The proceeds are to be used to repay debts and for working capital.

Sierra Pacific Power Co.—Bonds Offered—Kidder, Peabody & Co. and White, Weld & Co. jointly head a group which offered for public sale on May 12 a new issue of \$6,500,000 of the company's first mortgage bonds, 5% series due 1991. The bonds are priced at 101¼% and accrued interest to yield approximately 4.92% to maturity. The issue was awarded to the group at a competitive sale May 11 on a bid of 100.2799% which named the 5% coupon. Competing bids for the issue, bearing a 5½% interest coupon, were received from

Salomon Brothers & Hutzler, 101.1699; and Halsey, Stuart & Co. Inc., 100.969. The Stone & Webster Securities Corp. and Dean, Witter & Co. jointly bid 101.28 for a 5¼% coupon.

PROCEEDS—The proceeds from the sale and from a concurrent sale to common stockholders of 132,570 additional shares of common stock will be applied to the payment of \$4,000,000 of bank loans incurred for construction and the balance to the company's 1961 construction program which contemplates expenditures of approximately \$9,206,400.

REDEMPTION—Optional redemption prices for the new bonds range from 106.25% to the principal amount. Special redemption prices are scaled from 101.45% to the principal amount.

CAPITALIZATION—After giving effect to this financing, capitalization outstanding will consist of \$29,683,000 of long-term debt, 80,500 shares of preferred stock of \$50 par, and 1,723,402 shares of common stock of \$3.75 par.

BUSINESS—The company is engaged principally in the electric utility business in Nevada and California, serving the west central section of Nevada and adjacent communities in California. Total operating revenues for 1960 were \$13,999,078 and gross income before income deductions \$3,067,473 compared with \$12,203,105 and \$2,753,363, respectively, in 1959.—V. 193, p. 1733.

Sony Corp.—Proposes Rights Offering—

Sony Kabushiki Kaisha (Sony Corp.), of Tokyo, Japan, filed a registration statement with the SEC on May 3 covering 798,200 shares of common stock. The company proposes to offer such stock to shareholders of record on March 1, 1961 with registered addresses in the United States or its territories or possessions on a share for share basis at a subscription price equal to the par value of 50 Yen per share. Such shares are part of an offering of 18,000,000 shares being made generally to the company's shareholders. The net proceeds from the rights offering will be added to general corporate funds and used for such corporate purposes as the management may determine.—V. 193, p. 2050.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues—	\$73,405,880	\$68,970,281
Operating expenses—	45,245,215	43,563,146
Federal income taxes—	10,170,799	9,177,863
Other operating taxes—	6,100,987	5,544,824
		\$18,445,362
		16,693,385
Net operating income	\$11,888,879	\$10,684,448
Net after charges—	10,077,872	9,172,854
		\$25,587,407
		27,590,449

—V. 193, p. 1601.

Southern Electric Generating Co.—Registers Bonds—

This company, 600 North 18th Street, Birmingham, Ala., filed a registration statement with the SEC on May 8th covering \$20,000,000 of first mortgage bonds, series due 1992, to be offered for public sale at competitive bidding. The net proceeds from the bond sale, together with \$2,000,000 received subsequent to March 31, 1961 from the sale of 20,000 shares of common stock, will be used to pay \$18,000,000 of bank loans incurred for construction purposes, to further such construction purposes. The estimated cost of the company's construction program, including a four-unit generating station, three transmission lines and two coal mines, is about \$157,500,000. Of such amount, construction costs of \$114,887,931 had been incurred prior to Jan. 1, 1961 and \$123,019,222 prior to April 1, 1961. Construction costs for the last three quarters of 1961 are estimated at \$25,219,000 and for 1962 at \$9,152,000.—V. 193, p. 1945.

Southern Pacific Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$44,629,407	\$48,549,823
Railway oper. expenses—	33,972,141	35,306,850
		\$121,988,970
		\$133,479,916
		96,928,509
		102,313,312
Net revenue from railway operations—	\$10,657,266	\$13,242,973
Net ry. oper. income—	4,676,292	6,459,765
		\$25,060,461
		\$31,166,604
		10,841,315
		14,627,089

—V. 193, p. 1602.

Southern Railway Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$21,841,550	\$23,608,670
Railway oper. expenses—	15,593,172	15,891,388
		\$61,785,102
		\$67,203,304
		45,819,055
		46,525,386
Net revenue from railway operations—	\$6,248,378	\$7,717,282
Net ry. oper. income—	2,575,948	3,364,500
		\$15,966,047
		\$20,677,918
		6,391,708
		8,994,632

—V. 193, p. 1602.

Southern Union Gas Co.—Partial Redemption—

The company has called for redemption on June 1 next, through operation of the sinking fund, \$480,000 of its 5½% debentures due Oct. 1, 1962 at 100%. Payment will be made at the Northern Trust Co., Chicago, Ill.—V. 192, p. 1095.

Southwestern Bell Telephone Co.—Earnings—

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues—	\$68,178,593	\$64,470,575
Operating expenses—	38,422,410	36,296,873
Federal income taxes—	11,696,920	11,197,276
Other operating taxes—	5,646,294	5,380,282
		\$35,481,328
		\$33,962,907
Net operating income	\$12,412,969	\$11,596,144
Net after charges—	11,224,237	10,778,825
		\$37,456,563
		\$35,032,616
		33,887,476
		32,472,623

—V. 193, p. 1733.

Standard-American Leasing Corp.—Common Stock Offered—

Pursuant to an April 20 offering circular, E. H. Coltharp & Co., Salt Lake City 11, Utah, publicly offered 240,000 shares of this firm's \$1 par common stock at \$1.25 per share.

BUSINESS—The company was organized last November to engage generally in a leasing business, leasing, buying, selling and dealing in furniture, furnishings, fixtures, appliances and other items used by hotels, motor courts, offices and commercial institutions. The company proposes to actively engage in such related activities as permitted in the Intermountain States. The company is not presently engaged in business.

PROCEEDS—It is intended that the proceeds be used as follows:

- (1) Expenses to underwriting, legal, accounting, printing and filing fees \$5,000;
- (2) A. First year's remuneration of all offices and directors of the company (not to exceed) \$3,600;
B. Estimated first year's office overhead — furniture, fixtures, rent, \$4,800;
- (3) Contingent fund \$5,000;
- (4) Working capital (purchase of items for leasing) \$244,100.

CAPITALIZATION—The total authorized capitalization of the company is composed of 750,000 shares of common stock with a par value of \$1 per share. All shares of stock when issued will be fully paid and non-assessable, and each share of stock is entitled to one vote at all stockholders meetings. There are no provisions for cumulative voting at shareholders meetings.—V. 193, p. 1060.

Standard Kollsman Industries, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 193, p. 1945.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$293,318	\$254,621
Railway oper. expenses—	300,787	308,475
		\$789,682
		\$770,219
		879,770
		887,508
Net revenue from railway operations—	\$7,468	\$53,854
Net ry. oper. income—	87,149	122,993
		\$90,087
		\$117,289
		328,407
		321,747

—V. 193, p. 1602.

Steetley of Canada Ltd.—To Redeem Bonds—

The corporation has called for redemption on June 1, 1961, all of its outstanding 5¼% series A bonds due Dec. 1, 1962 at 100%. Payment will be made at any branch in Canada (far north excepted) of the Bank of Montreal.

Sterling Investment Co., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The company on April 18, 1961 filed a letter of notification with the SEC covering 2,500 shares of common stock (par \$10) and 2,500 \$90 7½% registered bonds due July 1, 1971 to be offered in units consisting of one share of common and one \$90 10 year registered 7½% bond at \$100 per unit. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

Supermarkets Operating Co.—Registers Common—

Supermarkets Operating Co., 1416 Morris Avenue, Union, N. J., filed a registration statement with the SEC on May 10 covering 125,000 shares of common stock, to be offered for public sale on an all or none basis through Robert Garrett & Sons and G. H. Walker & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries operate a chain of supermarkets under the franchise name "Shop-Rite" and also operate a commercial baking business distributing its bread and bakery products under the trade name "Huber's Sunbeam." The net proceeds from the stock sale will be added to general funds, will be used for working capital and to improve the company's current ratio, and will be available for general corporate purposes, including the opening of new stores. The company estimates that \$250,000 of the net proceeds will be used in connection with the opening of two new stores now under lease or construction, such sum representing principally the cost of equipment, furnishings and inventory.

In addition to certain indebtedness, the company has outstanding 643,750 shares of common stock (after giving effect to a 125-for-1 split in March, 1961), of which Alex Aidekman, Board Chairman, Herbert Brody, President, and Milton Perlmuter, a Vice-President, own 182,500 shares each.

Tennessee Central Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$337,291	\$367,198
Railway oper. expenses—	284,531	263,022
		\$1,019,275
		\$1,009,913
		818,810
		787,302
Net revenue from railway operations—	\$52,760	\$104,086
Net ry. oper. income—	*10,465	32,469
		\$200,465
		*3,673
		\$222,611
		15,634

*Deficit.—V. 193, p. 1602.

Texas Mexican Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$304,899	\$299,599
Railway oper. expenses—	200,107	201,588
		\$747,424
		\$782,795
		601,887
		602,225
Net rev. from ry. ops.	\$104,792	\$98,011
Net ry. oper. income—	25,716	20,932
		\$145,537
		7,487
		\$180,570
		21,201

—V. 193, p. 1603.

Texas & New Orleans RR.—Earnings—

of gas will be carried out within the next three years. When it is completed, Transcontinental's storage capacity will be increased by 250 million cubic feet to more than 740 million cubic feet of gas per day to meet peak winter demands for heating. Among the construction projects planned is a new pipe line to connect Wharton with the previously developed Leidy storage field in Clinton and Potter Counties, Pa., from which Transcontinental has a 200-mile pipe line extending to the New York-New Jersey area. This existing line will be partially looped and additional compression will be installed.

Under the terms of its agreement with United Natural Gas, Transcontinental will be responsible for construction of the field facilities. Transcontinental will furnish nine billion cubic feet of cushion gas to reactivate the depleted gas field and has also offered to sell United 10 billion cubic feet of gas per year to supply its customers in Pennsylvania.—V. 193, p. 1835.

Transistor Applications, Inc.—Common Stock Offered—Pursuant to an April 28 offering circular, First Weber Securities Corp., 79 Wall St., New York City, offered publicly 100,000 shares of this firm's no par common stock at \$3 per share.

BUSINESS—Transistor Applications, Inc. was incorporated in the Commonwealth of Massachusetts on Feb. 25, 1957. The company's plant and office are located at 103 Broad Street, Boston, Mass.

The company is a research, development and production organization in the semi-conductor electronics field. It specializes in transistorized test equipment, medical electronics and the development of advanced semi-conductor circuits and systems.

DIVIDENDS—The company has paid no dividends since its inception.

PROCEEDS—The net proceeds from the sale of the 100,000 shares of stock offered hereby, after deducting expenses, will be approximately \$239,000. It is the intention of the company to allocate the proceeds for the following purposes:

- (1) Product development of medical electronic devices now in prototype stage \$50,000;
- (2) Expansion of the company's sales department in the medical electronics and commercial electronics field \$50,000;
- (3) Sales promotion, advertising and trade public relations \$50,000;
- (4) Working capital to finance increase in inventories and accounts receivable \$89,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)	Authorized	Outstanding
—V. 193, p. 1734.	300,000 shs.	263,500 shs.

Trans-World Financial Co.—Net Up—

Trans-World Financial Co. announced on April 27, first quarter consolidated net income jumped to \$400,975, or 30 cents a share, before appropriation to general reserves from \$93,679, or 7 cents a share, in the same year-ago period.

In pointing out per-share earnings are based on the current 1,344,000 shares of common stock now outstanding, President Louis J. Galen noted the sharp improvement reflects a full year of integration of two savings and loan subsidiaries—Trans-World Savings (Ontario, Calif.) and World Savings (Colorado)—under the Trans-World Financial banner.

Total assets, as of March 31, 1961, he said, rose above the \$100,000,000 mark to \$106,802,510, or a 23% increase over the \$86,246,884, or a 22% rise over the \$70,931,711 as of March 31, 1960. \$86,844,605 recorded a year earlier. Savings reached \$86,246,884, or a 22% rise over the \$70,931,711 as of March 31, 1960. Loans climbed an equal percentage from \$71,762,048 to \$87,760,371.

Galen revealed, at the same time, that the company's housing development—Colony North, located in the Northridge estate section of San Fernando Valley—is exceeding all expectations. Sales of the project's first unit of 63 homes is 85% sold and the second unit of 45 homes, which won't be completed before November, is approximately 50% sold.—V. 193, p. 1946.

Turbodyne Corp.—Registers Common—

The corporation, 1346 Connecticut Avenue, N. W., Washington, D. C., filed a registration statement with the SEC on May 10 covering 200,000 shares of common stock, to be offered for public sale at \$2 per share. The offering will be made on a best efforts basis through T. J. McDonald & Co., which will receive a 30 cents per share selling commission and \$20,000 for expenses. The registration statement also includes (1) 192,750 outstanding common shares previously issued to various persons for property, and services, (2) 7,500 shares to be issued to each of two persons for legal services in connection with this offering, (3) 22,250 shares to be offered to ten management officials at 10 cents per share, and (4) 20,000 shares which are subject to a 5-year option held by the underwriter exercisable at \$2 per share.

The company was organized under Maryland law in December 1960 for the general purposes of researching, developing, manufacturing and marketing air-breathing engines, rocket propulsion engines, engines which would use heat as a resource of prime power for reactive propulsion, or space engines using space nuclear resources for reactive propulsion in outer space and areas of product and technological development related thereto. The company's activities to date have been entirely organizational. The company's present business consists in perfecting a new type of gas-turbine engine with a combined heat exchanger, said to be improved, which is the invention of Dusan Premovic, a Vice-President, for which patent applications have been filed and on which further extensive research and development are required. All rights covered by the patent application on the invention are owned by the company's 51% subsidiary, Turbo-Space, Inc., although Turbodyne has the power for five years to manage, use, encumber and dispose of all rights in the patent application. Lawrence A. Atwell, President, and Thomas J. McDonald, Board Chairman, two of the founders of the company, each received 75,000 shares of company stock in exchange for 25% each of the outstanding stock of Turbo Space, plus their services as founders. The remaining stock interest in Turbo Space is owned by Premovic (24%) and Precision Engineering & Machine Tool Co. (25%). Any income realized from the invention will inure to the benefit of Turbo Space. Hence, the company will have a 51% interest in such proceeds, if any, through its ownership of Turbo Space stock. In the event that the Premovic invention is developed jointly by the company and an existing gas turbine manufacturer (as to which negotiations are now in progress), the net proceeds from the sale of stock will be used for operating capital and research facilities and salaries; and if the invention is developed without any such relationship or assistance, the net proceeds will be used principally for research and development (\$250,000) and working capital (\$58,510).

The company has outstanding 207,750 shares of common stock, of which McDonald and Atwell own 75,000 and 80,000 shares, respectively. The prospectus states that the present stockholders of the company, its management and the underwriters, will have common stock or rights totaling 250,000 shares, representing 55.55% of the voting power of the company at a cash cost of \$44,500 and loans of \$45,500, while public investors will have 200,000 shares, representing 44.45% of the voting power at a cash cost of \$400,000.

Union Pacific RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	41,834,822	122,128,180
Railway oper. expenses	29,443,647	85,207,517
Net revenue from railway operations	12,391,175	36,920,663
Net ry. oper. income	2,844,774	3,960,751

—V. 193, p. 1603.

United-Greenfield Corp.—Sales, Net Down—

United-Greenfield has reported sales in the first quarter ended March 31, 1961 of \$10,931,000, down 20% from sales of \$13,660,000 in the first quarter of 1960.

Edwin W. Zipse, President, told stockholders at the annual meeting on April 18 that unaudited figures showed net income of \$325,000 after taxes in the first quarter, down 64% from earnings of \$892,000 in the same period a year ago. Earnings in the latest quarter were equal to 21 cents per share based on 1,582,727 common shares

outstanding, compared with 56 cents per share in the same 1960 quarter based on 1,580,903 common shares outstanding.

"Our business as yet shows but few indications of the upturn many analysts are predicting," Mr. Zipse said. "Moreover, the highly competitive cutting tool segment of our business, from which we derive a substantial portion of our total sales, suffered a decline in prices in March. However, the economies of operation which we have effected in recent months should enable us to take quick advantage of any significant upturn in business."

Mr. Zipse said 90% of the company's outstanding shares were present in person or by proxy at the meeting. "The board of directors was re-elected, and the executive deferred compensation plan was approved by the affirmative vote of 83% of our outstanding shares, with 3% registering negative votes," he said.—V. 193, p. 853.

Vagabond Motor Hotels, Inc.—Capital Stock Offered—Pursuant to a May 1 offering circular, Norman C. Roberts Co., 625 Broadway, San Diego, Calif., publicly offered 100,000 shares of this firm's no par capital stock at \$3 per share.

APPOINTMENTS—Transfer agent, Bank of America, National Trust and Savings Association, San Diego, Calif. and registrar, The First National Trust and Savings Bank of San Diego, San Diego, Calif.

BUSINESS—Vagabond Motor Hotels, Inc. was incorporated in California on March 4, 1960. The company succeeded to the business of Vagabond Motor Hotels, a partnership conducted by Ronald A. Young and Gerald F. Champ, Jr. The company's principal office is located at 3555 Fifth Avenue, Suite B, San Diego 3, Calif.

PROCEEDS—The net cash proceeds which the company will receive from the sale of the shares offered after deducting commissions and other expenses will be approximately \$260,000 which will be used primarily for obtaining leases or purchasing property to construct additional motor hotels and to add to working capital to permit the company to construct, equip, and operate such motor hotels. The sum of \$7,226.13 will be used to discharge an indebtedness to Vagabond Motor Hotels, a partnership of Ronald A. Young and Gerald F. Champ, Jr., respectively the president and the secretary-treasurer of the company. Upon the completion of each motor hotel the company proposes to sell up to a one-half interest therein, thus recovering a portion of the costs of construction for use in connection with future sites.

CAPITALIZATION—In November 1960, the company's Articles were amended to increase the number of authorized shares from 2,500 shares of no par capital stock to 1,000,000 shares of no par capital stock. The 50 shares then outstanding were split 10,000 for 1 making a total of 500,000 shares outstanding, all being held by Messrs. Champ and Young. Thereafter by appropriate resolution of the Board of Directors, Messrs. Champ and Young donated to the company 390,000 shares which were retired and restored to the status of authorized but unissued shares leaving their present holdings at 110,000 shares. The foregoing stock split and the subsequent donation and retirement of shares did not change the company's net worth or stated capital.—V. 193, p. 1062.

Value Engineering Co.—Common Stock Offered—Pursuant to an April 27 offering circular, Ryder & Co., 128 S. Washington St., Alexandria, Va., publicly offered 25,000 shares of this firm's 10¢ par common stock at \$3 per share.

BUSINESS—The company maintains administrative and engineering offices and plant and laboratory facilities at 2320 Jefferson Davis Highway, Alexandria, Va., which it leases at an annual rental of \$12,750. Such facilities consist of approximately 10,000 square feet, including approximately 2,000 square feet of air conditioned office and laboratory space.

The company is engaged in business as a Research and Consulting firm principally devoted to supplying "value engineering" services and "materials research" to the research and development industry.

"Value engineering" is described as the concentrated effort to reduce the cost of a particular product without sacrificing either function or reliability. This is accomplished by analyzing both design and production techniques (such as welding, machining, casting, stamping, forging, heat treating and metal finishing) in relation to functional requirements, so as to establish minimum production costs.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (10¢ par)	Authorized	Outstanding
6% convertible 5-yr. debentures	500,000 shs.	210,519 shs.
6% convertible 6-yr. debentures		\$2,000
		900

"Of the 500,000 shares authorized: (1) 8,000 shares are reserved for issue upon exercise of certain options; and (2) 1,612 shares are reserved for issue upon conversion of the debentures.

PROCEEDS—Assuming that the 25,000 shares of common stock are sold, the net proceeds to the company, after deducting selling commissions, will be \$71,250. Such amount will be utilized in the approximate amounts and priorities substantially as follows:

Expenses of offering	\$2,500
Improvement of electroplating facilities	15,000
Research and development in application of specialized fields such as heat treating, chemistry and metallurgy	28,500
Working capital and general administrative expenses (office and plant equipment, salaries, etc.)	25,250
Total	\$71,250

—V. 193, p. 1166.

Vanguard Chemical Co., Denver, Colo. — Files With Securities and Exchange Commission—

The company on April 28, 1961 filed a letter of notification with the SEC covering 93,200 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting.

The proceeds are to be used to repay debt, for equipment and working capital.

Varo Inc.—SBIC Participation—On May 12, Shearson, Hammill & Co. announced that it had negotiated the purchase of 20,000 shares of this corporation's no par common stock by Boston Capital Corp., a Federal licensee under the Small Business Investment Act of 1958.—V. 193, p. 2051.

Vic Tanny Enterprises, Inc.—Registers—

Vic Tanny Enterprises, Inc. filed with the Securities and Exchange Commission on May 11 a registration statement covering the proposed public offering of 320,000 shares of class A common stock. Of the 320,000 shares registered, 120,000 shares are to be sold for the company and 200,000 shares for Victor A. Tanny, President and director of the company and the sole stockholder.

S. D. Fuler & Co. is manager of a group that will offer the shares to the public.

Net proceeds from the sale of its 120,000 shares, will be used by the company to finance construction and opening of new gymnasiums. The balance of the proceeds will be available for general corporate purposes, including the development, promotion and sale of exercise equipment for home use.

Vic Tanny Enterprises, Inc. of New York and Santa Monica, Calif., was incorporated on April 10, 1961 to succeed to a business which had been founded by Victor A. Tanny. The first Vic Tanny Gymnasium was opened in Rochester, New York in 1936, and the Vic Tanny Gymnasium System, as known to the public today, was started by Mr. Tanny at Santa Monica in June, 1940. Vic Tanny Enterprises and its wholly-owned subsidiaries operate nationally a chain of gymnasiums and health centers engaged in rendering body development and health services to men and women. The company currently operates 85 gymnasiums, 4 are now being built and it is planned that about 20 more gymnasiums will be constructed during 1961.

In a pro-forma consolidated statement of operations for the eight months ended Feb. 26, 1961, the company and its subsidiaries showed

combined income of \$6,853,148, compared with \$7,258,050 in the same period last year.

Wabash RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$8,966,925	\$26,190,196
Railway oper. expenses	7,035,180	20,445,774

Net revenue from railway operations	\$1,931,745	\$5,744,422
Net ry. oper. income	547,407	1,401,822

—V. 193, p. 1603.

Warner Brothers Co.—Appointments—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common and preferred stock of the company.—V. 193, p. 1495.

Warning Lites Co., Inc.—Private Placement—It was announced on May 10 that Lentz, Newton & Co. had placed privately 80,000 shares of this firm's common stock.

Washington Natural Gas Co. — Rights Offering to Stockholders —The Washington Natural Gas Co., of Seattle, Wash., is offering holders of its outstanding common stock the right to purchase 114,884 new shares at \$29 per share. The basis of the offering is one new share for each ten shares held of record May 1. The rights expire May 22.

PROCEEDS—The net proceeds will be used by the utility to repay bank loans incurred for construction, and for additional construction.

BUSINESS—The company retails natural gas in the Puget Sound area of Washington.

UNDERWRITERS—The underwriters have agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company at the subscription price the percentage set forth opposite their names of the shares of the subscription stock offered hereby as shall not be subscribed for pursuant to the subscription offer to common stockholders:

Underwriter	Percentage
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Dean Witter & Co.	50
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Blyth & Co. Inc.	25
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Merrill Lynch, Pierce, Fenner & Smith Inc.	25
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—V. 193, p. 1603.

Welch Scientific Co.—Common Stock Offered—Horn-

blower & Weeks is manager of a group of 87 investment

banking firms which offered publicly on May 9 at \$28

per share a total of 545,000 common shares \$1 par of

Welch Scientific. The offering sold quickly at a premium.

PROCEEDS—Of the 545,000 common shares, 176,000 are being sold by the company and 369,000 are being sold by certain shareholders. The company will receive proceeds only from the sale of the 176,000 shares and will add these proceeds to its working funds to be used for the payment of short-term borrowings from banks of about \$900,000, for retirement of a seven-year 5½% bank loan of \$2,430,000 and for the financing of inventory and accounts receivable.

BUSINESS—The company has two principal operating departments, the scientific department handling scientific equipment, laboratory apparatus and supplies, and the graphic arts department, which produces diplomas and educational charts. The scientific department accounted for approximately 90% of the company's sales in 1960.

EARNINGS—Net sales of the company in 1960 amounted to \$19,481,089 and net earnings to \$2,041,437, equal to \$1.26 per share on 1,624,000 shares outstanding prior to the offering. This compares with net sales of \$13,522,780 and net earnings of \$1,123,405, or 69 cents per share on the same number of shares, in 1959.

DIVIDENDS—The board of directors has declared a cash dividend of 6¼ cents per common share, payable June 30, 1961 to shareholders of record, June 10, 1961.

CAPITALIZATION—Giving effect to the sale of the 176,000 common shares and the payment of the bank borrowings, capitalization of the company as of April 25, 1961 was: \$59,376 of a 4½% mortgage note; and 1,800,000 common shares, par \$1.—V. 193, p. 1382.

Westbury Fashions, Inc.—Offering and Secondary—

Westbury Fashions, Inc., 1400 Broadway, New York, filed a registration statement with the SEC on May 10 covering 120,000 shares of common stock, of which 68,000 shares are to be offered for public sale by the company and 52,000 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by McDonnell & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are engaged in the design, manufacture and sale of "Westbury" and "Pacemaker" lines of casual dresses for women and girls of all ages. The net proceeds from the company's sale of additional stock will be used as follows: \$300,000 to pay current bank loans incurred to finance inventory and other working capital requirements; \$120,000 to construct additional plant space and to purchase machinery and equipment, a portion of which will be required to enable the company to enter production of knit dresses; \$50,000 to expand the New York showrooms and offices; and the balance to be added to working capital and available to finance increased inventories and accounts receivable, larger payrolls and other demands on working capital.

In addition to certain indebtedness, the company has outstanding 288,000 shares of common stock, of which Hy Rabin, President, and Marcus Rabin, Executive Vice-President, own 111,780 shares each and propose to sell 26,000 shares each, and Samuel L. Schwartzman, a Vice-President, owns 33,600 shares.

Western Pacific RR. Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$4,689,613	\$12,343,807
Railway oper. expenses	3,342,421	9,641,017

Net rev. from ry. ops.	\$1,347,192	\$2,702,790
Net ry. oper. income	531,759	1,163,521

—V. 193, p. 1603.

Western Ry. of Alabama—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$329,426	\$962,791
Railway oper. expenses	270,518	818,054

Net revenue from railway operations	\$58,908	\$144,737
Net ry. oper. income	35,711	53,353

—V. 193, p. 1603.

Western Shell Homes Corp., Portland, Ore. — Files With Securities and Exchange Commission—

The corporation on April 28, 1961 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 50 cents) to be offered at \$2.50 per share, through Joseph Nadler & Co., Inc., New York, N. Y.

The proceeds are to be used to purchase machinery; increase inventory; repay debt, and working capital.

Yarbrough Petroleum Corp., Long Beach, Calif.—Files With Securities and Exchange Commission—

The corporation on April 18, 1961 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share) without underwriting.

The proceeds are to be used for expenses incidental to developing and exploring for oil and gas.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Phoenix, Ariz.

Bond Offering—Stanton S. von Grabill, City Clerk, will receive sealed bids until 10 a.m. (MST) on June 6 for the purchase of \$6,000,000 bonds. Dated July 1, 1961. Due on July 1 from 1964 to 1983 inclusive.

Pima County School Districts (P. O. Tucson), Ariz.

Bond Sale—The \$5,090,000 general obligation school bonds offered on May 1—v. 193, p. 1604—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, with interest rates ranging from 5s to 7/8s.

Other members of the syndicate were as follows: White, Weld & Co.; Wertheim & Co.; Valley National Bank, of Phoenix; Republic National Bank, of Dallas; City National Bank & Trust Co., of Kansas City; Seattle Trust & Savings Bank, of Seattle, and The Ohio Company.

Thatcher, Ariz.

Bond Offering—Herbert Winsler, Town Clerk, will receive sealed bids until May 22 for the purchase of \$50,000 storm sewer, series 1961 bonds.

CALIFORNIA

Alameda County Flood Control and Water Conservation District Zone No. 2 (P. O. Oakland), California

Bond Sale—The \$750,000 flood control series B bonds offered on May 2—v. 193, p. 1604—were awarded to a group composed of The First Western Bank & Trust Co., of San Francisco, Hill Richards & Co., and Barret, Fitch, North & Co., at a price of 100.0001, a net interest cost of about 3.79%, as follows:

\$325,000 as 5s. Due on June 1 from 1962 to 1974 inclusive.
25,000 as 4 3/4s. Due on June 1, 1975.
125,000 as 3 3/4s. Due on June 1 from 1976 to 1980 inclusive.
225,000 as 4s. Due on June 1 from 1981 to 1989 inclusive.
50,000 as 1s. Due on June 1, 1990 and 1991.

Atascadero Sch. Dist., San Luis Obispo County, Calif.

Bond Sale—The \$80,000 school, series B bonds offered on May 1—v. 193, p. 1947—were awarded to Hill Richards & Co., at a price of 100.005, a net interest cost of about 3.83%, as follows:

\$14,000 as 5s. Due on July 1 from 1962 to 1968 inclusive.
4,000 as 4s. Due on July 1, 1969.
15,000 as 3 1/2s. Due on July 1, 1970.
47,000 as 3 3/4s. Due on July 1 from 1971 to 1973 inclusive.

Carlsbad Municipal Water District, San Diego County, Calif.

Bond Sale—The \$425,000 election 1957, series 2 bonds offered on May 2—v. 193, p. 1947—were awarded to Taylor & Co.

Central Sch. Dist., San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on May 22 for the purchase of \$155,000 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

El Toro Water District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 10 a.m. (Calif. DST) on June 1 for the purchase of \$1,900,000 general obligation water bonds.

Fulton-El Camino Recreation and Park Dist., Sacramento County, California

Bond Offering—Nancy A. Axford, Secretary of the Board of Directors, will receive sealed bids at her office in Sacramento, until 8 p.m. (Calif. DST) on May 18 for the purchase of \$100,000 1959 recreation and park, series C bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Galt Joint Union School District, Sacramento County, Calif.

Bond Sale—The \$130,000 school series A bonds offered on May 3—v. 193, p. 1837—were awarded to The Bank of America-N. T. & S. A., of San Francisco, and Associates, at a price of 100.083, a net interest cost of about 3.83%, as follows:

\$30,000 as 5s. Due on May 15 from 1963 to 1970 inclusive.
15,000 as 3 1/2s. Due on May 15 from 1971 to 1973 inclusive.
85,000 as 3 3/4s. Due on May 15 from 1974 to 1985 inclusive.

Herdon School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (Calif. DST) on May 23 for the purchase of \$65,000 school bonds. Dated July 1, 1961. Due from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

La Habra School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (Calif. DST) on May 16 for the purchase of \$82,000 school, series C bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Alisos Water District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 10 a.m. (Calif. DST) on June 1 for the purchase of \$1,400,000 general obligation water bonds.

Moulton-Niguel Water District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 10 a.m. (Calif. DST) on June 1 for the purchase of \$6,700,000 general obligation water bonds.

Mound School District, Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (Calif. DST) on May 23 for the purchase of \$350,000 school building, series A bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

New Jerusalem Sch. District, San Joaquin County, Calif.

Bond Sale—The \$50,000 school bonds offered on May 1—v. 193,

p. 1837—were awarded to Hill Richards & Co., at a price of 100.002.

Oceanside Small Craft Harbor District, Calif.

Bond Offering—Tom Lapham, Secretary of the Board of Directors, will receive sealed bids until noon (Calif. DST) on May 25 for the purchase of \$4,500,000 small craft harbor revenue 1961 bonds. Dated June 1, 1961. Due on June 1 from 1965 to 1996 inclusive. Callable as of June 1, 1978. Legality approved by O'Melveny & Myers, of Los Angeles.

Redlands School District, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on May 15 for the purchase of \$100,000 election 1956, series 6 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1971 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Riverside, Calif.

Bond Offering—Virginia J. Strohecker, City Clerk, will receive sealed bids until May 23 for the purchase of \$5,600,000 water bonds.

Names Co-Paying Agent—Bankers Trust Company has been appointed Co-Paying Agent for \$1,650,000 p.a. 5 1/2% and 4% parking district No. 1 bonds due serially from 1962 to 1986 of the City of Riverside, Calif.

Roseville, Calif.

Bond Offering—R. W. Terry, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on May 17 for the purchase of \$500,000 treatment plant 1961 bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1981 inclusive. Callable as of June 15, 1976. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Rosa, Calif.

Bond Sale—The \$400,000 water revenue bonds offered on May 2—v. 193, p. 1947—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., R. H. Moulton & Co., and Stone & Youngberg.

Washington Unified Sch. District, Yolo County, Calif.

Bond Sale—The \$890,000 school, series A bonds offered on May 1—v. 193, p. 1947—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.001.

Other members of the syndicate were as follows: Security-First National Bank of Los Angeles, Blyth & Co., Inc., Dean Witter & Co., R. H. Moulton & Co., William R. Staats & Co., Taylor & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, and C. N. White & Co.

West Marin Union School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 2 p.m. (Calif. DST) on May 16 for the purchase of \$25,000 school, series A bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Her-

ington & Sutcliffe, of San Francisco.

COLORADO

Cheyenne County, Cheyenne Wells School District No. R-2 (P. O. Cheyenne Wells), Colo.

Bond Sale—An issue of \$295,000 school bonds was sold to Haniford, Imhoff & Samford, Inc.

CONNECTICUT

Granby, Conn.

Bond Offering—Albert C. Sweeton, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on May 17 for the purchase of \$365,000 school 1961 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

New Castle County, Alfred I. duPont School District No. 7 (P. O. Wilmington), Del.

Bond Sale—The \$590,000 school building bonds offered on April 27—v. 193, p. 1605—were awarded to the Harris Trust & Savings Bank, of Chicago, and Francis I. du Pont & Co., jointly, as 3 1/2s, at a price of 100.6599, a basis of about 3.44%.

FLORIDA

St. Lucie County (P. O. Fort Pierce), Fla.

Bond Offering—N. W. Horgensen, Chairman of the Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on May 24 for the purchase of \$1,600,000 certificates of indebtedness. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1982 inclusive. Callable as of Aug. 1, 1970. Principal and interest (A-O) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Colquitt County School District (P. O. 204 Colquitt County Courthouse, Moultrie), Ga.

Bond Sale—The \$500,000 school bonds offered on May 2—v. 193, p. 1947—were awarded to The Trust Company of Georgia, of Atlanta, and Clement A. Evans & Co., jointly, at a price of 100.6769, a net interest cost of about 3.73%, as follows:

\$235,000 as 3 3/4s. Due on Feb. 1 from 1962 to 1973 inclusive.
30,000 as 3 1/2s. Due on Feb. 1, 1974.
235,000 as 3 3/4s. Due on Feb. 1 from 1975 to 1981 inclusive.

IDAHO

Bingham County Class A Sch. Dist. No. 52 (P. O. Moreland), Idaho

Bond Sale—The \$370,000 school bonds offered on April 12—v. 193, p. 1605—were awarded to The State Department of Public Investment, as 3.70s, at a price of par.

ILLINOIS

Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

Bond Sale—An issue of \$944,000 school building bonds offered on May 2 was sold to a group composed of Halsey, Stuart & Co. Inc., R. W. Pressprich & Co., and William Blair & Co., at a price of

100.035, a net interest cost of about 2.61%, as follows:

\$665,000 as 2 1/2s. Due on Nov. 1 from 1962 to 1968 inclusive.
279,000 as 2 3/4s. Due on Nov. 1 from 1969 to 1971 inclusive.

Cook County, Arlington Heights School District No. 25 (P. O. Arlington Heights), Ill.

Bond Offering—Sealed bids will be received until 7:30 p.m. (CDST) on May 22 for the purchase of \$1,125,000 school building bonds. Dated June 1, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Des Plaines Park District, Ill.

Bond Sale—The \$275,000 park bonds offered on April 26—v. 193, p. 1736—were awarded to Barcus, Kindred & Co., at a price of 100.012.

Lutheran Hospital, Moline, Ill.

Bond Offering—Kenneth D. Moburg, Administrator, will receive sealed bids until 10 a.m. (CDST) on May 24 for the purchase of \$500,000 student nurses' dormitory, series 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Matteson, Ill.

Bond Offering—J. T. Feehery, President of the Board of Trustees, will receive sealed bids until 8:15 p.m. (CDST) on May 15 for the purchase of \$140,000 street improvement 1961 limited tax bonds. Dated May 1, 1961. Due on Jan. 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Peoria County, Richwoods Community High Sch. Dist. No. 312 (P. O. 6301 North University Street, Peoria), Ill.

Bond Sale—The \$950,000 school building bonds offered on April 26—v. 193, p. 1837—were awarded to a group composed of Shearson, Hammill & Co., Crutenden, Podesta & Co., and Reinholdt & Gardner, at a price of 100.4204.

St. Clair County Community Consolidated School District No. 70 (P. O. Freeburg), Ill.

Bond Offering—Clarence Teter, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 16 for the purchase of \$215,000 school building bonds. Dated May 1, 1961. Due on Jan. 1 from 1964 to 1979 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

University of Illinois, Urbana, Ill.

Bond Offering—H. O. Farber, Vice-President and Comptroller, will receive sealed bids until 11 a.m. (CDST) on May 17 for the purchase of \$5,750,000 housing revenue 1960, series B & C bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Farber, will also receive sealed bids at the same time for the purchase of \$1,350,000 student services building revenue bonds. Dated April 1, 1961. Due on Oct. 1 from 1964 to 1990 inclusive. Principal and interest (A-O) payable at any

bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Winnebago County School District No. 205 (P. O. Rockford), Ill.

Bond Sale—The \$2,200,000 school building bonds offered on May 2—v. 193, p. 1736—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.0004.

Other members of the syndicate were as follows: Chase Manhattan Bank, of New York, First Boston Corp., Mercantile Trust Co., of St. Louis, First of Michigan Corp., City National Bank & Trust Co., of Kansas City, and Illinois National Bank & Trust Co., of Rockford.

INDIANA

Anderson, Ind.

Bond Offering—Wilson G. Anderson, City Controller, will receive sealed bids until 11 a.m. (CDST) on May 18 for the purchase of \$350,000 airport improvement bonds. Dated May 1, 1961. Due semi-annually from Jan. 1, 1962 to July 1, 1973 inclusive. Principal and interest (J-J) payable at the Anderson Banking Co., in Anderson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Floyd County (P. O. New Albany), Indiana

Bond Sale—The \$225,000 hospital bonds offered on May 2—v. 193, p. 1948—were awarded to K. J. Brown & Co., Inc., and Rafensperger, Hughes & Co., Inc., jointly, as 3½s, at a price of 100.262, a basis of about 3.47%.

Fortville, Ind.

Bond Sale—The \$308,000 sewage works revenue bonds offered on May 2—v. 193, p. 1948—were awarded to Barcus, Kindred & Co., as 4½s, at a price of 100.71, a basis of about 4.34%.

Marion, Ind.

Bond Offering—James Hamilton, City Controller, will receive sealed bids until 2 p.m. (CDST) on May 23 for the purchase of \$125,000 airport improvement bonds. Dated May 1, 1961. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the First National Bank, in Marion. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany-Floyd County Bldg. Authority (P. O. New Albany), Indiana

Bond Sale—The \$2,700,000 hospital building revenue bonds offered on May 3—v. 193, p. 1837—were awarded to a syndicate headed by the Indianapolis Bond & Share Corp., and Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.04586.

Other members of the syndicate were as follows: Goodbody & Co., Shearson, Hammill & Co., W. E. Hutton & Co., Mullaney, Wells & Co., M. B. Vick & Co., K. J. Brown & Co., Inc., Nongard, Showers & Murray, Inc., Allison-Williams Co., and Westheimer & Co.

Peru, Ind.

Bond Offering—William P. Bullock, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CDST) on May 22 for the purchase of \$200,000 school building 1961 bonds. Dated May 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Waterloo Townships (P. O. Connersville), Ind.

Bond Sale—The \$40,000 school building bonds offered on May 1—v. 193, p. 1948—were awarded to The City Securities Corporation, as 3½s, at a price of 100.04, a basis of about 3.74%.

IOWA

Bridgewater-Fontanelle Community School District (P. O. Fontanelle), Iowa

Bond Sale—The \$400,000 school building bonds offered on April 21—v. 193, p. 1736—were awarded to a group composed of Becker & Cownie, Inc., Iowa-Des Moines National Bank, of Des Moines, and White-Phillips Co., Inc.

Cedar Rapids, Iowa

Bond Offering—Harold G. Schaefer, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 22 for the purchase of \$1,700,000 airport bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Schaefer, will also receive sealed bids at the same time for the purchase of \$200,000 park bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1972 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Dumont Community School Dist., Iowa

Bond Offering—F. Jamison, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on May 24 for the purchase of \$150,000 school building bonds. Dated May 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Iowa City Community School Dist., Iowa

Bond Sale—The \$730,000 school building bonds offered on May 2—v. 193, p. 1837—were awarded to The City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City, jointly, at a price of 100.002, a net interest cost of about 3.00%, as follows:

\$709,000 as 3s. Due on Nov. 1 from 1963 to 1975 inclusive.
21,000 as 3½s. Due on Nov. 1, 1976.

KANSAS

Johnson County, Shawnee-Mission Rural High School District No. 6 (P. O. Merriam), Kan.

Bond Sale—The \$2,000,000 school, series 1961 bonds offered on May 2—v. 193, p. 1837—were awarded to a syndicate headed by the City National Bank & Trust Co., of Kansas City, at a price of par.

Other members of the syndicate were as follows: Stern Brothers & Co., Barret, Fitch, North & Co., George K. Baum & Co., First Securities Company of Kansas, Milburn, Cochran & Co., Zahner & Co., and Seltam-Hanni & Co., Inc.

Wichita, Kan.

Bond Offering—Grover E. McKee, Director of Administration, will receive sealed bids until 9 a.m. (CST) on May 16 for the purchase of \$2,224,519 internal improvement paving, sewer and street opening, series 584 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Interest J-D. Legality approved by Stinson, Mag, Thomson McEvers & Fizzell, of Kansas City.

KENTUCKY

Estill County (P. O. Irvine), Ky.

Bond Sale—The \$157,000 school building revenue bonds offered on April 26—v. 193, p. 1837—were awarded to Charles A. Hinsch & Co., Inc.

Wayne County (P. O. Monticello), Kentucky

Bond Sale—The \$150,000 school building revenue, series 1961 bonds offered on April 29—v. 193, p. 1837—were awarded to The Equitable Securities Corporation, and Security & Bond Co., jointly, as 4½s and 4s, at a price of 100.031, a net interest cost of about 4.19%.

LOUISIANA

Louisiana State Bond and Building Commission (P. O. Baton Rouge), La.

Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids until June 1 for the purchase of \$14,000,000 public building, series B revenue bonds. Dated June 1, 1961. Due from 1962 to 1986 inclusive.

Rapides Parish, Pineville School Dist. No. 52 (P. O. Alexandria), Louisiana

Bond Sale—The \$232,000 school bonds offered on May 3—v. 193, p. 1737—were awarded to The Security National Bank of Alexandria, as 3½s, at a price of 100.043, a basis of about 3.24%.

Vermilion Parish, Pecan Island School District No. 2 (P. O. Abbeville), La.

Bond Sale—The \$350,000 school bonds offered on May 4—v. 193, p. 1737—were awarded to a group composed of Kohlmeier & Co., Dorsey & Co., and the Weil Investment Co.

Vinton, La.

Bond Offering—L. Harrington, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 24 for the purchase of \$50,000 public improvement bonds. Due from 1962 to 1971 inclusive.

MASSACHUSETTS

Brockton, Mass.

Bond Offering—Leo V. Clancy, City Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EDST) on May 18 for the purchase of \$950,000 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1976 inclusive. Principal and interest payable at The First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Framingham, Mass.

Bond Offering—Albert E. Cole, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 17 for the purchase of \$1,350,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at the State Street Bank & Trust Co., in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marshfield, Mass.

Bond Offering—Francis L. Hughes, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, Second Floor, 111 Franklin Street, Boston, until 11:30 a.m. (EDST) on May 16 for the purchase of \$134,000 water bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1975 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Randolph, Mass.

Bond Sale—The \$345,000 school project loan, act of 1948 bonds offered on April 27—v. 193, p. 1837—were awarded to Smith, Barney & Co., as 3.40s, at a price of 100.3699, a basis of about 3.35%.

Springfield College, Springfield, Massachusetts

Bond Offering—Glenn A. Olds, President of the Board of Trustees, will receive sealed bids until 11 a.m. (EDST) on May 23 for the purchase of \$425,000 dormitory 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Ropes & Gray, of Boston.

MICHIGAN

Bellville, Mich.

Bond Sale—The \$78,000 street improvement bonds offered on April 17—v. 193, p. 1606—were

awarded to enower, MacArthur & Co.

Clawson, Mich.

Bond Sale—The \$135,000 general obligation library bonds offered on April 18—v. 193, p. 1499—were awarded to Kenower, MacArthur & Co.

Dearborn, Mich.

Bond Sale—The \$215,000 special assessment parking district No. 711 bonds offered on April 18—v. 193, p. 1499—were awarded to Stranahan, Harris & Co., at a price of 100.028, a net interest cost of about 2.79%, as follows:

\$90,000 as 3s. Due on Nov. 1 from 1961 to 1964 inclusive.
125,000 as 2¾s. Due on Nov. 1 from 1965 to 1969 inclusive.

Delhi Township (P. O. Lansing), Michigan

Bond Offering—Edith A. Adock, Township Clerk, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$644,000 1961 special assessment sewer bonds. Dated April 1, 1961. Due on March 1 from 1963 to 1982 inclusive. Callable as of March 1, 1967. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Additional Offering—Edith A. Adock, will also receive sealed bids at the same time for the purchase of \$855,000 sewage disposal system revenue bonds. Dated April 1, 1961. Due on April 1 from 1965 to 2000 inclusive. Callable as of April 1, 1977. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Grand Rapids, Mich.

Bond Sale—The \$9,650,000 water supply 1961 revenue bonds offered on May 2—v. 193, p. 1838—were awarded to a syndicate headed by the First Boston Corp., Harriman Ripley & Co., Inc., and First of Michigan Corporation, at a price of par, a net interest cost of about 3.32%, as follows:

\$2,900,000 as 5s. Due on July 1 from 1962 to 1972 inclusive.
420,000 as 3½s. Due on July 1, 1973.
2,890,000 as 3¾s. Due on July 1 from 1974 to 1979 inclusive.
2,840,000 as 3½s. Due on July 1 from 1980 to 1984 inclusive.
600,000 as 1s. Due on July 1, 1985.

Other members of the syndicate were as follows:

John Nuveen & Co., J. C. Bradford & Co., Dominick & Dominick Ira Haupt & Co., Hornblower & Weeks, Lee Higginson Corp., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Paribas Corp. Bacon, Stevenson & Co., Cooley & Co., Tripp & Co., Inc., Kenower, MacArthur & Co., Stranahan, Harris & Co., Reinholdt & Gardner, Rodman & Renshaw, Burns, Corbett & Pickard, Nongard, Showers & Murray, Inc., M. B. Vick & Co., Inc., Yates, Heitner & Woods, Channer Newman Securities Co., Westheimer & Co., and R. D. White & Co.

Additional Sale—The \$3,000,000 sewage disposal system 1961 revenue bonds offered at the same time were awarded to a syndicate headed by Drexel & Co., at a price of 100.019, a net interest cost of about 3.28%, as follows:

\$255,000 as 5s. Due on July 1 from 1965 to 1967 inclusive.
90,000 as 4½s. Due on July 1, 1968.
870,000 as 3s. Due on July 1 from 1969 to 1975 inclusive.
1,275,000 as 3¾s. Due on July 1 from 1976 to 1980 inclusive.
510,000 as 3½s. Due on July 1, 1981 and 1982.

Other members of the syndicate were as follows:

Wertheim & Co., Lazard Freres & Co., Shearson, Hammill & Co., Francis I. duPont & Co., Hayden,

Stone & Co., Clark, Dodge & Co., W. E. Hutton & Co., American Securities Corp., Coffin & Burr, Inc., Tucker, Anthony & R. L. Day, Goodbody & Co., Rand & Co., Stern, Lauer & Co., McDonnell & Co., Inc., Shelby Culom Davis & Co., Johnston, Lemon & Co., J. Barth & Co., John Small & Co., Inc.,

Field, Richards & Co., Courts & Co., Shannon & Co., Dittmar & Co., Inc., Eddleman, Pollok & Fostick, Inc., King, Quirk & Co., Bartow, Leeds & Co., Barret, Fitch, North & Co., Harkness & Hill, Inc., McDonald & Co., R. J. Edwards, Inc., Yarnall, Biddle & Co., Bioren & Co., Poole & Co., Hannahs, Ballin & Lee, Harold E. Wood & Co., Seasongood & Mayner, Zahner & Co., Blewer, Glynn & Co., Stein Bros. & Boyce and Folger, Nolan, Fleming - W. B. Hibbs & Co., Inc.

Additional Sale—The \$470,000 general obligation rehabilitation bonds offered at the same time were awarded to Braun, Bosworth & Co., Inc., at a price of 100.055, a net interest cost of about 3.19%, as follows:

\$95,000 as 3½s. Due on Oct. 1 from 1962 to 1967 inclusive.
155,000 as 3s. Due on Oct. 1 from 1968 to 1974 inclusive.
220,000 as 3¾s. Due on Oct. 1 from 1975 to 1981 inclusive.

Grandville School District, Mich.

Bond Sale—The \$360,000 general obligation building and site bonds offered on April 25—v. 193, p. 1499—were awarded to Paine, Webber, Jackson & Curtis, and Kenower, MacArthur & Co., jointly, at a price of 100.01.

MINNESOTA

Easton, Minn.

Bond Offering—Cyril J. Zelezny, Village Clerk, will receive sealed bids until 5 p.m. (CST) on May 26 for the purchase of \$26,000 local improvement bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1977 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Fergus Falls, Minn.

Bond Sale—The \$240,000 water revenue bonds offered on April 28—v. 193, p. 1838—were awarded to The Allison-Williams Co., and Piper, Jaffray & Hopwood, jointly, at a price of par.

Jackson, Minn.

Bond Sale—The \$275,000 general obligation hospital bonds offered on May 2—v. 193, p. 1949—were awarded to a group composed of J. M. Dain & Co., the Allison-Williams Co., Northwestern National Bank, of Minneapolis, and Piper, Jaffray & Hopwood, at a price of par.

Mankato, Minn.

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on May 18 for the purchase of \$300,000 improvement bonds.

Paynesville Independent Sch. Dist. No. 741, Minn.

Bond Offering—William Albrecht, Jr., District Clerk, will receive sealed bids until 4 p.m. (CDST) on May 16 for the purchase of \$398,000 general obligation school building bonds. Dated June 1, 1961. Due on March 1 from 1964 to 1983 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

St. Paul Park-Newport Independent School District No. 833 (P. O. St. Paul Park), Minn.

Bond Offering—Warren Fritze, District Clerk, will receive sealed bids until 4 p.m. (CST) on May 18 for the purchase of \$800,000 school building bonds. Dated March 1, 1961. Due on March 1 from 1964 to 1991 inclusive. Call-

able as of Sept. 1, 1980. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Spring Valley, Minn.

Bond Offering—Howard W. Dettloff, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on May 18 for the purchase of \$78,000 general obligation 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

Wadena Independent School District No. 819, Minn.

Bond Sale—The \$225,000 school building 1961 bonds offered on April 26—v. 193, p. 1737—were awarded to The Mannheim-Egan, Inc., and Associates.

MISSISSIPPI

Biloxi, Miss.

Bond Sale—The \$50,000 city jail bonds offered on May 1—v. 193, p. 1949—were awarded to The First National Bank, and Peoples Bank, both of Biloxi, jointly, as 4s.

Pearl River Valley Water Supply District (P. O. Main Auditorium, Ground Floor, Woolfolk Mississippi State Office Bldg., Jackson), Miss.

Bond Sale—The \$8,800,000 reservoir limited tax and revenue bonds offered on May 5—v. 193, p. 1737—were awarded to a syndicate headed by F. S. Smithers & Co., at a price of 100.056.

Other members of the syndicate were as follows: Hornblower & Weeks; Goodbody & Co.; First of Michigan Corporation; Paine, Webber, Jackson & Curtis; Lee Higginson Corp.; Bache & Co.; Bacon, Stevenson & Co.; American Securities Corp.; Harrington & Co.; Stern Brothers & Co.; Gregory & Sons; Newman, Brown & Co., Inc.; Ducournau & Kees; Stern, Lauer & Co.; Kenower, MacArthur & Co.; James A. Andrews & Co., Inc.; Rand & Co.; R. D. White & Co.; M. M. Freeman & Co.; Lyons & Shaffo, Inc.; Wm. J. Mericka & Co.; Stifel, Nicolaus & Co.; Almon & McKinney, Inc.; Allan Blair & Co.; Arthur L. Wright & Co., Inc.; Arnold & Derbes; Crane Investment Co.; Freeman & Co., and Gates, Carter & Co.

MISSOURI

Jackson County Center School District No. 58 (P.O. Kansas City), Missouri

Bond Sale—The \$1,500,000 school building bonds offered on May 1—v. 193, p. 1838—were awarded to a syndicate composed of the Northern Trust Co., of Chicago; Commerce Trust Co., City National Bank & Trust Co., both of Kansas City; Stern Brothers & Co., and Reinholdt & Gardner, at a price of 100.031, a net interest cost of about 3.39%, as follows:

\$105,000 as 4s. Due on May 1 from 1962 to 1964 inclusive.
385,000 as 3s. Due on May 1 from 1965 to 1972 inclusive.
210,000 as 3.30s. Due on May 1 from 1973 to 1975 inclusive.
800,000 as 3½s. Due on May 1 from 1976 to 1981 inclusive.

Van Dyke School District (P. O. 22900 Federal, Warren), Mich.

Bond Offering—Charlotte Winter, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 17 for the purchase of \$1,500,000 school building and site refunding bonds. Dated March 1, 1961. Due on June 1 from 1963 to 1987 inclusive. Callable as of June 1, 1976. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by

Miller, Canfield, Paddock & Stone of Detroit.

NEW HAMPSHIRE

New London School District, N. H.

Bond Offering—Clarence Gay, Member of the School Board, will receive bids c/o The First National Bank, 45 Milk Street, Municipal Division, Boston, until 11 a.m. (EDST) on May 24 for the purchase of \$493,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at The First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Blairtown Township School District (P. O. Blairtown), N. J.

Bond Offering—Mrs. Doris C. Bair, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 23 for the purchase of \$340,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1977 inclusive. Principal and interest (A-O) payable at The First National Bank of Blairtown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gloucester City, New Jersey

Bond Sale—The \$400,000 water bonds offered on May 2—v. 193, p. 1838—were awarded to John J. Ryan & Co., and Leberthal & Co., jointly, as 3.90s, at a price of 100.113, a basis of about 3.89%.

Hillsborough Township Sch. Dist. (P.O. Route No. 206, Belle Mead), New Jersey

Bond Sale—The \$985,000 school bonds offered on May 2—v. 193, p. 1949—were awarded to a group composed of John Nuveen & Co., Newburger, Loeb & Co., and Leberthal & Co., taking, \$982,000, as 3.80s, at a price of 100.309, a basis of about 3.77%.

Mercer County (P. O. Trenton), New Jersey

Bond Sale—The \$940,000 county improvement bonds offered on May 4—v. 193, p. 1949—were awarded to a group composed of Glore, Forgan & Co., Boland, Saffin, Gordon & Sautter, and J. R. Ross & Co., taking, \$939,000, as 2.95s, at a price of 100.1392, a basis of about 2.93%.

Middlesex School District, N. J.

Bond Sale—The \$1,011,000 school bonds offered on April 27—v. 193, p. 1738—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., taking, \$1,010,000, as 3.70s, at a price of 100.14, a basis of about 3.68%.

Other members of the syndicate were as follows: White, Weld & Co., Lee Higginson Corp., Goodbody & Co., Rippel & Co., and M. B. Vick & Co., Inc.

North Brunswick Township (P. O. North Brunswick), N. J.

Bond Sale—The \$825,000 sewer bonds offered on May 1—v. 193, p. 1738—were awarded to a group composed of Phelps, Fenn & Co., Ira Haupt & Co., and Reynolds & Co., as 2.90s, at a price of 100.935, a basis of about 2.89%.

Passaic County (P. O. 317 Pennsylvania Ave., Paterson), N. J.

Bond Sale—The \$1,090,000 general 1961 bonds offered on May 3—v. 193, p. 1838—were awarded to Salomon Bros. & Hutzler, taking, \$1,086,000, as 3.10s, at a price of 100.41, a basis of about 3.05%.

Pilesgrove Township School District (P. O. Woodstown), N. J.

Bond Offering—John J. Ketas, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 16 for the purchase of \$850,000 school bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1982 inclusive. Principal and interest (M-N) payable at The First National Bank of Woodstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

South River School District, N. J.

Bond Offering—F. C. Galbraith, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 23 for the purchase of \$1,650,000 school bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank of Middlesex County. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW YORK

Babylon Union Free School District No. 7 (P. O. Deer Park), N. Y.

Bond Sale—The \$4,485,000 site acquisition and school construction, serial bonds offered on May 2—v. 193, p. 1949—were awarded to a syndicate headed by Smith, Barney & Co., and Harriman Ripley & Co., Inc., as 3.70s, at a price of 100.179, a basis of about 3.68%.

Other members of the syndicate were as follows: Lehman Brothers; Goldman, Sachs & Co.; Hornblower & Weeks; Adams, McEntee & Co., Inc.; W. E. Pollock & Co., Inc.; New York Hanseatic Corp.; Charles King & Co.; Winslow, Cohu & Stetson, and H. V. Sattley & Co., Inc.

Brownville, Pamela, Hounsfield and Watertown Central School District No. 1 (P. O. Dexter), New York

Bond Offering—Richard C. Dorr, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 24 for the purchase of \$195,000 school 1961 bonds. Dated April 1, 1961. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank, in Dexter. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Cohoes, N. Y.

Bond Offering—John Finn, City Comptroller, will receive sealed bids until 2 p.m. (EDST) on May 18 for the purchase of \$346,000 sewer and street improvement 1961 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1968 inclusive. Principal and interest (M-N) payable at the National City Bank, of Troy. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Monroe County Water Authority (P. O. 339 East Ave., Rochester 4), New York

Bond Offering—George R. Williams, Chairman, will receive sealed bids until noon (EDST) on June 1 for the purchase of \$17,000,000 water, second series revenue bonds. Dated June 1, 1961. Due on Feb. 1 from 1965 to 2001 inclusive. Callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

New York City, N. Y.

Bond Offering—Lawrence Gerona, City Comptroller, will receive sealed bids until 11 a.m. (EDST) on May 15 for the purchase of \$9,563,000 New York retirement systems and pension fund bonds.

Owego, Tioga, Nichols, Candor and Newark Valley Central Sch. Dist. No. 1 (P. O. 90 Temple St., Owego), New York

Bond Sale—The \$600,000 school 1961 bonds offered on May 4—v. 193, p. 1838—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo; Blair & Co., Inc.; Roosevelt & Cross; Paine, Webber, Jackson & Curtis, and R. D. White & Co., as 3.20s, at a price of 100.532, a basis of about 3.12%.

Oyster Bay and North Hempstead Central School District No. 1 (P. O. Sea Cliff), N. Y.

Bond Offering—Joseph L. Martin, District Clerk, will receive

sealed bids until 2 p.m. (EDST) on May 23 for the purchase of \$1,895,000 school 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1990 inclusive. Principal and interest (J-D) payable at the First National Bank of Glen Head. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Port of New York Authority, New York

Bond Sale—The \$35,000,000 consolidated, 18th series revenue bonds offered on May 3—v. 193, p. 1738—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Drexel & Co., Glore, Forgan & Co., and Ladenburg, Thalmann & Co., at a price of par, a net interest cost of about 3.40%, as follows:

\$3,150,000 as 6s. Due on March 1 from 1962 to 1964 inclusive.
3,150,000 as 3s. Due on March 1, 1965 and 1966.
5,250,000 as 3.10s. Due on March 1 from 1967 to 1969 inclusive.
10,850,000 as 3¼s. Due on March 1 from 1970 to 1975 inclusive.
12,600,000 as 3½s. Due on March 1 from 1976 to 1981 inclusive.

Other members of the syndicate were as follows:

C. J. Devine & Co., Blair & Co., Inc., Merill Lynch, Pierce, Fenner & Smith Inc., B. J. Van Ingen & Co., Shields & Co., Carl M. Loeb, Rhoades & Co., Hornblower & Weeks, Wertheim & Co., Weed & Co., Bache & Co., Braun, Bosworth & Co., Inc., Coffin & Burr, Inc., Dick & Merle-Smith, Hallgarten & Co., Ira Haupt & Co., Hayden, Stone & Co., Kean, Taylor & Co., F. S. Smithers & Co., American Securities Corp., Barr Brothers & Co.,

J. A. Hogle & Co., Goodbody & Co., Adams, McEntee & Co., Inc., Baxter & Co., Boland, Saffin, Gordon & Sautter, Francis I. du Pont & Co., Fitzpatrick, Sullivan & Co., Hirsch & Co., Wm. E. Pollock & Co., Inc., Roosevelt & Cross, Stroud & Co., Inc., Swiss American Corp., Tripp & Co., Inc., Tucker, Anthony & R. L. Day, Auchincloss, Parker & Redpath, Bramhall, Falion & Co., Inc., C. F. Childs & Co., Shelby Cullom Davis & Co.,

Fahnestock & Co., Granbery, Marache & Co., Kenower, MacArthur & Co., A. M. Kidder & Co., Inc., Mackey, Dunn & Co., Inc., Newburger, Loeb & Co., Newhard, Cook & Co., Rand & Co., Schwabacher & Co., John Small & Co., Inc., Wood, Gundy & Co., Inc., Courts & Co., Wells & Christensen, Inc., Butcher & Sherrard, Julien Collins & Co., Cooley & Co., McCormick & Co., Moore, Leonard & Lynch, Rafespersperger, Hughes & Co., Inc., Schmidt, Roberts & Parke, Singer, Deane & Scribner, Thomas & Co.,

Townsend, Dabney & Tyson, Malon S. Andrus, Inc., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Elkins, Morris, Stokes & Co., Emanuel, Deetjen & Co., Granger & Co., Green Ellis & Anderson, Johnson & Johnson, Johnston, Lemon & Co., Kormendi & Co., Inc., A. E. Masten & Co., W. H. Newbold's Son & Co., D. A. Pincus & Co., Pohl & Co., Inc., H. V. Sattley & Co., Inc., J. W. Sparks & Co., Stein Bros. & Boyce, Suplee, Yeatman, Mosley & Co., Inc.,

Talmage & Co., Underwood, Neuhaus & Co., Inc., Van Deventer Brothers, Inc., Arthur L. Wright & Co., Inc., Ray Allen, Olson & Beaumont, Inc., Allison-Williams Co., Arthurs, Lestrangle & Co., Boettcher & Co., C. C. Collings & Co., Inc., Einhorn & Co., Ellis & Co., Clement A. Evans & Co., Inc., Hutchinson, Shockey & Co., Glover & MacGregor, Inc., J. H. Hilsman & Co., Inc., Janney, Battles & E. W. Clark, Inc.,

MacBride, Miller & Co., McMaster Hutchinson & Co., Mead, Miller & Co., Penington, Colket & Co., Piper, Jaffray & Hopwood, Poole & Co., Prescott & Co., Putnam & Co., Reinholdt & Gardner,

Irving J. Rice & Co., Inc., Ryan, Sutherland & Co., Schaffer, Neck-er & Co., Shannon & Co., Starkweather & Co., H. J. Steele & Co., and Walter Stokes & Co.

Utica, New York

Bond Offering—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EDST) on May 17 for the purchase of \$775,500 public improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Wallkill Common Sch. Dist. No. 11 (P. O. East Main Street Extension, Middletown), New York

Bond Offering—Edythe O'Brien, District Clerk, will receive sealed bids until 1 p.m. (EDST) on May 18 for the purchase of \$392,000 school bonds. Dated April 1, 1961. Due on Dec. 1 from 1961 to 1989 inclusive. Principal and interest (J-D) payable at the County National Bank, in Middletown. Legality approved by Sykes, Galloway & Dikeman, of N. Y. City.

York Water District, N. Y.

Bond Offering—Harold B. Wilson, Town Supervisor, will receive sealed bids until 1 p.m. (EDST) on May 22 for the purchase of \$45,000 water 1960 bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1969 inclusive. Principal and interest (F-A) payable at the Genesee Valley National Bank & Trust Co., in Genesee. Legality approved by Sykes, Galloway & Dikeman, of New York City.

NORTH CAROLINA

Albemarle, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 23 for the purchase of \$1,775,000 sanitary sewer bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1986 inclusive. Principal and interest (J-D) payable at the Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Craven County (P. O. New Bern), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 23 for the purchase of \$1,000,000 general obligation public hospital bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Matthews, North Carolina

Bond Sale—The \$30,000 sanitary sewer bonds offered on May 2—v. 193, p. 1950—were awarded to The Vance Securities Corp., as 3¼s, at a price of 100.04, a basis of about 3.22%.

North Wilkesboro, North Carolina

Bond Sale—The \$50,000 hospital bonds offered on May 2—v. 193, p. 1950—were awarded to The Bank of North Wilkesboro, as 3¼s, at a price of 100.275, a basis of about 3.20%.

Raleigh, North Carolina

Bond Sale—The \$3,080,000 general obligation bonds offered on May 2—v. 193, p. 1838—were awarded to a syndicate headed by the Bankers Trust Co., of New York, at a price of 100.0508.

Other members of the syndicate were as follows: Chemical Bank New York Trust Co., of New York; Kuhn, Loeb & Co.; Eldredge & Co.; G. H. Walker & Co.; First of Iowa Corp.; and McDonald-Moore & Co.

Rocky Mount City Administrative Unit, North Carolina

Bond Sale—The \$1,000,000 school building, series B bonds offered on May 2—v. 193, p. 1950—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Inc., Ira Haupt & Co., and Anderson & Strudwick, at a price of par.

Sampson County (P. O. Clinton), North Carolina

Bond Sale—The \$110,000 refunding bonds offered on May 2—v. 193, p. 1950—were awarded to Merrill Lynch, Pierce, Fenner & Smith, Inc., at a price of par.

White Lake, North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 16 for the purchase of \$400,000 water and sewer, series B bonds. Dated Dec. 1, 1960. Due on June 1 from 1973 to 1995 inclusive. Principal and interest (J-D) payable at the Scottish Bank, Lumberton. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH DAKOTA**Grand Forks Independent School District, North Dakota**

Bond Offering—Eleanor S. Blain, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (CST) on May 25 for the purchase of \$1,075,000 general obligation school building bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1980 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

OHIO**Cedar Cliff Local School District (P. O. Cedarville), Ohio**

Bond Sale—The \$454,000 school improvement bonds offered on April 27—v. 193, p. 1738—were awarded to the Ohio Company, and McDonald & Co., jointly, as 3½s, at a price of 100.905, a basis of about 3.66%.

Cuyahoga Heights Local Sch. Dist., Ohio

Bond Offering—Julia Bohdan, Clerk of the Board of Education, will receive sealed bids until noon (EDST) on June 8 for the purchase of \$1,125,000 school building bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Clark County (P. O. Springfield), Ohio

Bond Sale—The \$118,300 water limited tax bonds offered on May 4—v. 193, p. 1838—were awarded to McDonald & Co., as 2½s, at a price of 100.055, a basis of about 2.73%.

Miami Conservancy District (P. O. Dayton 2), Ohio

Bond Sale—The \$2,715,000 Miami Shores development assessment bonds offered on May 3—v. 193, p. 1738—were awarded to a syndicate headed by Salomon Bros. & Hutzler, as 3½s, at a price of 100.889, a basis of about 3.42%.

Other members of the syndicate were as follows: R. W. Pressprich & Co., F. S. Smithers & Co., L. F. Rothschild & Co., W. E. Hutton & Co., Ball, Burge & Kraus, Prescott & Co., Fulton, Reid & Co., Curtiss, House & Co., and Grant, Brownell & Co.

New Waterford, Ohio

Bond Offering—Edw. R. Bretz, Village Clerk, will receive sealed bids until noon (EDST) on May 16 for the purchase of \$35,000 sanitary sewer system bonds. Dated May 1, 1961. Due on Nov. 1 from 1962 to 1979 inclusive. Prin-

cipal and interest (M-N) payable at the Clerk-Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

North Olmstead, Ohio

Bond Sale—The \$1,971,175 sewer bonds offered on May 2—v. 193, p. 1739—were awarded to a syndicate headed by Field, Richards & Co., as 4s, at prices of 101.81 and 101.87, a net interest cost of about 3.86%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith, Inc., Paine, Webber, Jackson & Curtis, Commerce Trust Co., of Kansas City, Stranahan, Harris & Co., Curtiss, House & Co., Goodbody & Co., The Ohio Company, Provident Bank, Cincinnati, and Weil, Roth & Irving Co.

Tallmadge, Ohio

Bond Sale—The \$5,715 special assessment water main improvement limited tax bonds offered on April 27—v. 193, p. 1739—were awarded to W. A. Humphreys, Jr., as 4½s, at a price of 100.437.

Van Wert, Ohio

Bond Sale—The \$25,000 airport improvement limited tax bonds offered on April 24—v. 193, p. 1739—were awarded to Fahey, Clark & Co., as 3s, at a price of 100.16, a basis of about 2.97%.

Waterloo Local Sch. Dist., Ohio

Bond Offering—E. M. Chesser, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 19 for the purchase of \$125,000 school building bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Athens National Bank, in Athens. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Aline, Okla.**

Bond Offering—David D. Russell, Town Clerk, will receive sealed bids until 2 p.m. (CST) on May 22 for the purchase of \$65,000 sanitary sewer system bonds.

Tulsa, Oklahoma

Bond Sale—The \$6,000,000 municipal building 1961, series B bonds offered on May 2—v. 193, p. 1950—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.0442, a net interest cost of about 3.29%, as follows:

\$5,750,000 as 3½s. Due on July 1 from 1963 to 1985 inclusive.
250,000 as ¼s. Due on July 1, 1986.

Other members of the syndicate were as follows: Harris Trust & Savings Bank of Chicago, Chase Manhattan Bank, First National City Bank, and Bankers Trust Co., all of New York, Marine Trust Company of Western New York, in Buffalo, City National Bank & Trust Co., of Kansas City, A. G. Becker & Co., Inc., National Bank of Tulsa, R. J. Edwards, Inc., Milburn, Cochran & Co., Inc., A. G. Edwards & Sons, James A. Andrews & Co., Inc., and Wells & Christensen, Inc.

Additional Sale—The \$1,600,000 limited access facilities 1961, series C bonds offered at the time were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.021, a net interest cost of about 3.30%, as follows:

\$715,000 as 4½s. Due on July 1 from 1963 to 1973 inclusive.
390,000 as 3½s. Due on July 1 from 1974 to 1979 inclusive.
390,000 as 3.40s. Due on July 1 from 1980 to 1985 inclusive.
105,000 as ¼s. Due on July 1, 1986.

Other members of the syndicate were as follows: Chemical Bank New York Trust Co., New York, Continental Illinois National Bank & Trust Co., of Chicago, Salomon Brothers & Hutzler, Blair & Co., Inc., Carl M. Loeb, Rhoades & Co., Hornblower & Weeks, Dick

& Merle-Smith, Ira Haupt & Co., W. H. Morton & Co., Inc., Bacon, Stevenson & Co., Roosevelt & Cross, First National Bank & Trust Co., of Oklahoma City, Honnold & Co., Commerce Trust Company, of Kansas City, Johnston, Lemon & Co., Evan L. Davis, George K. Baum & Co., Rowles, Winston & Co., and Shoemaker & Co.

OREGON**Burns, Oregon**

Bond Sale—The \$50,765 city improvement, issue of 1961 A bonds offered on April 26—v. 193, p. 1739—were awarded to Blyth & Co.

Eugene, Ore.

Bond Offering—Thomas Beaty, City Recorder, will receive sealed bids until 10 a.m. (PST) on May 22 for the purchase of \$480,431 Bancroft improvement, series Q bonds. Dated June 1, 1961. Principal and interest payable at the City Treasurer's office.

Gresham, Oregon

Bond Sale—The \$26,860 improvement, series 1961 bonds offered on May 3—v. 193, p. 1838—were awarded to The First National Bank of Oregon, in Portland, as 3½s, at a price of 100.21, a basis of about 3.45%.

Lake County Sch. Dist. No. 7 (P. O. Lakeview), Oregon

Bond Offering—H. B. Ferrin, District Clerk, will receive sealed bids until 1:30 p.m. (PST) on May 23 for the purchase of \$795,000 school building bonds. Dated June 1, 1961. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Wintree & Rankin, of Portland.

Tangent Rural Fire Protection District, Ore.

Bond Sale—The \$51,900 general obligation bonds offered on May 6—v. 193, p. 1950—were awarded to The Bank of Shedd.

PENNSYLVANIA**Bristol Township (P. O. Levittown), Pa.**

Bond Offering—James H. Cochran, Secretary of the Board of Commissioners will receive sealed bids until 7:30 p.m. (EDST) on May 17 for the purchase of \$500,000 general obligation township improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Philadelphia National Bank, in Bristol. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

Lebanon Valley College, Anneville, Pennsylvania

Bond Offering—E. N. Funkhouser, President of the Board of Trustees, will receive sealed bids until 10:30 a.m. (EDST) on June 2 for the purchase of \$468,000 dormitory and dining hall, series C revenue bonds. Dated May 1, 1960. Due on May 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

PUERTO RICO**Puerto Rico Aqueduct and Sewer Authority, Puerto Rico**

Reports Increased Revenues—For the month of March 1961 the Authority reports revenues of \$854,893, compared with \$739,352 in March of 1960, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended March 31, 1961 total revenues of the Authority rose to \$10,328,174 from \$9,486,831 in the comparable 12-month period the year before. The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Water Resources Authority P. R.

Bond Sale—An issue of \$22,000,000 electric revenue bonds was sold on May 9 to a group

headed by The First Boston Corp., Ira Haupt & Co. and B. J. Van Ingen & Co., Inc. The bonds are dated Jan. 1, 1961 and are due serially from Jan. 1, 1963 through Jan. 1, 1998.

RHODE ISLAND**Cranston, R. I.**

Bond Sale—The \$1,475,000 general obligation bonds offered on May 3—v. 193, p. 1950—were awarded to a group composed of Paine, Webber, Jackson & Curtis, Tucker, Anthony & R. L. Day, Estabrook & Co., and Harkness & Hill, as 3.70s, at a price of 100.1499, a basis of about 3.68%.

SOUTH CAROLINA**Bamberg County, Ehrhardt School Dist. No. 3 (P. O. Bamberg), S. C.**

Bond Offering—Ray Rentz, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on May 17 for the purchase of \$40,000 school building 1961 bonds. Dated June 1, 1961. Due on Feb. 1 from 1963 to 1978 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA**Belle Fourche, S. D.**

Bond Offering—Fred Lonell, Town Auditor, will receive sealed bids until 7:30 p.m. (CST) on June 5 for the purchase of \$25,000 community building auditorium bonds.

TENNESSEE**Clarksville, Tenn.**

Bond Offering—Milton Cooley, Commissioner of Finance and Revenue, will receive sealed bids until 11 a.m. (CST) on May 24 for the purchase of \$600,000 water revenue bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1988 inclusive. Callable as of June 1, 1971. Principal and interest (J-D) payable at the First American National Bank, of Nashville. Legality approved by Chapman & Cutler, of Chicago.

Hamblen County, Tenn.

Names Paying Agent—Irving Trust Co. has been appointed Paying Agent of \$100,000 principal amount of Hamblen County, Tenn. rural school bonds dated May 1, 1961.

Paris, Tenn.

Bond Offering—J. Milton Brown, City Recorder, will receive sealed bids until 2 p.m. (CST) on May 18 for the purchase of \$400,000 electric system revenue 1961 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1976 inclusive. Principal and interest (J-D) payable at the First American National Bank, in Nashville. Legality approved by Chapman & Cutler, of Chicago.

Sullivan County (P. O. Blountville), Tenn.

Bond Offering—Hal H. Carr, County Judge, will receive sealed bids until 1:30 p.m. (EST) on June 1 for the purchase of \$440,000 highway bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1966 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Brownwood Independent School District, Texas**

Bond Sale—The \$1,000,000 school unlimited tax bonds offered on May 2—v. 193, p. 1951—were awarded to a syndicate headed by Johnston, Lemon & Co., at a price of 100.0041, a net interest cost of about 3.85%, as follows:
\$210,000 as 4s. Due on Nov. 15 from 1963 to 1974 inclusive.
250,000 as 3¾s. Due on Nov. 15 from 1975 to 1981 inclusive.

540,000 as 3¾s. Due on Nov. 15 from 1982 to 1990 inclusive.

Other members of the syndicate were as follows: Bache & Co., A. E. Masten & Co., Parker, Eisen, Waeckerle, Adams & Purcell, Inc., Walker, Austin & Waggener, and Burns, Corbett & Pickard, Inc.

Greenville, Texas

Bond Sale—The \$570,000 various purpose general obligation limited tax bonds offered on May 4—v. 193, p. 1951—were awarded to Rauscher, Pierce & Co., Inc., and Texas Bank & Trust Co., of Dallas, jointly.

Hardin-Jefferson Counties Consolidated Independent School District (P. O. Sourlake), Texas

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on May 31 for the purchase of \$1,001,000 school bonds.

Houston, Texas

Bond Offering—Roy B. Oakes, City Controller, will receive sealed bids until 10 a.m. (CST) on May 24 for the purchase of \$17,225,000 various general obligation bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at The Chase Manhattan Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Houston, Texas

Bond Offering—Sealed bids will be received until May 24 for the purchase of \$17,225,000 various city general obligation bonds.

Marble Falls Water Control and Improvement District No. 1, Texas

Bond Offering—Ralph Gleeske, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on May 25 for the purchase of \$721,000 water and sewer tax and revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1994 inclusive. Callable. Principal and interest (J-J) payable at the American National Bank of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Nueces County (P. O. Corpus Christi), Texas

Bond Sale—The \$1,625,000 hospital, limited tax bonds offered on April 28—v. 193, p. 1839—were awarded to a group composed of The First National City Bank, of New York, Merrill Lynch, Pierce, Fenner & Smith Inc., First Southwest Co., and First National Bank in Dallas, at a price of 100.001.

Pecos City, Texas

Bond Sale—The \$200,000 street improvement, series 1961 bonds offered on April 27—v. 193, p. 1839—were awarded to Dittmar & Co., Inc., and the Columbian Securities Corporation of Texas, jointly.

Texas State Teachers' Colleges, Board of Regents (P. O. Austin), Texas

Bond Sale—The \$4,110,000 college revenue bonds offered on May 3—v. 193, p. 1739—were awarded to the Federal Housing and Home Finance Agency, as 3¾s and 3½s, at a price of par.

UTAH**North Ogden City, Utah**

Bond Sale—The \$265,000 water bonds offered on April 24—v. 193, p. 1740—were awarded to J. A. Hogle & Co., and Hanifen, Imhoff & Samford, Inc., jointly.

VERMONT**Vermont**

Bond Offering—W. E. Cassidy, Town Treasurer, will receive sealed bids until noon (EDST) on May 17 for the purchase of \$105,000 school construction bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston. Legality approved by Webber, Costello & French, of Rutland.

WASHINGTON

Aberdeen, Wash.

Bond Sale—The \$800,000 water revenue bonds offered on April 26—v. 193, p. 1740—were awarded to a group composed of John Nuveen & Co., Grande & Co., Inc., Hutchinson, Shockey & Co., and Martin Nelson & Co., Inc., at a price of 98.00.

Central Washington College of Education, Ellensburg, Wash.

Bond Offering—Perry H. Mitchell, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (PDST) on May 16 for the purchase of \$321,000 student union 1960 revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 1990 inclusive. Interest A-O. Legality approved by

Weter, Roberts & Shefelman, of Seattle.

Clark County, Walnut Grove Sch. Dist. No. 81 (P. O. Vancouver), Washington

Bond Sale—The \$18,684 general obligation bonds offered on May 4—v. 193, p. 1952—were awarded to The First Independent Bank, of Vancouver, as 4s, at a price of 100.49, a basis of about 3.91%.

King County, Snoquaimie Valley Sch. Dist. No. 410 (P. O. Seattle), Washington

Bond Sale—The \$656,000 general obligation 1961, series A bonds offered on April 26—v. 193, p. 1607—were awarded to a syndicate composed of the National Bank of Commerce, of Seattle, Dean Witter & Co., Merrill Lynch,

Pierce, Fenner & Smith Inc., McLean & Co., and First Washington Corp., at a price of par.

Port of Seattle (P. O. Seattle), Washington

Bond Sale—The \$7,500,000 general obligation harbor improvement bonds offered on May 4—v. 193, p. 1607—were awarded to a syndicate headed by Morgan Guaranty Trust Co., of New York, and Kuhn, Loeb & Co., at a price of 100.05, a net interest cost of about 2.63%, as follows:

\$740,000 as 6s. Due on June 1, 1963.

760,000 as 2s. Due on June 1, 1964.

1,585,000 as 2½s. Due on June 1, 1965 and 1966.

2,750,000 as 2½s. Due on June 1 from 1967 to 1969 inclusive.

1,845,000 as 2½s. Due on June 1, 1970 and 1971.

Other members of the syndicate were as follows: Equitable Securities Corp., Hallgarten & Co., American Securities Corp., First National Bank in Dallas, New York Hanseatic Corp., J. S. Strauss & Co., King, Quirk & Co., Schmidt, Roberts & Parke, Johnston, Lemon & Co., Commerce Trust Co., of Kansas City, Poole & Co., A. G. Edwards & Sons, and Boettcher & Co.

Shagit County Public Utility Dist. (P. O. Mount Vernon), Wash.

Bond Sale—An issue of \$1,160,000 water revenue bonds offered on April 25 was sold to John Nuveen & Co., and B. J. Van Ingen & Co., jointly.

Walla Walla, Wash.

Bond Offering—Royce Lawrence, City Clerk, will receive sealed bids until 4 p.m. (PDST) on May 24 for the purchase of \$435,000 water and sewer revenue bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1988 inclusive. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

WEST VIRGINIA

West Virginia Board of Education (P. O. Room 603, West Wing, Capitol Bldg., Charleston), W. Va.

Bond Offering—H. K. Baer, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (EST) on May 19 for the purchase of \$1,150,000 Marshall University, men's dormitory, series A bonds. Dated May 1, 1960. Due on May 1 from 1963 to 1990 inclusive. Interest M-N. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Buffalo County (P. O. Alma), Wisconsin

Bond Offering—Gale O. Hoch, County Clerk, will receive sealed bids until 10 a.m. (CDST) on May 17 for the purchase of \$350,000 courthouse bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Campbellsport Village, Ashford, Auburn, Eden and Osceola Towns Union Free High School District (P. O. Campbellsport), Wisc.

Bond Offering—Daisy Uelmen, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 16 for the purchase of \$300,000 school bonds. Dated April 1, 1961. Due on April 1 from 1972 to 1991 inclusive. Principal and interest (A-O) payable at the First State Bank, in Campbellsport.

Glendale, Wisc.

Bond Offering—Harold G. Richards, City Clerk, will receive sealed bids until 11 a.m. (CDST) on May 23 for the purchase of \$2,900,000 water supply and distribution system 1961 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive.

Holmen Village, Farmington, Hamilton, Holland and Onalaska Towns Joint Common School District No. 1 (P. O. Holmen), Wisc.

Bond Sale—The \$283,000 school building bonds offered on May 1—v. 193, p. 1839—were awarded to The Milwaukee Company, at a price of 100.038, a net interest cost of about 3.62%, as follows:

\$193,000 as 3½s. Due on May 1 from 1962 to 1974 inclusive.

90,000 as 3½s. Due on May 1 from 1975 to 1980 inclusive.

Madison, Wisc.

Bond Sale—The \$6,275,000 corporate purpose bonds offered on May 8—v. 193, p. 1952—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Kidder, Peabody & Co., as 3s, at a price of 100.7522, a basis of about 2.91%.

Other members of the syndicate were as follows: John Nuveen & Co., White, Weld & Co., R. W. Pressprich & Co., Philadelphia National Bank, of Philadelphia, Hornblower & Weeks, A. G. Becker & Co., Inc., Braun, Bosworth & Co., Inc., Bache & Co., The Illinois Company, J. Barth & Co., City National Bank & Trust Co., of Chicago, and Cooley & Co.

Menomonie City, Menomonie, Red Cedar, Elk Mound, Spring Brook, Sherman, Weston, Dunn, Eau Galle, Lucas, Tainter, Cody Towns Joint School Dist. No. 1 (P. O. Menomonie), Wisconsin

Bond Offering—James Quilling, District Clerk, will receive sealed bids until 11 a.m. (CDST) on May 23 for the purchase of \$725,000 corporate purpose, series B bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Callable as of April 1, 1975. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee, Wisc.

Bond Offering—John E. Kalupa, City Comptroller, will receive sealed bids until 10:30 a.m. (CDST) on June 6 for the purchase of \$10,000,000 water works mortgage, series B revenue bonds. Due on March 1 from 1962 to 1990 inclusive.

Oshkosh, Wisc.

Bond Offering—Roger Kliss, City Clerk, will receive sealed bids until 11 a.m. (CDST) on June 7 for the purchase of \$3,125,000 corporate purpose bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive.

Racine, Wisc.

Bond Offering—George H. Benson, City Clerk, will receive sealed bids until 2 p.m. (CDST) on May 24 for the purchase of \$4,150,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Whitfish Bay, Wisc.

Bond Offering—Leons R. Richfield, Village Clerk-Treasurer, will receive sealed bids until 11 a.m. (CDST) on May 23 for the purchase of \$2,100,000 water supply system bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

WYOMING

Laramie County Sch. Dist. No. 1 (P. O. Cheyenne), Wyo.

Bond Sale—The \$750,000 school building bonds offered on May 2—v. 193, p. 1740—were awarded to a syndicate composed of the United California Bank, of Los Angeles, Merrill Lynch, Pierce, Fenner & Smith, Inc., Shearson, Hammill & Co., J. A. Hogle & Co., and National Bank of Com-

merce, of Seattle, at a price of 100.104, a net interest cost of about 2.87%, as follows:

\$150,000 as 3½s. Due on June 1 from 1962 to 1964 inclusive.

200,000 as 2½s. Due on June 1 from 1965 to 1968 inclusive.

150,000 as 2½s. Due on June 1 from 1969 to 1971 inclusive.

250,000 as 3s. Due on June 1 from 1972 to 1975 inclusive.

CANADA
QUEBEC

Beauharnois, Que.

Bond Offering—Isale Daoust, City Clerk, will receive sealed bids until 8 p.m. (EDST) on May 23 for the purchase of \$40,000 city improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Drummondville, Quebec

Bond Sale—The \$720,000 improvement bonds offered on April 24—v. 193, p. 1740—were awarded to a group composed of Nesbitt, Thomson & Co., Ltd., Gairdner & Co., Ltd., and La Maison Bienvenue, Ltd., at a price of 98.559, a net interest cost of about 6.01%, as follows:

\$274,000 as 5½s. Due on May 1 from 1962 to 1971 inclusive.

446,000 as 6s. Due on May 1 from 1972 to 1981 inclusive.

Fabreville, Que.

Bond Sale—The \$862,500 town improvement bonds offered on April 17—v. 193, p. 1740—were awarded to a syndicate headed by the Banque Canadienne Nationale, at a price of 93.07, a net interest cost of about 7.07%, as follows:

\$127,500 as 5½s. Due on May 1 from 1962 to 1966 inclusive.

735,000 as 6s. Due on May 1 from 1967 to 1971 inclusive.

Other members of the syndicate were as follows: Belanger, Inc., Casgrain & Co., Ltd., Gaston Laurent, Inc., Florida Matteau & Fils, Morgan, Ostiguy & Hudon, Ltd., Veillet & Langlois & Courtemanche, Inc., and Banque Provinciale du Canada.

Gatineau, Que.

Bond Offering—Normand Racicot, Town Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 24 for the purchase of \$306,000 town improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Hull Catholic School Commission, Quebec

Bond Sale—The \$1,250,000 school building bonds offered on April 19—v. 193, p. 1740—were awarded to a syndicate headed by the Banque Canadienne Nationale, at a price of 98.44, a net interest cost of about 5.98%, as follows:

\$756,000 as 5½s. Due on May 1 from 1962 to 1968 inclusive.

494,000 as 6s. Due on May 1 from 1969 to 1981 inclusive.

Other members of the syndicate were as follows: Belanger, Inc., Credit - Quebec, Inc., Durocher, Rodrigue & Co., Ltd., Florida Matteau & Fils Enrg., and Morgan, Ostiguy & Hudon, Ltd.

Montreal Metropolitan Corporation (P. O. Montreal), Quebec

Bonds Not Sold—The \$10,790,000 improvement bonds offered on April 27—v. 193, p. 1740—were not sold.

St.-Elzear-de-Laval School Commission, Quebec

Bond Sale—The \$283,000 school improvement bonds offered on April 18—v. 193, p. 1740—were awarded to Bell, Gouinlock & Co., Ltd., as 5½s, 5½s and 6s, at a price of 98.684, a net interest cost of about 5.99%.

Investor, Business Hurt by Administration Tax Proposal

Tax reforms are overdue. There are two primary grounds for overhauling our tax structure. First, to eliminate unfairness. Second, to encourage America's economic growth. But certain proposed tax changes would actually add to the present unrealistic tax burden of the shareowner and impede the future growth of American business.

These are the proposals to do away with the modest relief from double taxation on dividend income that Congress granted in 1954. In a significant article in the May issue of THE EXCHANGE Magazine, Keith Funston, President of the New York Stock Exchange, presents the cogent reasons why the present exclusion from taxes of the first \$50 of dividend income should be raised to \$100, and why the 4% dividend credit should be increased to 10 per cent. You'll want to know how the Administration's tax proposals can affect you and your country.

The Future of Shaving

Since 1901, when Gillette sold 51 razors and 168 blades, the company has encircled the globe and in past years its blades have actually been used as currency in some parts of the world. In what directions has Gillette expanded? How has the company met the challenge of developing world markets? What part has research played in its growth? You'll find the answers in the informative article President Boone Gross has written for the May issue of THE EXCHANGE Magazine, appropriately titled "Look Sharp, Feel Sharp, Be Sharp."

Who's Paying the Dividends?

First quarter dividend payments to owners of stock on the Big Board have set a new record for the 19th

consecutive year. Some 78.6 per cent of the listed companies made at least one dividend payment during the period. Of these, slightly more than 30 per cent declared dividends larger than they paid a year earlier. Almost 62 per cent paid the same amount. About 8 per cent made smaller payments. Which industries paid higher dividends? Which paid smaller? Which industry had a perfect record? You'll find this information—and more—in "Dividends Ring Up Another Record."

The Big Board and the
"Class of 1945"

One thing that can play an important part in the growth of a company is a listing on the New York Stock Exchange. In "1945 New Listings—A Look at the Record," THE EXCHANGE Magazine has turned a spotlight on the 20 companies first listed in 1945 and still listed today. Some would have given an investor a substantial increase in market value from 1945 through 1960. Others went down in value in the same period. Some of the new entries have become major companies in their industry. How have their earnings fared? What dividends have they paid? You'll find their records in the May issue.

Many Other Features

THE EXCHANGE Magazine contains many articles of interest to investors—and you can get it by subscription only. It is not available at newsstands. To start with the May issue—and to help you keep abreast of financial news—mail the coupon. For only \$1.50 you will receive THE EXCHANGE Magazine for 12 months.



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